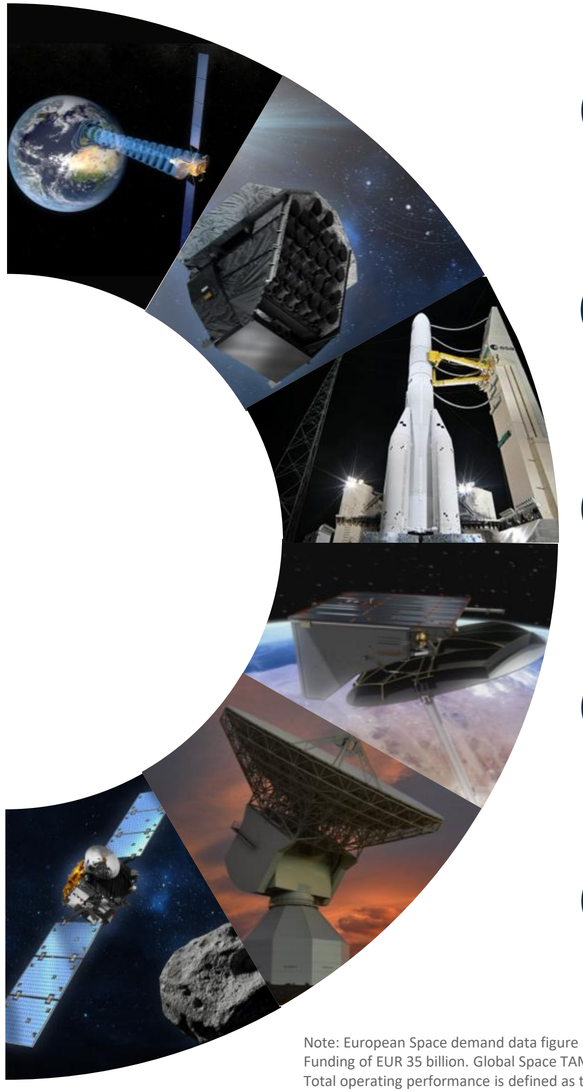
Earnings call: H1 results 2026

August 6, 2026

A EUROPEAN CHAMPION IN THE GROWING SPACE ECONOMY



1	**A European Space Champion**	Europe’s leading pure-play Space prime with strong German heritage	**1 of 3** *Large system integrators in Europe for Space Systems*
2	**Structural market tailwinds**	Exposure to large end-markets with structural long-term growth tailwinds	**> EUR 100 billion / EUR 1.5 trillion** *European Space & Defense demand / Total Space economy (’35E)*
3	**Clear right-to-win**	Multi-decade track record, outstanding technology leadership and deep customer embeddedness	**30+** *Years of Space prime heritage*
4	**Scaled operations**	Large European footprint and proven ability to industrialize in line with rapidly growing demand	**>65,000 sqm** *Manufacturing area*
5	**Attractive financial profile**	Profitable growth with record order backlog and strong order pipeline supporting long-term visibility	**21% / EUR 3.2 billion** *FY 2025 Total operating performance growth / Order backlog*

Note: European Space demand data figure is comprised of (i) ESA MC 2025 commitments of EUR 22.3 billion, for the periods 2026-2028 , (ii) EU MFF 2028-2034 Space & Defense budget of EUR 131 billion, and (iii) Germany’s 2026-2030 Space Security Funding of EUR 35 billion. Global Space TAM data estimated for 2035 and derived from World Economic Forum, “Space: The 1.8 Trillion Opportunity for Global Economic Growth”, April 2024, in knowledge partnership with McKinsey & Company
Total operating performance is defined as the sum of sales, changes in inventories of finished goods and work in progress, other own work capitalized and other operating income

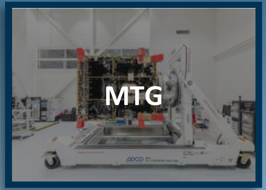
A SCALED SPACE COMPANY

SPACE SYSTEMS

76%

Satellite and spacecraft development, integration and mission delivery across all domains, orbits and applications

Key programs



ACCESS TO SPACE

13%

Germany's leading industrial partner to Ariane, provider of Spaceport services, supplier to US launchers, and developer of small launchers

Key programs

DIGITAL

11%

Ground systems and satellite operations, with AI-enabled data processing, cybersecurity, and downstream Earth observation services

Key programs

Source: Company Management

(a) Percentages shown are calculated based on the sum of the three segments SPACE SYSTEMS, ACCESS TO SPACE, and DIGITAL, excluding Holding and Consolidation. Total operating performance is defined as the sum of sales, changes in inventories of finished goods and work in progress, other own work capitalized and other operating income

% of FY2025 Total operating performance[(a)]

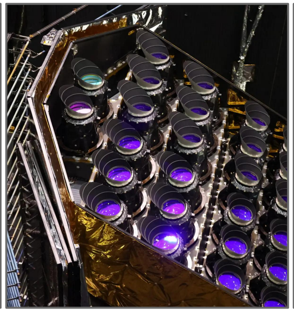
Q2 2026 RECAP

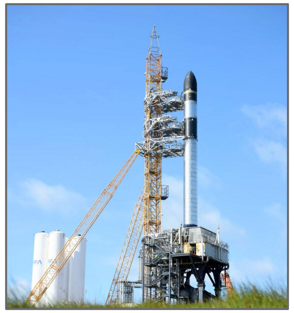
STRONG H1 RESULTS SHOW PROFITABLE GROWTH

KEY MESSAGES Q2/H1 2026

- Double-digit growth of total operating performance and strongly improved adj. EBITDA (+31 %)
- FY 2026 guidance confirmed
- Order Intake – continued strong momentum with peak in H2
- Successful hiring of industry experts ongoing
- Entered multiple partnerships to drive further growth
- Successful continuation of internationalization strategy
- Significant progress at RFA, on track to launch later this year
- Operational milestones across ongoing projects reached
- Capital increase of EUR 484 million completed, additional increase of free float resulting in likely inclusion in TecDax- and SDAX as of Sep. 2026

OHB RHEINMETALL





GERMAN FEDERAL MINISTER OF DEFENSE VISITS OHB

BMVG HIGHLIGHTS OHB'S ROLE AS THE CENTRAL PARTNER FOR NATIONAL SPACE AMBITION*

With 45 years of experience, highly specialised expert teams, and unique space expertise, OHB stands ready to help ensure that Europe remains capable of acting independently, that Germany strengthens its defence capabilities, and that we continue to expand our technological independence in space.

Marco Fuchs

On July 14, Federal Minister of Defense Boris Pistorius visits OHB, underscoring the industry's strategic importance

- Discussions with the management team focused on the role of the space sector in strengthening national and European sovereignty
- Further discussions with employees and students enrolled in OHB's dual-study programs highlighted the opportunities the space sector offers, and underscored the extent to which space technologies are embedded in everyday life.

* Source: https://www.bmvg.de/de/aktuelles/pistorius-technologieunternehmen-ohb-6121354

STRONG INTEREST IN OHB AT THE INTERNATIONAL AEROSPACE EXHIBITION (ILA) IN BERLIN

- Representatives from various Group companies exchanged views with representatives from politics, space agencies, academia, and industry on the potential applications and benefits of space solutions under the theme “Pioneering Aerospace.”
- During his visit, German Chancellor Friedrich Merz spoke with Marco Fuchs (CEO, OHB SE), Sabine von der Recke (Member of the Management Board, OHB System AG), and Dr. Stefan Brieschenk (COO, Rocket Factory Augsburg AG) about, among other things:
  - Independent German and European access to space
  - Current launcher initiatives
  - The expansion of launch site infrastructure in Europe.

OHB RHEINMETALL SPACE NETWORKS: NEXT LEVEL COMMUNICATION ARCHITECTURE FOR GERMAN BUNDESWEHR

Joint venture between OHB and Rheinmetall strengthens Europe’s technological autonomy and Germany’s ability to pursue its security policy objectives

- Cornerstone project of the new German space-based military strategy
- Intended to provide the Bundeswehr with a high-performance, secure, and continuously available communications architecture as part of SATCOMBw Phase 4
- System is designed to connect soldiers, vehicles, platforms, and drones and to securely transmit voice, data, and real-time information across all levels of command
- The new company is going to assume overall responsibility:
  From development and integration through delivery to operations, including IT security and the Cyber Operations Center
- Possibility to contribute its capabilities to NATO partnerships and the Framework Nations Concept in the future

KIRK JOINT VENTURE: NEXT GENERATION OF AI-BASED RECONNAISSANCE

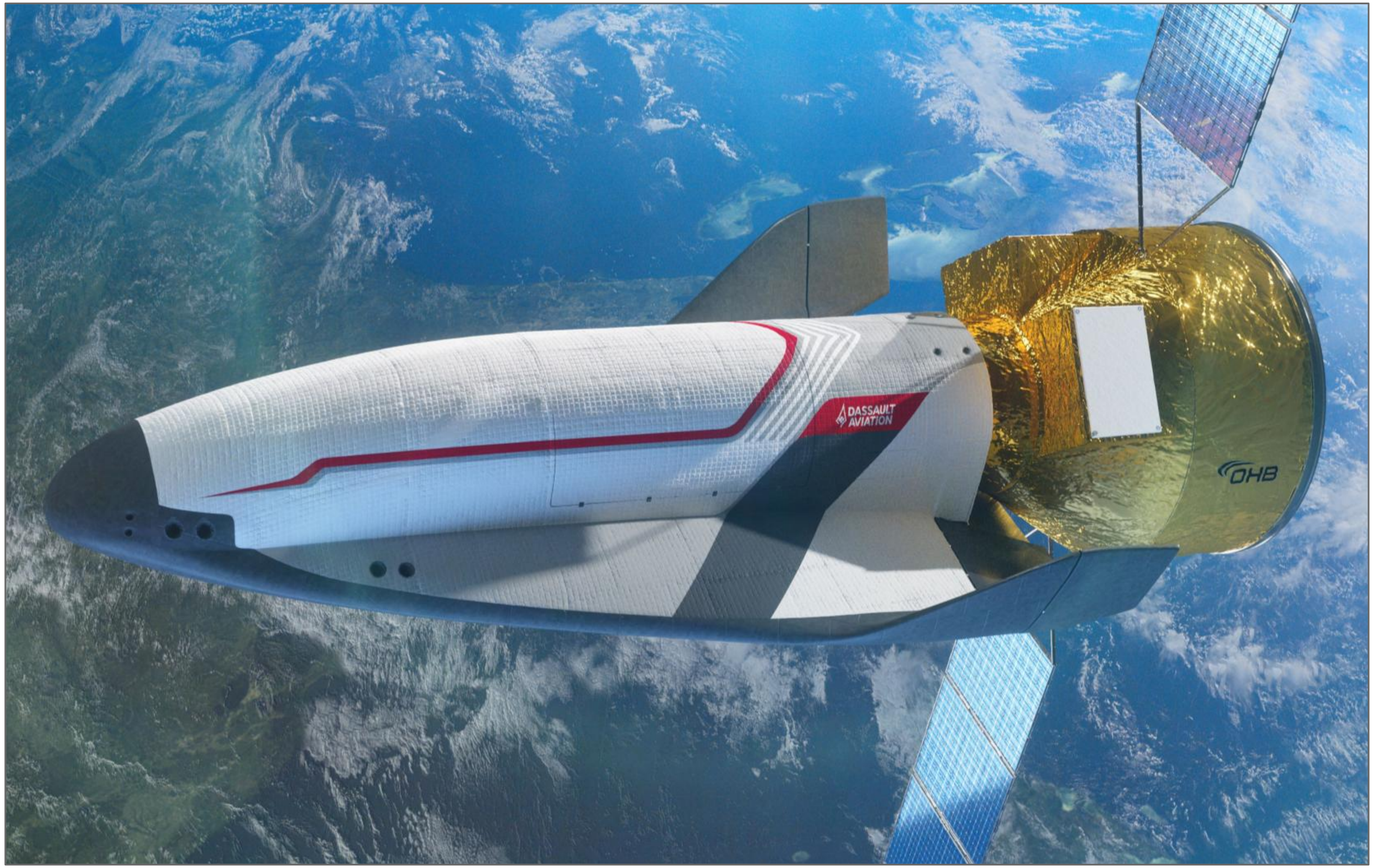
Intending to close a critical capability gap on the modern battlefield by enabling tactical reconnaissance from space

- OHB and Helsing jointly lead the consortium also including Kongsberg Defence & Aerospace and HENSOLDT
- Development of a space-based tactical surveillance and reconnaissance solution combined with an AI-based target acquisition system
  - Working towards a radical reduction in latency between data collection and target engagement, by adopting a software-centric approach, including the implementation of AI to control the overall system and improve real-time capabilities through optimizations of onboard capabilities
  - Greater involvement of SMEs and startups planned:
    Seven letters of intent with space startups and SMEs signed at the International Aerospace Exhibition (ILA) in Berlin. Important next step toward strategically leveraging the innovative strength of the German and European New Space ecosystem, thereby accelerating the development of a technologically leading and globally competitive space industry

VORTEX-S: SETTING OUT TO ADVANCE EUROPE'S FUTURE IN SPACE MOBILITY

Reusable orbital spaceplane for multipurpose space missions

- Dassault Aviation and OHB announced their intention to submit a joint proposal to the European Space Agency ESA for VORTEX-S
  - Core team consists of Dassault Aviation as the lead architect and global integrator of the spaceplane and OHB as the architect and integrator of the service module
  - Discussions are currently underway with other leading European space companies to expand the consortium
- Designed to enable both the transport of cargo to and from space stations and to carry out autonomous free-flyer missions



SUCCESSFUL CONTINUATION OF OUR INTERNATIONALIZATION STRATEGY

- OHB SPACE UK:
  - Already contracted with EUR 24 million contract for ESA mission EnVision – further order intake expected
  - Successful market entry into the United Kingdom:
    - Strong order intake provides excellent growth path
    - Company intends to grow from 14 to more than 100 highly qualified engineers over the next years
    - One of England’s largest and most modern cleanrooms is currently being built at the new company site in Bristol
- OHB Czechspace:
  - ESA Earth observation mission SOVA-S for monitoring of atmospheric gravity waves selected for implementation with a budget of up EUR 35 million.
  - First prime contract for the company, which will now build the largest satellite in Czech history

OPERATIONAL MILESTONES REACHED ACROSS ONGOING PROJECTS

- RAMSES
  - Planetary defense mission entered integration phase
  - Contract for the HAMLET hyperspectral camera, a key instrument for the mission, signed by prime contractor OHB Italia
  - Heritage of the Hera mission, developed and built by OHB in just 4 years, enables the company to execute RAMSES in record time: 3.5 years for development, integration and testing of the probe
  - Contract volume: EUR 140 million
- PLATO
  - Concluded environmental test campaign with successful thermal vacuum tests
  - Aimed at demonstrating reliable operation under space conditions, these are among the most demanding phases of qualification
  - Launch currently scheduled for January 2027
  - Contract volume: EUR 288 million

OHB ITALIA SELECTED TO BUILD NEXT GENERATION PRISMA SATELLITE

Ensuring continuity of Italy's next-generation hyperspectral Earth observation capabilities

- Strengthening our position as one of Europe's leading providers of Earth observation systems and hyperspectral space missions
  - Underscoring the confidence placed in OHB Group's longstanding expertise in the field
  - Building on successful first generation PRISMA mission, operating since 2019
- Intended to deliver highly accurate data for applications including:
  - Environmental and climate monitoring
  - Resource management
  - Disaster assessment
- Contract volume: EUR 82 million

SIGNIFICANT PROGRESS AT RFA

- Rocket Factory Augsburg (RFA) reaches further milestones toward the first test flight of RFA ONE
  - Applied for approval of Test Flight 1 from the SaxaVord Spaceport on the Shetland Islands in Scotland
  - Successful qualification and integration of all nine engines into the first stage of the RFA ONE launcher
  - Fully integrated RFA ONE reaches launch pad for the first time
- Contract for European Launcher Challenge (Grant volume: EUR 187 million); first instalment of EUR 30 million received
- Next steps:
  - Launch preparation ongoing
  - First-stage hot-fire test
  - RFA remains on track for first test flight later this year

SUCCESSFUL LAUNCHES

- Space Launch System (SLS)
  - Successful launch of the Artemis-II mission on April 2 marks an important step toward humanity‘s return to the Moon
  - Since 2013, MT Aerospace has been a qualified supplier and partner of Boeing for NASA’s SLS, and as such, its safety-critical structural components are part of every launch
- Ariane 6
  - Conducted two successful flights on April 30 and June 17 in the Ariane 64 configuration for the Amazon Leo constellation
  - Improved P160C engines used on the second flight for the first time, further increased payload capacity of the launcher
  - After four launches in 2025 and with eight and ten launches planned for 2026 and 2027, respectively, increase in launch cadence remains on track

CAPITAL INCREASE SUCCESSFULLY COMPLETED (I)

TRANSACTION OVERVIEW

Against the backdrop of a booming space industry, company's share capital has been increased by partially utilizing the Authorized Capital 2025

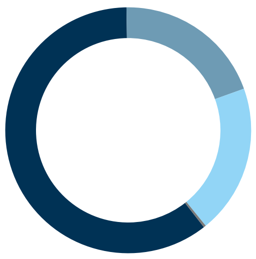
- Industry boom driven by geopolitical developments, growing defense budgets, and a renewed European focus on technological sovereignty
- Transaction consisted of issuance of 1,613,023 new shares in exchange for cash contributions
- Fuchs family did not participate as a selling shareholder and remains OHB's majority shareholder and Orchid Lux HoldCo S.à r.l retained the majority of its current shareholdings
- SDAX and TecDAX inclusion expected for September 2026

Gross proceeds of

EUR 484 million

from the issuance of the new shares accrued in full to OHB

Shareholder structure[1]



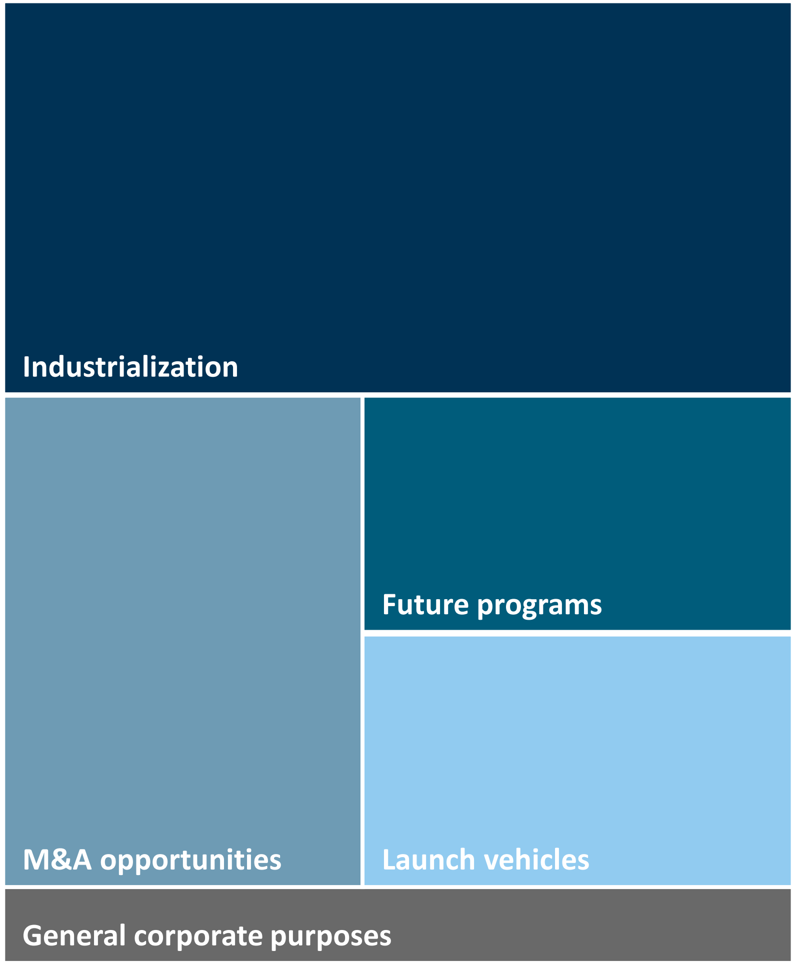
Fuchs family	60.3%
Orchid Lux HoldCo S.à r.l.[2]	19.7%
Free float	19.7%
Treasury shares	0.3%

[1] as of completion of June share placement
[2] an entity controlled by KKR

CAPITAL INCREASE SUCCESSFULLY COMPLETED (II)

CAPITAL REQUIREMENTS – OUR KEY INVESTMENT AREAS

Indicative Use of Proceeds Split



Investment Area Description

Significant investments in production facilities to enable strong growth via continued industrialization

Various tangible projects, incl. Lunar Exploration, LEO Economy, Vortex-S, and Frontier Applications

Strong market consolidation driving shifts in supply chain dynamics across Europe with visible M&A opportunities

Co-funding for RFA as one out of four companies selected for the ELC – with the goal of becoming a European leader in micro launches

∑ EUR 484 million

ESA, EU AND NATIONAL BUDGETS ARE EXPANDING EUROPE'S INSTITUTIONAL SPACE FUNDING BACKDROP

EUR 22 billion

ESA 2026-2028

MC25 Budget

32% budget increase vs. MC22

EUR 131 billion

EU MFF 2028-2034

Defense & Space

>4x increase from 2021-2027 budget

EUR 35 billion

Germany 2026-2030

Military Space Funding

Strategic shift in Germany's approach to Space as a **sovereign technology** and security priority

Source: ESA, ESA Member States commit to largest contributions at Ministerial, European Commission, "Protecting Europe," EU budget 2028–2034 explained. German Federal Ministry of Defence (BMVg), "Bundesregierung stellt erste Weltraumsicherheitsstrategie vor," 19 Nov 2025

H1 2026 TRADING UPDATE

THE GROUP IN BRIEF

FINANCIAL FIGURES IN EUR MILLION

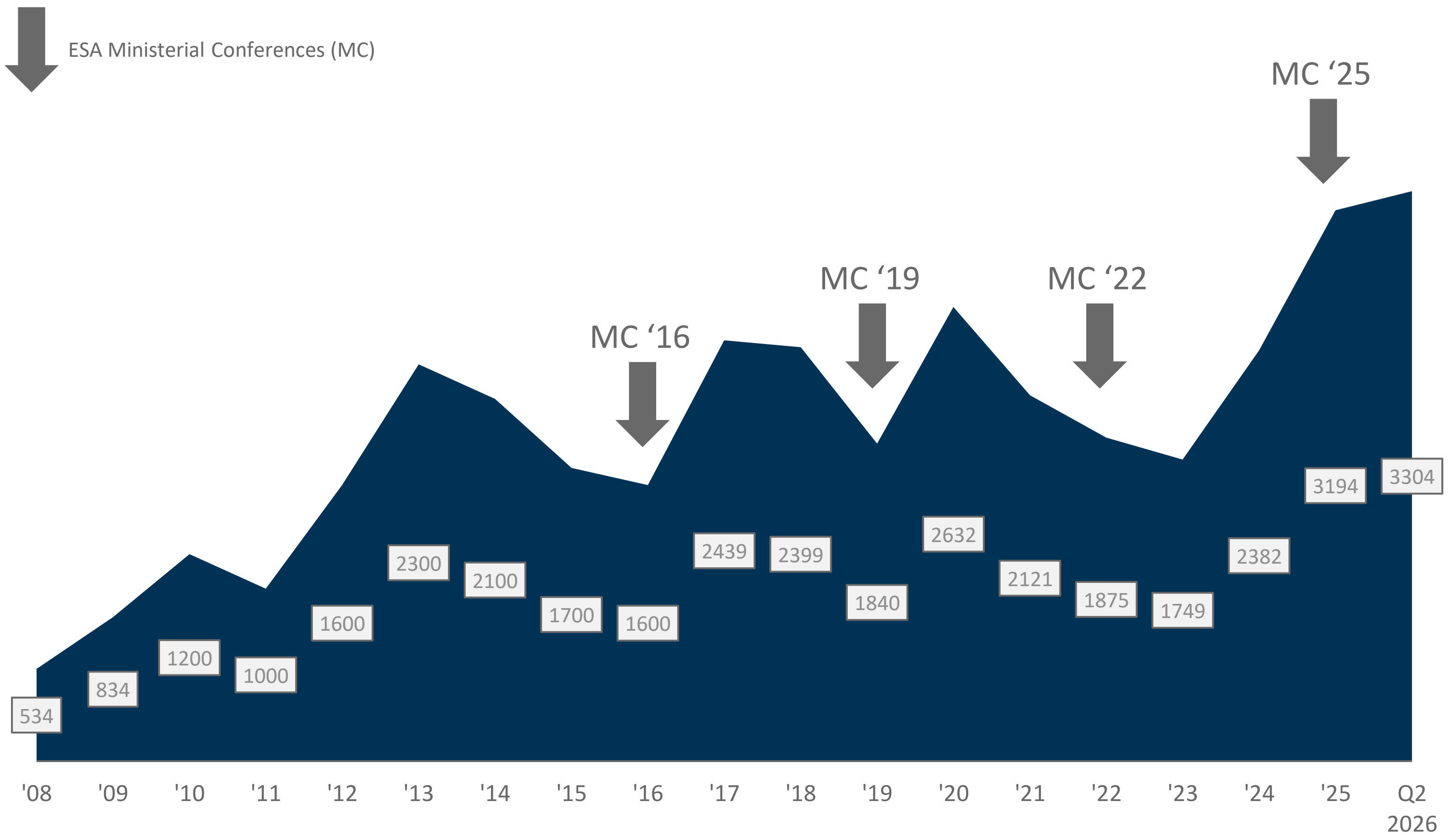
	H1 2026	H1 2025	YoY in %
Total operating performance	628	564	+11
Adjusted EBITDA	60	46	+31
Adjusted EBIT	39	27	+46
Adjusted Free Cash Flow pre-TWC	17	14	+20
Adjusted Free Cash flow	-195	-101	neg.
Share of OHB SE shareholders in net profit for the period	5	11	-56
EPS (EUR)	0.25	0.57	-56
Net leverage ratio	-1.1x	1.9x	n.a.
Order backlog (June 30)	3,304	3,067	+8
Order intake	572	1,089	-48
Book-to-bill	0.9x	1.9x	n.a.
Employees (June 30)	4,094	3,552	+15

Commentary

- **Strong margin improvement,** reported profitability burdened by transaction costs one-off effects
- **Front-loaded order intake in 2025**, dominated by LISA contract (Contract volume: EUR 839 million)
- **Majority of 2026 order intake expected for H2** and above previous year's level
- Cash development in line with net working capital profile
- **Financial guidance for 2026 confirmed**

OHB IS READY FOR SIGNIFICANT GROWTH AT CURRENT RECORD BACKLOG LEVELS

Order backlog



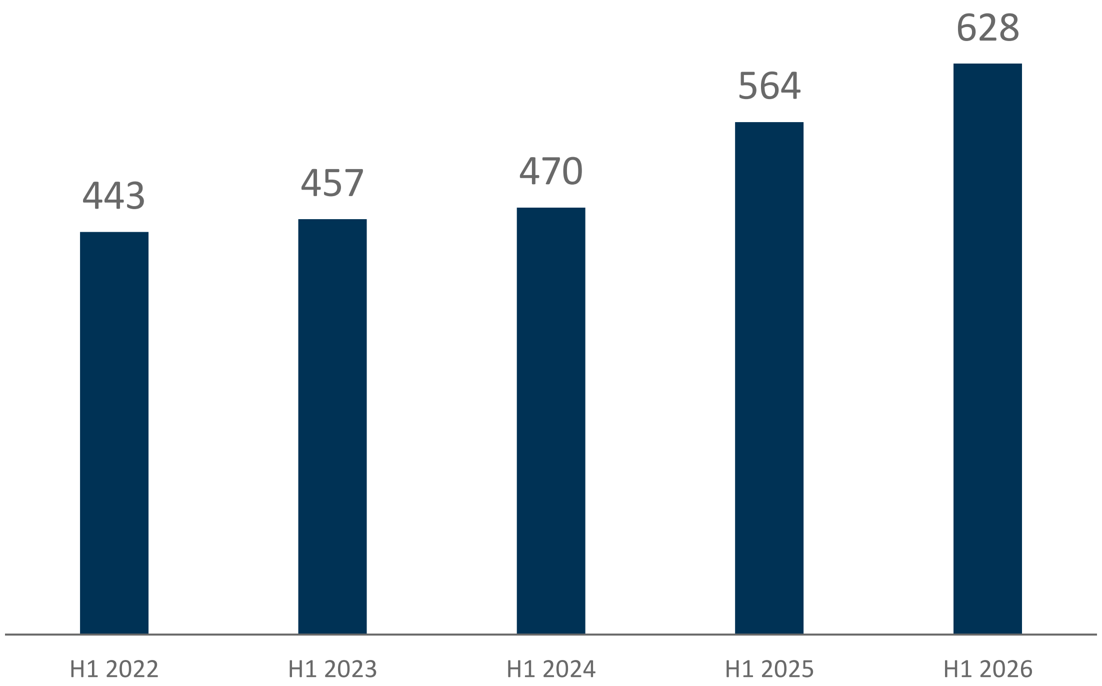
Commentary

- **Entering the next ESA cycle with significant backlog,** also setting a **record-high base for future order backlog and** growth visibility
- **Further order intakes in the near-term expected** to drive future Backlog and topline development

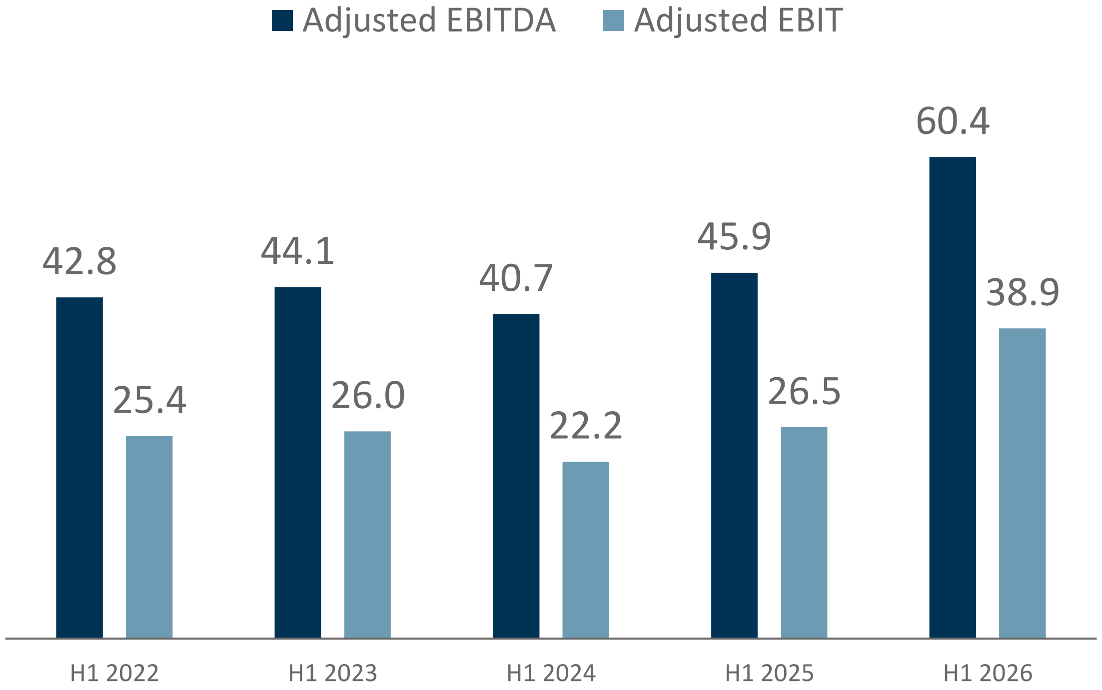
DEVELOPMENT OF FINANCIAL KEY FIGURES FOR THE GROUP

IN EUR MILLION

Total operating performance



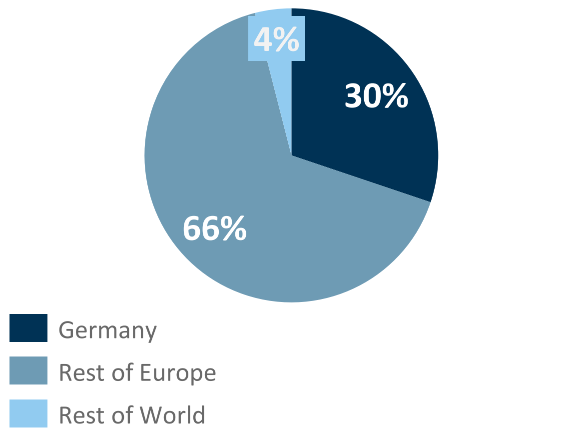
Profitability



H1 2026
Adj. EBITDA margin: 9.6 % (H1 2025: 8.2 %)

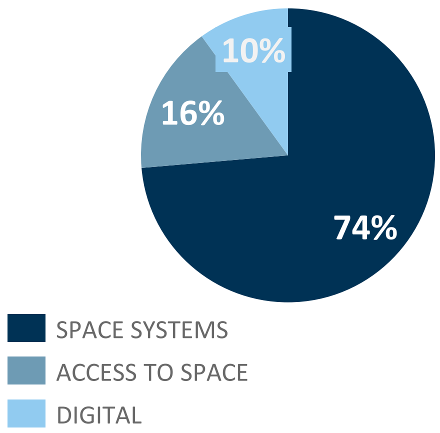
TOPLINE SPLIT: WELL-POSITIONED FOR GLOBAL GROWTH IN SPACE & DEFENSE ALIKE

Revenue by region



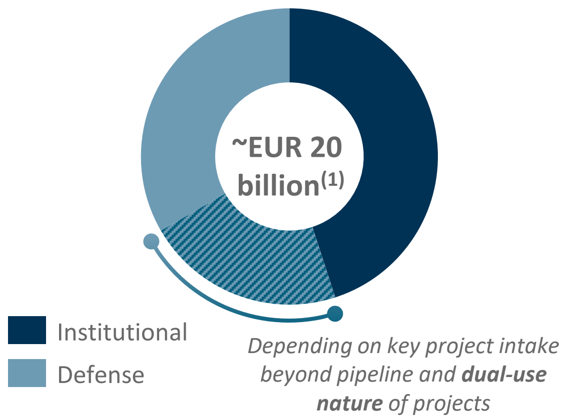
- **Strong domestic market position** in Germany and Europe
- **ESA programs and pan-European space initiatives** driving European performance

Total operating performance by segment



- **SPACE SYSTEMS** as a key driver of historic growth
- Relatively small share of **nascent DIGITAL segment with significant growth potential**

Pipeline by end market



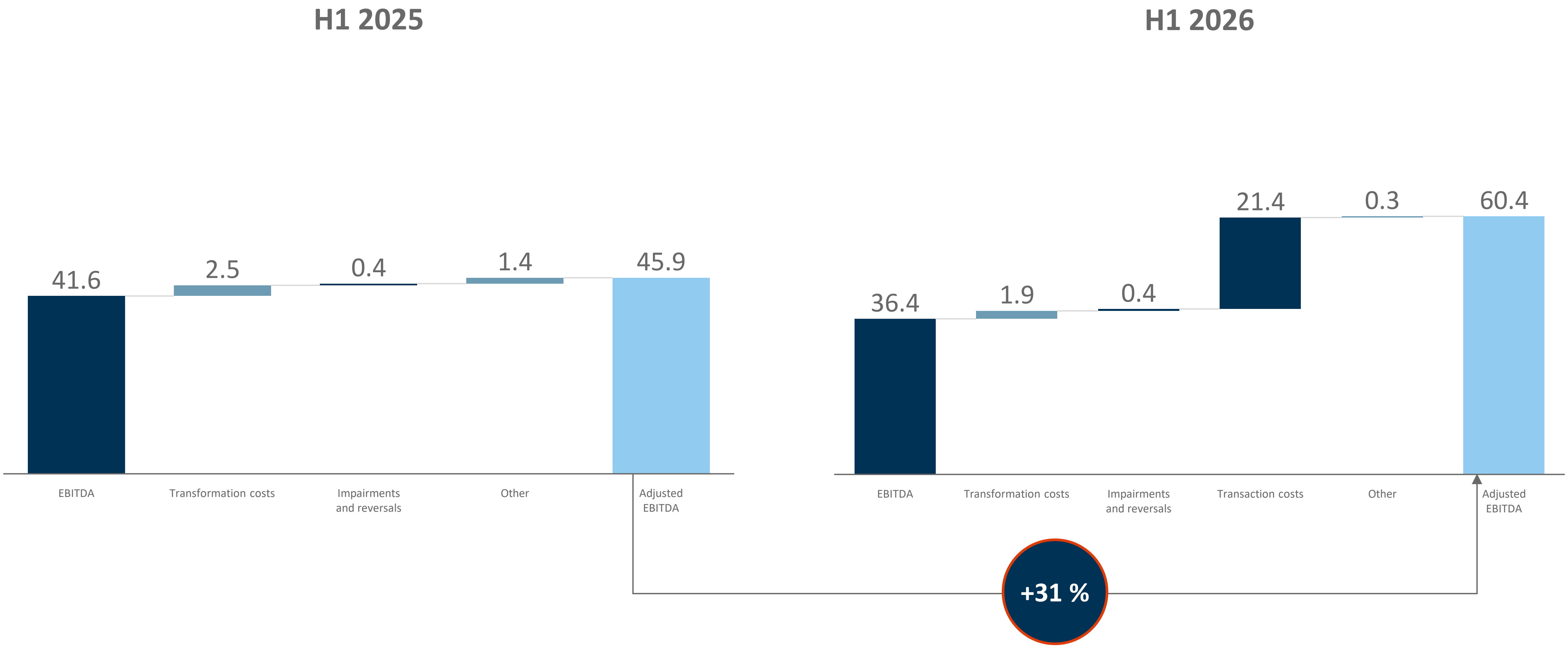
- **Growing exposure to high-profitability defense missions,** including dual-use products
- Well-positioned to capture upside from **ongoing defense super-cycle**

GERMAN HEADQUARTERED – EUROPEAN CHAMPION – FULLY CAPITALIZING ON EUROPEAN SPACE AND DEFENSE TRENDS, CHANGING THE FUTURE BUSINESS MIX

Excludes Holding and Other; Revenue and total operating performance figures based on FY2025; Pipeline by end market is a mid-term figure and not based on FY2025
(1) Pipeline calculated based on the sum of the three segments SPACE SYSTEMS, ACCESS TO SPACE, and DIGITAL, excluding Holding and Consolidation

RECONCILIATION OF EBITDA TO ADJUSTED EBITDA*

IN EUR MILLION



* = Further information is available in our annual report 2025

SEGMENT FINANCIALS

IN EUR MILLION

SPACE SYSTEMS

472 Total operating performance	**+8%** Year-on-year
48 Reported EBITDA	**10.1%** Reported EBITDA margin(1)
31 Reported EBIT	**6.7%** Reported EBIT margin(2)
2,566 Order backlog	**+0%** Year-on-year

- **Project based business** based on long-term and highly visible project pipeline
- **Increased industrialization** driving growth, with **uplift for Digital segment**

ACCESS TO SPACE

105 Total operating performance	**+31%** Year-on-year (3)
8 Reported EBITDA	**8.0%** Reported EBITDA margin(1)
5 Reported EBIT	**4.2%** Reported EBIT margin(2)
440 Order backlog	**+34%** Year-on-year

- **Product based business** as regular and visible performance stream
- **Fixed-cost base as a strong margin lever** as launch cadence increases

DIGITAL

64 Total operating performance	**+11%** Year-on-year (3)
4 Reported EBITDA	**6.3%** Reported EBITDA margin(1)
3 Reported EBIT	**4.7%** Reported EBIT margin(2)
298 Order backlog	**+76%** Year-on-year

- **Service based business** with recurring and highly profitable financial profile
- **Significant future uplift potential** from recurring nature of satellite operations

Unless stated otherwise; Excludes total operating performance, EBITDA and EBIT attributable to Holding and consolidation effects
(1) Reported EBITDA / Total operating performance
(2) Reported EBIT / Total operating performance
(3) H1 2025 adjusted for reclassification of operational business as of Q1 2026

ADJUSTED FREE CASH FLOW

IN EUR MILLION

	H1 2026	H1 2025
Rep. EBITDA	36	42
Taxes	-4	-1
Other non-cash expenses (+) / income (-)	17	0
Gains (-) / losses (+) from the disposal of assets	0	0
Gross Cash Flow	**49**	**41**
CapEx	-17	-11
Change in own work capitalized	-8	-9
Lease payments	-7	-6
Adjusted Free Cash Flow pre-TWC[1]	**17**	**14**
Change in inventories	-18	-19
Change in trade receivables	10	-64
Change in net contract assets / liabilities	-230	-66
Change in trade payables	-21	7
Change in provision for outstanding invoices	49	26
Change in trade working capital[2]	-212	-115
Adjusted Free Cash Flow[a]	**-195**	**-101**

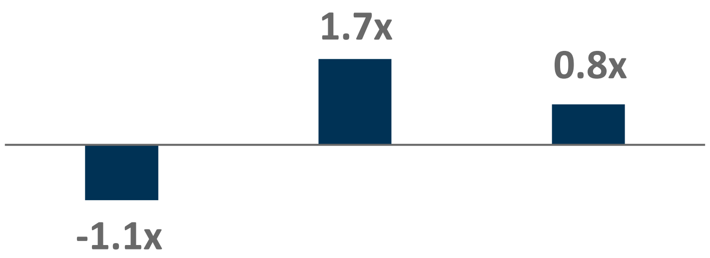
Commentary

- **Adjusted Free Cash Flow pre-TWC shows organic** growth and improved conversion rate despite cash effective one-offs of c. 14 EUR million
- **TWC seasonally higher in H1** high relevance of net contract assets / liabilities
- Key trade working capital items driven by **payment profile** of customers
- **CapEx temporarily elevated** (+50% YoY) due to investments at MT-Aerospace

(1) Non-GAAP metric aligned with management perspective on cash flow
(2) Refers to the sum of changes of the balance sheet line items of i) inventories, ii) trade receivables, iii) contract assets, iv) current and non-current contract liabilities, v) trade payables, and vi) provisions for outstanding invoices (as included in other financial and non-financial liabilities)

IMPROVED FINANCIAL POSITION TO EXECUTE ON GROWTH

IN EUR MILLION



	H1 2026	Q1 2026	FY 2025
Financial liabilities[1]	340	237	280
Cash and cash equivalents	-527	-54	-221
Reported net indebtedness[2]	**-187**	**183**	**60**
Lease liabilities	39	38	40
Net Financial Debt	**-149**	**221**	**99**
LTM adj. EBITDA	140	131	126
Net leverage ratio	**-1.1x**	**1.7x**	**0.8x**
Provisions from retirement benefits [3]	71	71	71

Commentary

- Capital increase significantly increased strategic flexibility by strengthening our balance sheet
- Intra-year swings in cash due to contract and invoicing structure are common and can lead to large intra-year differences in leverage, visible in Q1 2026
- Full financial flexibility to execute on growth objectives, M&A, industrialization programs and to support working capital requirements.

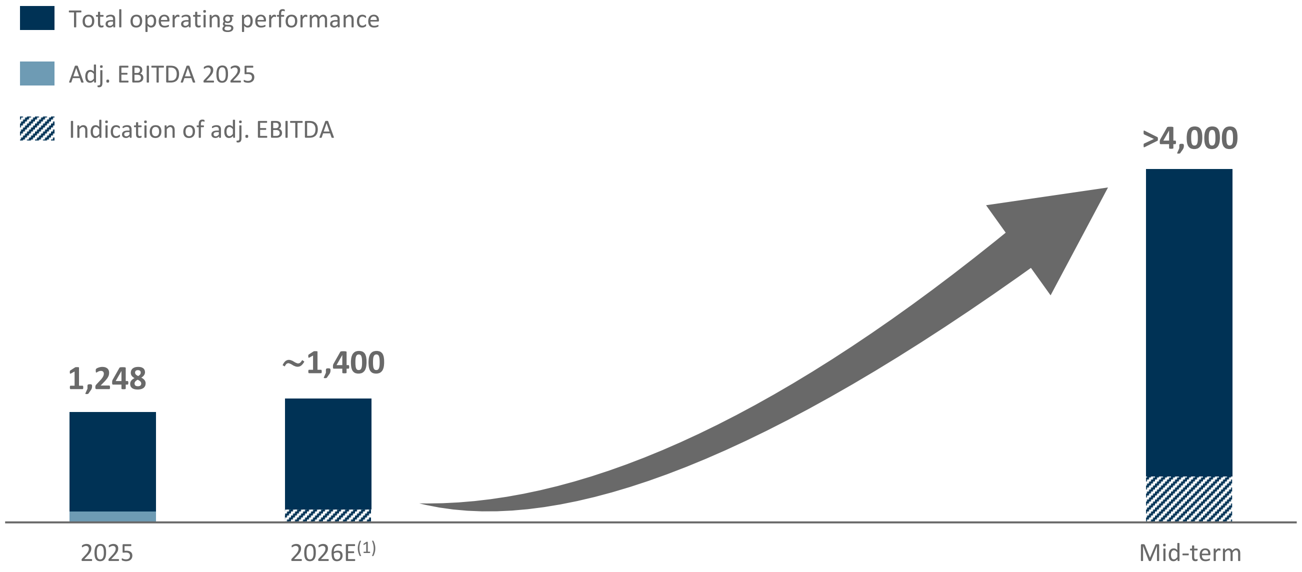
(1) FY 2025: Financial liabilities includes ~ EUR 55 million in promissory note loans and remainder attributable to RCF drawings
(2) Reported net indebtedness denotes Net debt excl. pensions as defined in the Q1 2026 report
(3) Calculated based on present value of the defined benefit obligation less value of plan assets as of the respective balance sheet date

FINANCIAL GUIDANCE CONFIRMED

2026E AND STRATEGIC MID-TERM TARGETS

Adj. EBITDA margin (in %)	10.1	10.5 – 11.0	~13.0

Total operating performance & adj. EBITDA (in EUR million)



Further upsides

Rocket Factory Augsburg (RFA)
(RFA is consolidated at equity and not included in the mid-term guidance)

Inorganic Growth
(Guidance reflects only organic developments)

- **Record order backlog** and strong order intake drive **mid-term growth** in total operating performance **to > EUR 4.0 billion**
- OHB continues **organic, self-funded growth** across all segments
- Incremental **acceleration of growth** therefore **not reflected** in mid-term guidance
- **RFA**, majority-owned by OHB, boosts **exposure to launchers** and access to space(2)
- Outlook reflects **risk-weighted approach to all projects** in pipeline, also including **Project Unicorn – if awarded**, expected to provide very **strong support** to **achieve or exceed strategic midterm targets**

STRONG GROWTH EXPECTED, SIGNIFICANTLY INCREASING TOTAL OPERATING PERFORMANCE AND PROFITABILITY

Supersedes previous guidance for 2026-2028
(1) 2026E adj. EBITDA currently does not reflect potential costs to acquire major contracts of which the accounting treatment and timing are unclear
(2) RFA is majority-owned by OHB (65.1%), and consolidated at equity

FINANCIAL CALENDAR

August 6, 2026	H1 2026 results / Earnings call
September 9-10, 2026	Jefferies Industrials Conference, New York City
September 21, 2026	Berenberg & Goldman Sachs German Corporate Conference, Munich
November 12, 2026	9M 2026 results / Earnings call
November 17-18, 2026	Deutsche Bank Global Space and Defense Tech Summit, New York City
November 23-25, 2026	Deutsches Eigenkapitalforum, Frankfurt (Main)
January 11-13, 2027	Commerzbank & ODDO BHF German Investment Seminar, New York City
January 19, 2027	UniCredit & Kepler Cheuvreux German Corporate Conference, Frankfurt (Main)

Q&A

THANK YOU!

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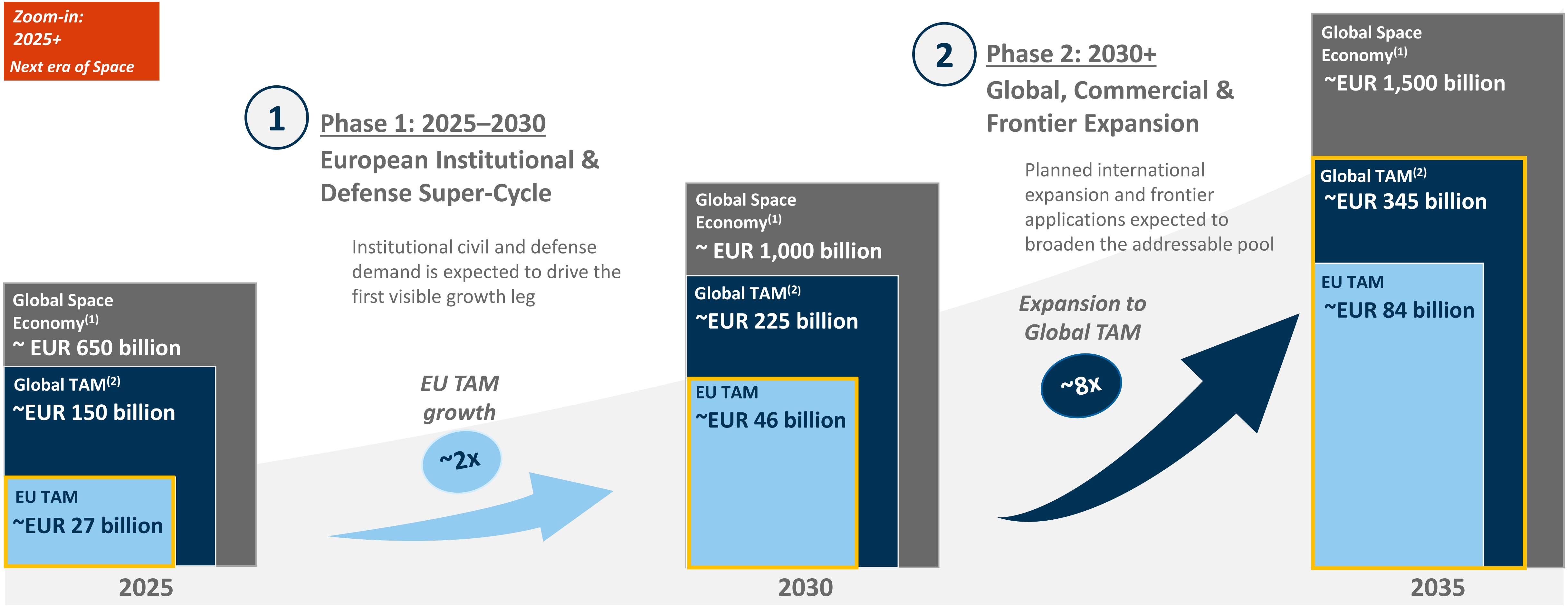
APPENDIX

OUR MARKET OUTLOOK IN TWO PHASES: THE SOVEREIGN RAMP-UP FOLLOWED BY GLOBAL EXPANSION

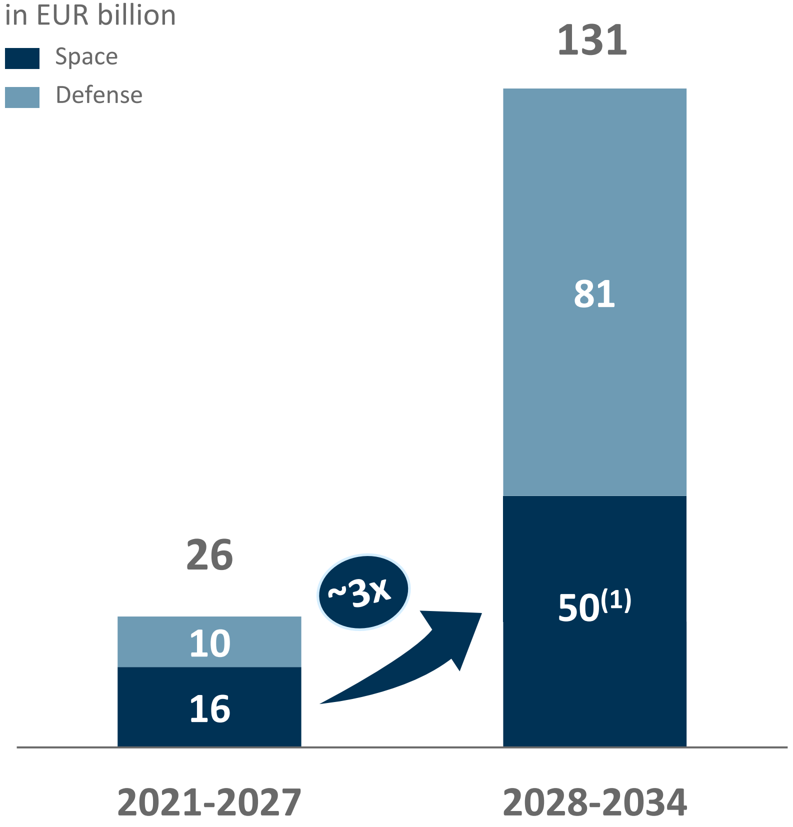


Source: WEF & McKinsey, Space: The $1.8 Trillion Opportunity for Global Economic Growth (2024); OHB analysis based on market reports, public announcements, WEF & McKinsey (2024)
(1) Global Space Economy TAM includes all economic activity enabled by the Space sector, including second-order services enabled by Space
(2) TAM is defined as Total Addressable Market linked directly to in-space assets (i.e., includes satellites, launch services, downstream services but excludes satellite TV / satellite telephony, etc.)

Represents markets expected to be addressable by OHB at each Phase

EU FUNDING PROPOSALS POINT TO A BROADER STEP-CHANGE IN EUROPEAN SPACE AND DEFENSE SPENDING

Announced budget increase by domain



2021-2027 priorities

GALILEO / EGNOS

EU's global and regional satellite navigation systems

OHB as prime contractor for first-generation satellites

COPERNICUS

EU's Earth observation program

OHB as prime contractor for CO2M satellites

IRIS²

New multi-orbit connectivity infrastructure

OHB is a core team partner for SpaceRISE consortium

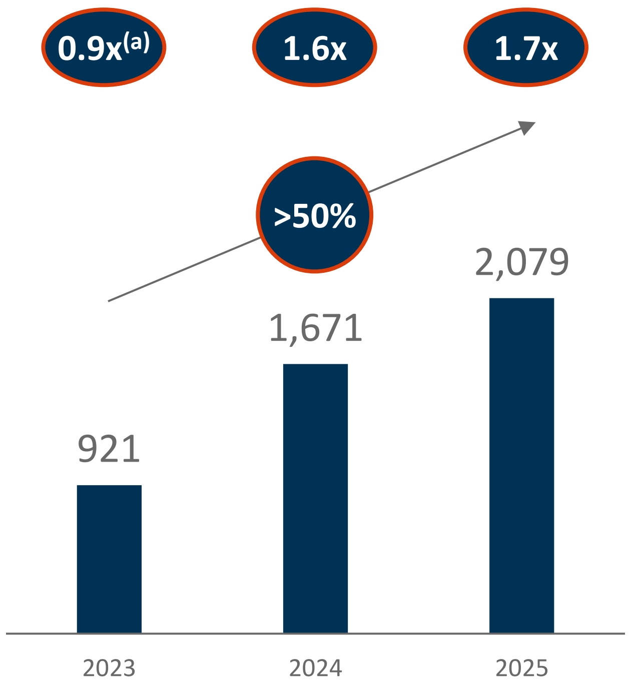
2028-2034 trends

- **Strategic shift in focus**
- **Bigger envelope, broader scope**
- **Security-relevant segments likely to grow**
- **Dual-use companies best positioned**
- **From capability to deployability**

Source: European Commission, BDLI, OHB analysis based on market reports, public announcements
(1) It is estimated that €25bn of the overall €50bn can be dual-use and also be considered as defense spend

STRONG ORDER INTAKE MOMENTUM: EVEN BEFORE ENTERING THE NEW SUPER-CYCLE

Order intake
in EUR million



Order backlog
in EUR million

Pipeline[(b)]
in EUR billion

Book-to-bill ratio

Commentary

- **Strong institutional demand** across ESA and EU driving order intake growth – already before the ongoing super-cycle
- **Consistently high book-to-bill** ratio supporting long-term growth
- Step-change from 2023 to 2025: **Major contract wins plus increasing program sizes**
- Pipeline consists of multi-year contracts with **total operating performance recorded as milestones** are reached

(1) 2023 total operating performance adjusted for the impact of deconsolidation and revaluation effects of RFA amounting to €114m, for further details please refer to p.57 of the 2024 Annual Report
(2) Sum of active sales opportunities where the estimated total probability of winning equals or exceeds 50%

STRONG PIPELINE OF ATTRACTIVE UPCOMING OPPORTUNITIES

Sentinel

Earth Observation Satellites

Backbone for EU Copernicus environmental monitoring system

Prisma2

Won

Hyperspectral Earth Observation

Italian-led system for environmental monitoring and analysis

IRIS²

Secure Satellite Communication

EU sovereign multi-orbit connectivity infrastructure system

SATCOMBw4

Germany's Sovereignty Project

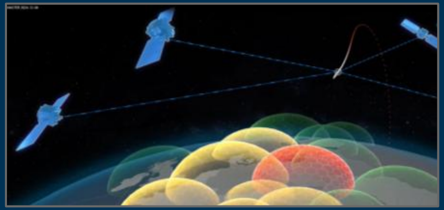
Next level communication architecture for Bundeswehr

SBMD1

Space-Based Missile Defense System

Germany's architecture for missile threat detection and response

ODIN'S EYE



Space-Based Missile Warning System

European early warning initiative led by Germany and France

LEO-PNT

Navigation Demonstration Satellites

Enhancing Galileo constellation with cross-segment revenue opportunities

OpSTAR

Resilient & Autonomous Navigation

In-orbit demonstrator for optical time synchronization and ranging

ACCESS TO SPACE: SHORT-TERM GROWTH VIA INDUSTRIAL SCALING AND EXECUTION OF EXISTING PROGRAMS AND CONTRACTS

SPACE

Defense

European Launcher (Ariane 6)

- >10% workshare since 2014

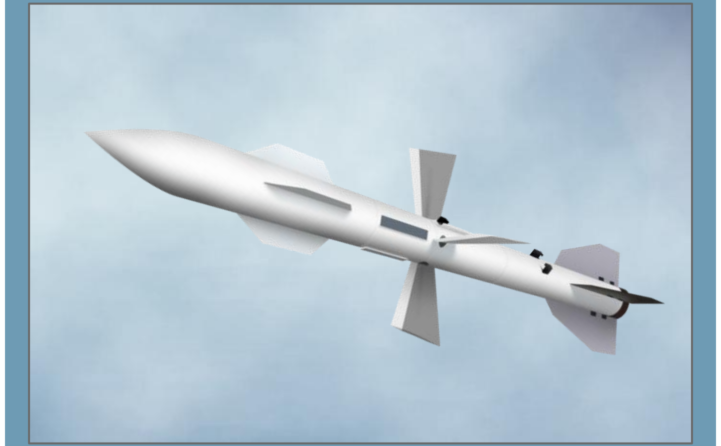
Industrialization ramp-up:
Up to 10 launches per year

US Launcher (e.g., Artemis, SLS)

- Industrial partner for SLS launches, future Artemis Moon missions and two commercial launch vehicles

Production ramp-up:
Up to 100 launches per year

Missiles



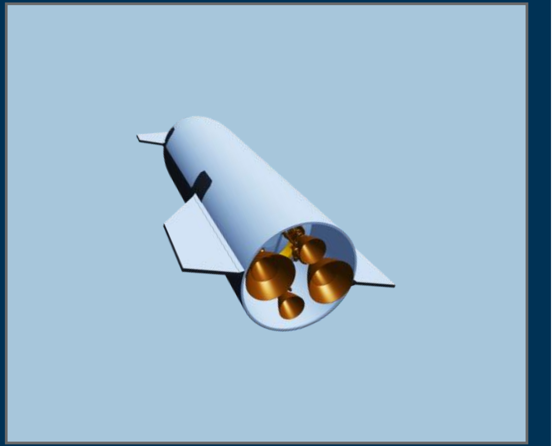
- Supplier to national and European landmark programs with industrial scaling focus

Production ramp-up:
Up to >1,000 units per year

ACCESS TO SPACE: MID-TERM GROWTH VIA NEXT GENERATION PROGRAMS AND EXTENSION OF CAPABILITIES

SPACE

Next-Gen European Large Launcher



- Development of next-gen European launcher
- Heavy-lift design emphasizes reusability, leveraging RFA ONE development

European Spaceport Company

- Maritime & land launch options, incl. offshore spaceport & expanded Kourou capacity

In-Space Operations

- Pilot in-space refueling & propellant depot for institutional missions

Defense

Hypersonic Missiles and Next-Gen Air Defense

- Program partner for key initiatives to expand sovereign capability in Air Defense and Hypersonic

DIGITAL: TWO DIFFERENT OPPORTUNITIES ENABLE FUTURE GROWTH

Sovereign connectivity

- New space capabilities require major ground infrastructure investment
- Mobile, resilient systems enable tactical constellation use
- OHB builds & operates solutions from unclassified to secret and is well-positioned to benefit from rising defense demand

Data services

- Four mega trends drive future demand:
  - Phase 1: Institutional and defense:
    2.7x growth of geospatial analytics market 2025-2030, driven by ESA, European Commission & national defense
  - Phase 2: Commercial uptake:
    Commercial demand follows dual-use infrastructure & operations

Source: Analysys Mason, McKinsey Team Analysis

READY TO MEET RISING DEMAND

18 locations / 11 countries
Across key European Space hubs

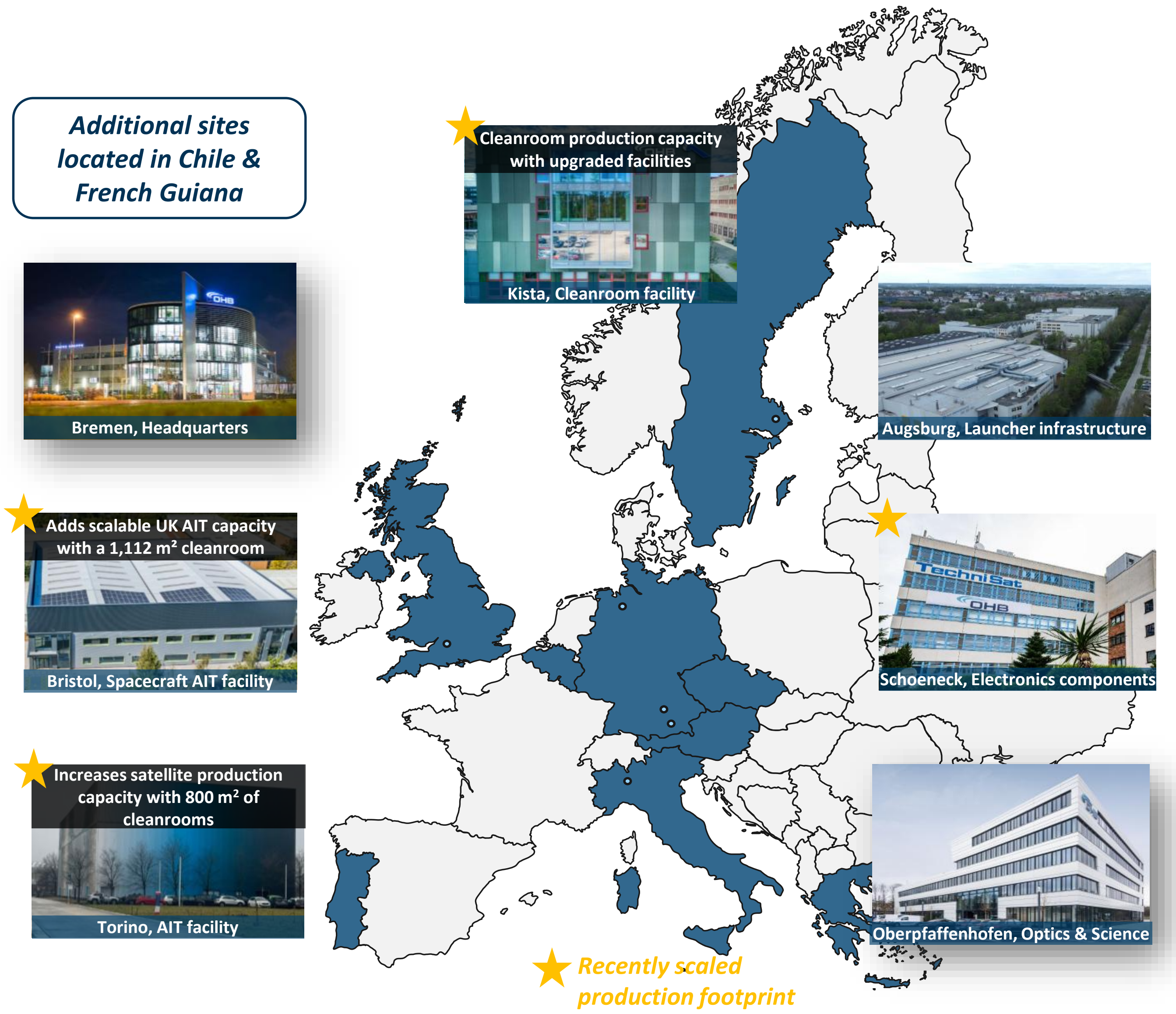
Bremen expanded (2020)
+700 sqm cleanroom, +1,350 sqm labs,
and 1,400 sqm ISO 8 cleanroom / PLATO Hall

OHB's new Bristol subsidiary (2025)
Introduced to UK's key Space markets

OHB Sweden's new Kista site (2025)
>2x manufacturing & cleanroom area

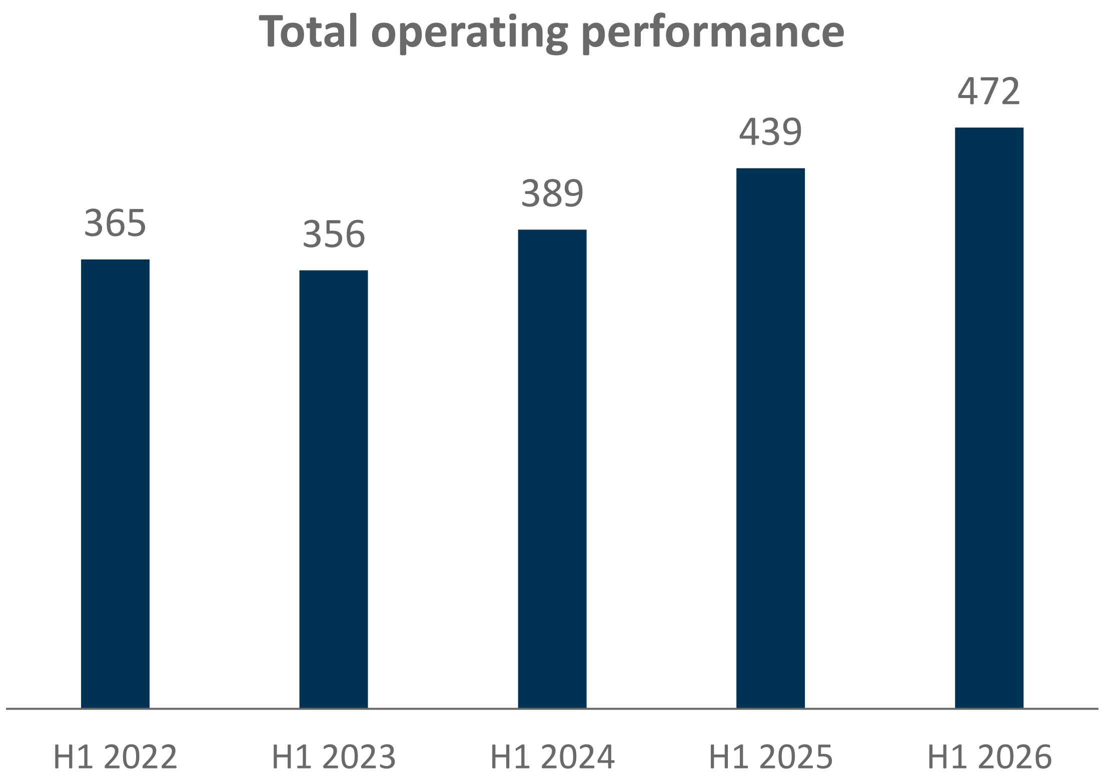
OHB Germany's newly acquired electronics components manufacturing plant (2025)
Supporting industrialized satellite production

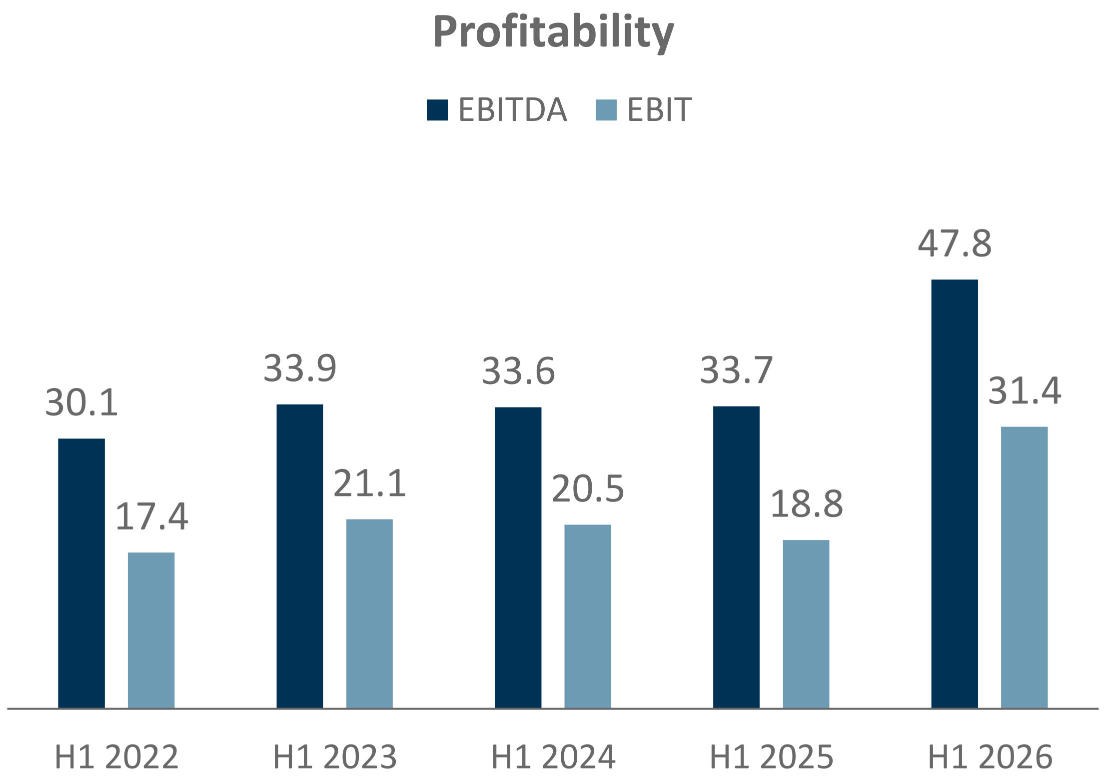
~4,000 headcount
Including ~3,500 engineers & technicians



SPACE SYSTEMS

IN EUR MILLION

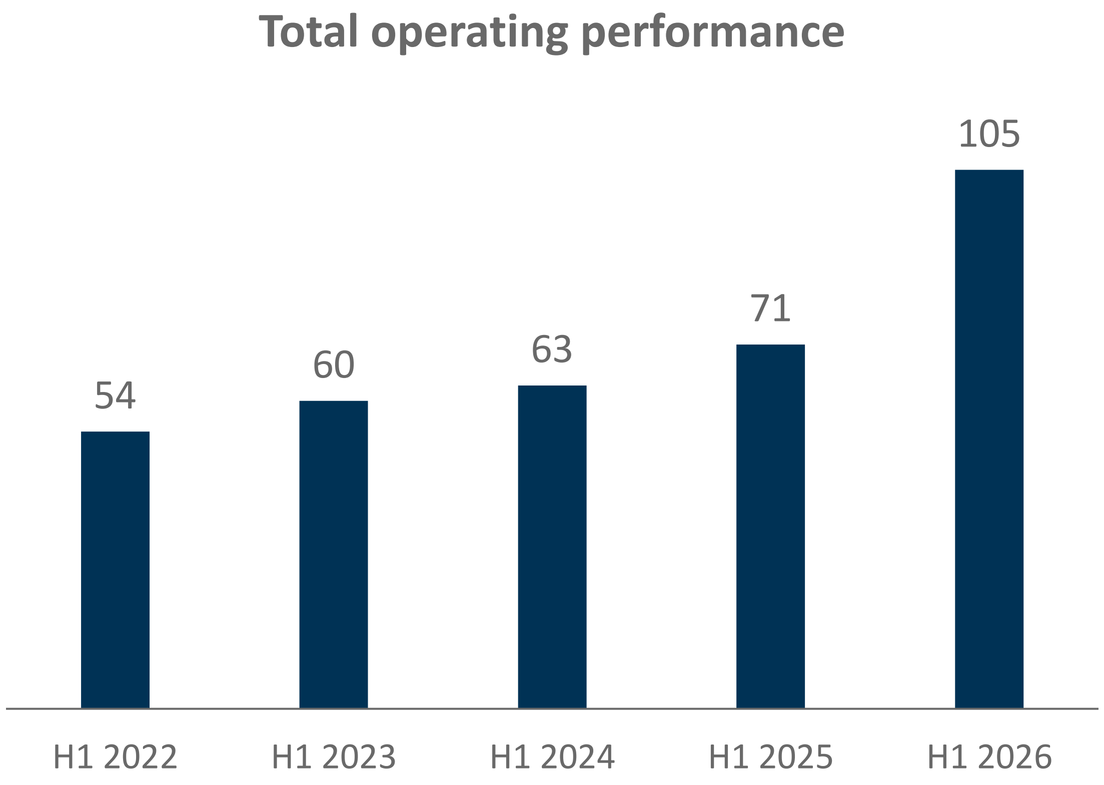


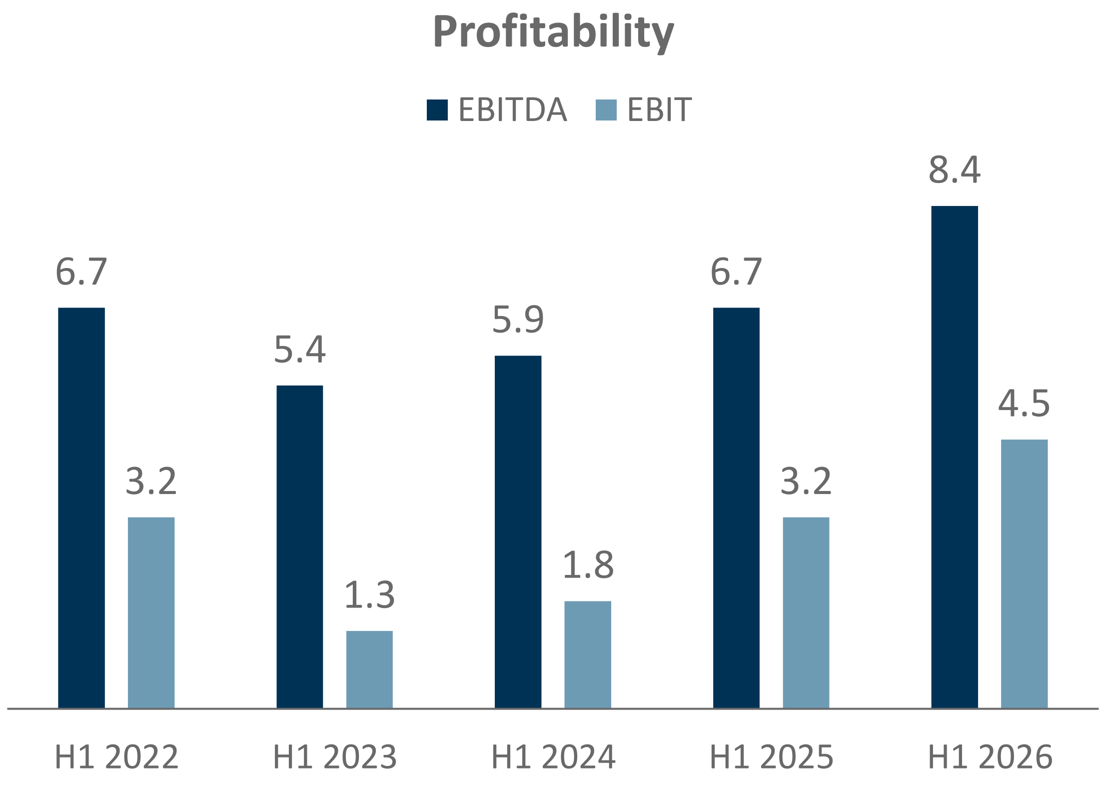


H1 2026
EBIT margin: 6.7 % (H1 2025: 4.3 %)

ACCESS TO SPACE

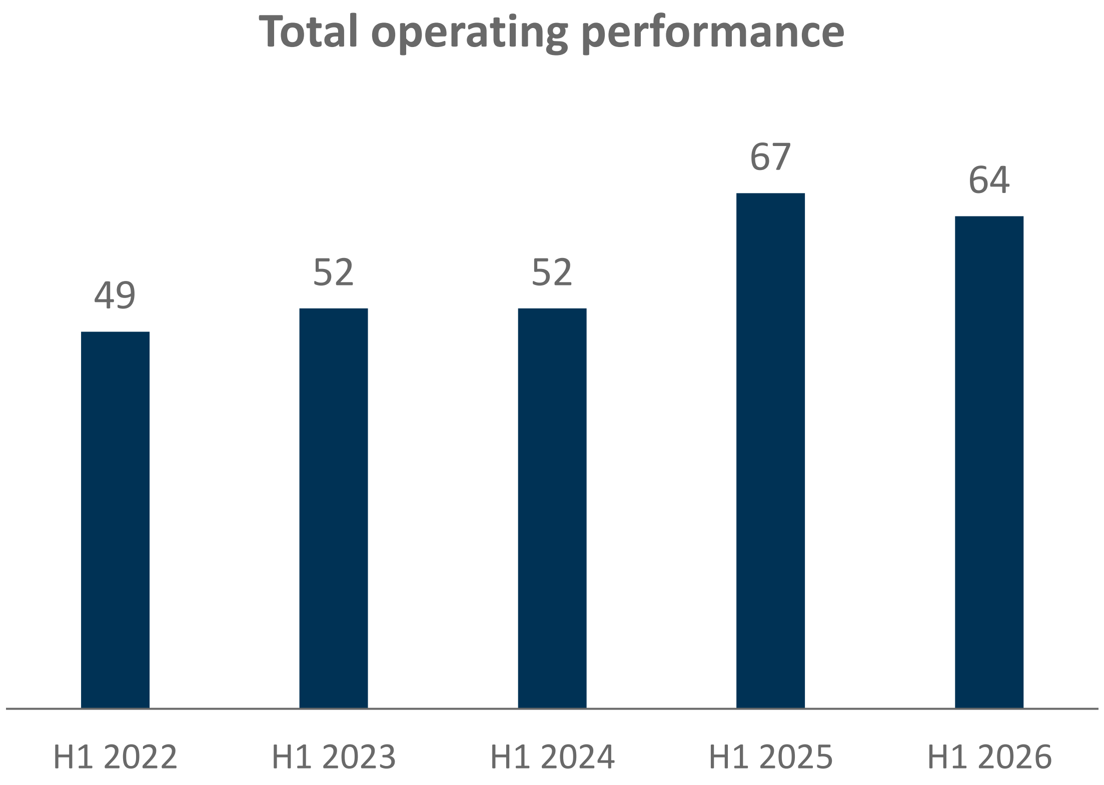
IN EUR MILLION

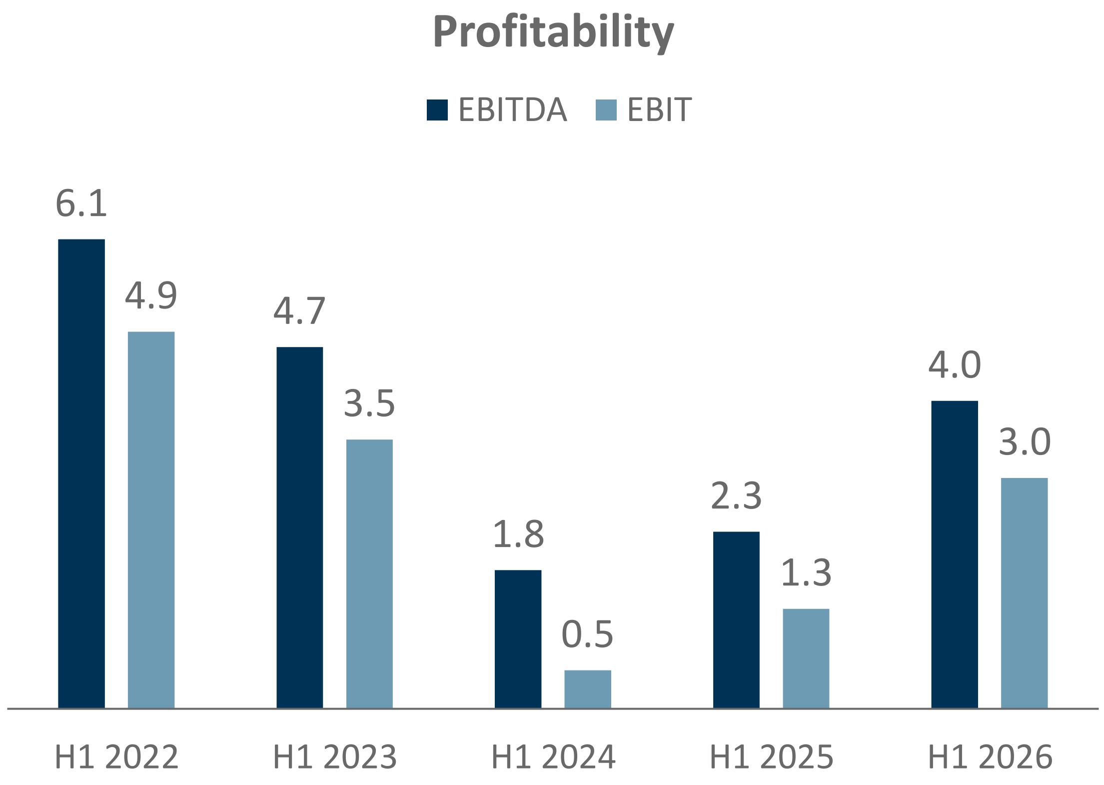




H1 2026
EBIT margin: 4.2 % (H1 2025: 4.5 %)

DIGITAL
IN EUR MILLION





H1 2026
EBIT margin: 4.7 % (H1 2025: 1.9 %)

ASSETS
IN EUR 000

	June 30, 2026	December 31, 2025	Δ in %
Non-current assets	**533,019**	**519,069**	**+3**
Property, plant and equipment	113,089	105,039	+8
Rights of use from leasing agreements	38,356	38,369	0
Other intangible assets	145,741	145,501	0
Others	235,833	230,160	+2
Current assets	**1,580,459**	**1,047,309**	**+51**
Inventories	62,157	44,455	+40
Trade receivables	71,700	81,397	-12
Contract assets	872,507	654,183	+33
Cash and cash equivalents	526,939	220,609	+140
Others	47,156	46,665	+1
Total assets	**2,113,478**	**1,566,378**	**+35**

EQUITY AND LIABILITIES

IN EUR 000

	June 30, 2026	December 31, 2025	Δ in %
Equity	**915,640**	**431,358**	**+112**
Non-current liabilities and provisions	**338,956**	**331,506**	**+2**
Provisions for pensions	70,874	71,198	0
Leasing liabilities	29,819	29,212	+2
Deferred tax liabilities	83,709	75,029	+12
Others	154,554	156,067	-1
Current assets	**858,882**	**803,514**	**+7**
Trade payables	120,229	143,180	-16
Contract liabilities	270,986	283,608	-4
Current financial liabilities	280,286	221,609	+26
Others	187,381	155,117	+21
Total equity and liabilities	**2,113,478**	**1,566,378**	**+35**

SHARE PRICE PERFORMANCE

JANUARY 3, 2025 - AUGUST 4, 2026 | IN %