



COMPANY PRESENTATION

April 2026

We.Create.Space

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A EUROPEAN SPACE CHAMPION

EUROPE'S LEADING PURE-PLAY SPACE PRIME WITH OWNER-MANAGED LONG-TERM PERSPECTIVE



SCALE & VISIBILITY

SCALE

€1.2bn

FY25A Total Revenues^(a)

GROWTH VISIBILITY

€3.2bn

FY25A Order Backlog^(b)

DEMAND MOMENTUM

1.7x

FY25A Book-to-bill ratio^(c)

PROFITABLE GROWTH

STRONG GROWTH

21%

FY24A-FY25A Total Revenues growth

PROFITABILITY

€126m

FY25A Adj. EBITDA^(d)

HIGHLY CASH GENERATIVE

81%

FY25A FCF Conversion^(e)



End-to-End

Integrated solutions provider across entire Space value chain



Space heritage

30+ years of track record as a Space prime



Technology leadership

ESA recognized Large System Integrator / "L-Class" Science mission contractor status

(a) Total Revenues is defined as the sum of sales, changes in inventories of finished goods and work in progress, other own work capitalized and other operating income

(b) Order backlog is defined as the portion of the contract price for a contracted project for which revenue has not yet been recognized

(c) Book-to-bill ratio defined as order intake divided by total revenues. Order intake is defined as the total value of new, legally binding customer orders and contracts received

(d) Represents EBITDA adjusted for transformation costs, project interference effects, impairment losses and reversals (intangibles and property, plant, and equipment), transaction costs and other non-recurring items;

(e) Free Cash Flow conversion is defined as (Adjusted EBITDA – CapEx) / Adjusted EBITDA. CapEx refers to payments for investments in intangible assets, property, plant, and equipment and other financial assets

CONTINUOUS GROWTH SUPPORTED BY LONG-TERM STRATEGIC HORIZON



1981 *Christa Fuchs ownership*



2001 *IPO led by Marco Fuchs*



2023 *Partnership with KKR*



OHB then...



OHB today...



20%+
Total Revenues CAGR
(2001 – 2025)^(a)

(a) Based on historical data extracted from the Company's financial statements, which may not be directly comparable over time due to, among other things, changes in accounting policies, reporting perimeter or classification of items

OHB TODAY: A SCALED SPACE COMPANY



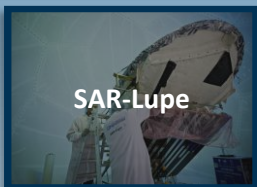
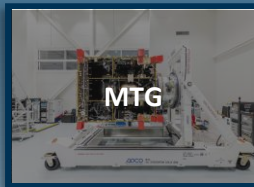
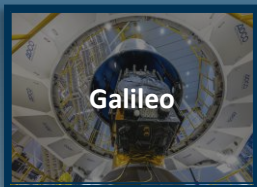
76%



SPACE SYSTEMS

Satellite and spacecraft development, integration and mission delivery across all domains, orbits and applications

Key programs



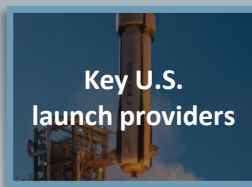
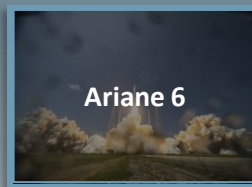
13%



ACCESS TO SPACE

Germany's leading industrial partner to Ariane, provider of Spaceport services, supplier to US launchers, and developer of small launchers

Key programs



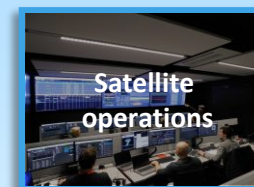
11%



DIGITAL

Ground systems and satellite operations, with AI-enabled data processing, cybersecurity, and downstream Earth observation services

Key programs



Source: Company Management

(a) Percentages shown are calculated based on the sum of the three segments Space Systems, Access to Space, and Digital, excluding Holding and Consolidation. Total Revenues is defined as the sum of sales, changes in inventories of finished goods and work in progress, other own work capitalized and other operating income

% of FY25 Total Revenues^(a)

A EUROPEAN SPACE CHAMPION IN THE RAPIDLY GROWING SPACE ECONOMY



- 1 A European Space Champion** Europe's leading pure-play Space prime with strong German heritage
- 2 Structural market tailwinds** Exposure to large end-markets with structural long-term growth tailwinds
- 3 Clear right-to-win** Multi-decade track record, outstanding technology leadership and deep customer embeddedness
- 4 Scaled operations** Large European footprint and proven ability to industrialize in line with rapidly growing demand
- 5 Attractive financial profile** Profitable growth with record order backlog and strong order pipeline supporting long-term visibility

1 of 3
Large system integrators in Europe for Space Systems

>€100bn / €1.5t
European Space & Defense demand / Total Space economy ('35E)

30+
Years of Space prime heritage

>65,000 sqm
Manufacturing area

21% / €3.2bn
FY25A Total Revenues growth / Order backlog

Note: European Space demand data figure is comprised of (i) ESA MC 2025 commitments of €22.3bn, for the periods 2026-2028, (ii) EU MFF 2028-2034 Space & Defense budget of €131bn, and (iii) Germany's 2026-2030 Space Security Funding of €35bn. Global Space TAM data estimated for 2035 and derived from World Economic Forum, "Space: The 1.8 Trillion Opportunity for Global Economic Growth", April 2024, in knowledge partnership with McKinsey & Company
Total Revenues is defined as the sum of sales, changes in inventories of finished goods and work in progress, other own work capitalized and other operating income

LEVERAGING FULL VALUE CHAIN WITH HIGH END-TO-END INTEGRATION



Satellites

*Satellite design,
payload/component
production and
systems integration*



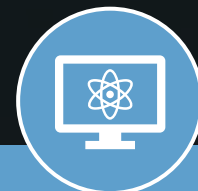
Launch access

*Launcher structures,
launcher tanks &
launch infrastructure*



Operations

*Ground infrastructure,
satellite operations
and antennas*



Downstream analytics

*Data services, AI-based
geospatial analytics
and cybersecurity*



Greater mission assurance /
execution control



Ability to integrate industry
leading technologies and
partners



Cross- and up-sell
opportunities across the chain



Stronger, stickier customer
relationships and deeper
sovereign relevance across
dual-use mission architectures

SPACE SYSTEMS IS AN UPSTREAM POWERHOUSE IN EUROPE



Relevance across civil, dual-use and defense mission sets



Earth
Observation



Telecom



Navigation



Science &
Exploration



Space
Situational
Awareness



Defense

Across all orbits



Capability spanning LEO,
MEO, GEO and beyond-
Earth missions

Key customers



BUNDESWEHR



esa



- ✓ Core of OHB's system-integration and prime-contractor capability
- ✓ Embedded across Europe's key institutional customer base
- ✓ Coverage from subsystems to full mission integration
- ✓ Proven delivery across Europe's key mission domains

CRITICAL CONTRIBUTOR TO EUROPE'S SOVEREIGN ACCESS TO SPACE



- ✓ Sovereign Access to Space has become a strategic priority for Europe and US^(a)
- ✓ Constrained European launch capacity is increasing the importance of trusted launch enablers
- ✓ Unique set of Access to Space capabilities increases relevance for the European Space & launch ecosystem
- ✓ Trusted launch enabler for key European & US programs with ability to industrialize in line with rapidly growing demand
- ✓ Positioned for the next generation launch developments with extended roles



Launcher workshare



MT AEROSPACE
An OH B Company

*Tier 1 supplier
of launcher
structures &
tanks*



OH B is Germany's
largest supplier



Export growth with
various US commercial
customers

Launch infrastructure



MT AEROSPACE
GUYANE

*European Spaceport
Company*

**Infrastructure, maintenance, propulsion,
& ground services**

Launch capability



*Emerging, dedicated
small-launch provider*

~65% owned by OH B^(b)

Launch services



*Launch service provider
with 25+ years of
experience*

(a) Source: EU Space Strategy for Security and Defence

(b) OH B has an approximately 65% equity interest in RFA but does not control or consolidate it

DIGITAL IS OHB'S DOWNSTREAM BUSINESS WITH MISSION OPERATIONS, DATA APPLICATIONS, AND SOLUTIONS FOR CRITICAL INFRASTRUCTURE



- ✓ Broadens OHB's end-to-end portfolio with ground solutions/mission operations, downstream services, security solutions
- ✓ Leverages OHB's Space know-how and customer access to build relevance across the value chain
- ✓ Diversifies OHB into new, adjacent markets with different revenue models

Selected missions /
customer references



Ground solutions



- Delivers high-end projects & operations for all Space activities on ground
- Creates long-term customer liaison & cross-sell potential across mission lifecycle



Geospatial analytics



- Generates value with AI-based geospatial data analytics for institutions & private companies
- Extends value creation with data & application layer on top of Space assets



Cyber security



- Delivers space-grade security products & services for critical infrastructure & beyond
- Leverages OHB's security heritage across sovereign, defense, & infrastructure use cases

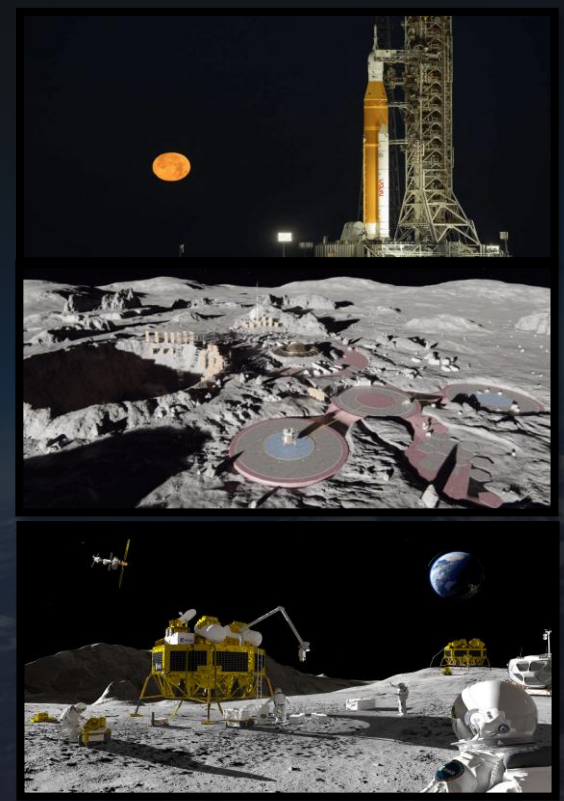
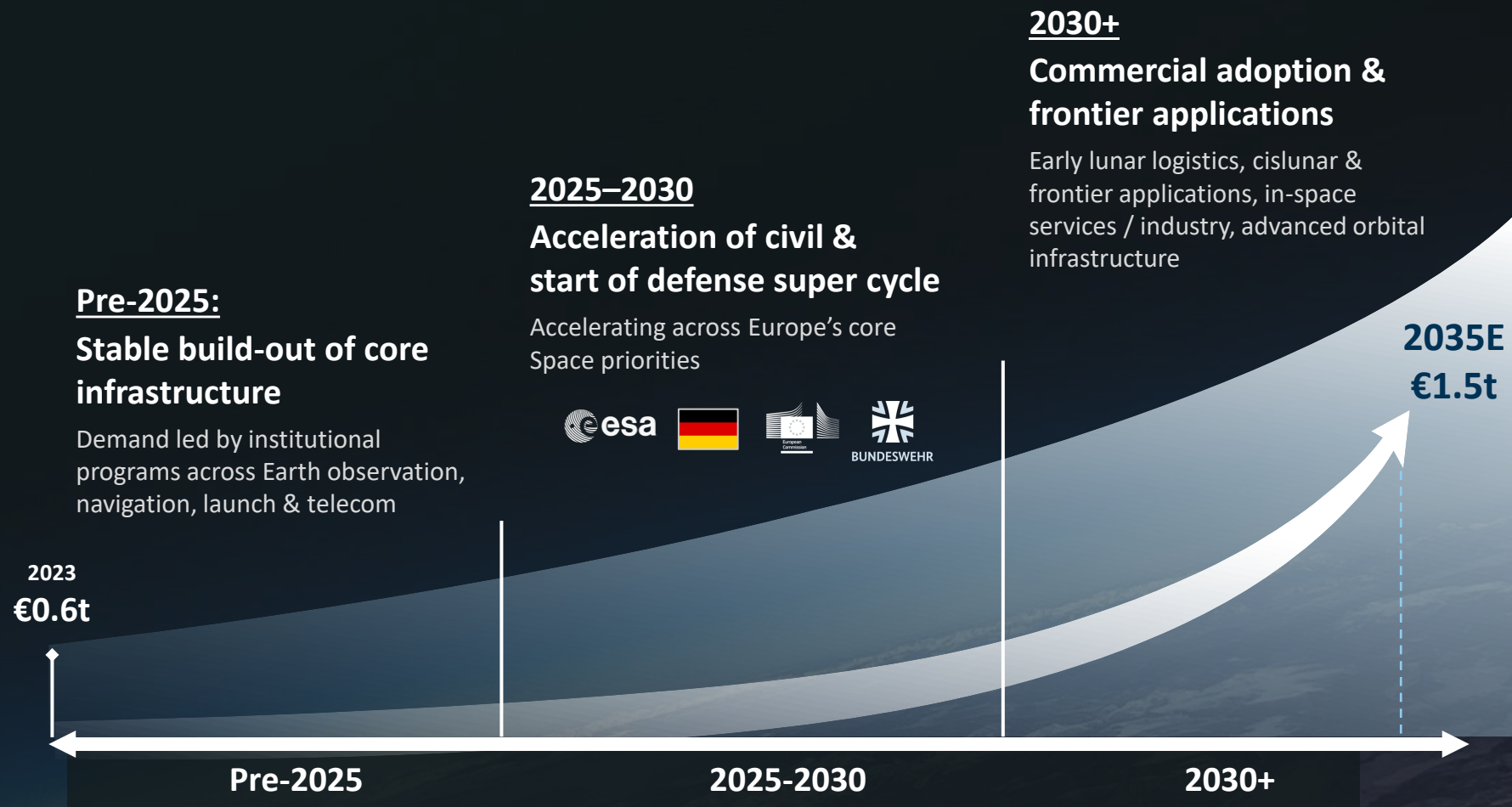


Energie



HITACHI









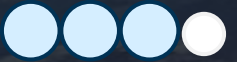
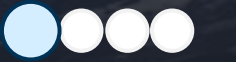
SPACE IS EXPECTED TO ENTER A LONG-CYCLE EXPANSION



Source: World Economic Forum, “Space: The 1.8 Trillion Opportunity for Global Economic Growth”, April 2024, in knowledge partnership with McKinsey & Company

OHB IS POSITIONED ACROSS TODAY'S PRIORITIES AND TOMORROW'S MAJOR GROWTH VERTICALS



	Priority demand today			Next-wave adjacencies	
					
	Navigation, Secure comms & Connectivity ^(b)	Earth Observation & climate intelligence	In-Orbit Services & Space Infrastructure (incl. launch) ^(c)	Exploration & Lunar, and Cislunar economy	Commercial Space Stations / Tourism
Estimated market size (2035) ^(a)	~€370bn	~€100bn	~€95bn	~€65bn	~€10bn
of which Defense	~€75bn	~€65bn	~€15bn	-	-
OHB relevance					
	<i>Strongest fit / heritage</i>	<i>Already strong exposure</i>	<i>Real adjacency through Access to Space</i>	<i>Strong credentials in science / exploration</i>	<i>Not meaningfully exposed today but has adjacent capabilities</i>

Source: World Economic Forum, "Space: The 1.8 Trillion Opportunity for Global Economic Growth", April 2024, in knowledge partnership with McKinsey & Company

(a) Market size figures refer only to the relevant "backbone" portion of the WEF / McKinsey Space economy framework and exclude "reach" applications across adjacent end-markets and are used as representative market size markers for each identified vertical per the report

(b) Includes communications and PNT

(c) Includes satellites, launch systems / launch site operations, insurance premiums, ground operations, and in-orbit servicing

ESA, EU AND NATIONAL BUDGETS ARE EXPANDING EUROPE'S INSTITUTIONAL SPACE FUNDING BACKDROP



€22bn

ESA 2026-2028
MC25 Budget

32% budget increase vs. MC22



€35bn

Germany 2026-2030
Space Security Funding

Strategic shift in Germany's approach to Space as a sovereign technology and security priority



€131bn

EU MFF 2028-2034
Space & Defense^(a)

>4x increase from 2021-2027 budget

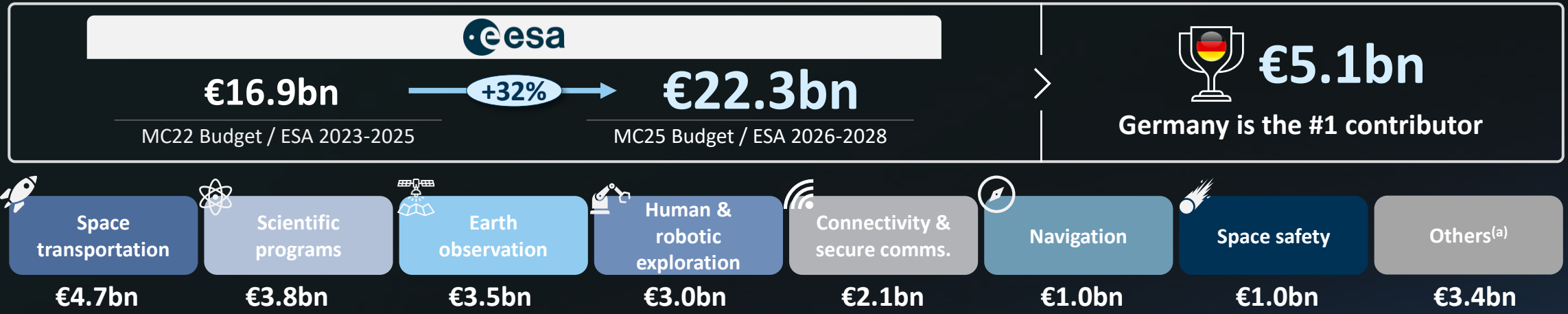
Shifting priorities

- ✓ Space is now a strategic security priority
- ✓ EU spending step-up across defense, security and Space
- ✓ Germany formalizes Space as a national strategic domain
- ✓ Policy direction increasingly favors resilient, dual-use and sovereign Space capabilities

Industry implications

- ✓ Security-led priorities are expanding the institutional procurement agenda
- ✓ Sovereign launch capabilities and redundancy are gaining importance
- ✓ Demand is broadening beyond traditional civil missions into security-adjacent architectures

MC25 ESA BUDGET PRIORITIES ALIGN WITH OHB'S ESTABLISHED PROGRAM FOOTPRINT



Visible pipeline

Space transportation:
Ariane 6 and InSpace logistics

Scientific programs: LISA Integration UK, LISA GRS

Earth observation:
Earth Explorer 11, Copernicus NextGen

Human & robotic exploration:
Argonaut, ISRU, Moon surface tech

Connectivity & secure comms.:
Digital payload development

Navigation:
OpStar, Leo-PNT

Space safety:
Clearspace-1, Ramses, Aurora-D

Other:
Various

Why OHB is positioned to win

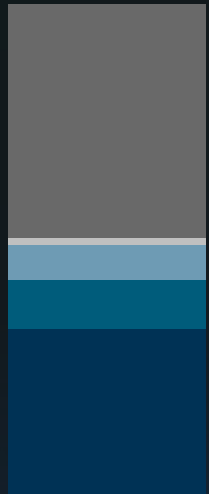
- ✓ ESA's record ministerial commitments strengthen multi-year budget visibility and support future procurement activity
- ✓ Germany is ESA's largest contributor, making OHB's home market central to the current funding cycle
- ✓ OHB's footprint spans several key ESA member states, aligning the group with multiple funding pools
- ✓ Spending is rising in domains such as Earth observation, navigation and telecom, where OHB is well positioned

GERMAN FOOTPRINT AND INSTITUTIONAL TRACK RECORD SUPPORT RELEVANCE IN SOVEREIGNTY-LED PROCUREMENT



€35bn

potential allocation per project by 2030



■ SatComBw4 ■ SIGINT
■ SBMD 1 / 2 ■ Others
■ Sarah NG



Key purchasing criteria



OHB proof points

Sovereignty considerations	HQ / Strategic decisions in Germany	✓ <i>Only independent German Space prime</i>	Management board and ultimate decision rights in Germany
	Tech Ownership remains in Germany	✓	Germany as home nation customer, no risk of strategic capabilities being fed into, non-German programs
Solution quality	Long-term delivery track-record	✓	25 years serving the Bundeswehr continuously
	Innovative integrator of best-of-breed technology	✓	Partnerships with a range of innovative start-ups / SMEs, enabling selection of payload technology best matching customer needs
	Full value chain coverage	✓ <i>Launcher in development</i>	Well-positioned to address full value chain coverage including launch capabilities in-house (RFA currently in testing)
Reputation & customer intimacy	Recognition as "German" brand	✓	Clear image as a national champion
	Longstanding, trusted relationships	✓	First German MoD projects won in 2001

GERMANY'S STRATEGIC SHIFT REINFORCES A SUPPORTIVE HOME MARKET BACKDROP FOR OHB



GERMANY'S MULTI-YEAR SPACE INVESTMENT PRIORITIES




- ✓ Strengthening the German Space industry while promoting startups and SMEs
- ✓ Expansion of Germany's defense capabilities in Space
- ✓ Expansion of the national Space program and strengthening of ESA
- ✓ Development of a resilient satellite infrastructure for crisis communication and internet connectivity
- ✓ Strengthening sovereign European access to Space
- ✓ Support for EU flagship programs under the proposed next MFF



"Our Achilles' heel lies in Space"

- Boris Pistorius, German Federal Minister of Defense (2025)

WHY THIS MATTERS FOR OHB

- ✓  Germany's agenda is expanding across domains that are already relevant to OHB's portfolio
- ✓  The shift broadens funded demand across institutional program and applications
- ✓  For OHB, this adds a meaningful domestic tailwind within an already familiar customer and program landscape



From left to right: Marco R. Fuchs (Chief Executive Officer), Sabine von der Recke (Chief Public Affairs Officer), Friedrich Merz (Chancellor of Germany)

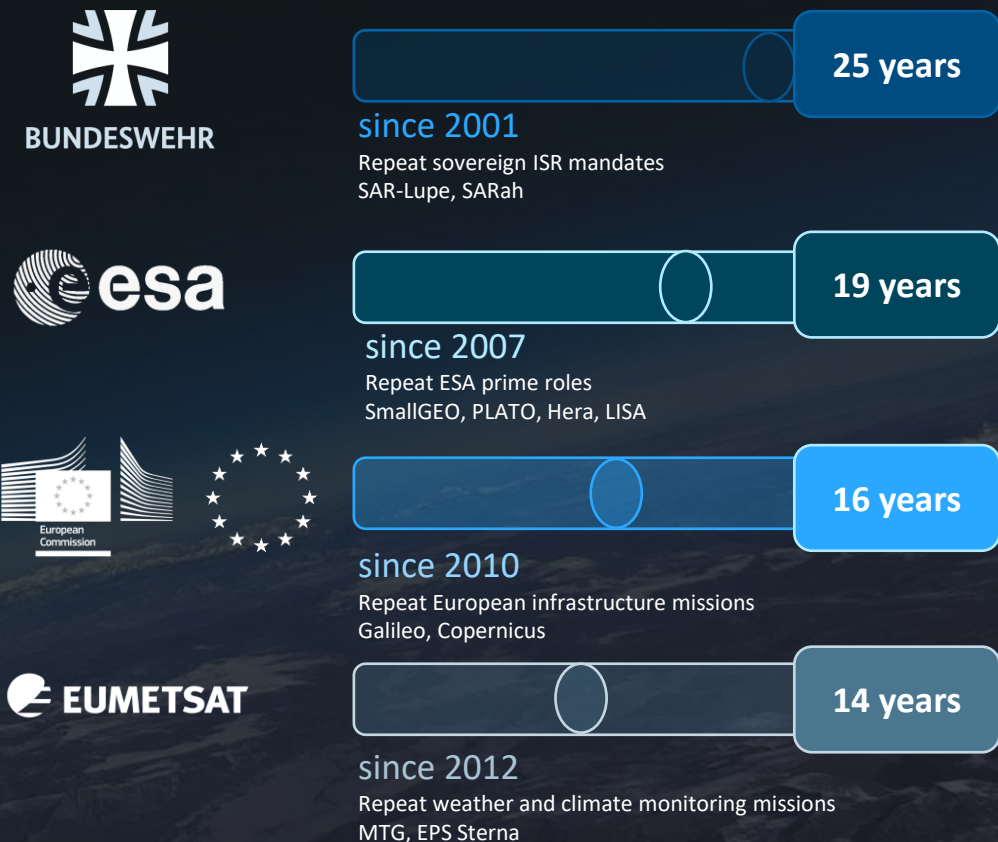
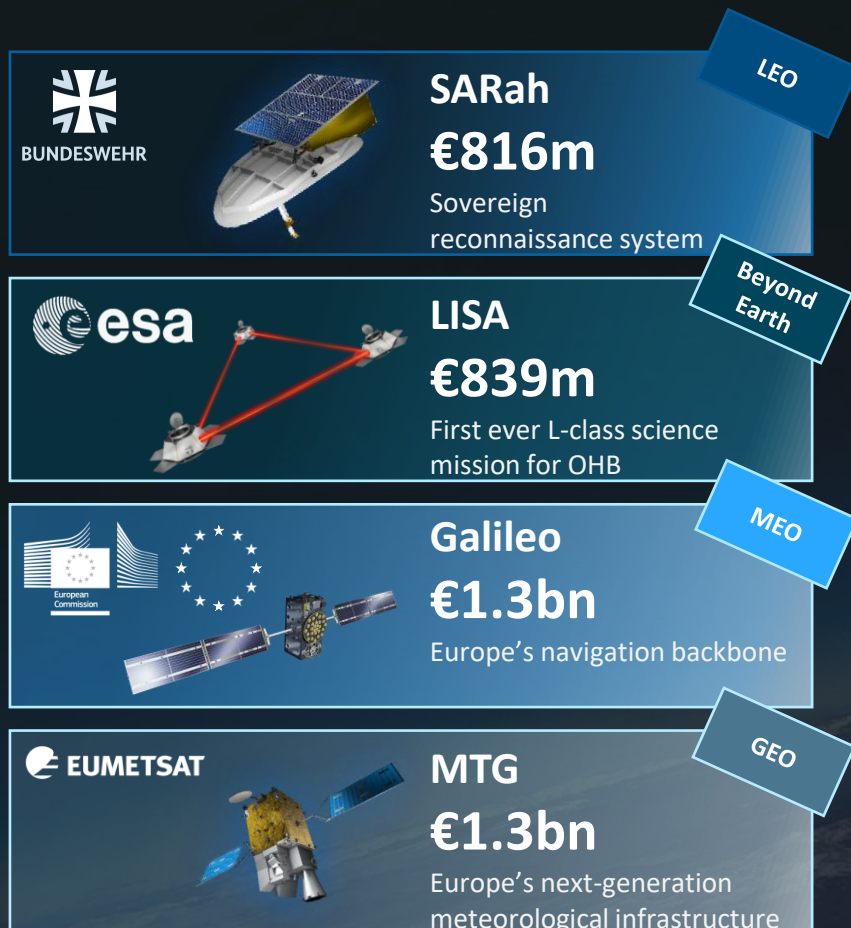
From left to right: Dorothee Bär (German Federal Minister of Research, Technology and Space), Marco R. Fuchs (Chief Executive Officer)

OHB'S RIGHT-TO-WIN: TRUSTED ON MISSION-CRITICAL PROGRAMS BY EUROPE'S KEY INSTITUTIONAL CUSTOMERS



High-value, high-complexity programs in critical use cases are typically entrusted to proven partners...

...OHB's deep institutional relationships span decades, supporting repeat project wins



A BROAD EUROPEAN FOOTPRINT WITH CAPACITY EXPANDING TO SUPPORT THE NEXT PHASE OF GROWTH



18 locations / 11 countries

Across key European Space hubs



Bremen expanded (2020)

+700 sqm cleanroom, +1,350 sqm labs, and 1,400 sqm ISO 8 cleanroom / PLATO Hall



OHB's new Bristol subsidiary (2025)

Introduced to UK's key Space markets



OHB Sweden's new Kista site (2025)

>2x manufacturing & cleanroom area



OHB Germany's newly acquired electronics components manufacturing plant (2025)

Supporting industrialized satellite production



~4,000 headcount

Including ~3,500 engineers & technicians

Additional sites located in Chile & French Guiana



Bremen, Headquarters



Bristol, Spacecraft AIT facility



Torino, AIT facility



Cleanroom production capacity with upgraded facilities

Kista, Cleanroom facility



Augsburg, Launcher infrastructure



Schoeneck, Electronics components



Oberpfaffenhofen, Optics & Science

Recently scaled production footprint

ACCESS TO SPACE IS BACKED BY INDUSTRIAL DEPTH AND VISIBLE LAUNCH READINESS PROGRESS



RFA ONE launch vehicle in the SaxaVord integration hall – S1/S2 integrated, April 2026

- ✔ Tangible industrial capability, combining precision manufacturing with scalable production capacity
- ✔ Recent milestones demonstrate clear execution progress from development into integrated launch hardware and site readiness



Scalable production and high-tech lean manufacturing



Advanced automation, artificial intelligence & machine learning



High precision across different manufacturing technologies



RFA Helix engine tests in Kiruna,
2025 - April 2026



New RFA facility established in 2021 with
>500m² of manufacturing space



Launch tower final integration,
January 2026 – March 2026

LEADERSHIP TEAM WITH DEEP PROGRAM EXECUTION EXPERIENCE



Best-in-class and committed management team...



34+

Marco R. Fuchs
Chief Executive Officer



20+

Dr. Tim Tecklenburg
Chief Financial Officer



32+

Dr. Markus Moeller
Chief Sales Officer



17+

Daniela Schmidt
Chief Legal Officer



25+

Chiara Pedersoli
Head of SPACE
SYSTEMS Germany



25+

Ulrich Scheib
Head of ACCESS TO
SPACE



16+

Dr. Arne Gausepohl
Head of DIGITAL



20+

Dr. Kristina Wagner
Chief Technology Officer



18+

Sabine von der Recke
Chief Public Affairs
Officer



20+

Oliver Salisch
Head of M&A / SPACE
SYSTEMS International



16+

Dr. Juliane Göke
Chief Human
Resources Officer

Years of experience

...with proven and repeated execution



Family-run leadership support continuity, alignment and a long-term strategic horizon



Founding family's long-term vision is complemented by management with aerospace, defense and industrial expertise



Management structure is designed to support agile decision making and flexibility in execution



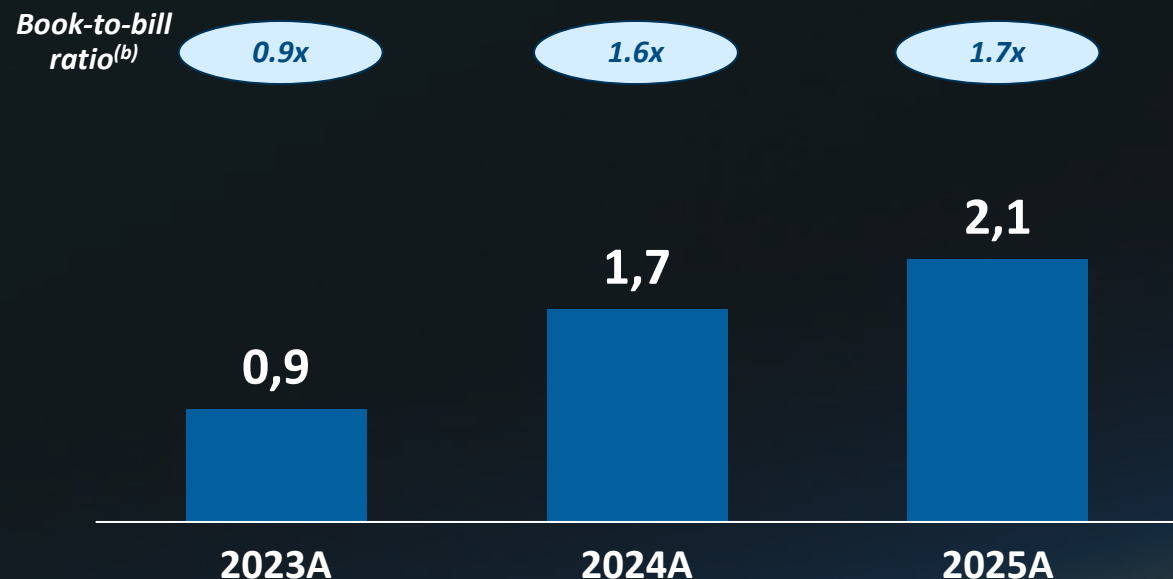
Track record in scaling industrial platforms through growth

COMMERCIAL MOMENTUM REINFORCING STRONG GROWTH POTENTIAL



Strong order intake elevates backlog

Order intake^(a), in €bn



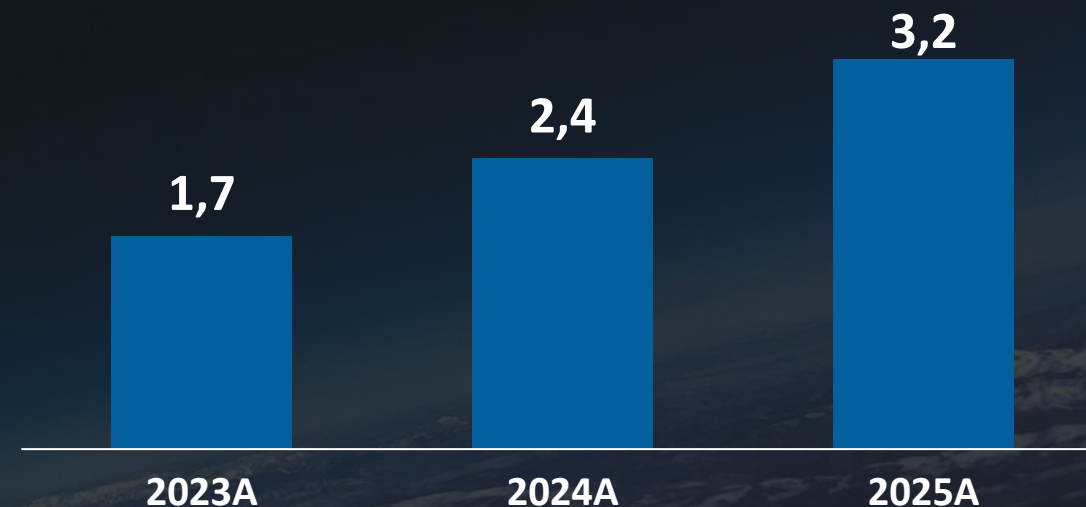
- Building on strong FY24A, order intake reached a record €2.1bn in FY25A, performance reflecting a step-change in commercial and institutional momentum in recent periods
- Flagship wins such as LISA and Ariane 6 series production helped sustain book-to-bill at 1.7x and reinforce forward demand visibility

(a) Order intake is defined as the total value of new, legally binding customer orders and contracts received

(b) Book-to-bill defined as order intake divided by total revenues

Fast growing order backlog underpins strong revenue growth

Order backlog, in €bn



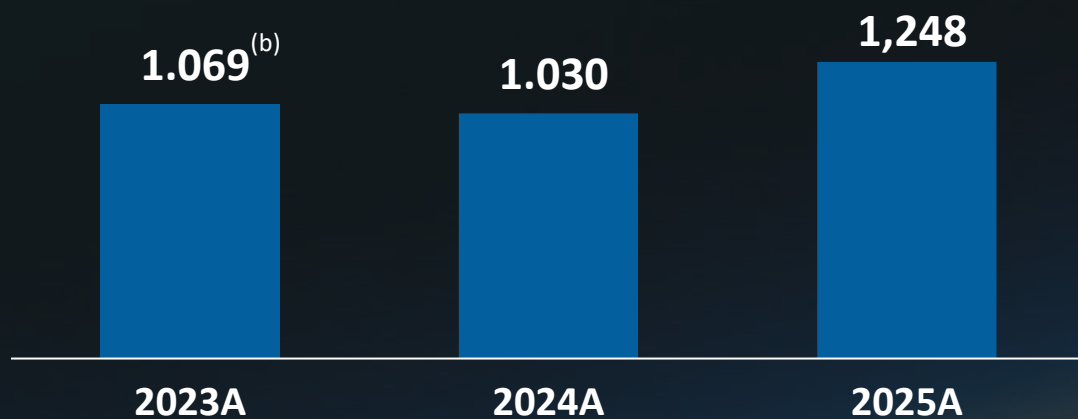
- Order backlog nearly doubled between FY23A and FY25A and increased to €3.2bn, supporting strong multi-year revenue visibility
- Flagship program wins and broader institutional demand continue to replenish backlog at scale

PROFITABLE AND GROWTH PROFILE



Strong top-line growth already visible in FY25A

Total Revenues^(a), in €m



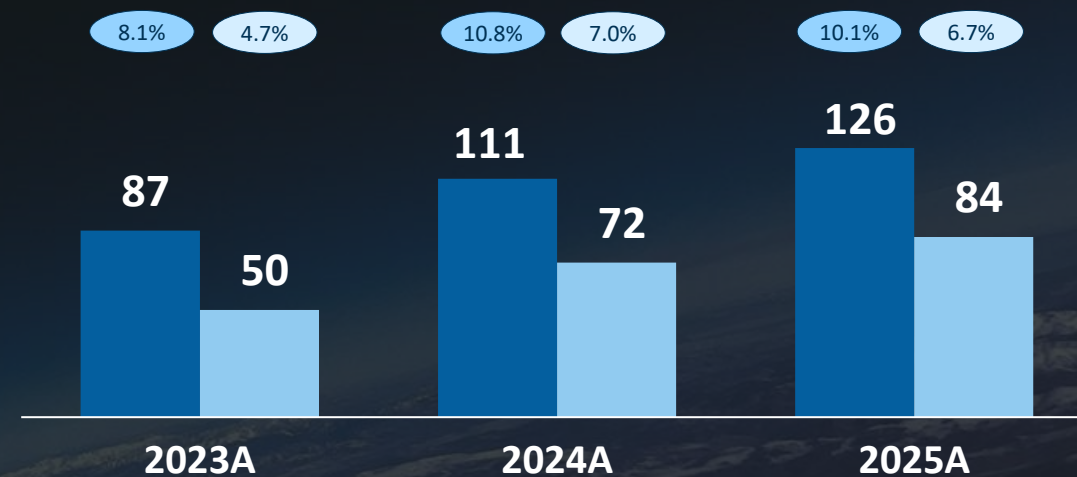
- FY25A Total Revenues benefited from stronger backlog conversion and a more supportive institutional demand backdrop

(a) Total Revenues is defined as the sum of sales, changes in inventories of finished goods and work in progress, other own work capitalized and other operating income
 (b) Excludes the impact of deconsolidation and revaluation effects of RFA (~€114m). Reported Total Revenues for FY23 was €1,183m
 (c) Represents EBITDA adjusted for transformation costs, project interference effects, impairment losses and reversals (intangibles and PP&E), transaction costs and other non-recurring items

Adj. EBITDA^(c) / Adj. EBIT^(d) improved by scale

Adj. EBITDA and Adj. EBIT, in €m

- Adj. EBITDA
- Adj. EBIT
- % Adj. EBITDA Margin^(e)
- % Adj. EBIT Margin^(f)



- FY24A–FY25A established a higher adjusted profitability base vs FY23A, supported by scale and improved backlog conversion

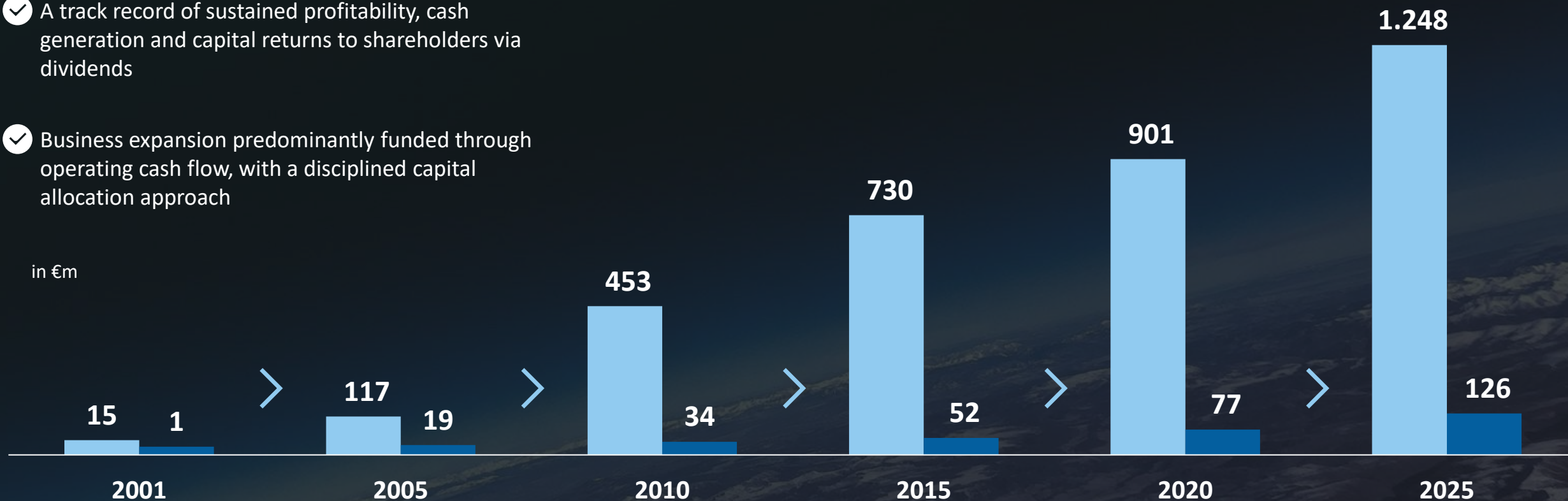
(d) Adjusted EBIT represents Adjusted EBITDA less depreciation and amortization of intangible assets, right-of-use assets under leases and property, plant and equipment
 (e) Adjusted EBITDA margin defined as Adjusted EBITDA / Total Revenues (excludes the impact of deconsolidation and revaluation effects of RFA for FY23)
 (f) Adjusted EBIT margin defined as Adjusted EBIT / Total Revenues (excludes the impact of deconsolidation and revaluation effects of RFA for FY23)

GROWTH STORY WITH RESILIENT CASH GENERATION



- ✓ Long-term growth with limited sensitivity to broader macro cycles
- ✓ A track record of sustained profitability, cash generation and capital returns to shareholders via dividends
- ✓ Business expansion predominantly funded through operating cash flow, with a disciplined capital allocation approach

in €m



Note: Based on historical data extracted from the Company's financial statements, which may not be directly comparable over time due to, among other things, changes in accounting policies, reporting perimeter or classification of items

(a) Total Revenues is defined as the sum of sales, changes in inventories of finished goods and work in progress, other own work capitalized and other operating income

(b) Represents EBITDA adjusted for transformation costs, project interference effects, impairment losses and reversals (intangibles and PP&E), transaction costs and other non-recurring items

■ Total Revenues ■ Adj. EBITDA