



EARNINGS CALL | Q1 / THREE-MONTH RESULTS 2025

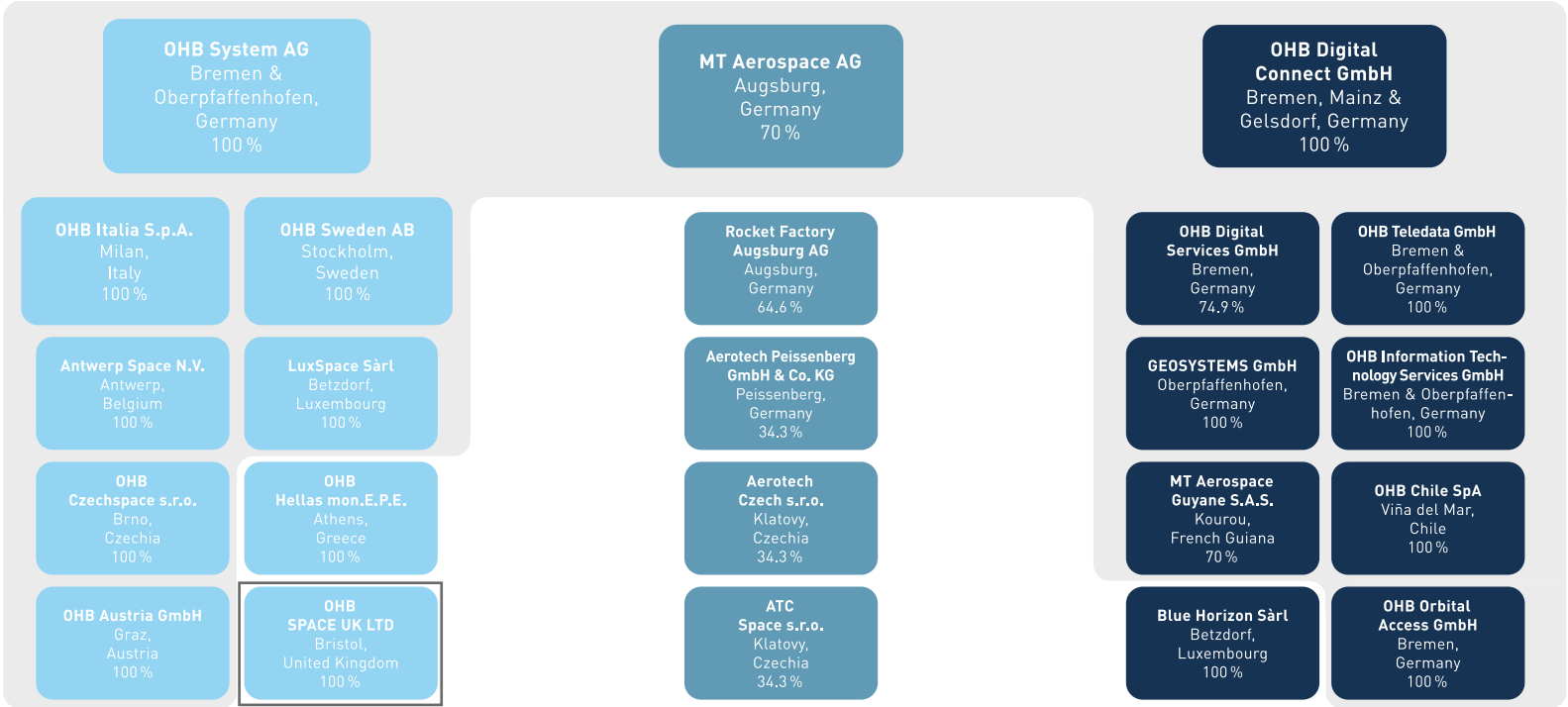
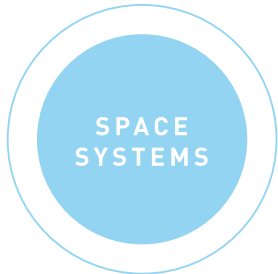
MAY 8, 2025

MARCO FUCHS, CEO
KURT MELCHING, CFO
DR. MARKUS MOELLER, CSO

BUSINESS SEGMENT OVERVIEW



ESTABLISHMENT OF OH B SPACE UK IS INTENDED TO POOL AND FURTHER DEVELOP CRITICAL KNOWLEDGE ACROSS RELEVANT AREAS OF THE SPACE INDUSTRY TO ASSUME RESPONSIBILITY AT SYSTEM LEVEL IN THE FUTURE



■ = consolidated

SEGMENT HIGHLIGHTS



Segment SPACE SYSTEMS

- Order for third CO2M satellite received from ESA
 - Additional satellite will increase number of measurements significantly, enabling Europe to monitor global emissions faster and with better data quality
 - Contract value: ~ EUR 175 million
- OHB tasked with investigating the potential of optical technologies for satellite navigation (OpSTAR)
 - Contract for definition phase follows recently completed preliminary study and aims at developing key technologies and concepts for optical time transfer and distance measurement between satellites
 - Contract value: ~ EUR 36 million
 - OpSTAR marks first step toward a possible in-orbit demonstrator after completion of the definition phase
 - Planned duration: 1.5 years



SEGMENT HIGHLIGHTS



Segment SPACE SYSTEMS

- Positive feedback on initial test results of the Arctic Weather Satellite
 - Prototype for a planned constellation called EPS-Sterna
→ Shall also be based on OH B Sweden's InnoSat platform
 - Data confirmed to be of comparable quality to that provided by significantly larger Earth observation satellites
 - Demonstrates OH B's ability to deliver high quality solutions using the NewSpace approach
- GARAI-A satellite launched on January 14, 2025
 - Commissioning phase has been successfully completed
 - By implementing multiple improvements within a short period of time, OH B Sweden AB once again demonstrated the modularity and upgradeability of its InnoSat platform
 - Launch of GARAI-B planned for later in 2025



SEGMENT HIGHLIGHTS

Segment AEROSPACE

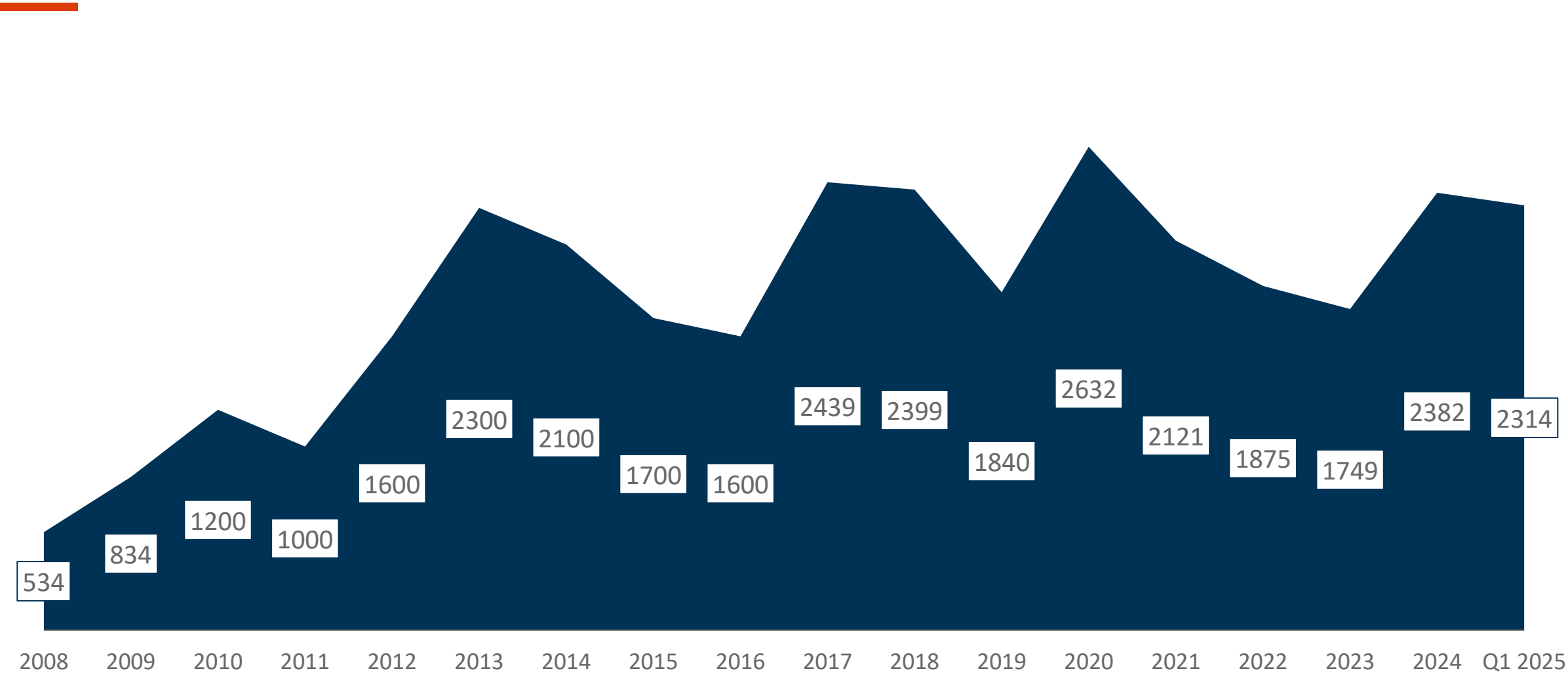
- MT Aerospace AG
 - Second flight of Ariane 6 marks start of commercial operations
 - Successful launch conducted on March 6, 2025
 - Continuous increase in production volume expected in coming years
 - Work share at Guiana Space Center in French Guiana expanded
- Rocket Factory Augsburg AG
 - All regulatory preparations for test flight later this year completed
 - Continuous progress on first stage rebuild and next generation of engines is undergoing testing

Segment DIGITAL

- New Earth observation data product for coastline monitoring released
- Contribution to the construction of a high-energy computer tomograph demonstrates successful technology transfer from the field of antennas and telescopes

DEVELOPMENT OF ORDER BACKLOG

IN EUR MILLION



THE GROUP IN BRIEF

FINANCIAL FIGURES IN EUR 000



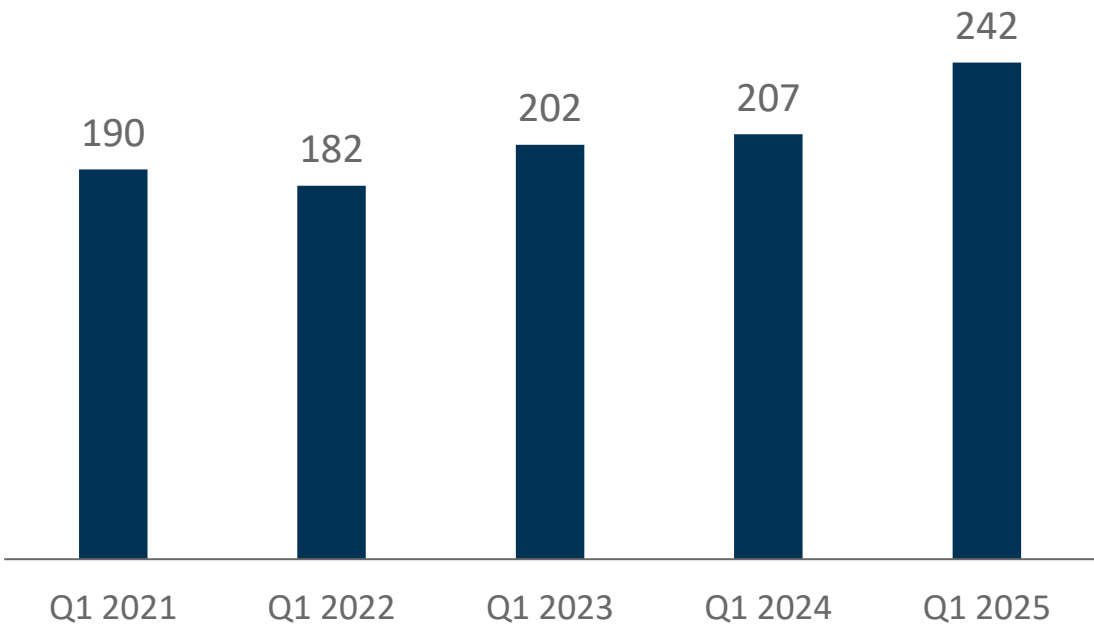
	Q1 2025	Q1 2024	Change in %
Order backlog (March 31)	2,314,191	1,724,568	+34
Total revenues	242,388	206,725	+17
EBITDA	19,147	19,342	-1
Adjusted EBITDA	22,096	20,007	+10
EBIT	9,472	10,230	-7
Net profit after minorities	4,966	4,767	+4
EPS (EUR)	0.26	0.25	+4
Employees (March 31)	3,488	3,330	+5

DEVELOPMENT OF FINANCIAL KEY FIGURES FOR THE GROUP

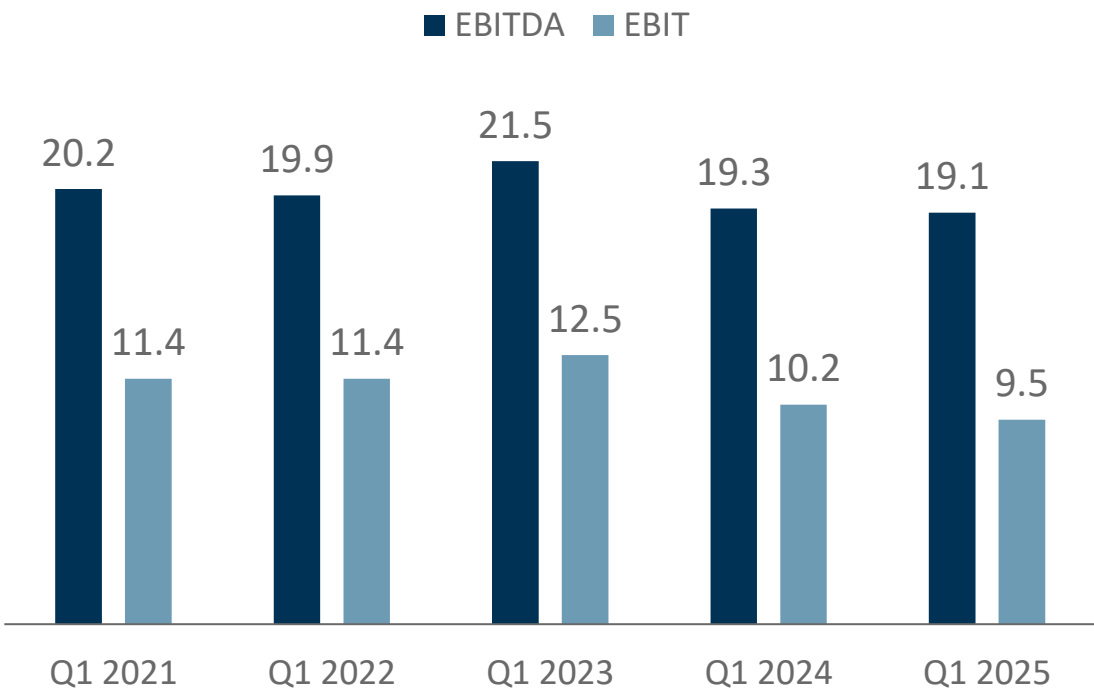
IN EUR MILLION



Total revenues



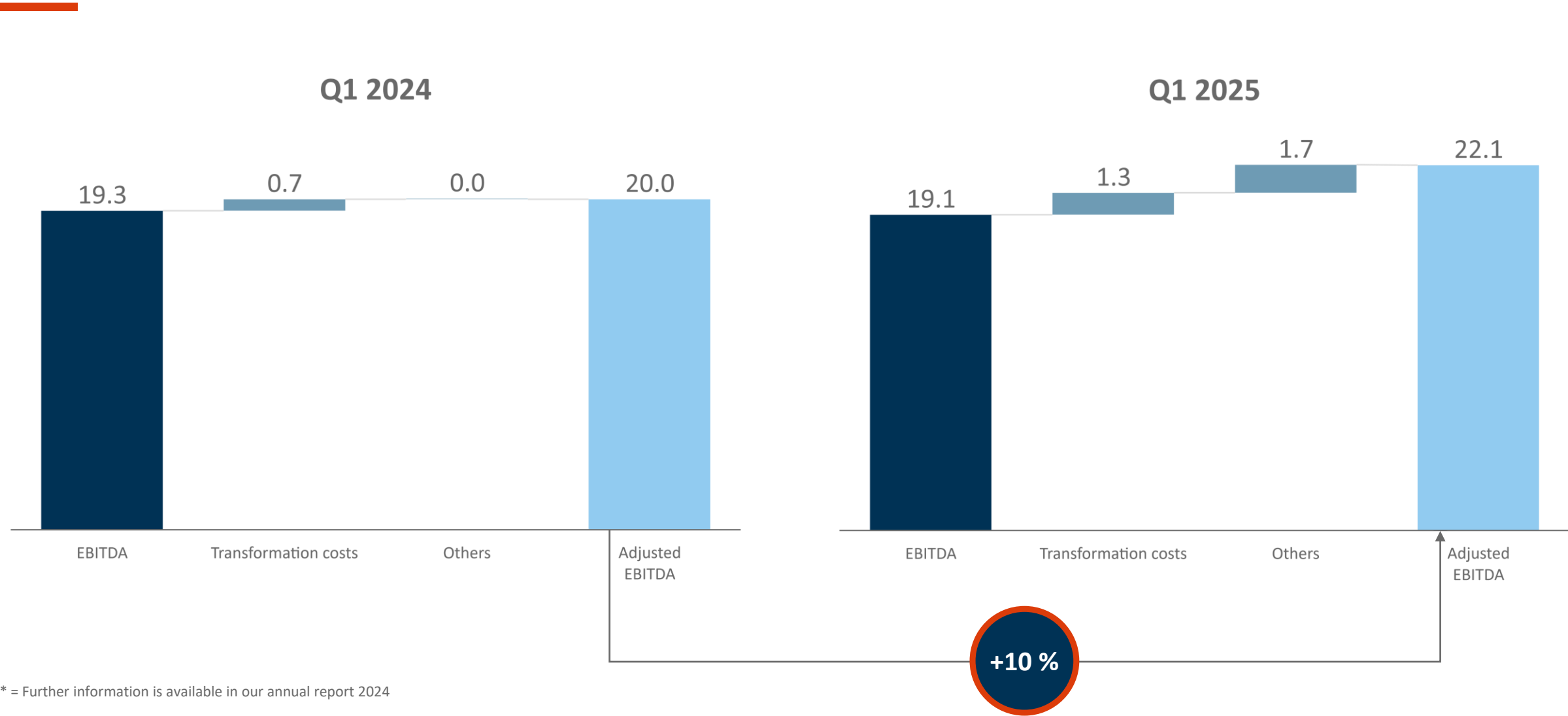
Profitability



Q1 2025
EBIT margin: 3.9 % (Q1 2024: 4.9 %)

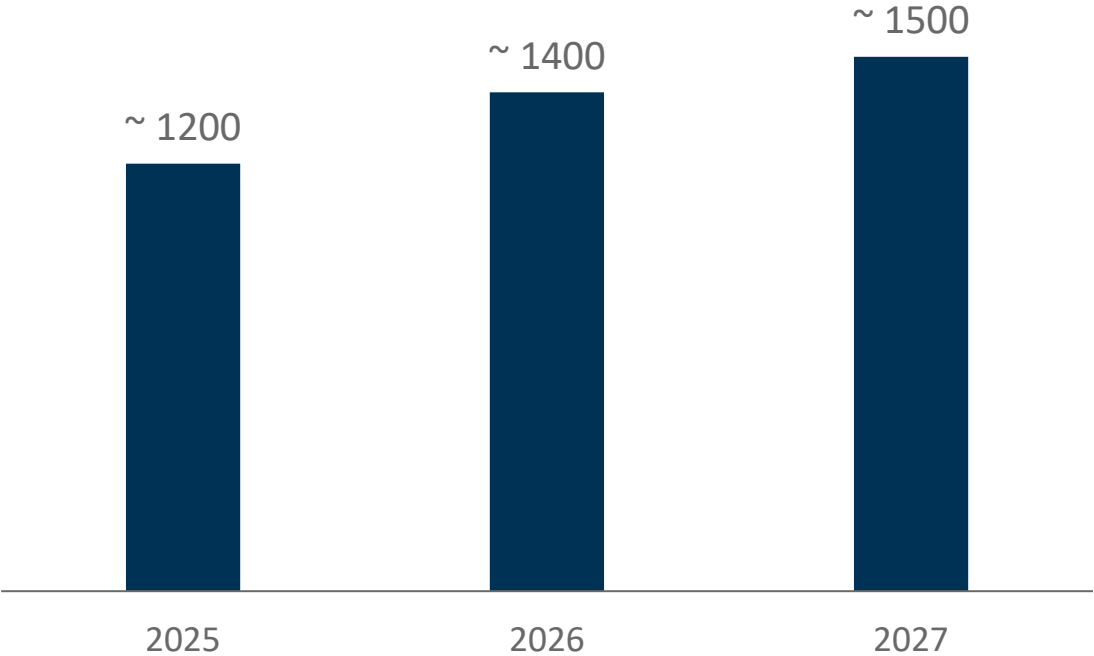
RECONCILIATION OF EBITDA TO ADJUSTED EBITDA*

IN EUR MILLION

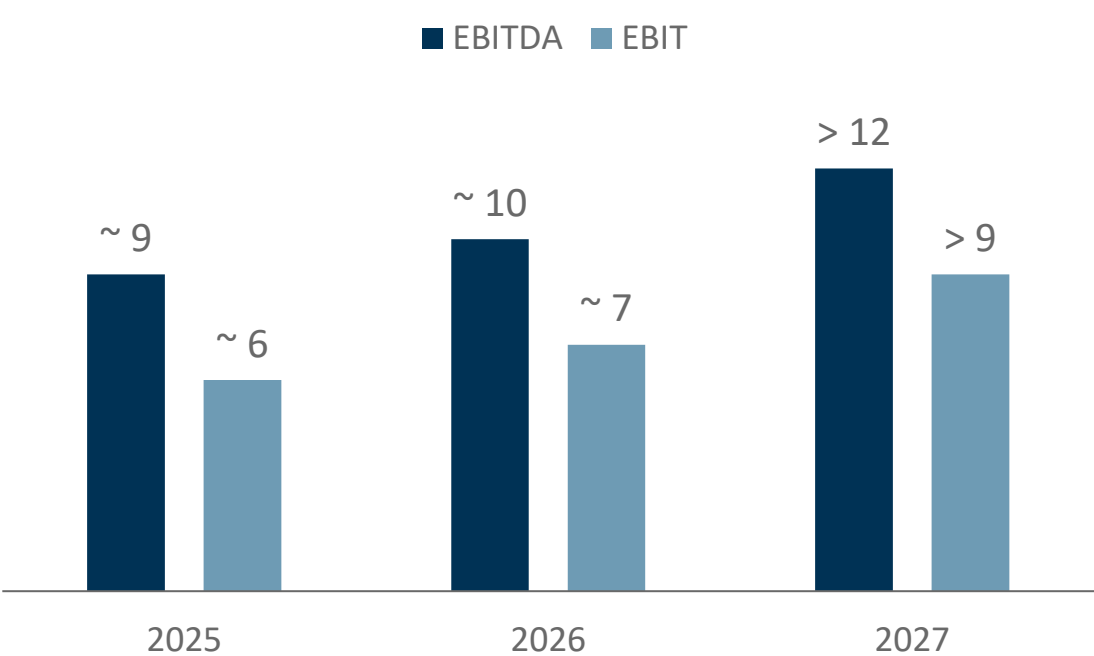




Total revenues
in EUR million



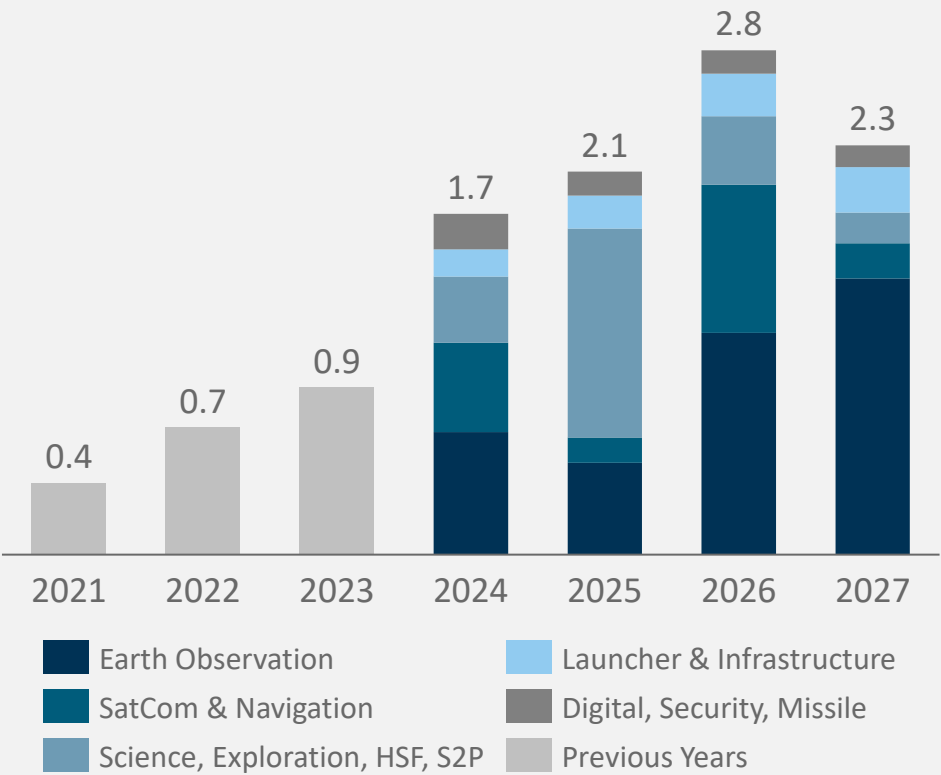
Profitability
in %



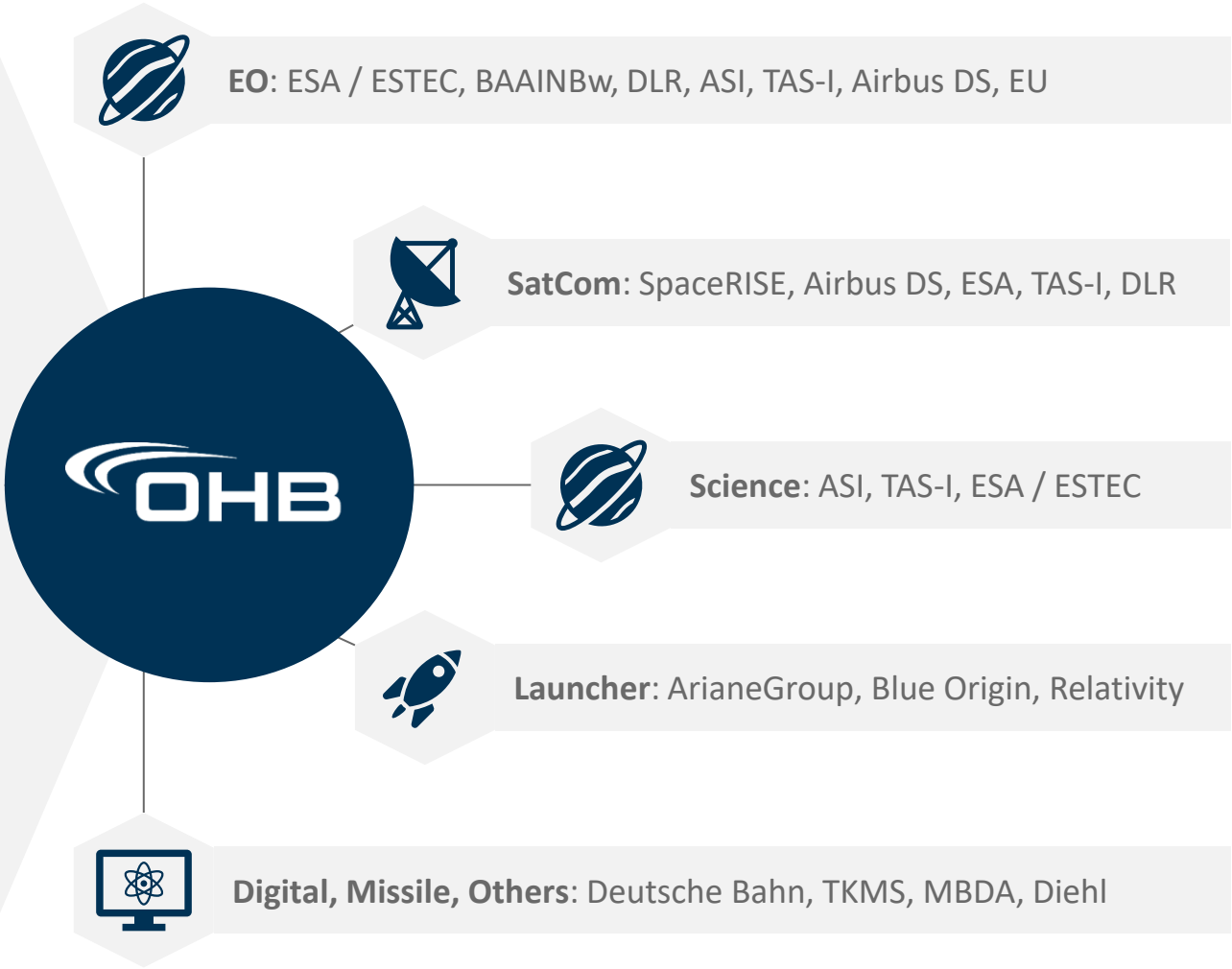
OHB IS ON A PATH FOR SUSTAINABLE GROWTH WITH AN ANNUAL ORDER INTAKE OF OVER EUR 2 BILLION



GROUP ORDER INTAKE*: GROWTH IN ALL DOMAINS



* = in EUR billion





May 8, 2025	Q1 2025 results / Earnings call
June 12, 2025	Annual General Meeting
August 7, 2025	Q2 2025 results / Earnings call
November 13, 2025	Q3 2025 results / Earnings call



Q&A



THANK YOU!

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