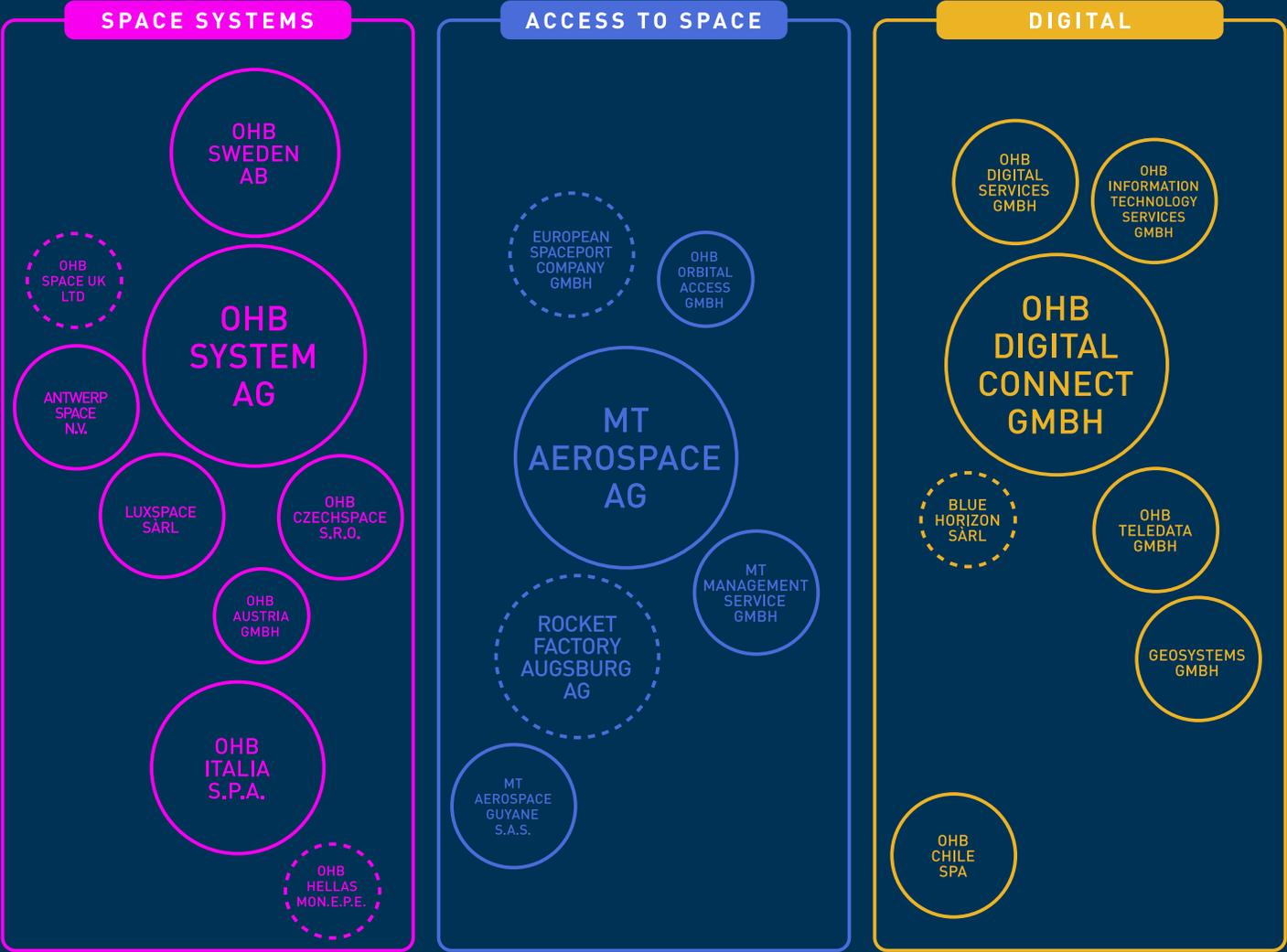

EARNINGS CALL | ANNUAL REPORT 2025

MARCH 19, 2026

MARCO FUCHS, CEO
DR. TIM TECKLENBURG, CFO

BUSINESS SEGMENT OVERVIEW



Equity interest:
100 % respectively

- Exceptions:
- MT Management Service GmbH: 70.0%
 - Rocket Factory Augsburg AG: 56.8%
 - OH B Digital Services GmbH: 74.9%

○ ○ ○ = not consolidated

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RECAP 2025

MULTIPLE SUCCESSFUL LAUNCHES IN 2025



- January 14: Earth observation satellite GARAI-A
 - Implementation of multiple further improvements to the platform within a short period of time
 - Demonstrated the modularity and upgradeability of OH B Sweden's InnoSat platform
- July 1: Weather satellite MTG-S1
 - Novel infrared sounding instrument developed by OH B successfully activated
 - First images underscore OH B's expertise in the development and construction of highly complex optical instruments
- August 26: Earth observation satellite NAOS
- November 28: First batch of EAGLET II satellites for Earth observation constellation IRIDE
 - Two more launches planned by June 2026
- December 17: Galileo navigation satellites flight models 33 and 34
 - Remaining two satellites to be launched in 2026



OHB IN 2025: CAPTURING GROWTH AND SECURING STRONG POSITION IN A TRANSFORMING SPACE MARKET



Major commercial successes

- **LISA (ESA):** First L-Class mission to measure gravitational waves – revolutionizing space science
- **Heinrich Hertz (DLR):** Operation of an institutional / military geostationary communication satellite system
- **EL3-Argonaut LDE (ESA/TAS-Italy):** Independent European lunar access for exploration

Business expansion

- **Expansion** of OHB Sweden AB with inauguration of new, larger cleanroom facilities
- **Acquisition** of TechniSat plant to support further industrialization and serial production
- **Establishment** of OHB SPACE UK LTD to expand our geographic footprint in a growing space market

Order intake of
> EUR 1.550 million
in SPACE SYSTEMS 2025

MEASURES TO ACCOMMODATE GROWTH ALREADY IN IMPLEMENTATION



PREPARING FOR INCREASING SATELLITE DEMAND AND INDUSTRIALIZATION

- OH B Sweden AB inaugurated new location
 - Strategic investment and significant milestone for OH B Sweden
 - Enabling further growth:
 - Proximity of office space and cleanroom reduces lead times
 - Supports meeting series production requirements and increasing cost efficiency
- OH B SE acquired manufacturing plant for electronic components
 - Growing demand for satellites requires series production capacity
 - Expanding our German footprint by establishing sovereign, national supply chains for critical satellite components
- OH B expanded to the United Kingdom
 - Establishment of OH B SPACE UK LTD is intended to pool and further develop critical knowledge across relevant areas of the space industry
 - Responsibility at system level to be assumed in the future



INCREASING MOMENTUM AT MT AEROSPACE – STRONG GROWTH PROSPECTS

- Acquisition of remaining 30 % stake in MT Aerospace AG underlines our confidence in its established growth path and the very positive development of the global launch vehicle market:
 - Ariane 6:
Program ramp-up confirmed with four flights in 2025 and series contract for flight models 16-42, securing deliveries until Q1 2029
 - Space institutional:
Technologies for next generation launcher in development and further upside potential from in-space operations
 - Space commercial:
Successful market entry and growth perspective in US market confirmed by new contracts
- Acquisition intended to support a stronger positioning in the growing defense market:
 - Proposals > EUR 100 million currently under evaluation
 - Further growth prospects through technology transfer from existing spacecraft equipment portfolio



Order intake of
**> EUR 270
million**
in 2025

OHB DIGITAL IN 2025

AGAIN, STRONG ORDER INTAKE PROVES RELEVANCE OF MIDSTREAM AND SERVICES BUSINESS



Midstream

- All-time high order intake for **satellite operations** with > EUR 150 million
- Strong growth of **antennas business**
- Positioning in all relevant **defense opportunities**

Geospatial

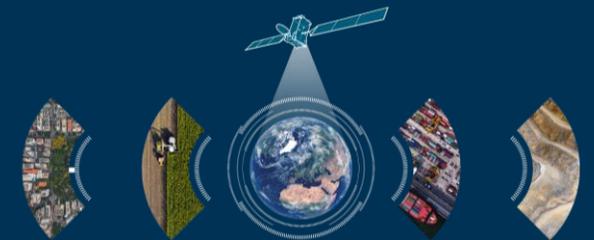
- Becoming **relevant player at ESA & EUSPA** for data & downstream business
- Commercial **data resell business** established with strong partners

Security

- **Successful internationalization** with first delivery of new EULYNX product
- Continuous growth of electrification business at Deutsche Bahn & in **new markets**

Order intake of
> **EUR 250 million**

in 2025 is the backbone of our sustainable and profitable growth trajectory





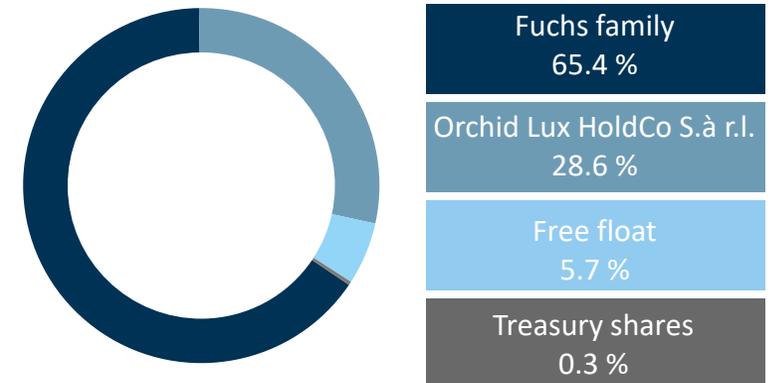
OH B CELEBRATES 25TH ANNIVERSARY OF ITS STOCK MARKET LISTING

On March 13, 2001, OH B went public and is one of the few companies originating from the „Neuer Markt“ that remains both publicly listed and successful:

- Development into one of only three leading space-systems providers with a strong and expanding presence across Europe
- Only public pure-play European space company
- Total revenues and number of employees increased from EUR 15 million and 125 to around EUR 1.2 billion and 3,779, respectively
- Founding family remains involved, ensuring an emphasis on sustainable growth through stability and continuity



Shareholder structure



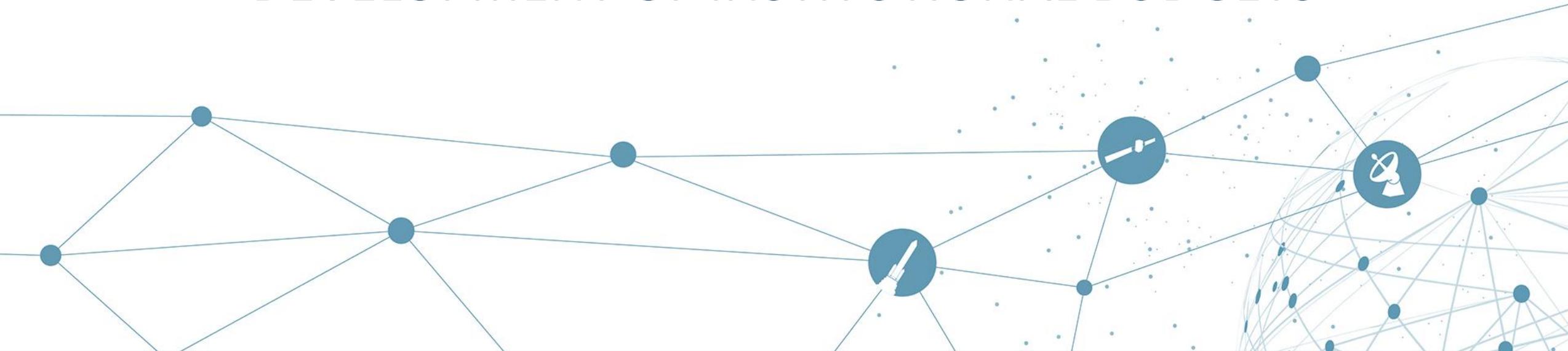
OHB SECURES LARGEST CONTRACT TO DATE FOR THE SWEDISH SPACE INDUSTRY

- OHB Sweden AB selected as prime contractor for the small satellite constellation EPS-Sterna
 - Based on the Artic Weather Satellite (AWS), EPS-Sterna aims at improving weather forecasts for the polar regions
 - Using the „New Space“ approach, AWS was developed, built and launched in just three years at a fraction of the cost of traditional Earth observation satellites
- First time the company is set to build a large satellite constellation, comprising of 20 satellites
- Contract value: EUR 248 million



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DEVELOPMENT OF INSTITUTIONAL BUDGETS



LARGE SHIFT TOWARDS DEFENCE ACROSS KEY INSTITUTIONAL BUDGETS

GEOPOLITICAL LANDSCAPE DRIVES PUSH FOR INCREASED SOVEREIGNTY ACROSS EUROPE



BUNDESWEHR



+32 %

budget increase to
EUR 22.3 billion for
years 2026 to 2028

**EUR 131
billion**

proposed for defense
in next Multiannual
Financial Framework

**EUR 35
billion**

for space-based
security infrastructure

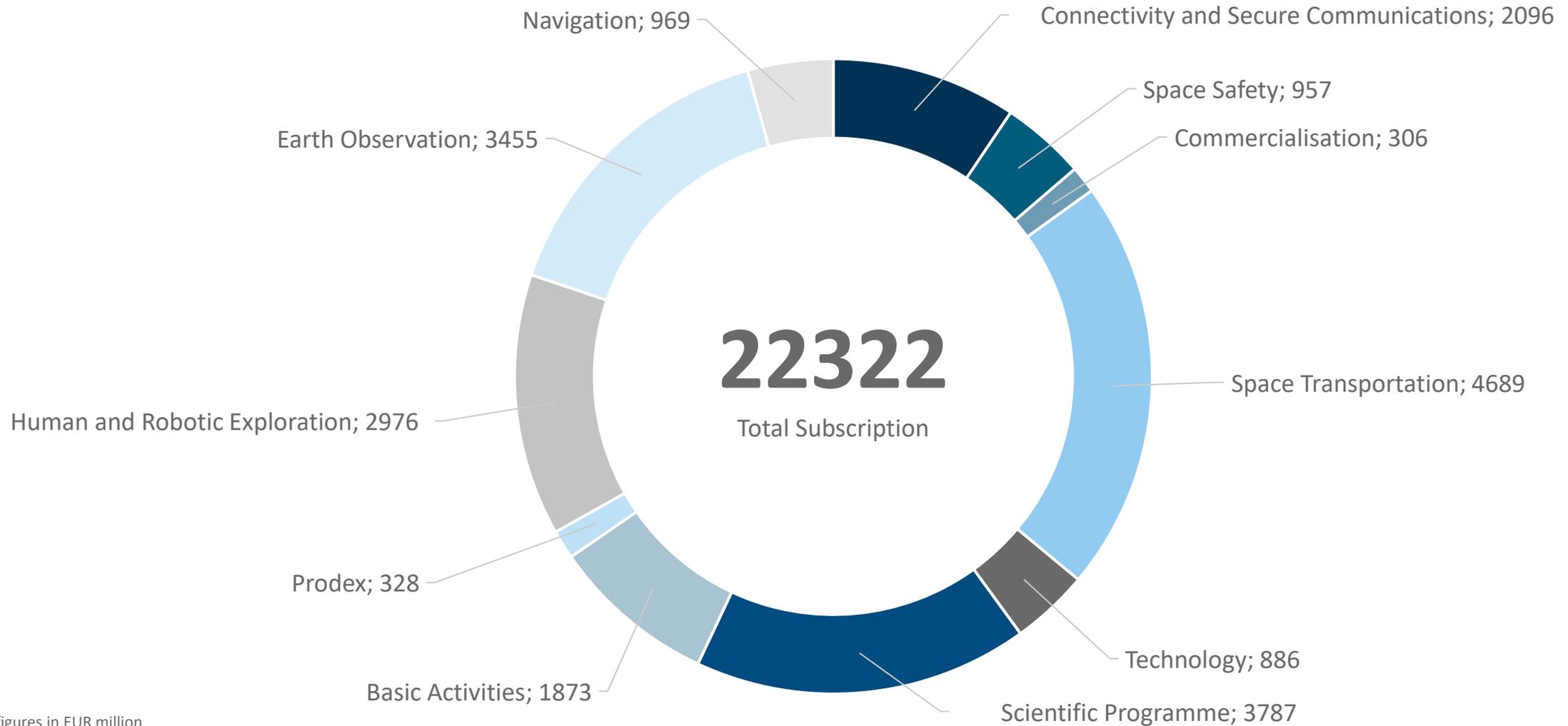
5 % of GDP

to be spent by
members states each
year by 2035

OHB'S PRIORITIES WELL REFLECTED – OPPORTUNITIES ACROSS ALL DOMAINS



PARADIGM SHIFT AT ESA WITH FIRST PROGRAM FOR DUAL-USE SUBSCRIBED AT MINISTERIAL CONFERENCE 2025

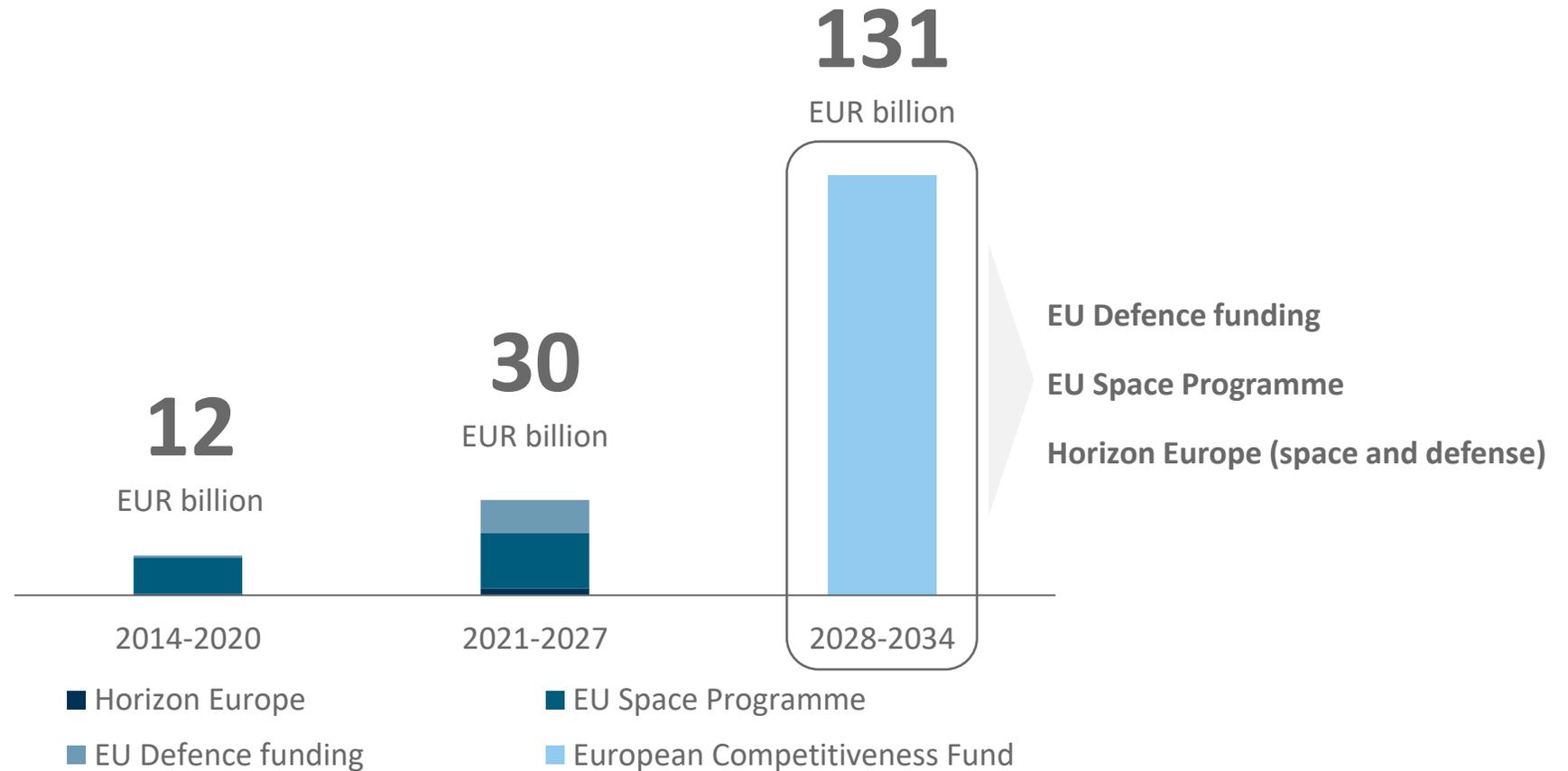


All figures in EUR million

EU MULTIANNUAL FINANCIAL FRAMEWORK (MFF) 2028-2034 PROPOSAL: SIGNIFICANT BUDGET INCREASE FOR DEFENSE AND SPACE

Proposal for next MFF shows a more than 3x budget increase for defense and space

- The MFF is the EU's long-term budget plan, typically covering a 7-year period
- Sets expenditure ceilings for various policy areas
- Member states can use EU Defence funding for their own space-defense programs



EUR 35 BILLION FOR SECURITY-RELATED SPACE INFRASTRUCTURE

COMPLEMENTING EXISTING NATO AND EU PROGRAMS



“
Satellite
networks are the
Achilles heel of
modern societies.”

Federal Minister of Defense Boris Pistorius announced significant investment into space infrastructure by 2030:

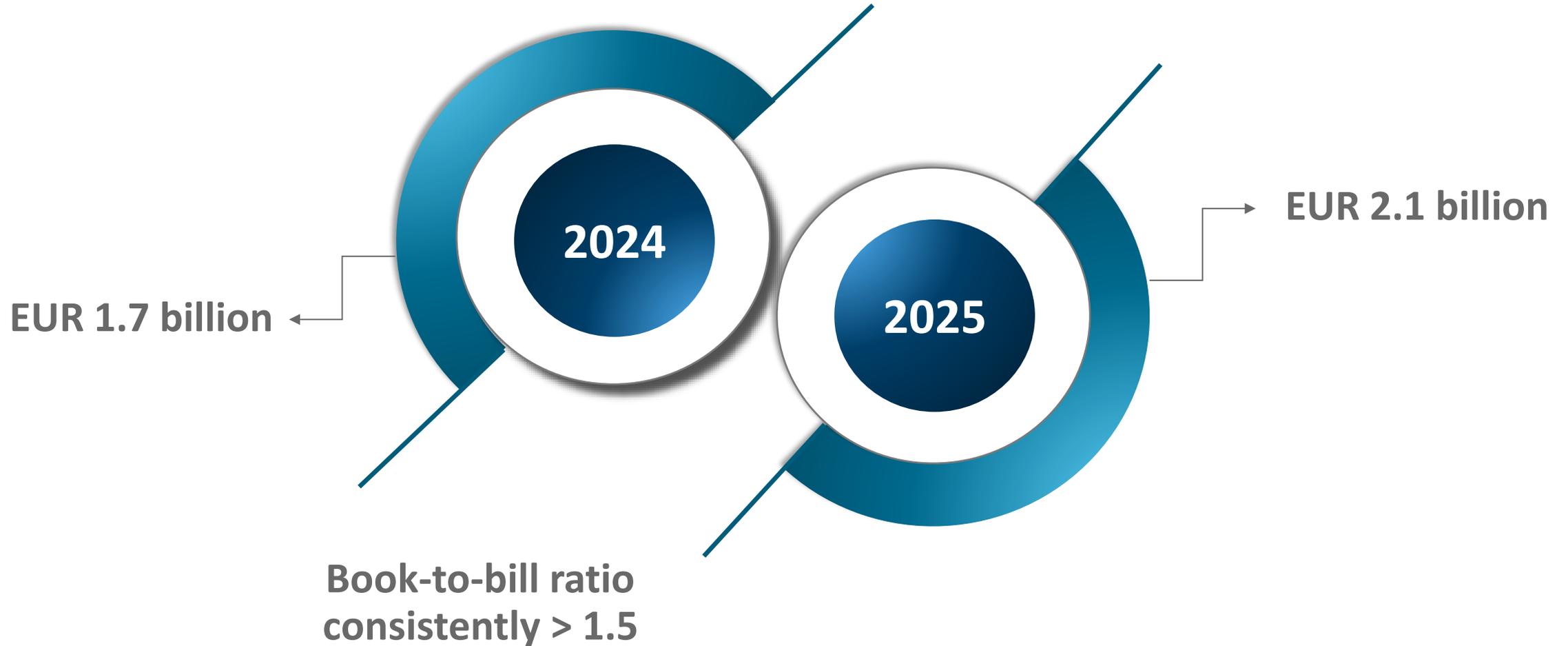
- Geopolitical landscape requires establishment of redundancies, deterrents and development of offensive capabilities in space
- Procurement of various solutions intended:
 - Satellite constellations for early warning, reconnaissance, and communication
 - Protection of (satellite) systems against disruptions and attacks
 - Ground stations
 - On-demand launch capabilities

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FINANCIALS

ORDER INTAKE TARGET FOR 2025 DELIVERED

ENSURING RELIABLE AND LONG-TERM REVENUE VISIBILITY

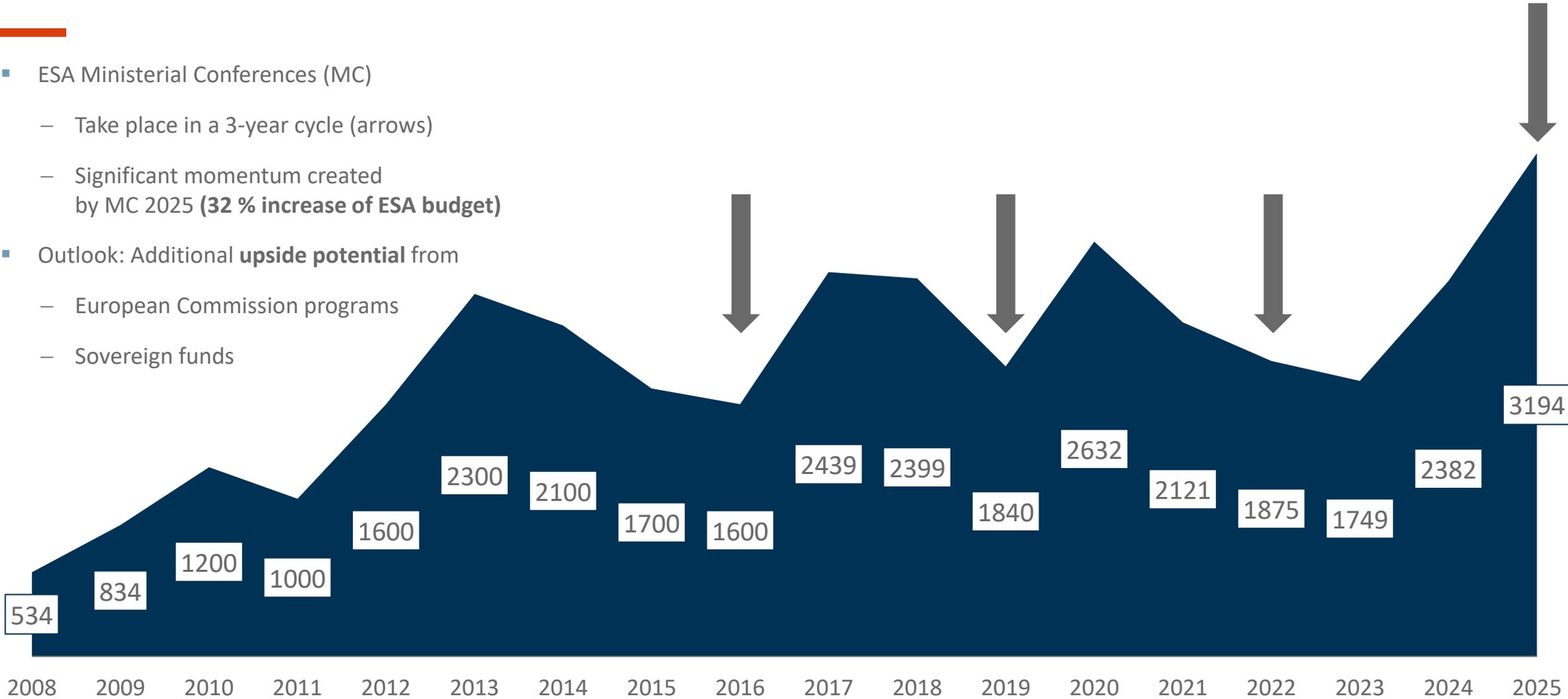


ENTERING NEXT ESA-CYCLE WITH RECORD HIGH ORDER BACKLOG



IN EUR MILLION

- ESA Ministerial Conferences (MC)
 - Take place in a 3-year cycle (arrows)
 - Significant momentum created by MC 2025 (32 % increase of ESA budget)
- Outlook: Additional **upside potential** from
 - European Commission programs
 - Sovereign funds



THE GROUP IN BRIEF

FINANCIAL FIGURES IN EUR 000



	2025	2024*	Change in %
Order backlog (December 31)	3,193,585	2,382,429	+34
Total revenues	1,247,601	1,030,182	+21
EBITDA	114,835	53,185	+116
Adjusted EBITDA	125,555	111,109	+13
EBIT	73,315	14,121	+419
Adjusted EBIT	84,035	72,030	+17
Net profit after minorities	49,950	-196	+25,585
EPS (EUR)	2,61	-0.01	+26,200
Employees (December 31)	3,779	3,466	+9

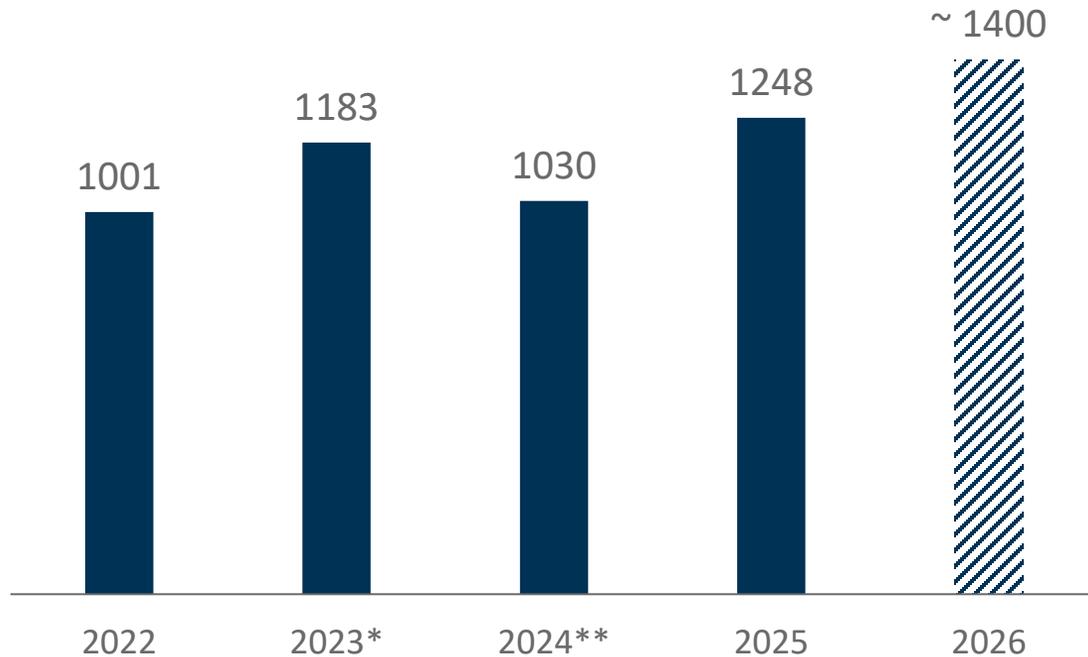
* = Various effects (revaluation in projects) impacting profitability

DEVELOPMENT OF FINANCIAL KEY FIGURES FOR THE GROUP

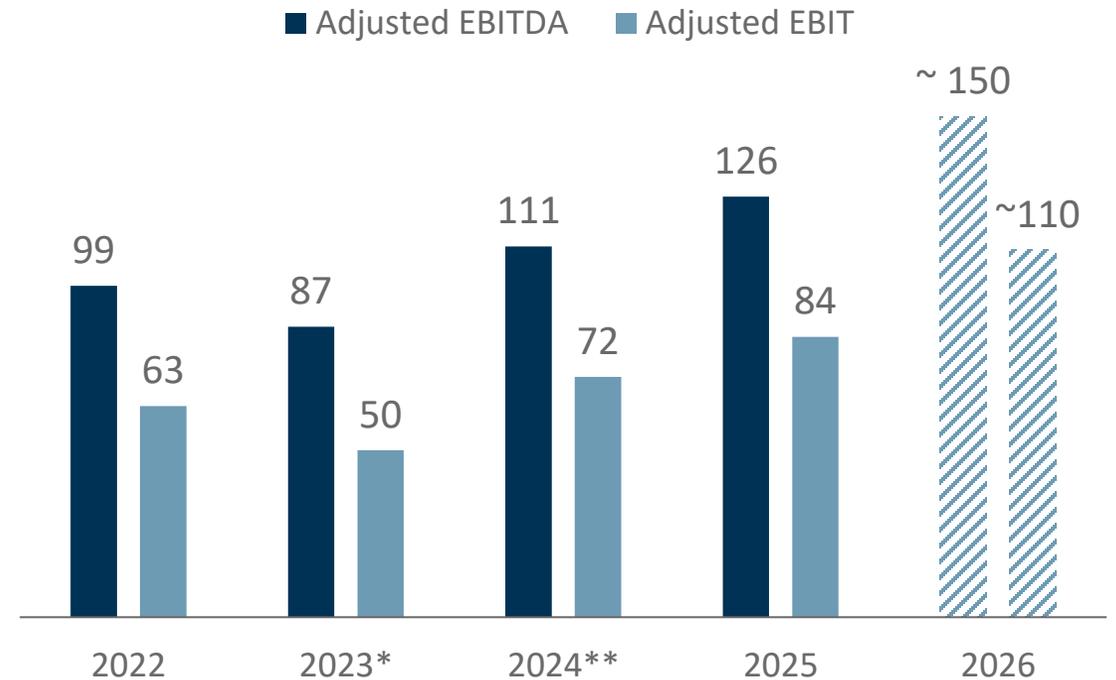


IN EUR MILLION | BARS FOR ILLUSTRATIVE PURPOSES ONLY | OUTLOOK FOR 2026

Total revenues



Profitability



FY 2025
Adj. EBIT margin: 6.7 % (FY 2024: 7.0 %)

* = Various effects (delayed order intake, inflation-related cost increases, transaction costs and other non-recurring effects), impacting profitability offset by the fair-value remeasurement of equity interests and financial assets

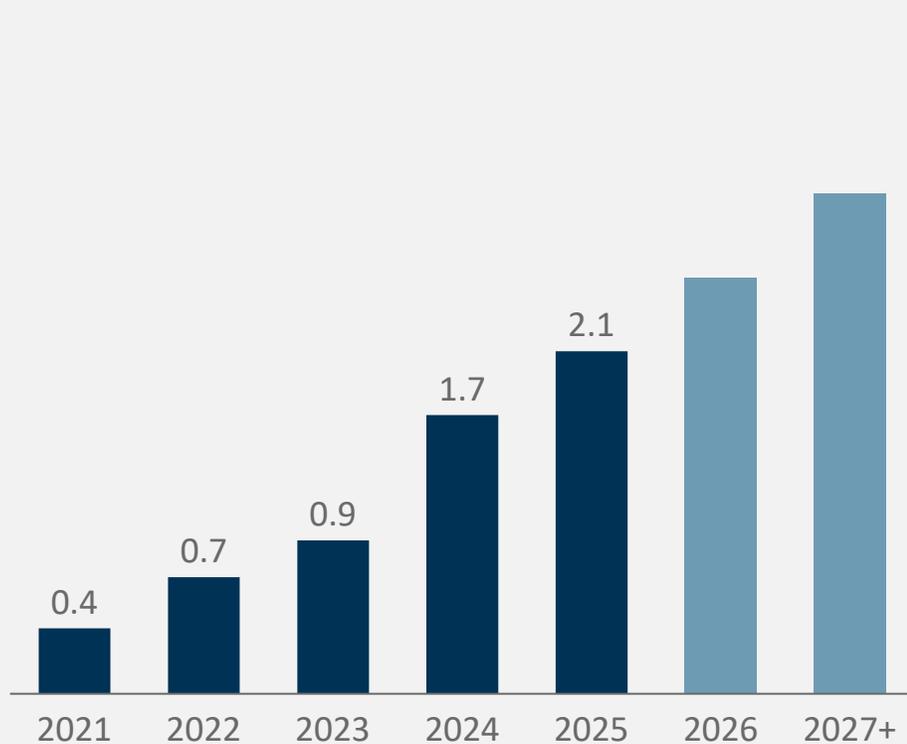
** = Various effects (revaluation in projects) impacting profitability

OHB TARGETS FURTHER ORDER INTAKE GROWTH

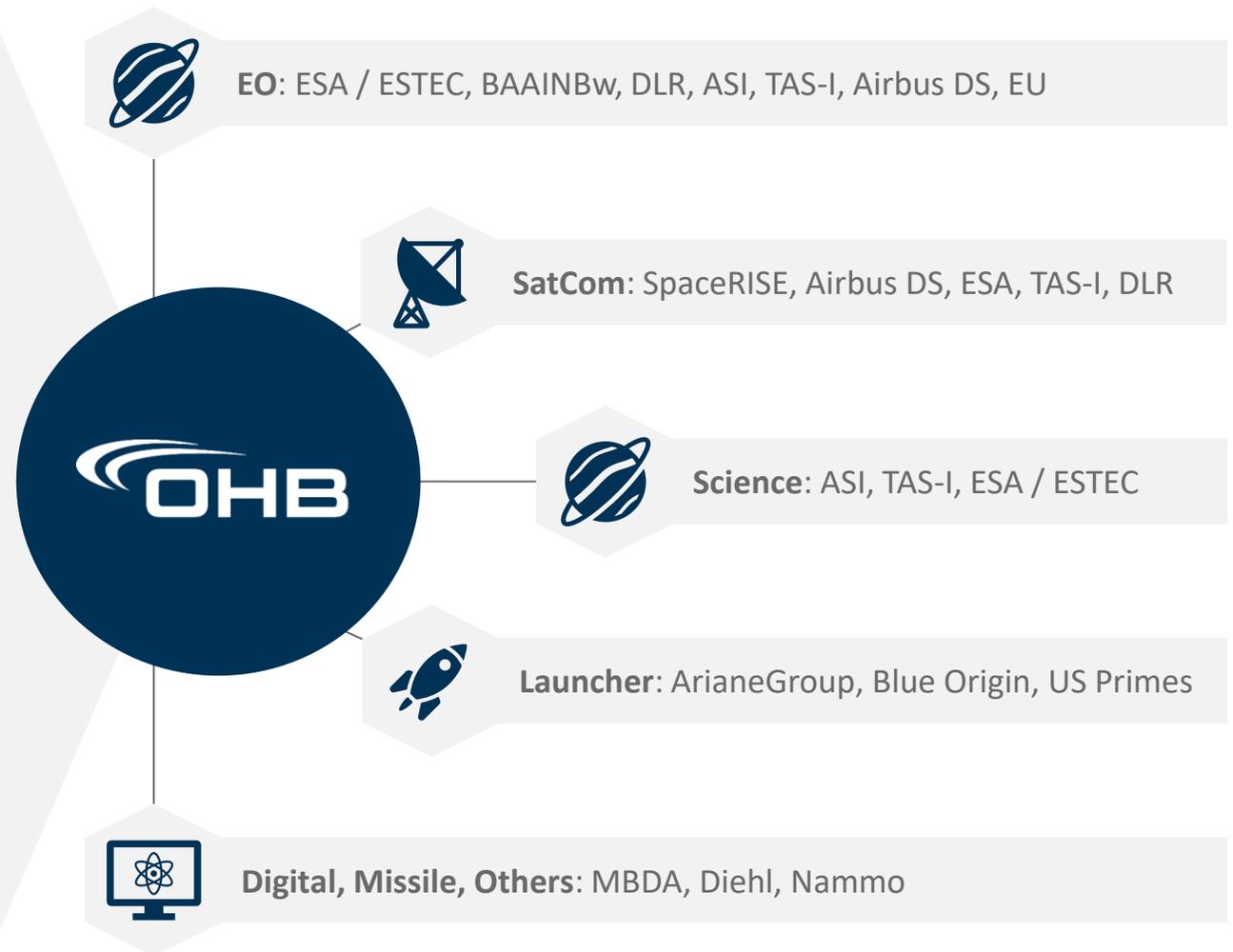
FURTHER UPSIDE POTENTIAL FROM RECENT DEFENSE INITIATIVES



GROUP ORDER INTAKE*: GROWTH IN ALL DOMAINS



* = in EUR billion; expectation for 2026 and 2027+; bars for illustrative purposes only



FINANCIAL CALENDAR



March 19, 2026

FY 2025 results / Earnings call

March 31, 2026

Kepler Cheuvreux Aerospace & Defence Conference

April 14, 2026

Metzler Small Cap Days

May 7, 2026

Q1 2026 results / Earnings call

June 24, 2026

Annual General meeting

August 8, 2026

Q2 2026 results / Earnings call

November 12, 2026

Q3 2026 results / Earnings call

Q&A

THANK YOU!

OHV SE

Manfred-Fuchs-Platz 2-4
28359 Bremen
Germany

Phone: +49 421 2020 6426

Email: ir@ohv.de

Web: www.ohv.de