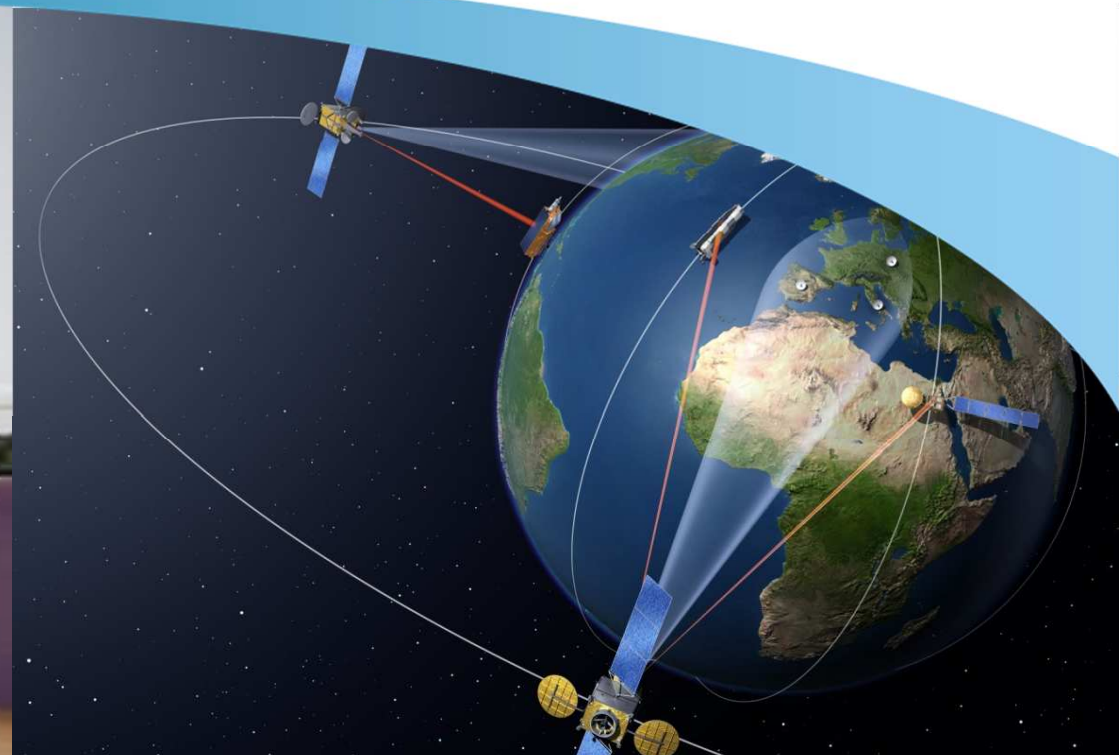


Conference Call
August 14, 2013, Bremen



VISIONARY. EUROPEAN. FLEXIBLE. CONSISTENT.

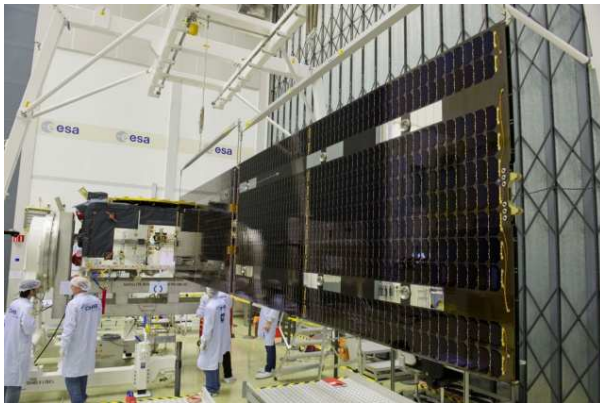
Six-month results 2013 Analysts' conference call

Financial highlights 6M/2013

- Total revenues up 9 % to a record level of EUR 310.4 million
- EBIT comes up to EUR 15.3 million (previous year: EUR 15.0 million)
- EPS climbs to EUR 0.48 during the first half of the year (previous year: EUR 0.40)
- Firm order book up to highest level at EUR 2.3 billion (August 2013)
- Forecast for all earnings-relevant ratios confirmed

Business highlights (April-August 2013)

- OH B System awarded contract for SARah worth EUR 816 million
- OH B System signed contract for the delivery of the EDRS-C satellite (order intake EUR 157,5 million)
- MT Aerospace order intake from Boeing
- Second Galileo-FOC satellite send to ESA's test center in Noordwijk



Galileo-FOC-satellite at ESA's test center in Noordwijk
Source: Anneke Le Floc'h, ESA



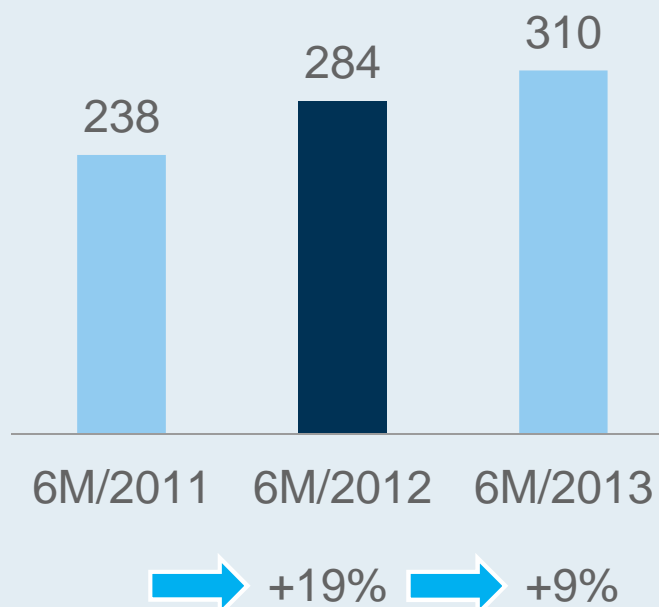
European Data Relay System
Source: ESA



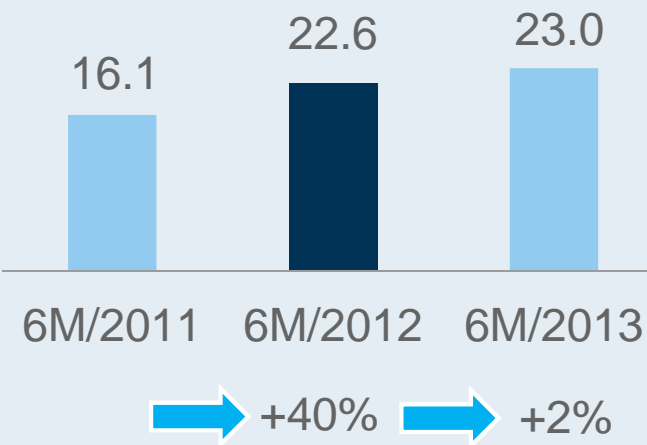
Signing of the SARah contract
Source: BAAINBw

6M/2013 results

Total revenues (EUR million)



EBITDA (EUR million)



EBIT (EUR million)



The Group in brief 6M/2013

The Group in brief 6M/2013 / EUR (000)

	6M/2013	6M/2012	Δ
Order backlog (June 30)	1,502,325	1,841,890	-18%
Total revenues	310,399	283,868	+9%
EBITDA	22,968	22,554	+2%
EBIT	15,328	15,048	+2%
EBT	12,800	11,856	+7%
Net profit after minorities	8,353	7,054	+18%
EPS (EUR)	0.48	0.40	+20%

Cash Flow

Cash flow statement 6M/2013 / EUR (000)

	6M/2013	6M/2012
Net outflow/inflow of funds from operating activities	-52,033	48,547
Net outflow of funds due to investment activities	-4,534	-4,558
Net inflow/outflow of funds for financing activities	1,596	-12,913
Change in liquid funds	-54,971	31,076
Others	-15	-155
Liquid funds at the beginning of the period	86,236	91,194
Liquid funds at the end of the period	31,250	122,115
Liquid funds at the end of the period incl. securities	36,171	130,778

Assets

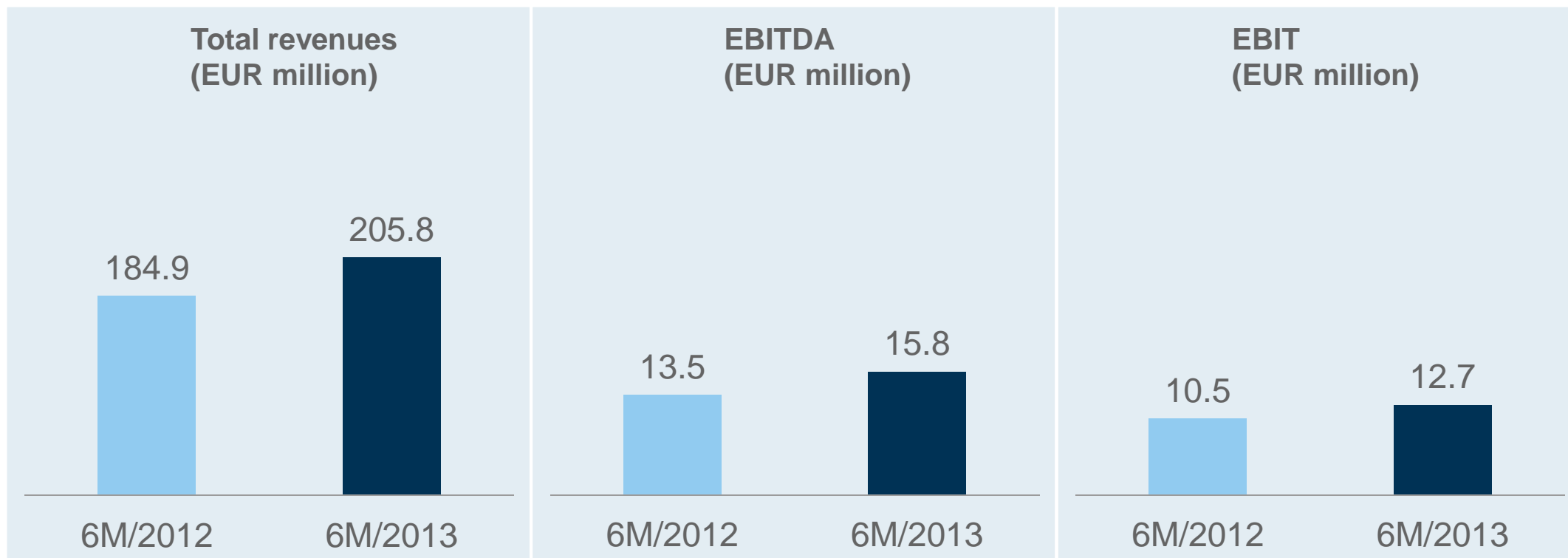
Assets / EUR (000)			
	6/30/2013	12/31/2012	Δ
Non-current assets	149,754	150,778	-1,024
Property, plant and equipment	70,257	70,776	-0,519
Other financial assets	19,536	17,966	+1,570
Long-term securities	1,591	5,418	-3,827
Others	58,370	56,618	+1,752
Current Assets	361,450	387,980	-26,530
Inventories	95,036	82,408	+12,628
Trade receivables	212,910	199,234	+13,676
Cash and cash equivalents (incl. securities)	34,580	89,998	-55,418
Others	18,924	16,340	+2,584
Total assets	511,204	538,758	-27,554

Shareholders' equity and liabilities

Shareholders' equity and liabilities / EUR (000)

	6/30/2013	12/31/2012	Δ
Equity	120,344	117,358	+2,986
Non-current liabilities and provisions	179,357	186,719	-7,362
Provisions for pensions	93,436	92,811	+0,625
Non-current advance payments	22,342	32,316	-9,974
Others	63,579	61,592	+1,987
Current liabilities	211,503	234,681	-23,178
Trade payables	101,344	98,500	+2,844
Current advance payments	39,853	78,068	-38,215
Others	70,306	58,113	+12,193
Total liabilities	511,204	538,758	-27,554

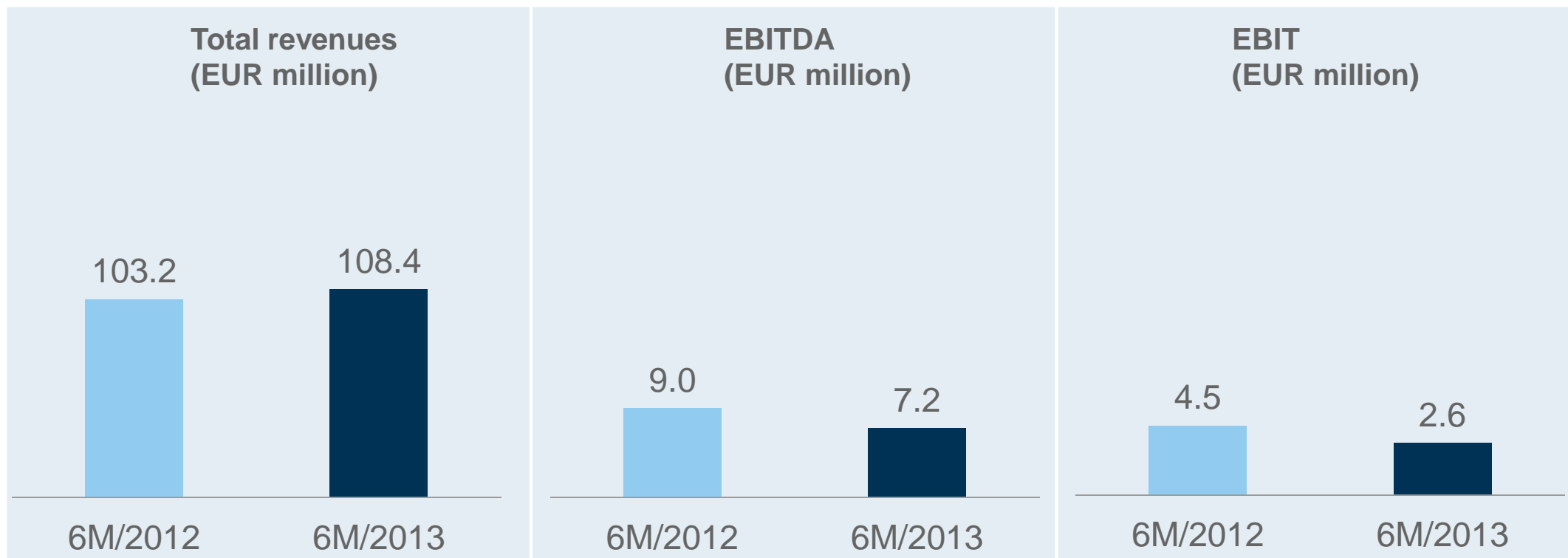
6M/2013 – Space Systems



6M/2013:

- EBIT margin: 6.2% (previous year 5.7%)
- EBIT margin of own added value: 15.4% (previous year 14.1%)

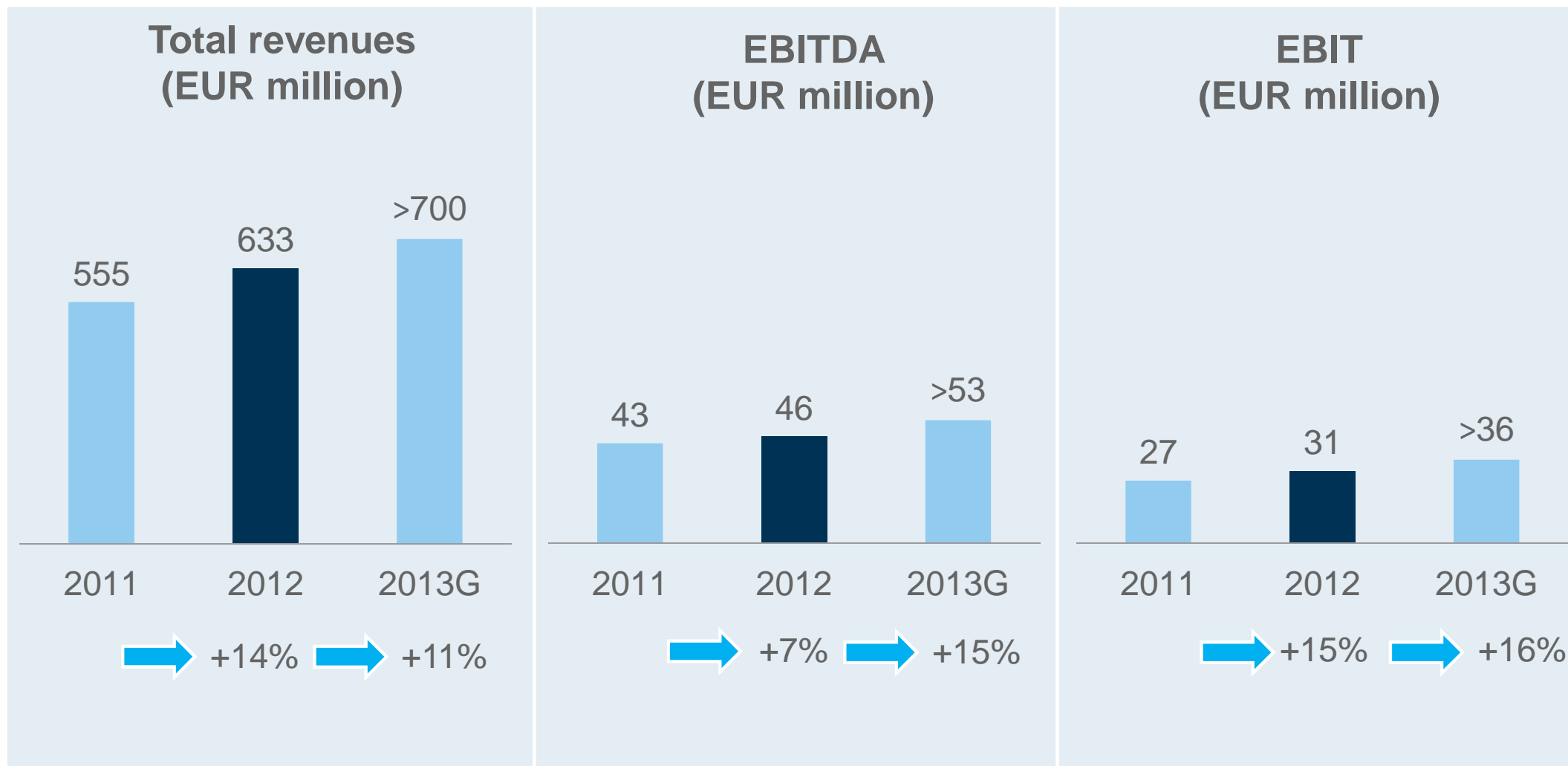
6M/2013 – Aerospace + Industrial Products



6M/2013:

- EBIT margin: 2.4% (previous year 4.4%)
- EBIT margin of own added value: 2.5% (previous year 4.8%)

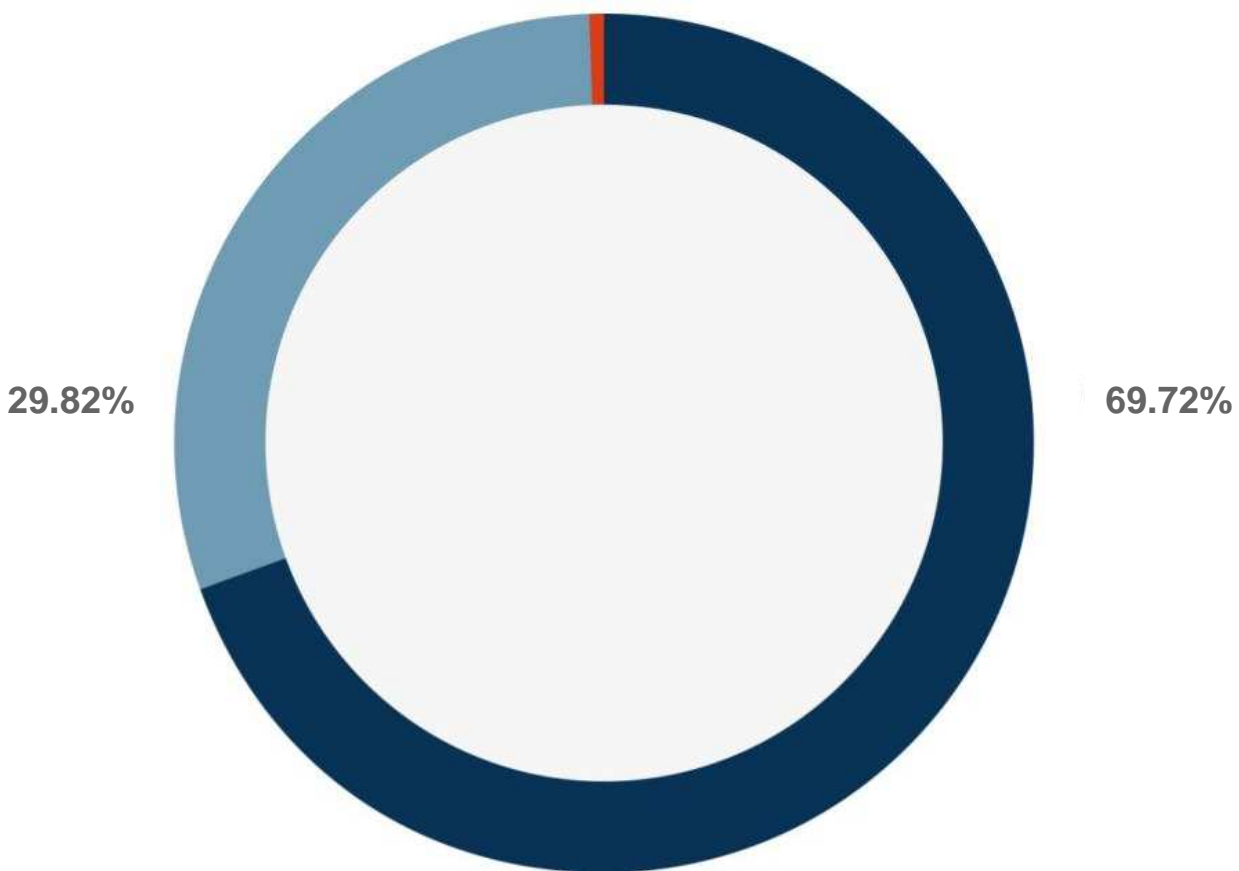
Financial Outlook 2013 – Guidance from February 2013 confirmed






Shareholders' structure

As of July 31, 2013

0.46%



Total issued capital: 17,468,096 shares

-  Fuchs Pool (12,178,720 shares)
-  Free Float (5,208,880 shares)
-  Treasury Stock (80,496 shares)

The stock at a glance

The stock at a glance / EUR

	6M/2013	6M/2012
High, Xetra	17.20	14.60
Low, Xetra	14.76	11.16
Closing price, Xetra	16.785	12.735
Average daily trading volumes (Xetra + floor)	12.367	10,257
Market capitalization, Xetra	293 million	222 million
Number of shares	17,468,096	17,468,096

Analysts' ratings

Analysts' ratings

Date	Institute	Price Target	Recommendation
August 2013	Commerzbank	EUR 22.00	Buy
August 2013	Bankhaus Lampe	EUR 22.00	Buy
July 2013	WGZ Bank	EUR 20.50	Buy
June 2013	DZ Bank	EUR 20.00	Buy
February 2013	HSBC Trinkaus & Burkhardt	EUR 19.50	Overweight

Financial calendar 2013

August 14	Half-year report / conference call
August 28	Commerzbank sector conference
November 11	Nine-month report / conference call
November 11-13	Analysts' presentation Deutsches Eigenkapitalforum, Frankfurt/Main

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