

Nine-Month 2009 Results Analysts' Conference Call



November 10, 2009

Highlights in the first nine months 2009

- Total revenues for the first nine months 2009 increased by 18 % to EUR 210 million
- EBIT reached EUR 13.4 million and EPS 38 Cent
- Order Backlog with EUR 809 million on high level (without Carlo Gavazzi Space)
- Acquisition of Carlo Gavazzi Space S.p.A. underlines the focus on Europe
- Selling of KT Automotive to the Kistler Group follows focusing on space technology
- Six successful flights of Ariane 5 in 2009

The Group in brief

(EUR 000)

	Q3/2008	Q3/2009	Δ
Total revenues	61,200	74,997	+23%
EBITDA	7,533	7,618	+1%
EBIT	5,400	5,585	+3%
EBT	3,975	4,418	+11%
Net profit	2,072	2,387	+15%
EPS (EUR)	0.14	0.16	+14%
EPS fully diluted (EUR)	0.14	0.16	+14%

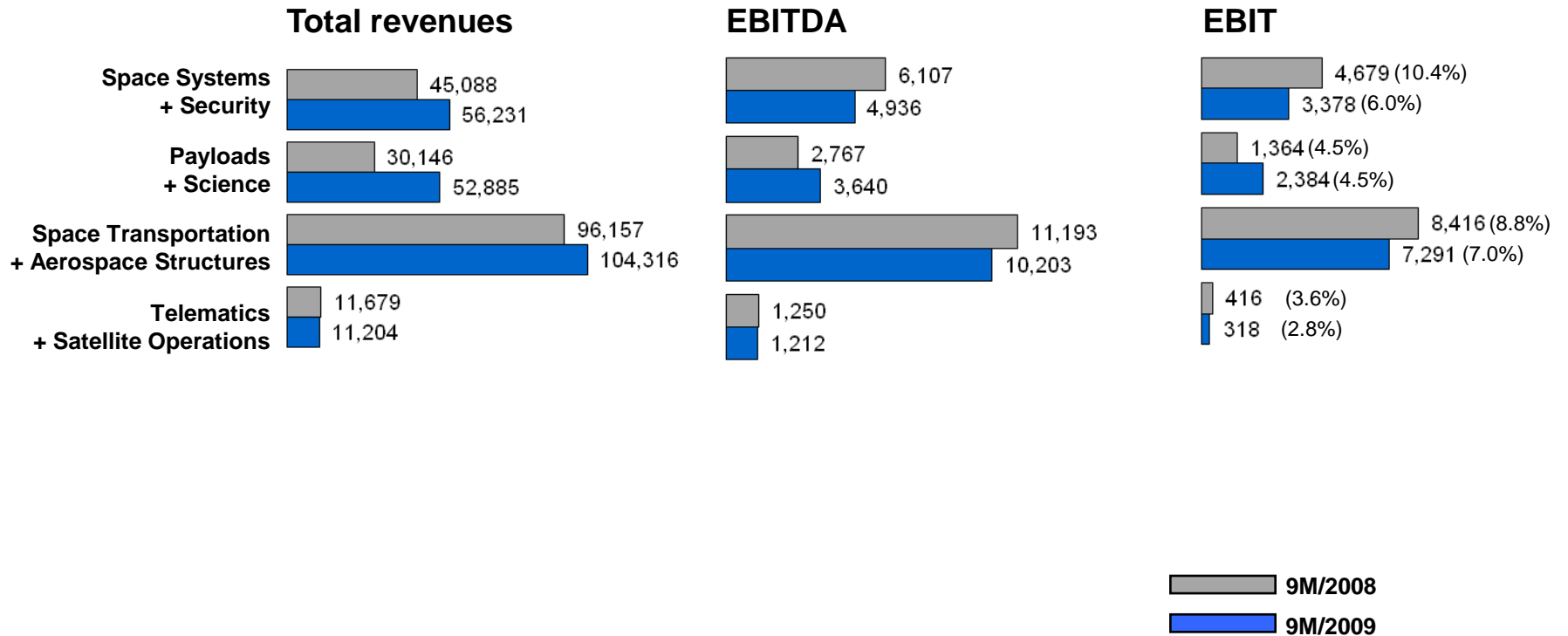
The Group in brief

(EUR 000)

	Q1-Q3/2008	Q1-Q3/2009	Δ
Total revenues	178,209	210,481	+18%
EBITDA	21,361	20,016	-6%
EBIT	14,929	13,398	-10%
EBT	12,047	10,132	-16%
Net profit	7,059	5,592	-21%
EPS (EUR)	0.48	0.38	-21%
EPS fully diluted (EUR)	0.48	0.38	-21%

Segment reporting nine months

(EUR 000)



Assets

(EUR 000)

	12/31/2008	09/30/2009	Δ Total
Non-current assets	97,415	103,448	+6,033
- Property, plant and equipment	39,806	43,037	+3,231
- Other financial assets	8,315	9,863	+1,548
- Long-term securities	6,514	6,514	0
Current Assets	230,689	245,684	+14,995
- Inventories	79,291	105,930	+26,639
- Trade receivables	77,794	77,726	-68
- Cash and cash equivalents	60,562	53,541	-7,021
Total assets	328,104	349,132	+21,028

Shareholders' equity and liabilities

(EUR 000)

	12/31/2008	09/30/2009	Δ Total
Equity	81,362	85,258	+3,896
Non-current liabilities and provisions	125,010	136,012	+11,002
- Provisions for pensions	68,584	69,638	+1,054
- Non-current advance payments	37,831	48,398	+10,567
Current liabilities	121,732	127,862	+6,130
- Trade payables	31,441	26,192	-5,249
- Current advance payments	50,496	64,661	+14,165
Total liabilities	328,104	349,132	+21,028

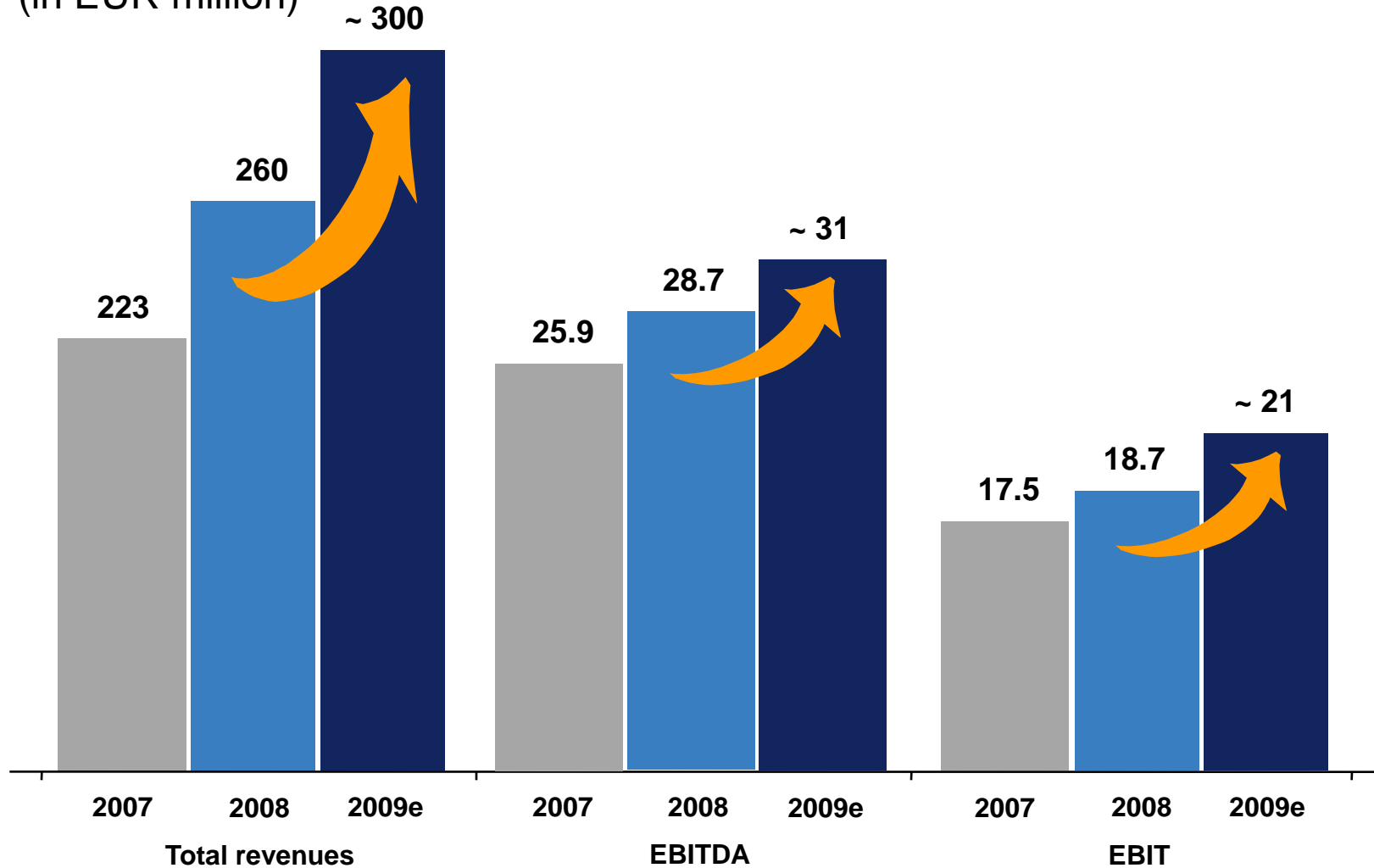
Cash flow statement

(EUR 000)

	9M/2008	9M/2009
Net outflow/inflow of funds from operating activities	-9,080	11,999
Net outflow of funds due to investment activities	-3,469	-8,088
Net outflow of funds for financing activities	-5,458	-10,094
Change in liquid funds	-18,007	-6,183
Others	1,047	60
Liquid funds at the beginning of the period	43,629	46,565
Liquid funds at the end of the period	26,669	40,442
Liquid funds at the end of the period incl. securities	44,234	53,541

Guidance Group 2009E

(in EUR million)



Segment reporting 9M/2009

(EUR 000)

	Space Systems + Security		Payloads + Science		Space Transportation + Aerospace Structures		Telematics + Satellite Operations		Holding		Consolidation		Group Total	
	9M/2008	9M/2009	9M/2008	9M/2009	9M/2008	9M/2009	9M/2008	9M/2009	9M/2008	9M/2009	9M/2008	9M/2009	9M/2008	9M/2009
Total revenues	45,088	56,231	30,146	52,885	96,157	104,316	11,679	11,204	1,633	1,763	-6,494	-15,918	178,209	210,481
therein internal	173	10,373	115	53	11	4	2,359	2,404	0	0	-2,658	-12,834	0	0
Purchased materials and services	22,455	33,460	9,073	29,997	45,541	49,770	5,531	5,580	0	0	-4,615	-13,695	77,985	105,112
EBITDA	6,107	4,936	2,767	3,640	11,193	10,203	1,250	1,212	44	25	0	0	21,361	20,016
Depreciation and amortization	1,428	1,558	1,403	1,256	2,777	2,912	834	894	28	36	-38	-38	6,432	6,618
EBIT	4,679	3,378	1,364	2,384	8,416	7,291	416	318	16	-11	38	38	14,929	13,398
EBIT margin	10.4%	6.0%	4.5%	4.5%	8.8%	7.0%	3.6%	2.8%	-	-	-	-	8.4%	6.4%

The stock at a glance

	9M/2008	9M/2009
High, Xetra	13.92	9.51
Low, Xetra	7.00	5.85
Closing price, Xetra (Sep 30)	7.40	8.91
Average daily trading volumes (Xetra + floor)	8,269	10,391
Market capitalization, Xetra (Sep 30)	110,467,910	155,640,735*
Number of shares	14,928,096	17,468,096*

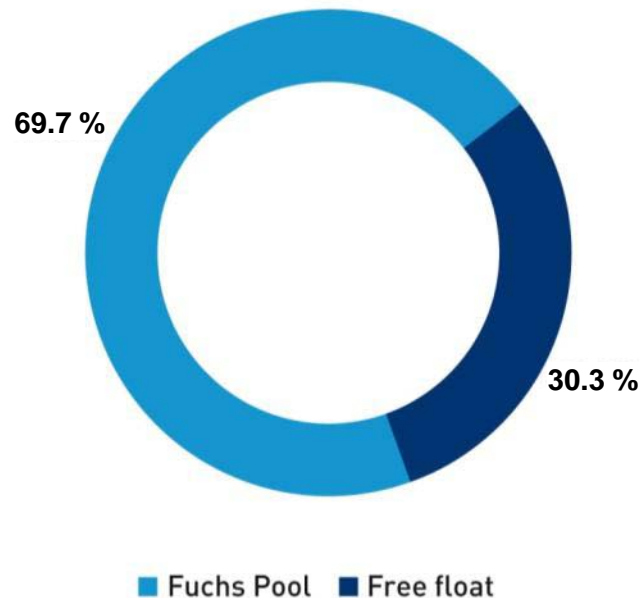
* After capital increase as of September 30, 2009

OHB share price 2009 (relative performance)

Status: Oct 30, 2009, EUR 8.71



New shareholders' structure*)



Free float including 66,954 treasury shares

Total issued capital: 17,468,096 shares

Free float: ~ 5.3 million shares

**) After capital increase as of September 30, 2009*

New business structure of OHB Group

Space Systems + Security	Payloads + Science	Space International	Space Transportation + Aerospace Structures	Telematics + Satellite Operations
OHB-System Bremen (100%)	Kayser-Threde Munich (100%)	Carlo Gavazzi Space Milan, Italy (100%)	MT Aerospace Augsburg (70%)	OHB Teledata Bremen (100%)
STS Systemtechnik Schwerin (100%)	VRS Systemtechnik Leipzig (60%)	Antares Benevento, Italy (57%)	MT Mechatronics Mainz (100%)	Telematic Solutions Milan Italy (100%)
RST Raumfahrttechnik Salem (24%)	RapidEye Brandenburg (2.9%)	LUXSPACE Betzdorf, Luxemburg (100%)	MT Mecatronica Santiago de Chile, Chile (99%)	megatel Bremen (74.9%)
		ELTA Toulouse, France (34%)	MT Aerospace Guyane Kourou, French Guyana (100%)	Timtec Teldatrans Bremen (100%)
		SMP Toulouse, France (100%)	MT Aerosp. Sat. Products Wolverhampton, UK (100%)	ORBCOMM Deutschland Bremen (100%)
			Arianespace Evry, France (8%)	ORBCOMM Inc. Fort Lee (NJ), USA (6%)

Calendar of events 2009/2010

Events	Date
Nine-month report / conference call	November 10, 2009
Analysts' presentation German Equity Forum, Frankfurt/Main	November 11, 2009
Capital Market Day, Milan, Italy	February 10, 2010
Annual report / annual accounts press conference, Bremen	March 18, 2010
Analysts conference, Frankfurt/Main	March 18, 2010
Three-month report / conference call	May 19, 2010
Annual general meeting	May 19, 2010
Half-year report / conference call	August 11, 2010
Nine-month report / conference call	November 9, 2010

Analyst ratings

Date	Institute	Price Target	Recommendation
November 2009	Commerzbank	EUR 11.00	Buy
August 2009	VISCARDI	EUR 12.00	Buy
August 2009	HSBC Trinkaus & Burkhardt	EUR 11.50	Overweight
August 2009	Sal. Oppenheim	EUR 9.80	Buy
August 2009	DZ BANK	EUR 10.00	Buy

Contact

CEO Marco R. Fuchs +49-421-2020-664

IRO Michael Vér +49-421-2020-727

<http://www.ohb-technology.de>

E-Mail: ir@ohb-technology.de

Fax: +49-421-2020-613