

First-Half 2009 Results Analysts' Conference Call



August 6, 2009

Highlights in the first six months 2009

- Total revenues for the first half 2009 increased by 16 % to EUR 135 million
- EBIT reached EUR 7.8 million and EPS 22 Cent (previous year: 34 Cent)
- Order Backlog with EUR 830 million on new a record level
- OHB awarded for the construction and testing of the Small Geo satellite “Hispasat AG1”
- ESA and OHB signed contract for sourcing long-lead items for Galileo satellites
- KT Automotive awarded contract to fit all AUDI crash test dummies with measuring technology
- Three more successful launches of Ariane 5 in first half 2009
- The increase of the Balance Sheet, i.e. inventories and advance payments, beside the start of procurement activities give confidence that the guidance will be fulfilled

The Group in brief

(EUR 000)

| | H1/2008 | H1/2009 | Δ |
|----------------|---------|---------|---------|
| Total revenues | 117,009 | 135,484 | + 15.8% |
| EBITDA | 13,828 | 12,398 | - 10.3% |
| EBIT | 9,529 | 7,813 | - 18.0% |
| EBT | 8,072 | 5,714 | - 29.2% |
| Net profit | 4,987 | 3,205 | - 35.7% |
| EPS (EUR) | 0.34 | 0.22 | - 35.3% |

The Group in brief

(EUR 000)

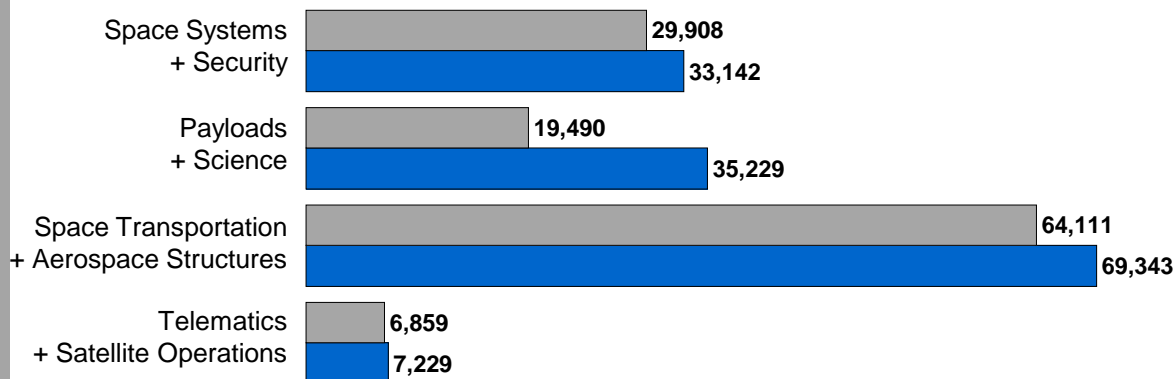
| | Q2/2008 | Q2/2009 | Δ |
|----------------|---------|---------|---------|
| Total revenues | 65,291 | 68,891 | + 5.5% |
| EBITDA | 7,276 | 5,113 | - 29.7% |
| EBIT | 5,206 | 2,818 | - 45.9% |
| EBT | 4,500 | 1,826 | - 59.4% |
| Net profit | 2,831 | 1,044 | - 63.1% |
| EPS (EUR) | 0.19 | 0.07 | - 63.2% |

Segment reporting six months

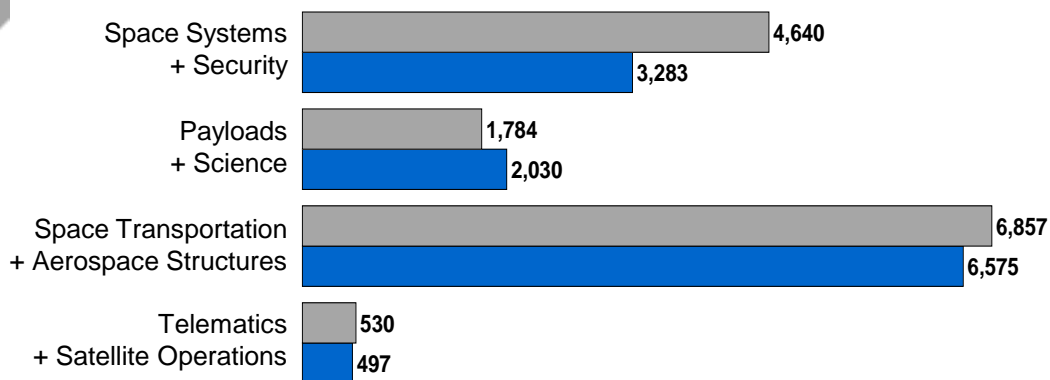
(EUR 000)

H1/2008
 H1/2009

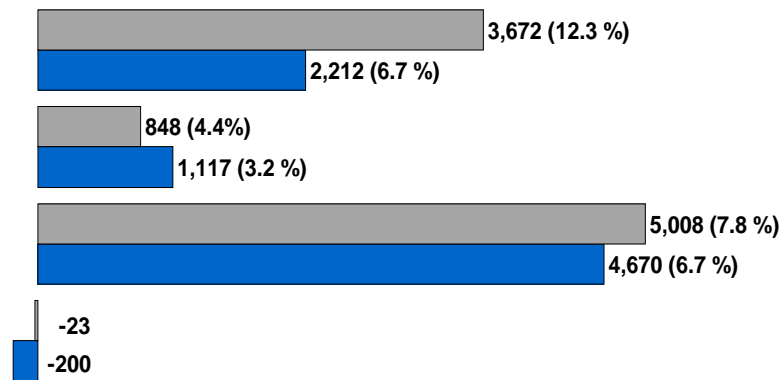
Total revenues



EBITDA



EBIT



Assets

(EUR 000)

| | 12/31/2008 | 06/30/2009 | Δ Total |
|---------------------------------|----------------|----------------|-----------------|
| Non-current assets | 97,415 | 99,235 | + 1,820 |
| - Property, plant and equipment | 39,806 | 42,313 | + 2,507 |
| - Other financial assets | 8,315 | 7,931 | - 384 |
| - Long-term securities | 6,514 | 6,514 | +/- 0 |
| Current Assets | 230,689 | 261,168 | + 30,479 |
| - Inventories | 79,291 | 102,427 | + 23,136 |
| - Trade receivables | 77,794 | 92,128 | + 14,334 |
| - Cash and cash equivalents | 60,562 | 57,390 | - 3,172 |
| Total assets | 328,104 | 360,403 | + 32,299 |

Shareholders' equity and liabilities

(EUR 000)

| | 12/31/2008 | 06/30/2009 | Δ Total |
|---|----------------|----------------|-----------------|
| Equity | 81,362 | 80,884 | - 478 |
| Non-current liabilities and provisions | 125,010 | 152,418 | + 27,408 |
| - Provisions for pensions | 68,584 | 69,296 | + 712 |
| - Non-current advance payments | 37,831 | 64,929 | + 27,098 |
| Current liabilities | 121,732 | 127,101 | + 5,369 |
| - Trade payables | 31,441 | 34,968 | + 3,527 |
| - Current advance payments | 50,496 | 55,432 | + 4,936 |
| Total liabilities | 328,104 | 360,403 | + 32,299 |

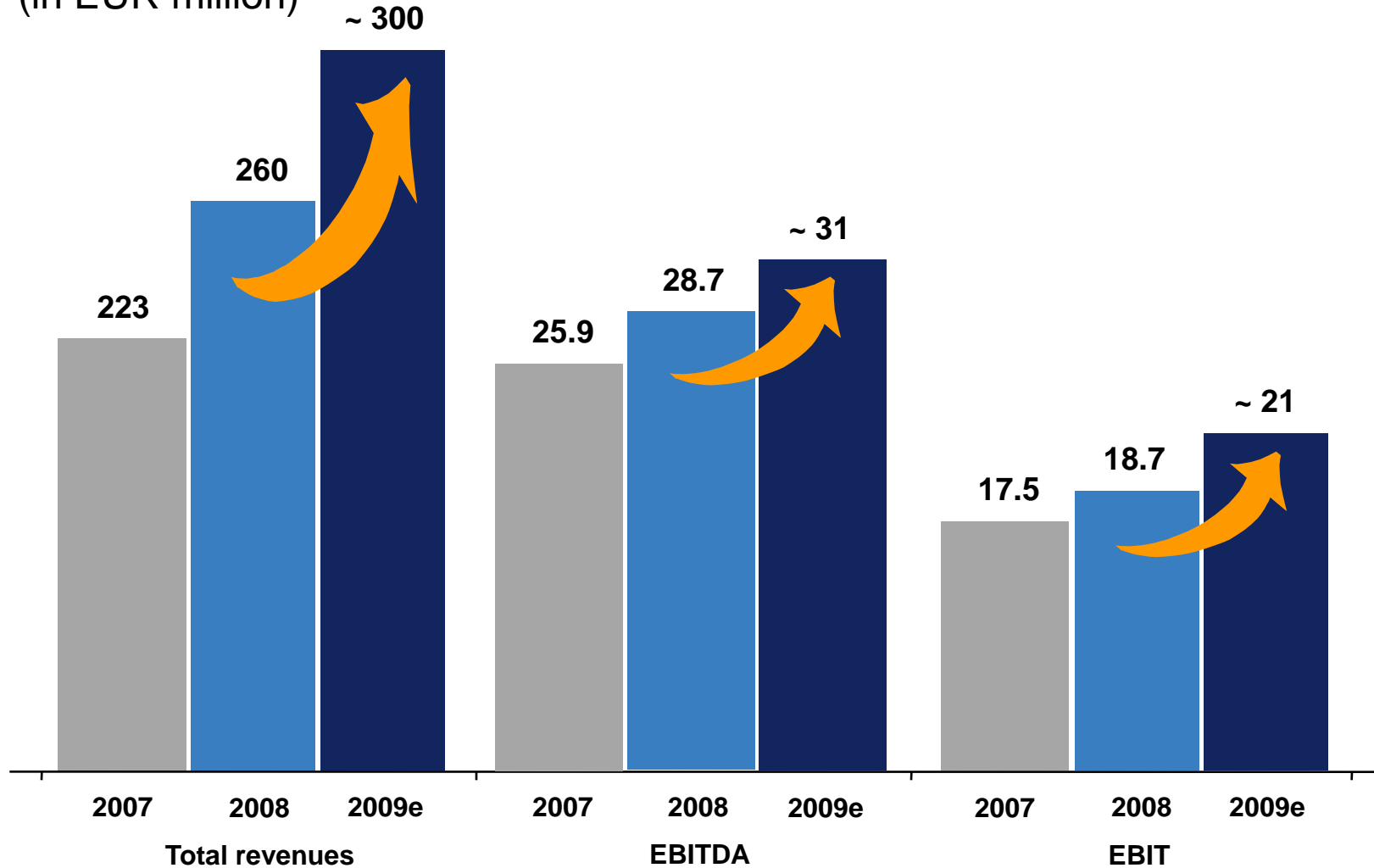
Cash flow statement

(EUR 000)

| | H1/2008 | H1/2009 |
|---|---------------|---------------|
| Net outflow/inflow of funds from operating activities | - 14,841 | + 10,277 |
| Net outflow of funds due to investment activities | - 2,467 | - 5,160 |
| Net outflow of funds for financing activities | - 66 | - 7,060 |
| Change in liquid funds | - 17,374 | - 1,943 |
| Others | + 771 | + 92 |
| Liquid funds at the beginning of the period | 43,629 | 46,565 |
| Liquid funds at the end of the period | 27,026 | 44,714 |
| Liquid funds at the end of the period incl. securities | 48,802 | 63,904 |

Guidance Group 2009E

(in EUR million)



Segment reporting H1/2009

(EUR 000)

| | Space Systems + Security | | Payloads + Science | | Space Transportation + Aerospace Structures | | Telematics + Satellite Operations | | Holding | | Consolidation | | Group Total | |
|----------------------------------|--------------------------|--------------|--------------------|--------------|---|--------------|-----------------------------------|-------------|-----------|------------|---------------|-----------|--------------|--------------|
| | H1/2008 | H1/2009 | H1/2008 | H1/2009 | H1/2008 | H1/2009 | H1/2008 | H1/2009 | H1/2008 | H1/2009 | H1/2008 | H1/2009 | H1/2008 | H1/2009 |
| Total revenues | 29,908 | 33,142 | 19,490 | 35,229 | 64,111 | 69,343 | 6,859 | 7,229 | 1,072 | 1,093 | -4,431 | -10,552 | 117,009 | 135,484 |
| therein internal | 118 | 6,480 | 79 | 53 | 11 | 1 | 1,431 | 809 | 0 | 0 | -1,639 | -7,343 | 0 | 0 |
| Purchased materials and services | 14,583 | 18,069 | 5,801 | 20,420 | 30,714 | 33,400 | 3,036 | 3,517 | 0 | 0 | -3,158 | -9,154 | 50,976 | 66,252 |
| EBITDA | 4,640 | 3,283 | 1,784 | 2,030 | 6,857 | 6,575 | 530 | 497 | 17 | 13 | 0 | 0 | 13,828 | 12,398 |
| Depreciation and amortization | 968 | 1,071 | 936 | 913 | 1,849 | 1,905 | 553 | 697 | 19 | 25 | -26 | -26 | 4,299 | 4,585 |
| EBIT | 3,672 | 2,212 | 848 | 1,117 | 5,008 | 4,670 | -23 | -200 | -2 | -12 | 26 | 26 | 9,529 | 7,813 |
| EBIT margin | 12.3% | 6.7% | 4.4% | 3.2% | 7.8% | 6.7% | - | - | - | - | - | - | 8.1% | 5.8% |

The stock at a glance

| | H1/2008 | H1/2009 |
|--|-------------|-------------|
| High, Xetra | 13.92 | 9.35 |
| Low, Xetra | 7.80 | 5.85 |
| Closing price, Xetra (half-year end) | 8.57 | 8.03 |
| Average daily trading volumes (Xetra + floor) | 8,848 | 5,017 |
| Market capitalization, Xetra (half-year end) | 127,933,783 | 119,872,611 |
| Number of shares | 14,928,096 | 14,928,096 |

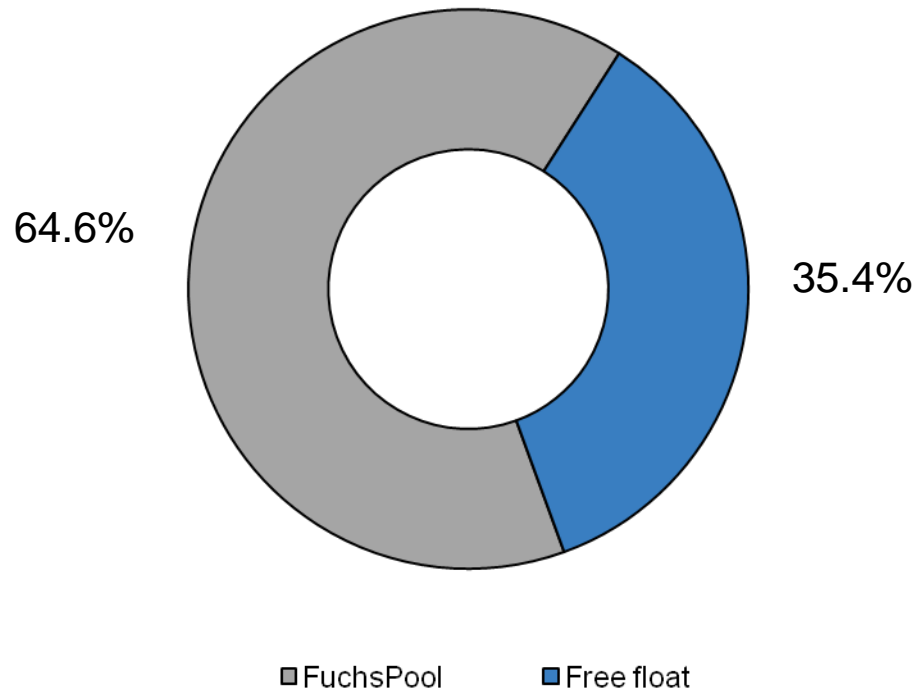
OHBT share price 2009 (relative performance)

Status: July 31, 2009, EUR 8.07



Shareholders' structure

Status: 06/30/2009

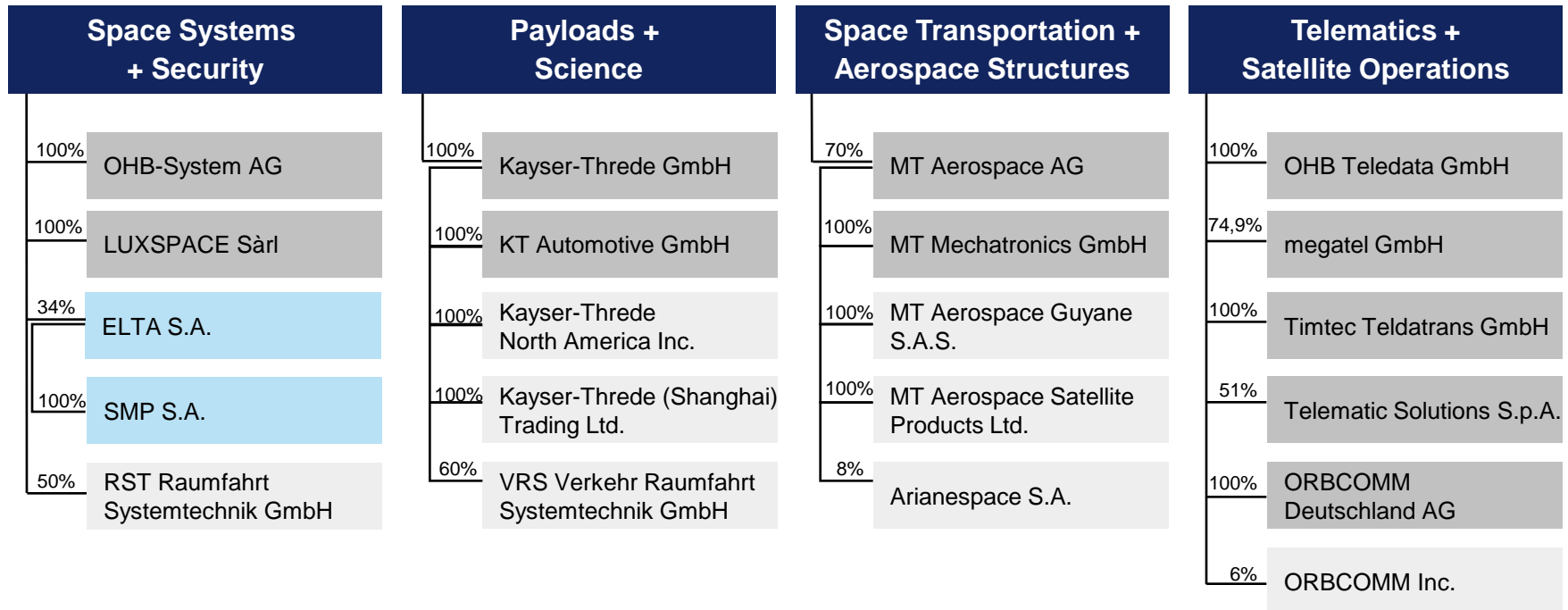


Issued capital: 14,928,096 shares

Free float including 66,954 treasury stock (0.45 %)

Business structure of OHB Technology

Status: August 2009



■ Fully consolidated ■ At-equity consolidated

Analyst ratings

| Date | Institute | Price Target | Recommendation |
|---------------|---------------------------|--------------|----------------|
| August 2009 | DZ BANK | EUR 10.00 | Buy |
| July 2009 | Commerzbank | EUR 10.00 | Buy |
| May 2009 | HSBC Trinkaus & Burkhardt | EUR 10.00 | Overweight |
| March 2009 | Sal. Oppenheim | EUR 10.50 | Buy |
| February 2009 | Viscardi Securities | EUR 12.00 | Buy |

Calendar of events 2009

| Events | Date |
|---|--------------------|
| Commerzbank Capital Goods & Steel Conference, Frankfurt/Main | August 26, 2009 |
| Baader Small and Mid Cap Conference, Munich | September 10, 2009 |
| Nine-month report / conference call | November 6, 2009 |
| Analysts' presentation Deutsches Eigenkapitalforum, Frankfurt/Main | November 11, 2009 |

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