

**Nine-Month 2008 Results
Analysts' Conference Call**



November 11, 2008

Highlights in the first nine months 2008

- **Good operating results in Q3**
- **Total revenues for the first nine months increase by 17% to EUR 178 million**
- **EBIT reached EUR 15 million (+ 39%) and EPS of 48 Cent**
- **EBIT margin improvement in all business units**
- **Order Backlog with EUR 381 million still on a high level**
- **Successful final acceptance of SAR-Lupe System by Germany's Armed Forces**
- **OHB-System AG selected as candidate in public tender to build Galileo satellites**

The Group in brief

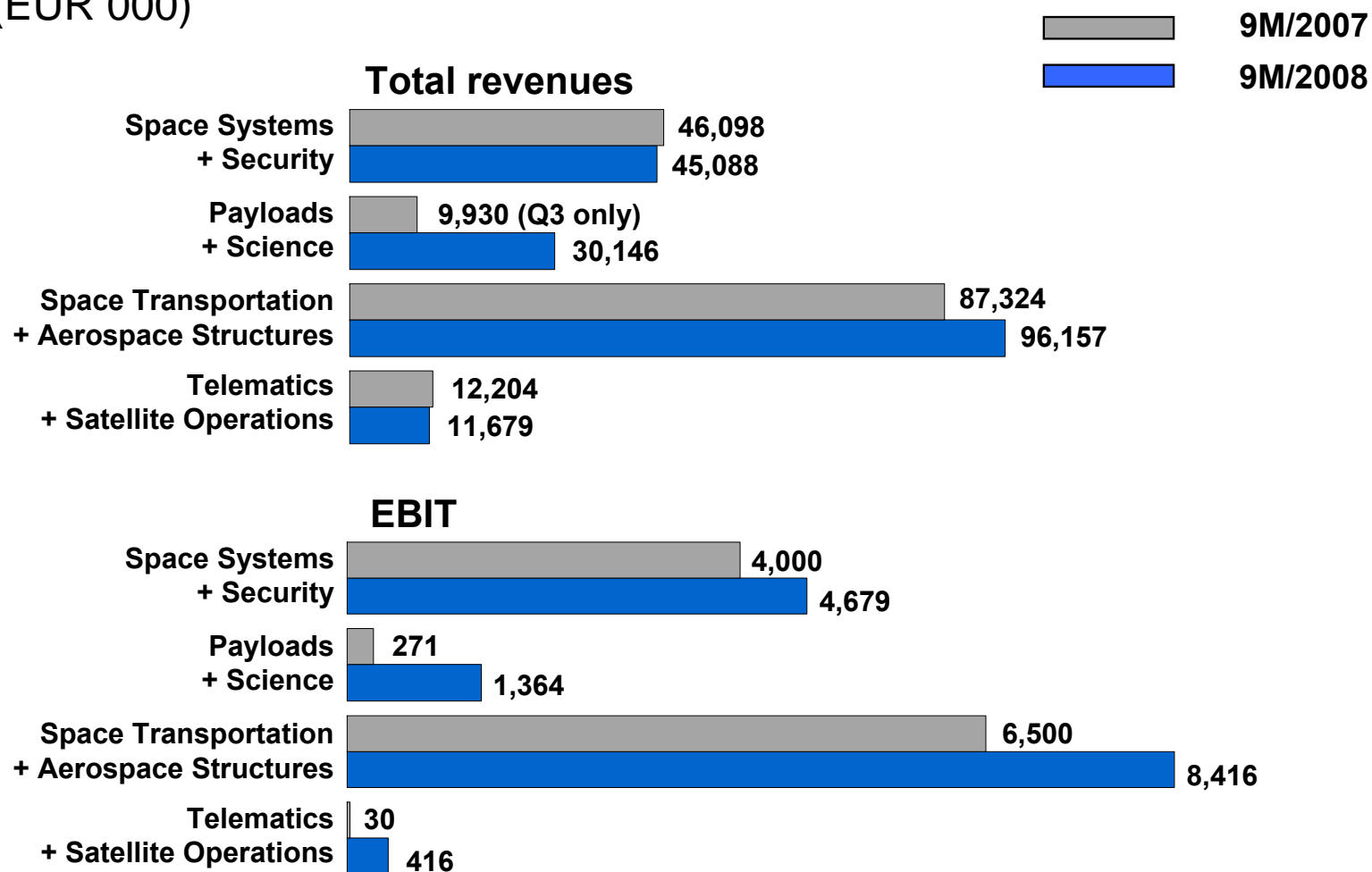
(EUR 000)

	Q1-Q3/2007	Q1-Q3/2008	Δ
Total revenues	152,180	178,209	+17%
EBITDA	16,739	21,361	+ 28%
EBIT	10,718	14,929	+ 39%
EBT	12,899*	12,047	- 7%
Net profit	9,528*	7,059	- 26%
EPS (EUR)	0.64*	0.48	- 25%
EPS (EUR) adjusted	0.41*	0.48	+ 17%

* One-off effect
leads to a corresponding impact on EPS (17 + 6 Cent)

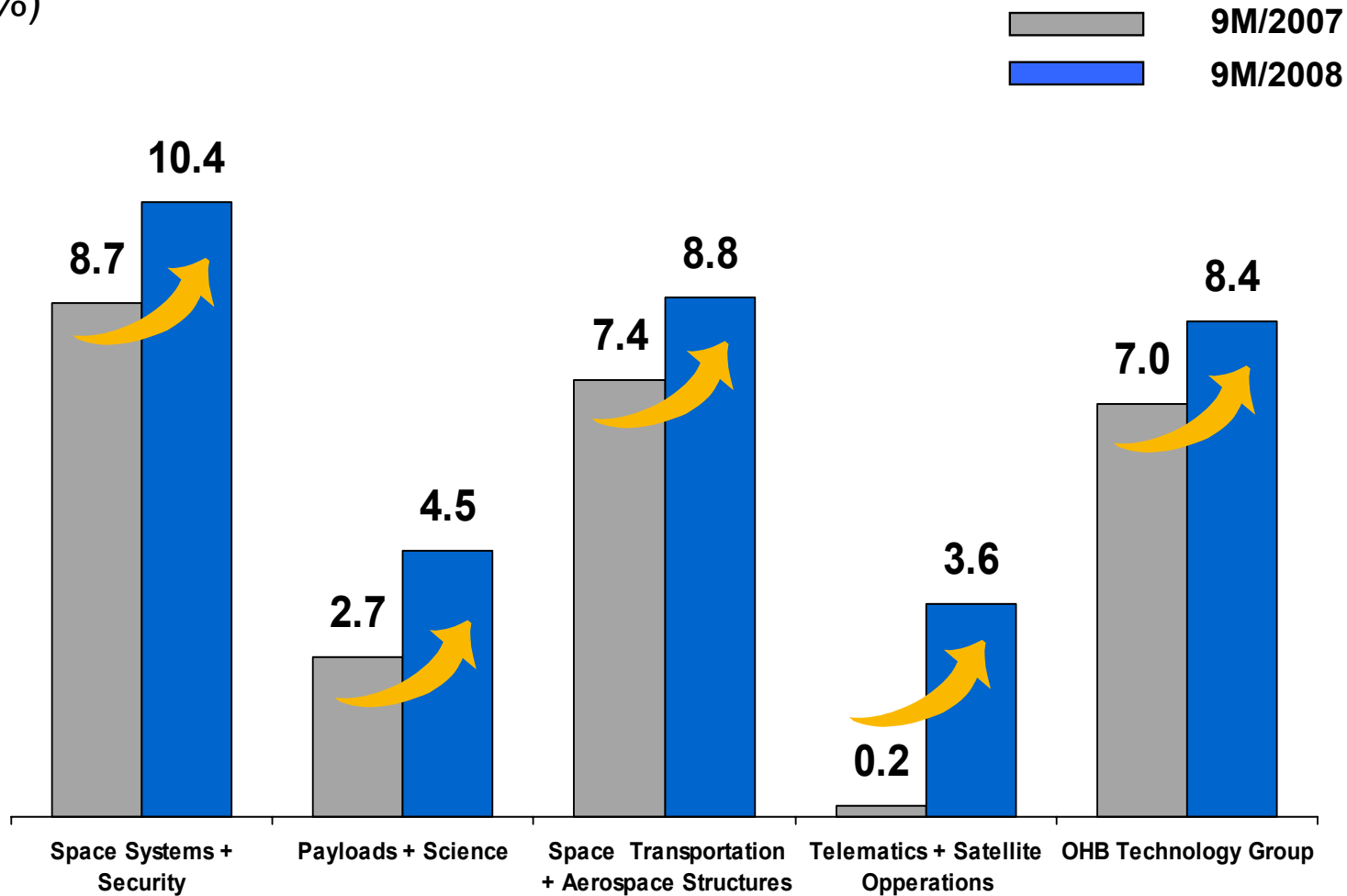
Segment reporting nine months

(EUR 000)



EBIT margin improvement in all business units

(in %)



Assets

(EUR 000)

	12/31/2007	09/30/2008	Δ total
Non-current assets	95,526	103,113	+ 7.587
- Property, plant and equipment	38,868	39,338	+ 470
- Other financial assets	17,791	15,077	- 2,714
- Securities	0	6,514	+ 6,514
Current Assets	219,458	205,356	- 14.102
- Inventories	72,310	90,509	+ 18,199
- Trade receivables	69,336	71,277	+ 1,941
- Cash and cash equivalents + sec.	73,058	37,720	- 35,338
Total Assets	314,984	308,469	- 6,515

Shareholders' equity and liabilities

(EUR 000)

	12/31/2007	09/30/2008	Δ total
Equity	82,070	83,060	+ 990
Non-current liabilities and provisions	130,243	130,384	+ 141
- Provisions for pensions	67,308	68,258	+ 950
- Non current advance payments	41,363	40,600	- 763
Current liabilities	102,671	95,025	- 7,646
- Trade payables	28,863	19,207	- 9,656
- Current advance payments	33,691	39,150	+ 5,459
Total liabilities	314,984	308,469	- 6,515

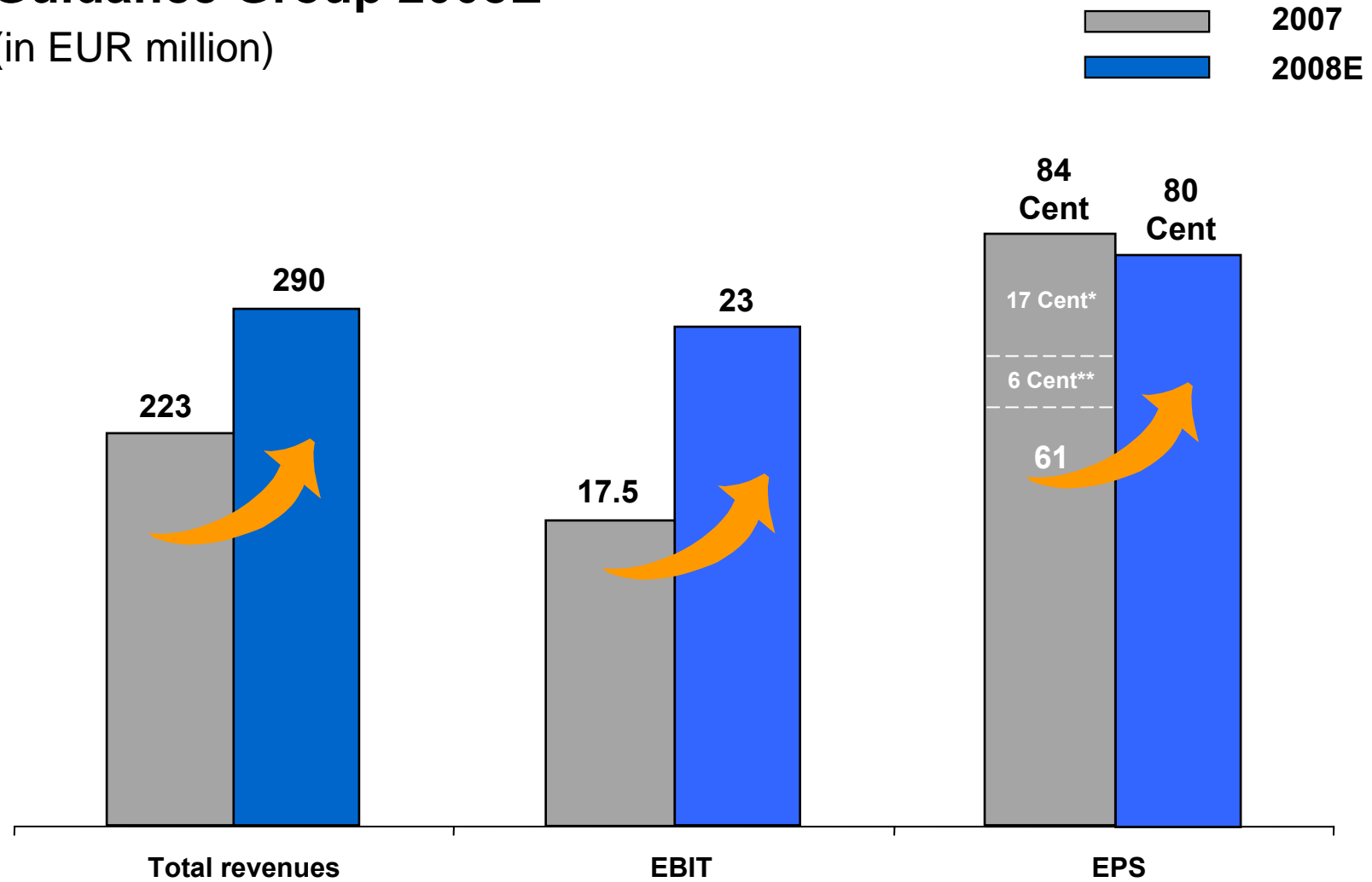
Cash flow statement

(EUR 000)

	Q1-Q3/2008
Net outflow of funds for operating activities	- 9,080
Net outflow of funds due to investment activities	- 3,469
Net outflow of funds for financing activities	- 5,458
Change in liquid funds	- 18,007
Consolidation related changes	826
Exchange-rate related changes	221
Liquid funds at beginning of the period	43,629
Liquid funds at the end of the period	26,669
Liquid funds at the end of the period incl. securities	44,234

Guidance Group 2008E

(in EUR million)



* effect due to the sale of ORBCOMM shares
 ** effect due to changes in tax law

Outlook 2008 business units in detail

Space Systems + Security

- Start of Phase C/D of SGEO in Q4 provides an additional potential order volume (Hispasat)
- Galileo satellite - competitive dialogue

Payloads + Science

- EnMAP: Contract for C/D phase to be awarded in 2008

Space Transportation + Aerospace Structures

- Six Ariane 5 starts planned for 2008
- Order for the Lot PB (35 Ariane 5 launchers) expected in 2008

Segment reporting 9M/2008 (EUR 000)

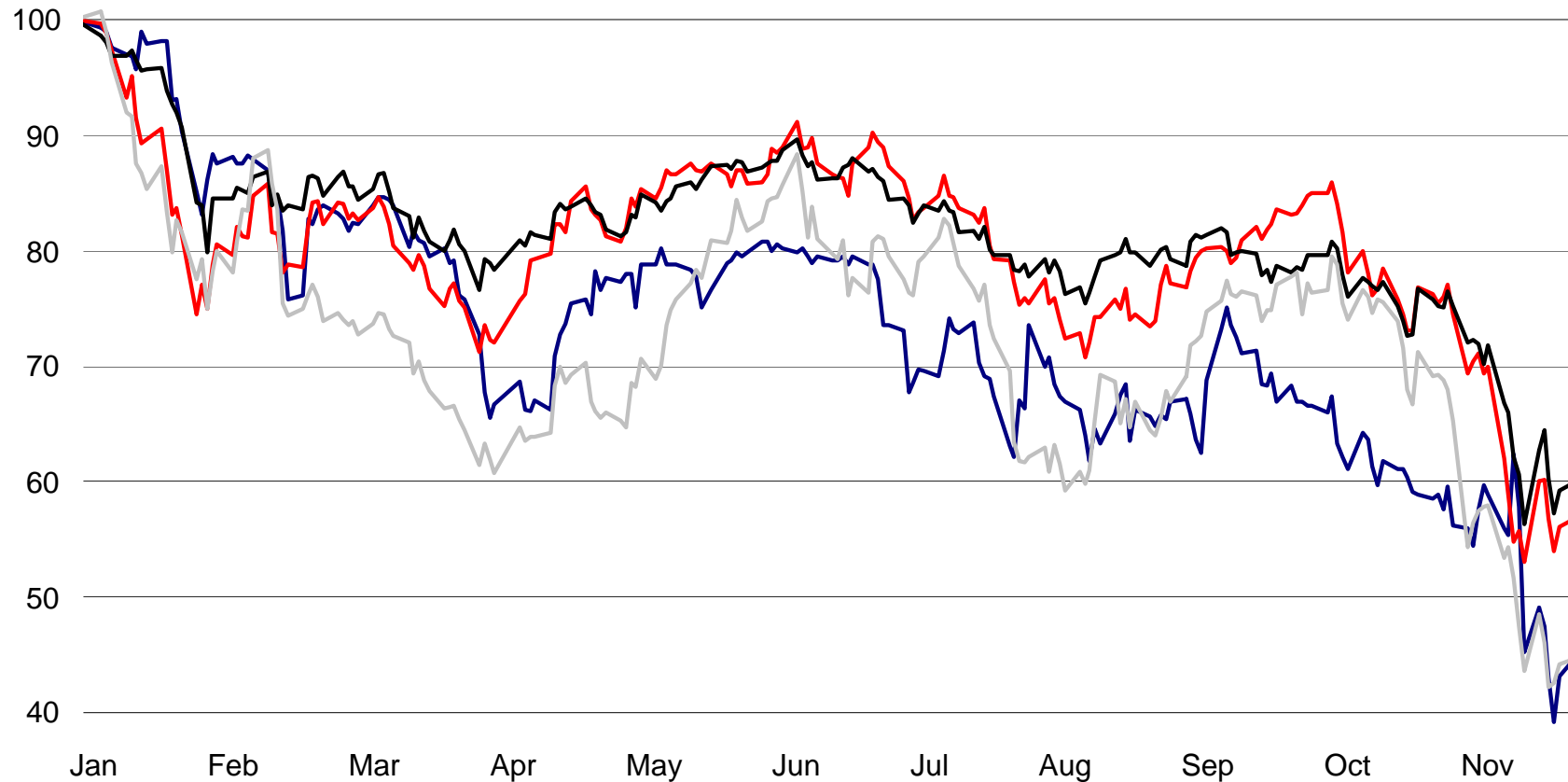
EUR 000	Space Systems + Security		Payloads + Science		Space Transportation + Aerospace Structures		Telematics + Satellite Operations		Holding		Consolidation		Total	
	9M/2007	9M/2008	9M/2007	9M/2008	9M/2007	9M/2008	9M/2007	9M/2008	9M/2007	9M/2008	9M/2007	9M/2008	9M/2007	9M/2008
Total revenues	46,098	45,088	9,930	30,146	87,324	96,157	12,204	11,679	1,251	1,633	-4,627	-6,494	152,180	178,209
-therein: Internal	471	173	105	115	0	11	2,063	2,359	0	0	-2,639	-2,658	0	0
Purchased materials + services	26,834	22,455	3,285	9,073	43,237	45,541	6,533	5,531	0	0	-3,270	-4,615	76,619	77,985
EBITDA	5,667	6,107	773	2,767	9,248	11,193	1,147	1,250	-96	44	0	0	16,739	21,361
Depreciation + amortization	1,667	1,428	502	1,403	2,748	2,777	1,117	834	25	28	-38	-38	6,021	6,432
EBIT	4,000	4,679	271	1,364	6,500	8,416	30	416	-121	16	38	38	10,781	14,929
EBIT margin	8.7%	10.4%	2.7%	4.5%	7.4%	8.8%	0.2%	3.6%					7.0%	8.4%

The stock at a glance

	Q1-Q3/2007	Q1-Q3/2008
High, Xetra	15.45	13.92
Low, Xetra	10.32	7.00
Closing price, Xetra (Sep 30)	14.10	7.40
Average daily trading volumes (Xetra+floor)	17,604	8,269
Market capitalization, Xetra (Sep 30)	210,486,154	110,467,910
Number of shares	14,928,096	14,928,096

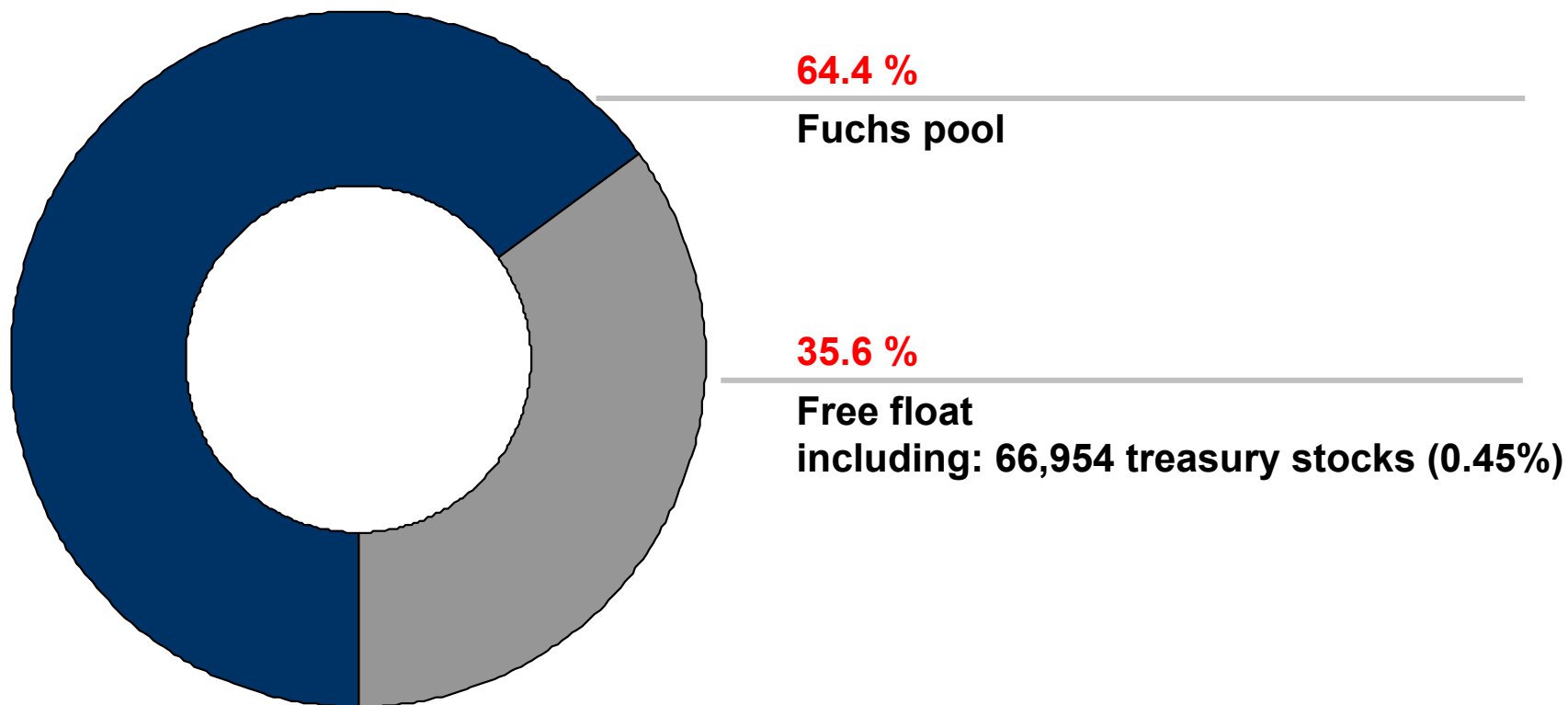
OHB share price 2008 (relative performance)

Status: 10/31/2008, EUR 5.45



■ OHB Technology AG ■ TecDAX ■ DAX ■ DAXsector Technology

Shareholders' structure on 09/30/2008



Issued capital: 14,928,096 shares

New business structure of OHB Technology

Status: November 2008

■ Fully consolidated ■ At-equity consolidated

Space Systems + Security	Payloads + Science	Space Transportation + Aerospace Structures	Telematics + Satellite Operations
100 % OHB-System AG	100 % Kayser-Threde GmbH	70 % MT Aerospace AG	100 % OHB Teledata GmbH
100 % Luxspace Sàrl	100 % KT Automotive GmbH	100 % MT Mechatronics GmbH	74.9 % megatel GmbH
50 % OHB-ElectroOPTics GmbH	100 % Kayser-Threde North America Inc.	100 % MT Aerospace Guyane S.A.S	100 % Timtec Teldatrans GmbH
34 % ELTA S.A.	100 % Kayser-Threde (Shanghai) Trading Ltd.	100 % MT Aerospace Satellite Products Ltd.	51 % Telematic Solutions S.p.A.
100 % SMP S.A.	VRS 60 % Verkehr Raumfahrt Systemtechnik GmbH	8 % Arianespace S.A.	100 % ORBCOMM Deutschland AG
100 % OHB France S.A.		19 % SpaceDev Inc.	6 % ORBCOMM Inc.
50 % RST Raumfahrt Systemtechnik GmbH			

Analyst ratings

Date	Institute	Price Target	Recommendation
November 2008	Berenberg Bank	EUR 15.00	Buy
November 2008	Commerzbank	EUR 10.00	Buy
October 2008	HSBC Trinkaus & Burkhardt	EUR 14.60	Overweight
August 2008	DZ BANK	EUR 14.00	Buy
June 2008	Viscardi Securities	EUR 18.00	Buy
May 2008	Sal. Oppenheim	EUR 13.00	Neutral
May 2008	Haspa	EUR 12.00	Hold
November 2007	Bankhaus Lampe	EUR 18.00	Buy

Calendar of events 2008/2009

Events	Date
Nine-month report / conference call	November 11, 2008
Analysts' presentation Deutsches Eigenkapitalforum, Frankfurt/Main	November 11, 2008
Capital Market Day, Bremen	February 11, 2009
Annual report / annual accounts press conference, Bremen	March 19, 2009
Analysts conference, Frankfurt/Main	March 19, 2009
Three-month report / conference call	May 13, 2009
Annual general meeting	May 13, 2009
Half year report / conference call	August 6, 2009
Nine-month report / conference call	November 10, 2009

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