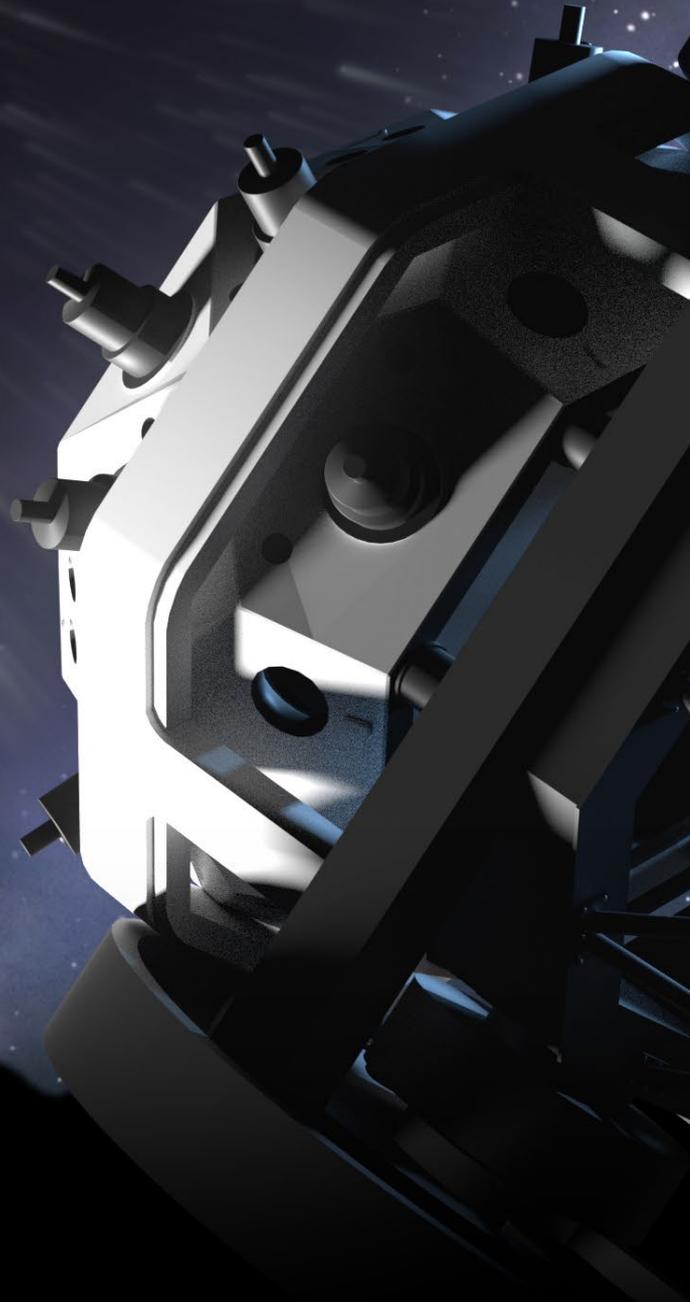


# 2022

9-months interim report



# OHB SE IN FIGURES

## The Group

in EUR 000	Q3/2022	Q3/2021	9M/2022	9M/2021
Revenues	240,200	220,120	664,467	613,532
Total revenues	251,677	213,050	694,496	615,107
EBITDA	25,206	20,106	68,042	59,405
EBIT	15,920	11,286	41,359	32,695
EBT	16,108	10,139	40,036	29,075
Share of OHB SE shareholders in net profit for the year	10,807	6,587	26,098	18,909
Earnings per share (EUR)	0.62	0.38	1.50	1.09
Total assets at September 30	1,073,820	999,197	1,073,820	999,197
Equity at September 30	287,525	245,132	287,525	245,132
Cash flow from operating activities	9,207	-27,099	-114,894	-93,223
Order backlog at September 30	1,859,267	2,364,207	1,859,267	2,364,207
Employees at September 30	3,077	2,918	3,077	2,918

in EUR 000	9M/2022	6M/2022	9M/2021	6M/2021
Free Cashflow	-129,273	-136,785	-82,623	-73,556
Net debt including pension provisions	287,419	292,390	226,586	211,850
Net debt excluding pension provisions	207,326	211,312	122,077	106,827
CAPEX	13,845	11,493	14,129	9,198
Own work capitalized (additions)	6,051	3,548	6,182	4,667
Return on Capital Employed (ROCE) in %	10	10	10	11

**Title:** Artist's impression of a "Flyeye" telescope. The telescopes built by OHB Italia will be capable of automatically scanning the night sky for potential hazards such as asteroids or space debris, thus helping to protect the earth and our space infrastructure. The construction of the global Flyeye network will begin in Sicily, where the first telescope is expected to be installed next year.



One of the last images taken by the DART spacecraft before its impact on the asteroid moon Dimorphos (top right). This occurred about 2.5 minutes later on the smaller body of the double asteroid Didymos. The DART probe, the first attempt to influence the orbit of an asteroid, will be followed by the Hera space probe at the end of 2026. It will be realized by OHB and will examine the asteroid and the effects of the impact in greater detail. The knowledge gained will contribute to the development of techniques for protecting the Earth from potentially dangerous asteroids.

# LETTER TO THE SHAREHOLDERS

## **DEAR READERS,**

The geopolitical situation continues to dominate the news and is also keeping the space industry in the spotlight. The visit to OHB in Bremen by the German Federal Minister of Foreign Affairs, Annalena Baerbock, highlighted the importance of space for the national security strategy.

The SPACE SYSTEMS segment continued to focus on "space security" in the past quarter. OHB Italia received an order from the Italian space agency ASI for the delivery of four flyeye telescopes. These will be used to monitor the trajectories of objects in space and, on the basis of the data generated, will be able to help prevent damage to the infrastructure in space and dangers to the earth. The company had already developed and built a first telescope as part of an earlier contract, and this is expected to be installed at its site in Sicily next year. In September, media attention was focused on a double mission by the two space agencies NASA and ESA: NASA's DART mission involved the collision of a probe with an asteroid moon. ESA is responsible for the second part of the mission, which involves observing the effects of the collision: OHB System, as the prime contractor, is developing a probe which will be launched in 2024 and will enable observations to be made of possible changes in the orbit of the moon which was hit – thus enabling conclusions to be drawn on the feasibility of future asteroid defense missions.

In the AEROSPACE segment, the foundations were laid for key technical enhancements: MT Aerospace received a further order for the Phoebus project. The main objective of this project is to increase the payload performance of launch vehicles by reducing the mass of the upper stage through a new design and lighter materials. Following on from the successful engine tests performed in the second quarter for the internally developed RFA ONE launcher, OHB's Rocket Factory Augsburg subsidiary is currently conducting the integrated system test for the upper stage. This is a multi-stage series of tests being carried out on a test stand in Sweden and is intended to demonstrate the functionality of the upper stage.

In the DIGITAL segment, various companies were successful in business with new customers: OHB Digital Solutions is supplying a system to a company in the automotive industry which will be using "XPLORA" to test the infotainment system of vehicles with regard to the use of satellite navigation data. In the last quarter, GEOSYSTEMS was able to finalize a customer-specific solution for the optimized use of image data. With the handover of a turnkey radio telescope to the customer, OHB Digital Connect was able to consolidate its leading global market position as a supplier of customized telescope systems. The National Astronomical Research Institute of Thailand now has a fully mobile high-performance telescope which allows observations to be made with increased efficiency. The data collected will help researchers worldwide to make scientific discoveries and expand our understanding of the Earth and the universe.

Based on the high order backlog and the positive business development after nine months, we expect the financial position to continue to develop well and confirm the guidance for the current fiscal year with respect to the key financial figures EBITDA and EBIT, which are expected to amount to EUR 97 million and EUR 60 million, respectively. Uncertainties currently exist with regard to the achievement of the guidance for the key performance indicator total revenues, which we had forecasted in January at EUR 1.205 billion. Possible delivery delays and the development of exogenous factors are anticipated to result in falling short of the guidance for this key performance indicator for the current fiscal year.

Bremen, November 10, 2022

The Management Board

# OHB SE AT A GLANCE

OHB SE is a European space and technology Group and one of the major independent forces in this industry. With its more than 40 years of experience in the development and implementation of innovative space systems and projects as well as its range of specific aerospace and telematics products, the OHB Group has positioned itself excellently and is well positioned to compete internationally. The Company has locations in key ESA member countries. These locations allow it to participate in numerous European programs and missions.



**GREENER, MORE SECURE AND MORE CONNECTED**

- Environmental and weather satellites
- Reconnaissance satellites
- Space safety missions
- Telecommunications and navigation satellites

**CURIOUS AND ASPIRING**

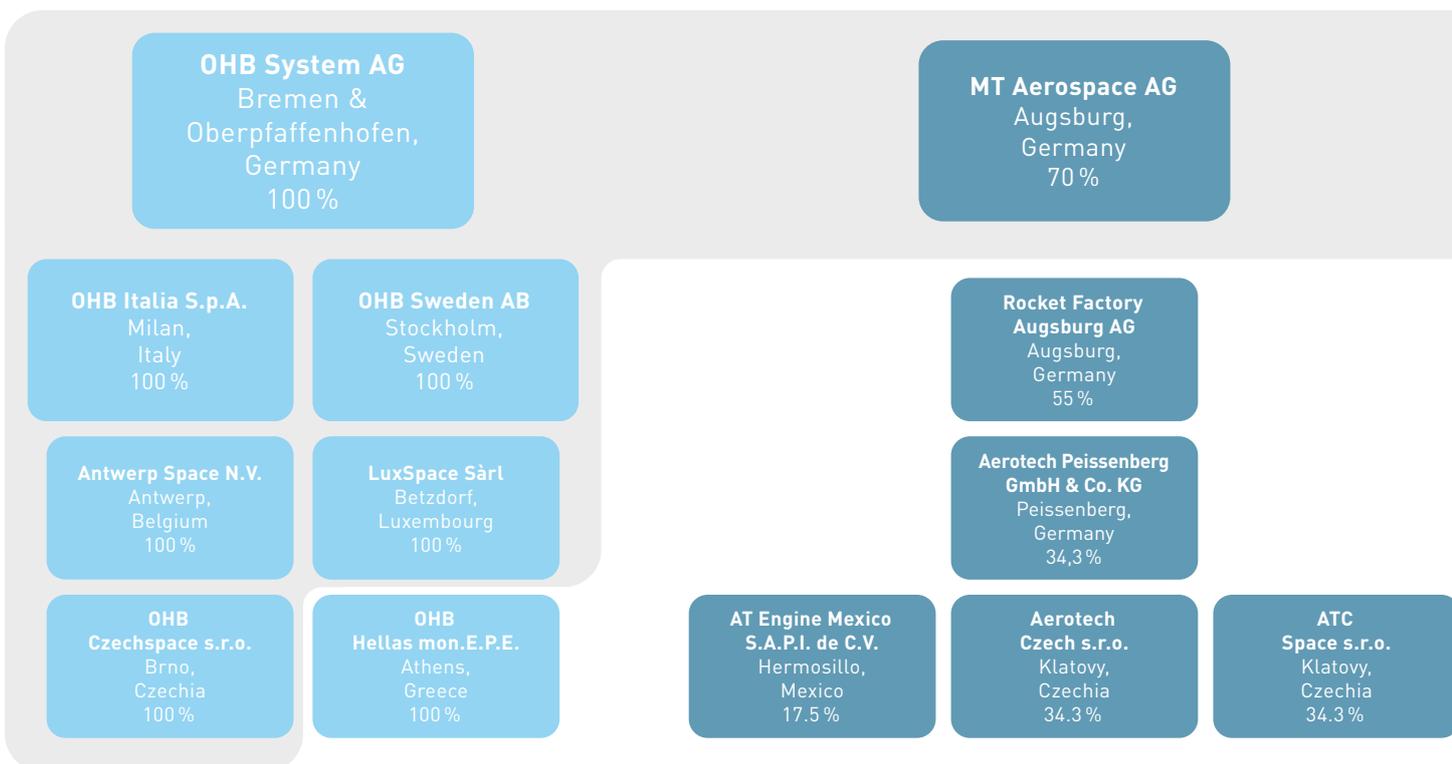
- Science and exploration missions

**ACCESS TO SPACE**

- Microlauncher
- Launcher components, tanks and structures

**RESOURCE-EFFICIENT FLYING**

- Aero engine components





## SPACE SYSTEMS

In the SPACE SYSTEMS segment, we design, develop and realize complete space systems. Together with you, we conceive and plan the goal of your mission. This means in particular the development and production of near-Earth and geostationary satellites in the application fields of environmental and weather observation, reconnaissance (civil and military), telecommunications and navigation in pursuit of being “greener, more secure and more connected”. In addition, emphasis is placed on the area of space safety. Payloads and instruments are also key areas of expertise in our portfolio to support you in your endeavors. Within the scope of science and exploration missions, we work on studies and concepts for the exploration of our solar system with a focus on Mars, the Moon and asteroids, bringing together the human characteristics of curiosity and ambition.

## AEROSPACE

With the AEROSPACE segment, we reach the implementation of your mission. We enable access to space by developing and manufacturing small launch vehicles and supplying essential components, tanks and structures for large launch vehicles, mainly for the European Ariane program. We support resource-efficient flying with modern system components for the aeronautics industry, in particular engine components from our participation Aerotech Peissenberg.

## DIGITAL

In the DIGITAL segment, we ensure the success of your mission. Our telescopes, ground systems and antennas provide the necessary link between the ground infrastructure and the space segment, which is additionally secured by our expertise in the fields of cybersecurity and encryption. With satellite data analysis, additional applications and professional services, we help you to exploit the full potential of your mission.

**OH B Digital Connect GmbH**  
Bremen, Mainz & Gelsdorf, Germany  
100 %

**OH B Digital Services GmbH**  
Bremen, Germany  
74.9 %

**OH B COSMOS International GmbH**  
Bremen, Germany  
100 %

**OH B Teledata GmbH**  
Bremen & Oberpfaffenhofen, Germany  
100 %

**GEOSYSTEMS GmbH**  
Germering, Germany  
100 %

**MT Aerospace Guyane S.A.S.**  
Kourou, French Guiana  
70 %

**OH B Chile SpA**  
Santiago de Chile, Chile  
100 %

**Blue Horizon Sàrl**  
Betzdorf, Luxembourg  
100 %

**OH B Information Technology Services GmbH**  
Bremen & Oberpfaffenhofen, Germany  
100 %

**OH B Digital Solutions GmbH**  
Graz, Austria  
100 %

= consolidated

## DECLINE ON THE MARKETS CONTINUES IN THE THIRD QUARTER

With the downward trend continuing, the markets reached new lows at the end of the third quarter. The ongoing Ukraine war, the issue of ensuring energy supply security in Europe, and the significantly more restrictive monetary policy of many central banks in view of persistently high inflation rates dominated the news. After nine months, Germany's leading index, the DAX, recorded a loss of around 24% over the course of the year. The TecDAX, which comprises the 30 largest German technology stocks, fell even more sharply by around 32% over the same period. The STOXX Europe Aerospace & Defense sector index also recorded a loss of around 6% at the end of the third quarter following a slight increase in the first half of the year. OHB stock demonstrated relative strength compared with the DAX and TecDAX in a persistently difficult market environment. Its value changed from EUR 36.00 to EUR 30.40 (around -16%) by September 30. The average daily trading volume of OHB stock declined to 8,594 shares in the period under review (Xetra, Frankfurt floor and Tradegate), down from 19,993 in the previous year.

## INVESTOR RELATIONS ACTIVITIES

In January, representatives of the Company took part in two major virtual capital market conferences and presented the Company to potential investors in various discussions. As usual, OHB SE's Management Board members provided an initial outlook for the current fiscal year during the Capital Market Day, which took the form of a webcast on January 18. The participating analysts, investors and bank representatives were informed by the speakers about current corporate and market developments in the light of the Group strategy "OHB 2025 – Shaping the future". In addition, the Management Board members provided guidance for the current fiscal year and, for the first time, an outlook on the expected development of the three key performance indicators of relevance to management up to fiscal year 2025. The Company published its consolidated financial statements for fiscal year 2021 on March 23, 2022; on this day, a virtual press conference on financial statements was first held with the participation of numerous

media representatives, after which the results were discussed with analysts at a separate conference. The Management Board explained the first quarter results in an interactive analyst webcast on May 11. In the third quarter, the Company presented itself at two capital market conferences in Frankfurt am Main and Malta. In the fourth quarter, OHB will again be attending both the DZ Bank Conference and the German Equity Forum – this year in Frankfurt am Main for the first time since the outbreak of the Covid 19 pandemic.

## MAIN SHAREHOLDERS OF OHB SE ESTABLISH FAMILY FOUNDATION

Marco and Christa Fuchs have transferred their directly and indirectly held shares in OHB SE in full to the newly established Fuchs – Familienstiftung with effect from October 1, 2022. The purpose of the establishment of the foundation and the transfer of shares is to create a stable structure to ensure sustained ownership of the Company.

The foundation's objective with respect to OHB, i.e. the long-term retention of the entrepreneurial family assets of Marco and Christa Fuchs, is manifested in the foundation's articles of incorporation: In all decisions made by the foundation, the central benchmark is the safeguarding, preservation and continuation of the OHB Group.

The number of family shares, which are pooled under a voting agreement, has not changed as a result of this step: The Fuchs share pool continues to comprise 69.72% of the shares in OHB SE, which also includes 1,000,000 shares in Martello Value GmbH & Co. KG, which was recently established by Romana Fuchs Mayrhofer. As a result of the transfer of the shares to the foundation, there have been no changes with regard to the persons acting – insofar as the (indirect) shareholder position at OHB SE is concerned: As Chairman of the Family Foundation, Marco Fuchs continues to control the OHB Group.

## TREASURY SHARES

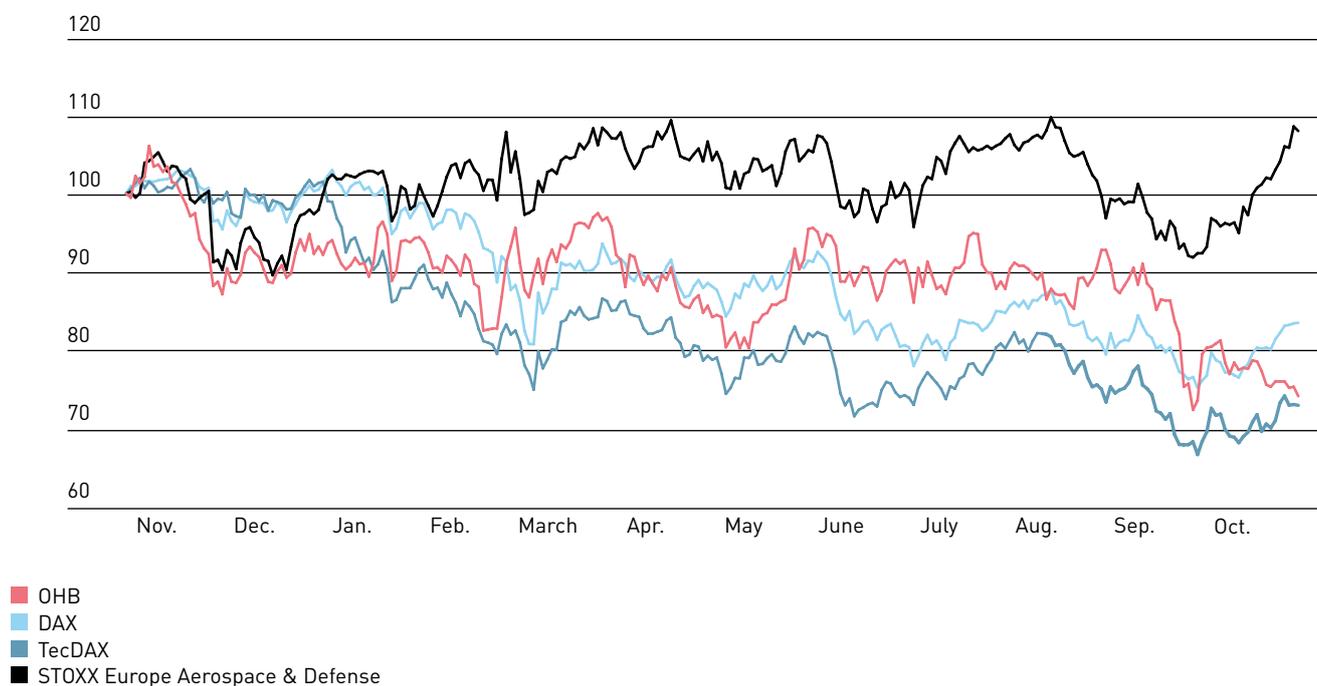
As of September 30 of this year, OHB SE held 107,196 treasury shares, equivalent to 0.61% of its share capital.

### Analyst ratings

Date	Bank	Target price in EUR	Rating
Sept. 06, 2022	Stifel	45.00	buy
Aug. 26, 2022	Kepler Cheuvreux	47.00	buy
Aug. 23, 2022	HSBC	49.00	buy
Aug. 11, 2022	Pareto Securities	45.00	buy
Feb. 18, 2022	DZ Bank	48.00	buy

## Performance of OHB stock in comparison to DAX, TecDAX and STOXX Europe Aerospace & Defense

for the period from November 01, 2021 to October 31, 2022 in %



### The stock at a glance

in EUR	9M/2022	9M/2021
High, Xetra	37.69	49.85
Low, Xetra	26.95	33.50
Closing price, Xetra (final trading day of the period)	30.40	38.25
Average daily trading volume (shares) (Xetra, Parkett, Tradegate)	8,594	19,993
Market capitalisation (final trading day of the period, Xetra)	531 Mio.	668 Mio.
Number of shares	17,468,096	17,468,096

### Securities held by members of the Company's Management Board and Supervisory Board

September 30, 2022	Shares	Changes in Q3
Christa Fuchs, Member of the Supervisory Board	1,401,940	-
Professor Heinz Stoewer, Member of the Supervisory Board	1,000	-
Marco Fuchs, Chief Executive Officer	6,046,610	-
Dr. Lutz Bertling, Member of the Management Board	50,000	-
Daniela Schmidt, Member of the Management Board	300	-

## IR CONTACT

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Investor Relations

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Fax: +49 (0) 421-2020 613

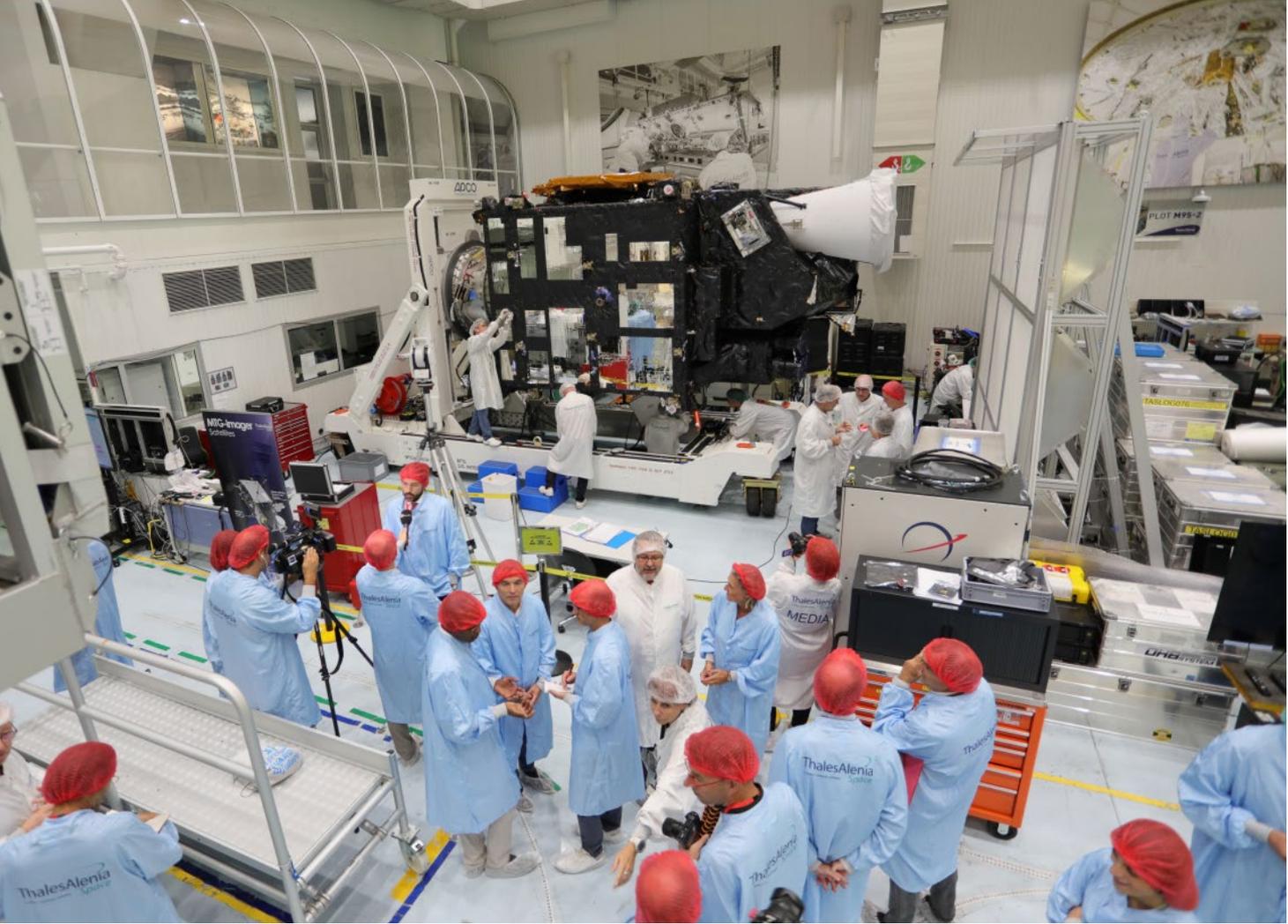
Email: [ir@ohb.de](mailto:ir@ohb.de)

14.07.2022

# Federal Minister for Foreign Affairs visits OHB

As part of her trip to Germany on the subject of the National Security Strategy, Minister of Foreign Affairs Annalena Baerbock exchanged views with members of OHB's with regard to the relevance of space for this key issue. During the visit, she made it clear that she considers satellite technology to be indispensable for Europe's security and as a data supplier for the fight against climate change.

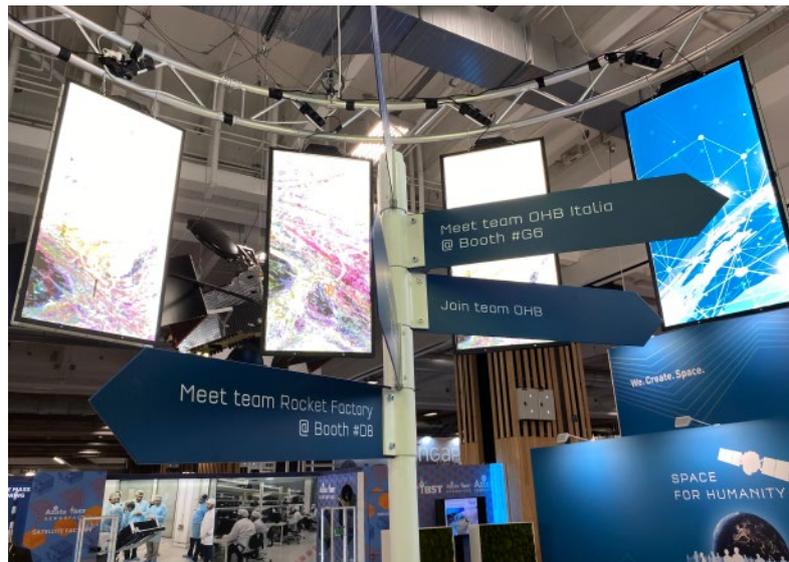




07.09.2022  
**MTG press day in Cannes**

On the occasion of the launch preparations for the first satellite of the third generation (MTG), the project partners presented the mission to the press at first hand.





18.-22.09.2022

## IAC 2022 in Paris

The 73rd International Astronautical Congress (IAC) provided OHB with an opportunity to present itself to the international space community and to exchange views with space agencies, partners, customers and representatives from politics, governments and the scientific community.





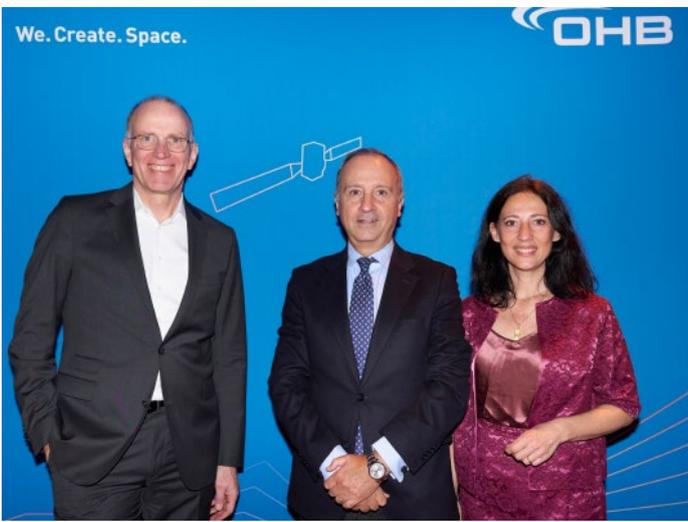
29.09.2022

# OHB reception in Berlin

OHB SE 9-months interim report 2022

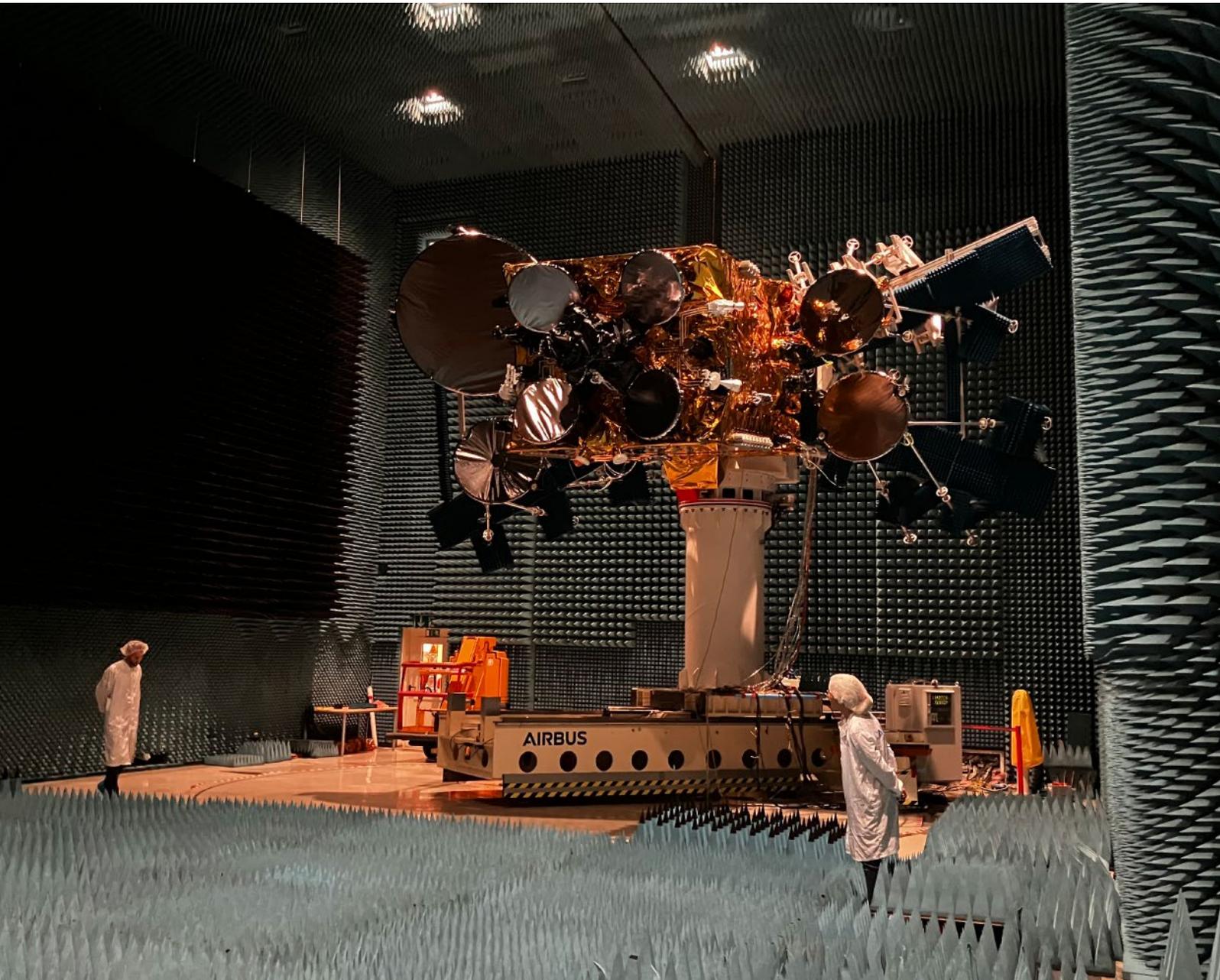
In the run-up to the ESA Ministerial Council, OHB brought together decision-makers from politics, ministries, science, industry and associations at this year's Berlin Reception. Following welcome addresses by the aerospace coordinator, Dr Anna Christmann, and OHB CEO Marco Fuchs, there was plenty of time for exchanging views on current space topics.

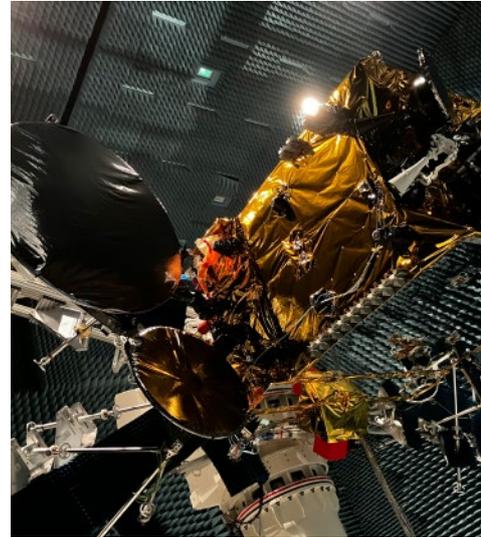
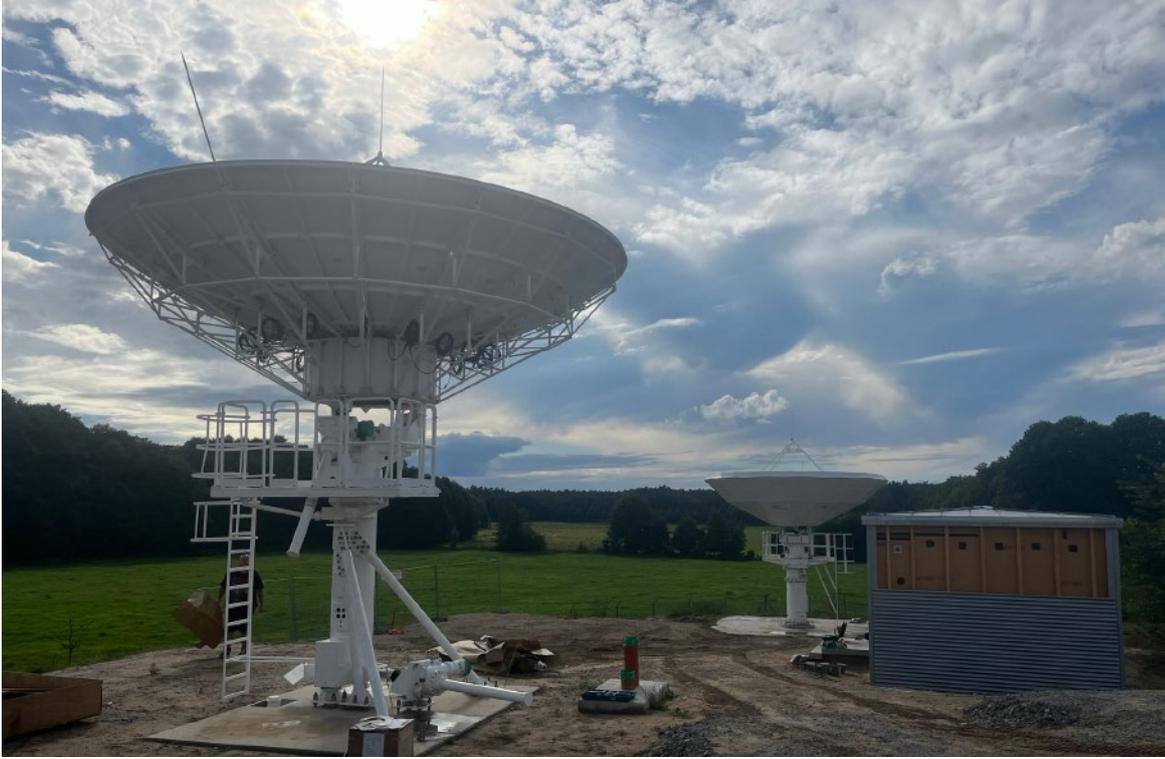




# GEO communication satellite of the Heinrich Hertz mission at the test center

The completion of the CATR tests marked another important milestone following the successful thermal and mechanical qualification of the satellite. At the same time, construction of the ground segment (satellite control center and the antenna sites) continues to progress. The “Heinrich Hertz” satellite mission is supported by the German Space Agency at DLR with funding from the German Federal Ministry of Economics and Climate Protection and is being carried out in cooperation with the German Federal Ministry of Defense.





# Space Systems

At EUR 562.1 million, unconsolidated total revenues were above the level of the first nine months of the previous year (EUR 500.8 million). Despite a disproportionate increase in subcontractor services, this key figure resulted in a higher operating result (EBITDA) of EUR 49.8 million (previous year: EUR 40.1 million). At EUR 30.5 million, the segment's EBIT was significantly higher than the previous year's figure of EUR 19.6 million. The EBIT margin in relation to unconsolidated total revenues thus increased from 3.9% in the previous year to 5.4% in the reporting period.

## **OHB Italia to implement telescope network for space surveillance**

OHB Italia has been selected by the Italian space agency ASI for the delivery of four further Flyeye telescopes for space surveillance. The contract is worth EUR 54.5 million. The first Flyeye telescope already built by OHB Italia under a prior contract is expected to be installed in Sicily in 2023.

The telescopes will provide data on the trajectories of objects in "High Low Earth Orbit" and "Medium Earth Orbit" at altitudes of between 1,000 and 2,000 km and 2,000 and approx. 34,000 km respectively. In this way, potential threats to the orbital infrastructure and the Earth can be detected in advance and any countermeasures can be controlled.

The establishment of the global Flyeye network will ensure that OHB plays a leading role worldwide in space monitoring and tracking.

## **Study results presented on the energy supply of the future**

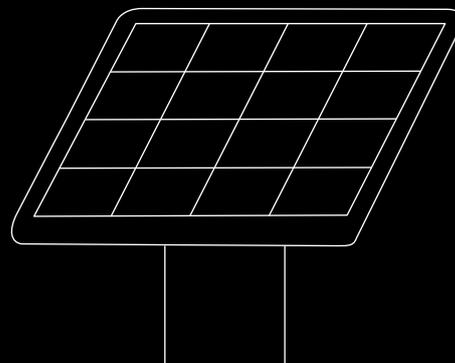
In August, management consulting firm Roland Berger presented the results of a study on the use of "space-based solar power" (SBSP). OHB was responsible for evaluating the technical framework conditions in the project. The concept envisages the installation of solar systems in geostationary orbit which send the energy they generate back to earth by microwave beam or laser to be fed into the power grids via corresponding antennas.

By placing them in orbit, solar radiation could be used around the clock to generate electricity regardless of the weather. In addition, the radiation in space has a higher intensity than on Earth. SBSP could therefore contribute to securing basic supplies when wind and solar plants on Earth are unable to generate electricity.

At the upcoming Ministerial Council meeting in November, ESA is requesting funding for Solaris, a program designed to flesh out and advance the concept's feasibility assessment.



Space-based solar power



# SATLANTIS

## InnoSat platform convinces further customer

OHB Sweden has been selected by SATLANTIS for the delivery of two earth observation satellites based on its InnoSat platform. This is the fifth time that it has been used, again demonstrating its competitiveness and versatility on the commercial market. Both satellites will be equipped with the customer's multispectral instruments, which can be used for methane detection or agricultural applications. The satellites are scheduled for launch in 2024.



OHB SE 9-monthly financial report 2022

## OHB examining further exploration of Mars

OHB is examining the feasibility of future Mars missions as part of two study contracts awarded by ESA.

On the one hand, the aim is to search for ice by taking samples from beneath the surface of Mars. This could be used for independent supply on the planet. In addition, information on radiation and the composition of the atmosphere is to be collected on the way to the surface. On the other hand, the adverse weather conditions on the planet, which have hardly been studied so far, are to be investigated in more detail. Therefore, it will be examined how a combination of landers and orbiters could contribute to a better understanding of the conditions.

The latter is of central importance for the future use of Mars as a habitat or starting point for other missions.

»The MTG constellation is expected to provide data delivery for weather forecasts for the next 20 years.«

## First MTG satellite arrives at launch site

The first third-generation Meteosat (MTG) imager satellite was shipped to Europe's spaceport in Kourou, French Guiana, at the end of September and prepared for its upcoming launch. Scheduled for December 14, the launch will take place on board an Ariane 5 rocket.

Among others, a team from OHB is providing support – the Company is responsible for the platforms of all four imager satellites as well as for the two complete satellites equipped with a new type of sounder instrument. The first of these two satellites is on schedule for launch in 2024.

The MTG constellation will successively replace the second generation and will then provide data for weather forecasts for the next 20 years.



**LuxSpace selected for SeRANIS mission**

LuxSpace will provide its Triton-X satellite platform for the first time for the SeRANIS (Seamless Radio Access Network for Internet of Space) mission. The company recently signed a contract to this effect with the University of the Federal Armed Forces in Munich. The platform, developed and built by LuxSpace, enables the realization of a wide variety of small satellite missions with a total mass of up to 250kg, allowing all SeRANIS test payloads to be integrated on a single platform. The mission will thus provide a multifunctional research laboratory in low-Earth orbit that is unique in this form and will enable the in-orbit demonstration and validation of future and key technologies such as the 6G mobile communications standard and the Internet of Things. The satellite is scheduled for launch in 2025.



**InnoSat platform successfully launched for the first time**

At the beginning of November, OHB Sweden celebrated the successful launch of the Swedish science mission MATS. The Company is the prime contractor for the mission, which marks the first deployment of its own InnoSat platform in the medium size variant. In addition to providing the platform, integrating and testing the satellite, OHB Sweden will in future be responsible for satellite operations from its own control center.

With the aid of MATS, vibrations in the atmosphere and their effects on the climate will be studied, thus closing gaps in atmospheric research.

### **OHB System preparing basis for further participation in the European Commission's Copernicus program**

Last quarter, OHB System successfully completed the first phase of an ESA study contract under the European environmental observation program Copernicus. Under this contract, the feasibility of a follow-up mission for the next generation of Sentinel-2 satellites to the pair of optical earth observation satellites currently in operation is to be examined. The satellites of the Sentinel-2 missions primarily generate data on changes

in the Earth's surface over time and provide information on environmental and climate protection. In addition, the company is working on two further study contracts in the Copernicus program: Possible concepts for monitoring the oceans and land surfaces are being defined for the successor generation of Sentinel-3 satellites.

»Only the observation from close proximity enables a comprehensive interpretation and an assessment of the basic effectiveness of impact probes for asteroid defense.«

### **Mission for asteroid defense with first partial success**

At the end of September, NASA's DART probe collided with the asteroid moon Dimorphos as planned. The collision was the first part of the AIDA mission, a collaboration between the United States and European space agencies NASA and ESA. The collision was intended to trigger, for the first time, a targeted change in the orbit of a celestial body, which, in the event of an emergency, should prevent an impact on Earth. Initial observations show that the impact was able to reduce the orbital period of the asteroid moon by around 30 minutes.

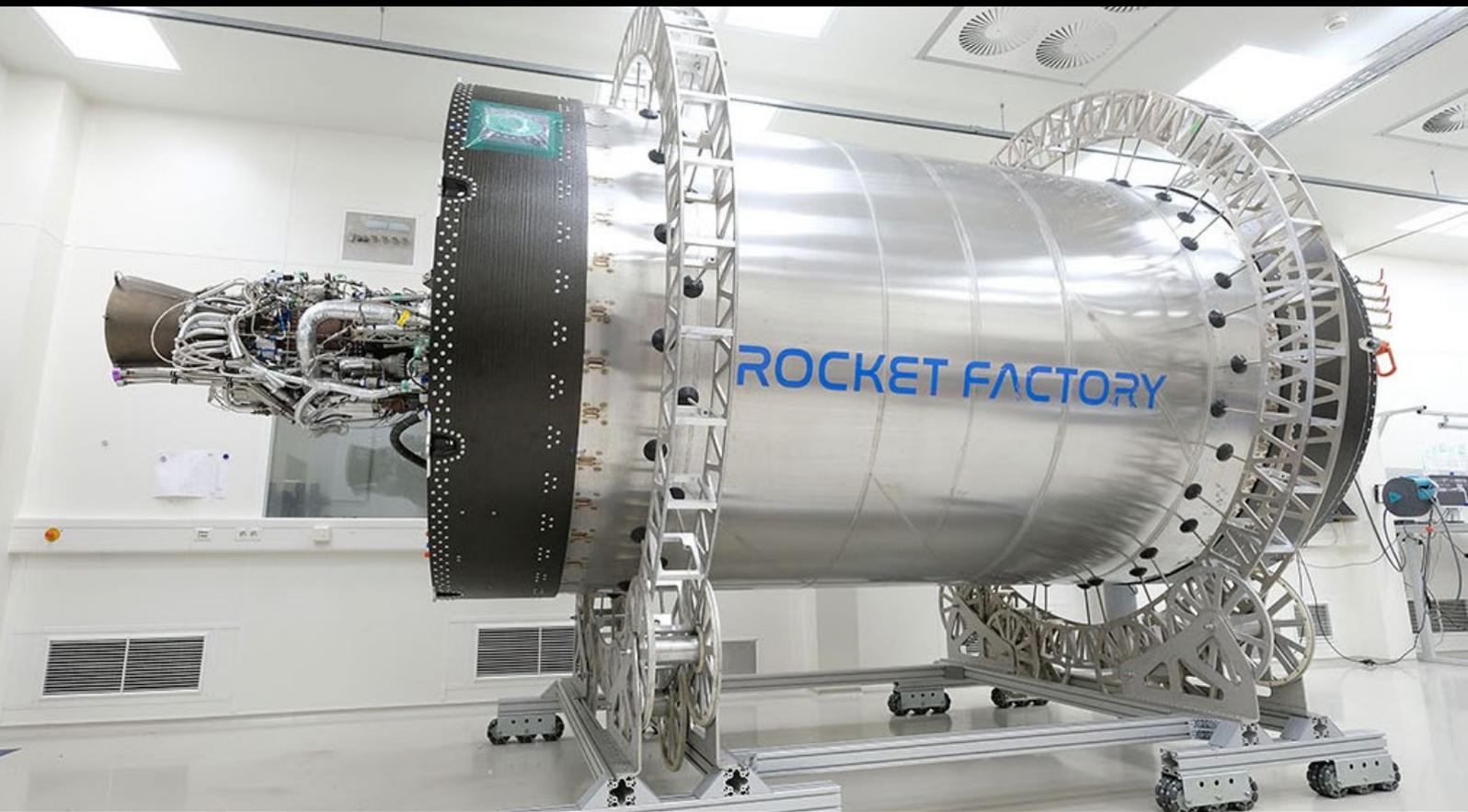
OHB is the prime contractor for Hera, the European part of the joint mission. The probe is on schedule for launch in 2024 and is to reach the double asteroid Didymos around two years later and subsequently carry out a detailed analysis of the impact of the DART mission and its effects over a period of six months. Only close-up observation will allow a comprehensive interpretation of the impact and an assessment of the basic effectiveness of impact probes for asteroid defense.

Recently, ESA representatives were able to complete the Critical Design Review. This step will allow assembly and integration activities at OHB System to move forward.



# A e r o s p a c e

At EUR 86.5 million, unconsolidated total revenues in the first nine months of fiscal year 2022 were above the previous year's figure of EUR 67.3 million. The operating result (EBITDA) for this segment amounted to EUR 9.9 million and was thus significantly higher than in the previous year (EUR 4.6 million). EBIT reached a value of EUR 4.5 million and thus also increased significantly compared to the previous year (EUR 0.0 million). The EBIT margin in relation to the unconsolidated total revenues thus amounted to 5.2%, compared to 0.0% in the previous year.



## Upper stage test of the RFA ONE underway

The Integrated System Test (IST) for the upper stage of the RFA ONE, the microlauncher of Rocket Factory is underway on a test stand in Sweden. The test will demonstrate the functionality of the fully equipped stage system as a whole and the autonomous functioning of its individual components. In this context, the engine is powered for the first time from the rocket's stage tank. The multi-stage test series starts with a test of all systems without ignition of the engine and ends in a test over the entire subsequent burn time of the stage.

Completion of the test campaign is scheduled for the end of this year. Subsequently, the same test campaign will start for the first stage.

»The multi-stage test series starts with the test of all systems without ignition of the engine and ends in a test over the entire subsequent burning duration of the stage.«

### Phoebus reaches next project phase

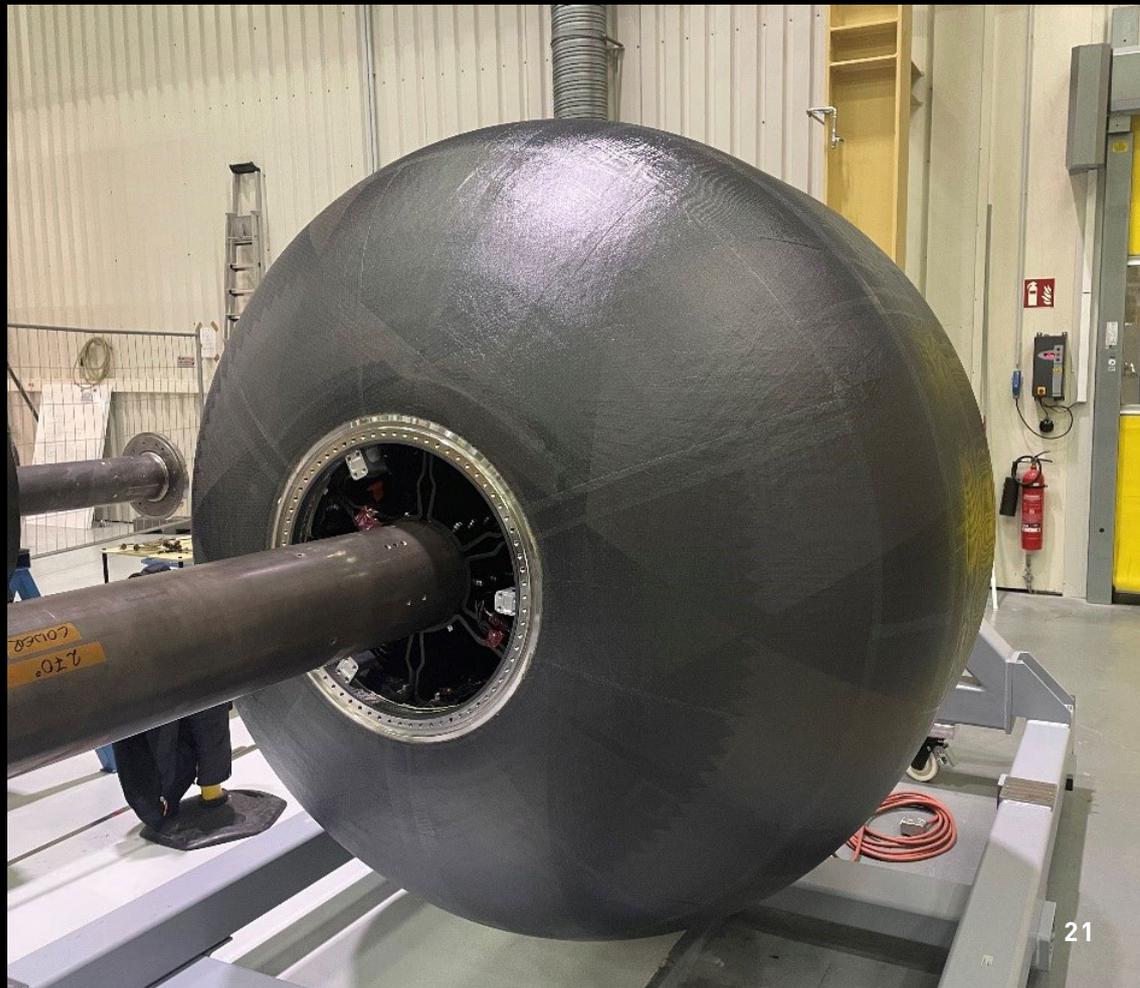
Last quarter, MT Aerospace and ArianeGroup laid the foundation for the further development of the Phoebus technology demonstrator. This was followed by the conclusion of a new contract (EUR 35 million) governing the continuation of the successful collaboration in the next project phases. In these, the demonstrator will be further developed, manufactured and tested: By mid-2023, a scaled-down variant for process demonstration, and in 2025, a fully integrated full-size demonstrator is planned. It will validate the technology readiness for an Ariane 6 upper stage made of carbon fiber structures. It is expected to achieve significant weight and cost reductions compared to the current upper stage.

In the project, MT Aerospace is responsible for both the structures and the tanks, which are made purely of CFRP materials. The approach for the latter is unique worldwide in the scale to be realized and will represent a unique technological selling point for MT Aerospace for cryogenic applications in the space and mobility sectors of the future.

### More customers trust in RFA ONE

During the International Astronautical Congress in Paris, Rocket Factory Augsburg (RFA) was able to win two more customers for its own microlauncher RFA ONE. The company signed letters of intent with Spaceflight and Digantara Research and Technologies. Part of the letter of intent with Digantara also includes a strategic partnership to integrate the customer's space situational awareness mapping solution into the RFA ecosystem. The partnership is expected to simultaneously increase safety for the up to 50 RFA ONE launches per year in the future and create a sustainable space environment.

In total, the partnership now includes about a dozen other companies in addition to the German government. The first launch of RFA ONE is planned for 2023. The first payloads from Spaceflight and Digantara are scheduled for launch in 2024.



# Digital

The unconsolidated total revenues amounted to EUR 69.3 million in the first nine months of fiscal year 2022 (previous year: EUR 75.7 million). The operating result (EBITDA) for this segment fell from EUR 14.3 million in the same period of the previous year to EUR 8.3 million, while EBIT decreased from EUR 12.7 million to EUR 6.5 million. The EBIT margin in relation to the unconsolidated total revenues reached 9.4% (previous year: EUR 16.8%).

## **OHB hands over turnkey radio telescope with world first**

At the end of July, OHB Digital Connect (OHB DC) handed over to the customer a turnkey, fully mobile, high-performance radio telescope which had been built for the National Astronomical Research Institute of Thailand.

The world's largest radio telescope concept developed by OHB DC using the turning-head principle was used in the realization of the project. The 450-ton telescope has a reflector diameter of 40 meters. As a world first, a new, complex mechanism has been developed which allows fully automatic switching between primary and secondary operation and prevents any loss of observation time due to set-up procedures.

The telescope will be used to explore the universe in the radio wave range and will be part of the global Very Long Baseline Interferometry (VLBI) measurement effort. The data collected will help researchers around the world to achieve scientific findings and to broaden our understanding of the earth and the universe.

With the successful completion of the project, OHB DC is once again demonstrating its leading global market position as a supplier of customized telescope systems.

## **GNSS quality assurance system GIDAS successfully in use**

In many applications which rely on data from global navigation satellite systems (GNSS), the integrity of the signals received is particularly important in addition to positional accuracy. In cooperation with a European air traffic control authority, OHB is operating its GIDAS quality assurance system in a pilot project at a European airport. In the process, GNSS interference is detected on an almost daily basis. On this basis, airport operators are able to adjust their processes and action plans and enhance operational reliability.

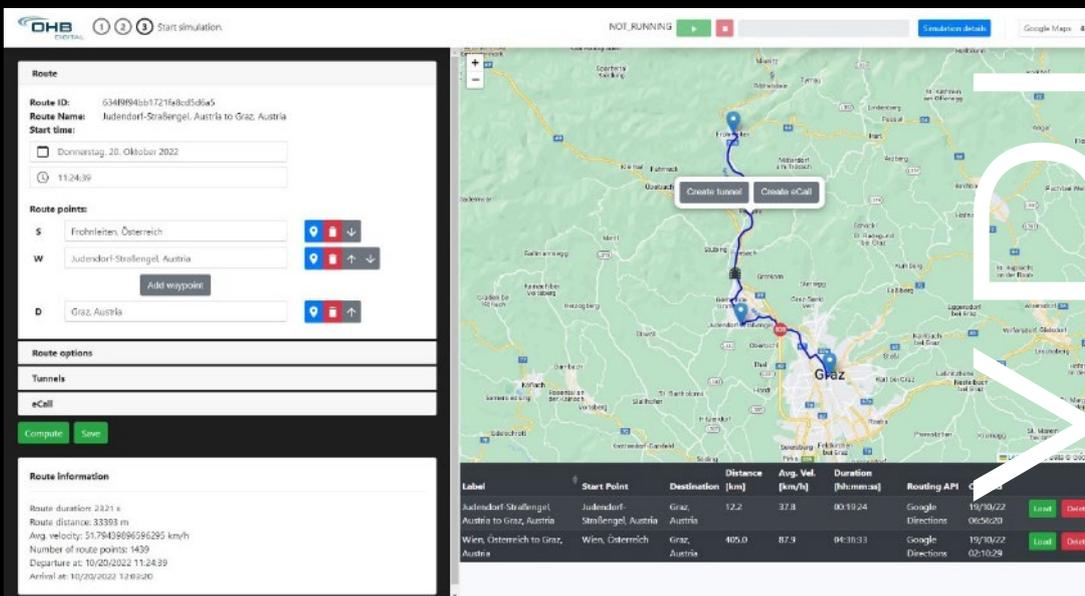
# GIDAS



**Weight: 450 tons**  
**Reflector diameter: 40 m**

## OHB Digital Solutions supplies GNSS simulator for the automotive industry

The development of equipment for the use of GNSS (global navigation satellite systems) requires testing under controlled and precisely repeatable conditions which cannot be met by satellite signals. With XPLORA, OHB offers a system for simulating satellite signals which can be used to optimize the use of resources in the development, qualification and certification of GNSS equipment and applications. Since August, an automobile manufacturer has been relying on this system for the first time. The customer will use the simulator to test the infotainment system of its vehicles, including the eCall functionality (automatic emergency call module after traffic accidents).



»Urban greenery is one of the best measures against heat stress. The project therefore aims to develop the foundations for an innovative data service«

## OHB coordinating the “Urban Green View” project

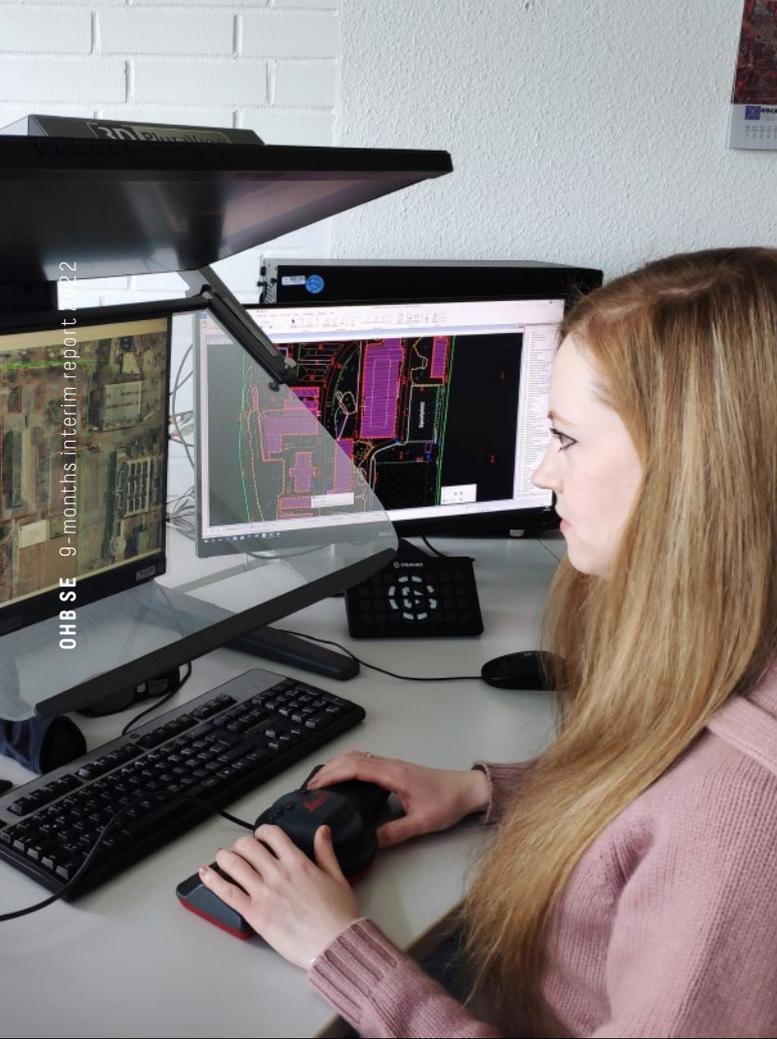
OHB has been awarded a contract by the European Space Agency (ESA) to coordinate the “Urban Green View” project.

As part of this project, OHB and the cities of Essen, Bochum and Dortmund are to examine how satellite data can be used to monitor and plan urban greening and deploy it in a more targeted manner in the future in the fight against climate change. Greenery in the city is one of the best measures against heat stress – recent studies clearly show this. Vegetation effectively cools buildings and overheated street alignments.

The project will therefore develop the basis for an innovative data service that will support those responsible in their planning and decision-making processes. To this end, the suitability of various satellite data and possible combinations with other data sources, such as local sensors, will be investigated.

The project “Urban Green View” is funded by the European Space Agency ESA in the ARTES 4.0 Generic Programme Line Business Applications – Space Solutions (BASS) Feasibility Study “Space for Urban Green”.

DRAFT



**Extension of business relations with Deutsche Bahn**

In the past quarter, OHB Teledata received an initial call-off from DB Energie for three systems to be supplied in the area of station automation for the control and monitoring of traction energy under the master contract it was awarded in February. Initial call-offs have also been received from the customer DB Netz under an existing framework agreement. These include the delivery of over 600 units of the cryptOHB-guard product and a test system with further central components. This system will be used as a VPN LST gateway for use in digital interlocking technology and will permit the cryptographic transmission of safety-critical information under demanding environmental conditions.

In addition, representatives of OHB Teledata laid the foundations for further successful business relations and partnerships with their presence at the world's largest rail trade fair, InnoTrans in Berlin in September, by exchanging ideas with other potential major customers.

**GEOSYSTEMS: Successful project completion and new framework contract**

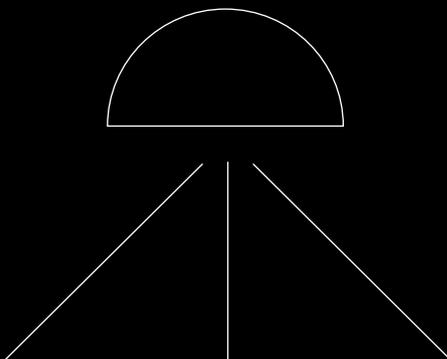
In the last quarter, the company completed a comprehensive customer solution for remote monitoring of old mines at RAG AG. The aerial photo admin tool makes efficient and sustainable use of aerial photos from four decades. It offers a modern data structure and an intelligently designed user interface that automates project management at the customer's site and serves to preserve evidence in mining damage issues.

In addition, GEOSYSTEMS has been able to secure a framework contract for the continuous expansion of geo-IT capabilities at the Center for Geoinformatics of the German Armed Forces.



**OHB exhibiting for the first time at leading international maritime trade fair**

OHB presented itself for the first time at the SMM in Hamburg. Under the motto "Maritime solutions inspired by space expertise", several Group companies showed their extensive range of space-based digital solutions for the maritime industry. The portfolio ranges from digital twins for establishing more efficient digital logistics processes to ship tracking combined with additional data services and the evaluation of earth observation data to cyber security solutions.



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# INTERIM GROUP MANAGEMENT REPORT

The Covid 19 pandemic identified by the World Health Organization in March 2020 continued to persist during the first nine months of fiscal year 2022. The impact of the crisis on OHB SE's financials was again manageable in the current reporting period. Nonetheless, Covid 19-related delays in the supply chain had already led to delays in total revenues in the past fiscal year. As expected, this indicator continues to be impacted by pandemic-related effects in the current fiscal year as well. In addition, there were delays in project realization in the first nine months of the current fiscal year due to the ongoing globally challenging situation with regard to supply chains. In general, the OHB Group's total revenues are heavily dependent on performance milestones and delivery dates in the respective projects and therefore do not follow a linear pattern as planned. It came to EUR 694.5 million after nine months, up on the previous year (EUR 615.1 million). The operating result (EBITDA) rose to EUR 68.0 million (previous year: EUR 59.4 million). The operating EBITDA margin thus increased to 9.8% in the reporting period, compared to 9.7% in the same period of the previous year. At EUR 41.4 million, EBIT after the first nine months of the current fiscal year was significantly higher than in the previous year (EUR 32.7 million). The corresponding EBIT margin improved year-on-year from 5.3% to 6.0%.

The financial result of EUR -1.3 million improved compared to the same period of the previous year (EUR -3.6 million). Earnings before taxes (EBT) improved significantly after the first nine months of 2022 and amounted to EUR 40.0 million (previous year: EUR 29.1 million). Income and income taxes of EUR 12.4 million (previous year: EUR 10.0 million) resulted in a significantly increased consolidated profit for the period of EUR 27.6 million (previous year: EUR 19.1 million) in the current reporting period.

Cash flow, which is regularly highly volatile even during the course of the year, is characteristic of OHB's business model but is sufficiently easy to plan. Cash flow from operating activities came to EUR -114.9 million (previous year: EUR -93.2 million). Cash flow from investing activities of EUR -14.4 million deteriorated compared with the same period of the previous year (EUR 10.6 million) and continues to be

dominated by capital expenditure on non-current assets. Cash flow from financing activities of EUR 75.4 million was lower than in the same period of the previous year (EUR 90.7 million) and resulted in cash and cash equivalents of EUR 46.3 million at the end of the reporting period (previous year: EUR 101.0 million). As an additional means of general corporate financing, OHB SE issued a promissory note loan with a volume of EUR 70 million (value date: October 18, 2022).

The Group's firm order backlog stood at EUR 1,859 million after nine months of fiscal year 2022, down from EUR 2,121 million as of December 31, 2021, of which OHB System AG accounted for EUR 1,437 million or around 77%. As of September 30, 2022, the OHB Group's total assets stood at EUR 1,073.8 million, up 12% on December 31, 2021 (EUR 960.8 million). The increase in equity from EUR 252.6 million to EUR 287.5 million was disproportionate to the increase in the balance sheet total and resulted in an equity ratio of 26.8% as of September 30, 2022, compared with 26.3% at the end of the year on December 31, 2021.

## WORKFORCE DEVELOPMENT

The OHB Group's workforce increased by 115 from 2,962 employees as of December 31, 2021 to 3,077 employees as of September 30, 2022. The headcount figure for "Rest of the world" comprises 44 persons employed in Chile and 52 persons employed in French Guiana.

## RESEARCH AND DEVELOPMENT

Research and development expenses decreased to EUR 6.8 million in the first nine months of 2022 (compared to EUR 9.6 million in the same period of the previous year).

## INVESTMENTS

At EUR 13.8 million, investments in fixed assets in the first nine months of 2022 were slightly below the level of the previous year (EUR 14.1 million).

## OPPORTUNITIES AND RISKS REPORT

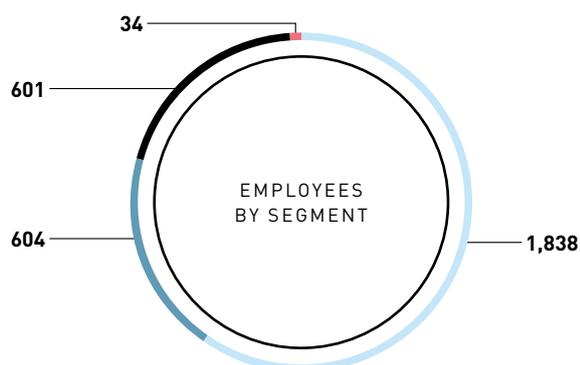
In the annual report for 2021, the opportunities and risks report provides detailed information on opportunities and risks that could influence the success of the business. The pandemic (Covid-19) that emerged during the first quarter of 2020 is already addressed there and is still ongoing at the time this report was prepared. There is still a risk of delayed project deliveries which may lead to a shift in revenues to subsequent periods. OHB SE's Management Board is continuously monitoring and assessing current developments in connection with Covid-19 and taking appropriate measures to minimize the impact on net assets, financial condition and results of operations.

## GUIDANCE FOR THE GROUP 2022

Based on the high order backlog and the positive business development after nine months, we expect the financial position to continue to develop well and confirm the guidance for the current fiscal year with respect to the key financial figures EBITDA and EBIT, which are expected to amount to EUR 97 million and EUR 60 million, respectively. Uncertainties currently exist with regard to the achievement of the guidance for the key performance indicator total revenues, which we had forecasted in January at EUR 1.205 billion. Possible delivery delays and the development of exogenous factors are anticipated to result in falling short of the guidance for this key performance indicator for the current fiscal year.

### Number of employees by segment

as of September 30, 2022

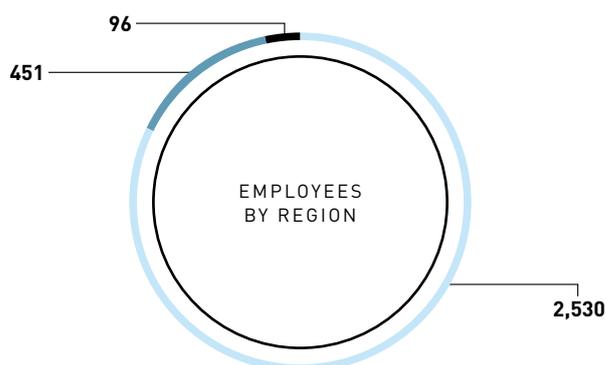


**Total number of employees: 3,077**

- SPACE SYSTEMS
- AEROSPACE
- DIGITAL
- Holding company

### Number of employees by region

as of September 30, 2022



**Total number of employees: 3,077**

- Germany
- Europe excluding Germany
- Rest of the world

# I. CONSOLIDATED INCOME STATEMENT

in EUR 000	Q3/2022	Q3/2021	9M/2022	9M/2021
Revenues	240,200	220,120	664,467	613,532
Increase/Reduction in inventories of finished goods and work in progress	1,550	-9,668	3,978	-8,651
Other own work capitalized	2,503	1,515	6,051	6,182
Other operating income	7,424	1,083	20,000	4,044
<b>Total revenues</b>	<b>251,677</b>	<b>213,050</b>	<b>694,496</b>	<b>615,107</b>
Cost of materials	145,439	118,149	399,200	336,093
Personnel costs	64,841	63,621	190,928	185,468
Depreciation and amortization of property, plant and equipment, intangible assets and right-of-use assets	9,286	8,820	26,683	26,710
Impairment expense/income	-5	15	-5	-27
Other operating expenses	16,196	11,159	36,331	34,168
<b>Earnings before interest and tax (EBIT) *</b>	<b>15,920</b>	<b>11,286</b>	<b>41,359</b>	<b>32,695</b>
Interest and similar income	773	311	1,035	871
Interest and other borrowing costs	2,512	1,585	5,432	4,971
Currency translation losses/gains	1,927	115	3,074	468
Net income from investments	0	12	0	12
<b>Net finance expense</b>	<b>188</b>	<b>-1,147</b>	<b>-1,323</b>	<b>-3,620</b>
<b>Earnings before tax (EBT) **</b>	<b>16,108</b>	<b>10,139</b>	<b>40,036</b>	<b>29,075</b>
Income taxes	4,926	2,821	12,396	9,979
<b>Consolidated net profit for the year</b>	<b>11,182</b>	<b>7,318</b>	<b>27,640</b>	<b>19,096</b>
Share of OH B SE shareholders in net profit for the year	10,807	6,587	26,098	18,909
Minority interests	375	731	1,542	187
Average number of shares (in units)	17,360,900	17,408,164	17,360,799	17,423,621
Earnings per share (basic, EUR)	0.62	0.38	1.50	1.09
Earnings per share (diluted, EUR)	0.62	0.38	1.50	1.09

\* EBIT = Earnings before interest and taxes

\*\* EBT = Earnings before taxes

## II. CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

in EUR 000	Q3/2022	Q3/2021	9M/2022	9M/2021
<b>Consolidated net profit for the year</b>	<b>5,802</b>	<b>5,802</b>	<b>27,640</b>	<b>19,096</b>
Remeasurement of defined benefit pension plans	-234	0	15,213	3,167
Net gains/losses from the measurement of financial assets through other comprehensive income (equity instruments)	0	-1,158	0	8,770
<b>Items that will not be recycled to profit and loss</b>	<b>-234</b>	<b>-1,158</b>	<b>15,213</b>	<b>11,937</b>
Foreign currency translation differences	-953	-39	474	464
Cash flow hedges	0	0	0	-127
<b>Items that may be subsequently recycled to profit and loss</b>	<b>-953</b>	<b>-39</b>	<b>474</b>	<b>337</b>
<b>Other comprehensive income after tax</b>	<b>-1,187</b>	<b>-1,197</b>	<b>15,687</b>	<b>12,274</b>
<b>Comprehensive income</b>	<b>9,995</b>	<b>4,605</b>	<b>43,327</b>	<b>31,370</b>
Attributable to:				
Equity holders of OHB SE	9,620	4,728	37,151	29,821
Non-controlling interests	375	-123	6,176	1,549

### III. CONSOLIDATED BALANCE SHEET

in EUR 000	30.09.2022	31.12.2021
<b>ASSETS</b>		
Goodwill	10,585	7,366
Other intangible assets	122,144	125,160
Right-of-use assets under leases	45,190	52,433
Property, plant and equipment	106,623	104,679
Shares in associates	0	0
Other financial assets	25,154	22,838
Other non-current receivables and financial assets	54,224	40,782
Deferred tax assets	16,627	24,769
<b>Non-current assets</b>	<b>380,547</b>	<b>378,027</b>
Inventories	28,665	32,001
Trade receivables	70,898	53,514
Contract assets	522,948	382,168
Income tax receivables	4,365	3,551
Other financial and non-financial assets	20,077	14,960
Securities	10	8
Cash and cash equivalents	46,310	96,618
<b>Current assets</b>	<b>693,273</b>	<b>582,820</b>
<b>Total assets</b>	<b>1,073,820</b>	<b>960,847</b>

in EUR 000	30.09.2022	31.12.2021
<b>EQUITY AND LIABILITIES</b>		
Subscribed capital	17,468	17,468
Share premium	15,993	15,968
Retained earnings	521	521
Unrealized gains and losses recognized in equity	-10,538	-21,591
Treasury stock	-3,255	-3,265
Consolidated net profit	243,205	225,441
<b>Equity net of minority interests</b>	<b>263,394</b>	<b>234,542</b>
Non-controlling interests	24,131	18,079
<b>Equity</b>	<b>287,525</b>	<b>252,621</b>
Provisions for retirement benefits and similar obligations	80,093	104,255
Non-current other provisions	1,377	3,031
Non-current financial liabilities	3,814	10,481
Non-current lease liabilities	35,869	42,677
Non-current contract liabilities	18,380	37,677
Deferred tax liabilities	54,379	52,254
<b>Non-current liabilities</b>	<b>193,912</b>	<b>250,375</b>
Current provisions	34,315	32,560
Current financial liabilities	249,822	145,867
Current lease liabilities	10,806	11,161
Trade payables	119,955	85,426
Current contract liabilities	85,518	87,961
Income tax liabilities	15,733	9,657
Financial and non-financial other liabilities	76,234	85,219
<b>Current liabilities</b>	<b>592,383</b>	<b>457,851</b>
<b>Total equity and liabilities</b>	<b>1,073,820</b>	<b>960,847</b>

## IV. CONSOLIDATED CASH FLOW STATEMENT

in EUR 000	9M/2022	9M/2021
EBIT	41,359	32,695
Income taxes paid	-4,105	-9,582
Other non-cash expenses (+) /income (-)	35	138
Depreciation and amortization of property, plant and equipment, intangible assets and right-of-use assets	26,683	26,710
Changes in retirement benefit provisions	-1,980	-2,290
Profit (-)/loss (+) from the disposal of assets	-3,445	261
<b>Gross cash flow</b>	<b>58,547</b>	<b>47,932</b>
Increase (-)/decrease (+) in own work capitalized	-6,051	-6,182
Increase (-)/decrease (+) in inventories	3,364	45,184
Increase (-)/decrease (+) in receivables and other assets	-172,717	-146,838
Increase (+) /decrease (-) in liabilities and provisions	23,703	-4,031
Increase (+) /decrease (-) in contract liabilities	-21,740	-29,288
<b>Cash inflow/outflow from operating activities</b>	<b>-114,894</b>	<b>-93,223</b>
Payments made for investments in intangible assets, property, plant and equipment and other financial assets	-13,845	-14,129
Payments received from the disposal of assets	468	23,379
Payments made for the acquisition of consolidated companies	-2,037	467
Interest received	1,035	883
<b>Cash inflow/outflow from investing activities</b>	<b>-14,379</b>	<b>10,600</b>
Dividends distributed	-8,333	-7,498
Payment made for the settlement of financial liabilities	-6,667	-26,864
Payment made for the settlement of lease liabilities	-8,300	-7,743
Payments received from newloans	103,955	139,744
Acquisition of own shares	0	-2,382
Dividend distributed to non-controlling interests	-124	-49
Interest paid	-5,113	-4,468
<b>Cash generated by/used in financing activities</b>	<b>75,418</b>	<b>90,740</b>
Changes to cash and cash equivalents recognized in the cash flow statement	-53,855	8,117
Exchange-rate-induced change in cash and cash equivalents	3,547	949
Cash and cash equivalents at the beginning of the period	96,618	91,968
<b>Cash and cash equivalents at the end of the period</b>	<b>46,310</b>	<b>101,034</b>

## V. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

in EUR 000	Sub- scribed capital	Share premium	Retained earnings	Unrealized gains and losses recognized in equity	Con- solidated net profit	Treasury stock	Equity net of mino- rity inte- rests	Non- control- ling interests	Total equity
<b>Balance on Jan. 1, 2021</b>	<b>17,468</b>	<b>15,969</b>	<b>521</b>	<b>-18,632</b>	<b>191,258</b>	<b>-453</b>	<b>206,131</b>	<b>17,195</b>	<b>223,326</b>
Dividend payment	0	0	0	0	-7,498	0	-7,498	0	-7,498
Consolidated comprehensive income	0	0	0	10,912	18,909	0	29,821	1,549	31,370
Changes in the scope of consolidation	0	0	0	-68	296	0	228	0	228
Reclassification	0	0	0	-14,669	14,669	0	0	0	0
Acquisition of own shares	0	0	0	0	0	-2,382	-2,382	0	-2,382
Profits distributed to non-controlling interests	0	0	0	0	0	0	0	-50	-50
Share-based payments	0	-25	0	0	0	163	138	0	138
<b>Balance on Sep. 30, 2021</b>	<b>17,468</b>	<b>15,944</b>	<b>521</b>	<b>-22,457</b>	<b>217,634</b>	<b>-2,672</b>	<b>226,438</b>	<b>18,694</b>	<b>245,132</b>
<b>Balance on Dec. 31, 2021</b>	<b>17,468</b>	<b>15,968</b>	<b>521</b>	<b>-21,591</b>	<b>225,441</b>	<b>-3,265</b>	<b>234,542</b>	<b>18,079</b>	<b>252,621</b>
Dividend payment	0	0	0	0	-8,333	0	-8,333	0	-8,333
Consolidated comprehensive income	0	0	0	11,053	26,097	0	37,150	6,177	43,327
Profits distributed to non-controlling interests	0	0	0	0	0	0	0	-125	-125
Share-based payments	0	25	0	0	0	10	35	0	35
<b>Balance on Sep. 30, 2022</b>	<b>17,468</b>	<b>15,993</b>	<b>521</b>	<b>-10,538</b>	<b>243,205</b>	<b>-3,255</b>	<b>263,394</b>	<b>24,131</b>	<b>287,525</b>

## Segment report

in EUR 000	SPACE SYSTEMS		AEROSPACE		DIGITAL	
	9M/2022	9M/2021	9M/2022	9M/2021	9M/2022	9M/2021
Revenues	539,659	490,648	78,814	73,708	65,152	76,018
of which internal sales	2,014	3,152	2,226	2,196	14,918	20,352
Total revenues	562,069	500,842	86,472	67,314	69,256	75,678
Cost of materials and services purchased	353,330	311,218	37,210	28,573	22,343	22,983
<b>EBITDA</b>	<b>49,840</b>	<b>40,100</b>	<b>9,925</b>	<b>4,607</b>	<b>8,323</b>	<b>14,268</b>
Depreciation and amortization	19,363	20,544	5,411	4,581	1,801	1,527
<b>EBIT</b>	<b>30,477</b>	<b>19,556</b>	<b>4,514</b>	<b>26</b>	<b>6,522</b>	<b>12,741</b>
EBIT margin	5.4%	3.9%	5.2%	0.0%	9.4%	16.8%
Own value creation	248,116	223,542	82,179	72,213	54,473	37,378
EBIT margin on own value creation	12.3%	8.7%	5.5%	0.0%	12.0%	34.1%

## VI. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

**GENERAL PRINCIPLES**

OH B SE is a listed stock corporation domiciled in Germany. These consolidated interim financial statements of OH B SE and its subsidiaries ("Group") for the first nine months of fiscal year 2022 were approved for publication by resolution of the Management Board dated November 10, 2022.

GEOSYSTEMS Gesellschaft für Vertrieb und Installation von Fernerkundungs- und Geoinformationssystemen mbH was consolidated for the first time as of January 1, 2022. OH B SE acquired all shares in the company in the first quarter of 2022. The initial consolidation resulted in goodwill of around EUR 3 million.

OH B SE's interim consolidated financial statements include the following companies in fully consolidated form:

- OH B System AG, Bremen & Oberpfaffenhofen (Germany)
- OH B Italia S.p.A., Milan (I)
- OH B Sweden AB, Stockholm (S)
- Antwerp Space N.V., Antwerp (B)
- LuxSpace S.à r.l., Betzdorf (L)
- OH B Czechspace s.r.o., Brno (CZ)
- MT Aerospace Holding GmbH, Bremen
- MT Aerospace AG, Augsburg
- MT Aerospace Grundstücks GmbH & Co. KG, Munich

- MT Management Service GmbH, Augsburg
- MT Aerospace Guyane S.A.S., Kourou (GUF)
- OH B Digital Connect GmbH, Bremen
- OH B Digital Services GmbH, Bremen
- OH B Teledata GmbH, Bremen
- OH B Information Technology Services GmbH (formerly OH B Infosys GmbH), Bremen
- OH B Cosmos International Launch Services GmbH, Bremen
- ORBCOMM Deutschland Satellitenkommunikation AG, Bremen
- GEOSYSTEMS Gesellschaft für Vertrieb und Installation von Fernerkundungs- und Geoinformationssystemen mbH, Germering
- OH B Chile SpA, Santiago de Chile (RCH)
- OH B Digital Solutions GmbH, Graz (A)

The results of affiliated companies which are not fully consolidated are not taken into account during the year.

Reconciliation				Total	
Holding		Consolidation			
9M/2022	9M/2021	9M/2022	9M/2021	9M/2022	9M/2021
0	0	- 19,158	- 26,842	664,467	613,532
0	0	- 19,158	- 25,700	0	0
10,789	9,377	- 34,090	- 38,104	694,496	615,107
0	0	- 13,683	- 26,681	399,200	336,093
<b>- 46</b>	<b>430</b>	<b>0</b>	<b>0</b>	<b>68,042</b>	<b>59,405</b>
108	58	0	0	26,683	26,710
<b>- 154</b>	<b>372</b>	<b>0</b>	<b>0</b>	<b>41,359</b>	<b>32,695</b>
				6.0%	5.3%
				384,768	333,133
				10.7%	9.8%

## Sales by product group

in EUR 000	9M/2022	9M/2021
<b>SPACE SYSTEMS</b>	<b>537,645</b>	<b>487,496</b>
Reconnaissance and space safety missions	153,003	129,311
Environmental and weather satellites	169,457	136,328
Telecommunication and navigation satellites	74,885	95,718
Science and exploration (and others)	140,300	126,139
<b>AEROSPACE</b>	<b>76,588</b>	<b>71,512</b>
Launcher components	59,393	56,299
Tanks and structures, special manufacturing and hydrogen solutions (and others)	17,195	15,213
<b>DIGITAL</b>	<b>50,234</b>	<b>54,524</b>
Railway infrastructure, cybersecurity and encryption	8,244	6,384
Telescopes, satellite operations and ground systems	29,136	17,551
Data analytics, applications and professional services (and others)	12,854	30,589
<b>Total</b>	<b>664,467</b>	<b>613,532</b>

## Sales by geographic region

in EUR 000	9M/2022	9M/2021
Germany	260,336	254,847
Rest of Europe	387,059	352,719
Rest of the world	17,072	5,966
<b>Total</b>	<b>664,467</b>	<b>613,532</b>

## BASIS AND METHODS

These unaudited interim consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and the related Interpretations issued by the International Accounting Standards Board (IASB) applicable to interim financial reporting, as adopted by the European Union, and the additional requirements of German commercial law pursuant to Section 315a (1) HGB. Accordingly, these interim financial statements do not include all the information and notes required by IFRS for consolidated financial statements at the end of the fiscal year. In the opinion of the Management Board, the accompanying unaudited interim consolidated financial statements include all adjustments considered necessary for a fair presentation of results for interim periods. The results for the period ended September 30, 2022 are not necessarily indicative of future results. The preparation of consolidated financial statements for interim reporting in accordance with IAS 34 "Interim Financial Reporting" requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual amounts may differ from these estimates.

A tax rate of approximately 32% is used for income taxes. No significant changes have been made to the basis of estimates compared to the annual report 2021. A detailed description of the accounting policies is published in the notes to the consolidated financial statements of the annual report 2021.

## AUDITOR'S REVIEW

The interim report was neither audited in accordance with Section 317 HGB nor reviewed by an auditor.

## RESPONSIBILITY OF THE STATUTORY REPRESENTATIVE

"To the best of our knowledge, and in accordance with the applicable reporting principles, the interim consolidated financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the Group, and the interim management report of the Group includes a fair review of the development and performance of the business and the position of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group for the remaining months of the fiscal year."

Bremen, November 10, 2022

The Management Board

[Events are scheduled in virtual format unless otherwise noted]

Event	Date
DZ Bank Equity Conference, Frankfurt/Main	November 22, 2022
German Equity Forum, Frankfurt/Main	November 28 – 30, 2022
ODDO BHF Forum	January 9 – 10, 2023
UniCredit & Kepler Cheuvreux German Corporate Conference, Frankfurt/Main	January 16, 2023
Capital Market Day, Bremen	January 18, 2023
Annual report 2022/ Analyst conference	March 15, 2023
3m report/ Analyst conference	May 10, 2023
Annual General Meeting, Bremen	May 25, 2023
6m report/ Analyst conference	August 10, 2023
9m report/ Analyst conference	November 9, 2023

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## Marco Fuchs

Chairman of the Board

## Martina Lilienthal

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