

- Increase in total revenues to EUR 51.7 million (previous year: EUR 40.5 million), earnings of EUR 0.15 per share in the first three months (previous year: EUR 0.14)
- 50% stake acquired in RST Raumfahrt Systemtechnik to ensure access to future radar technologies
- Successful commencement and start-up of SAR-Lupe FM4 and completion of acceptance testing of part of the SAP-Lupe system
- COLUMBUS module successfully launched and docked onto International Space Station ISS
- Negotiations between OHB/MT Aerospace and Airbus/EADS for the acquisition of three production facilities in Germany terminated

THREE MONTH REPORT 2008

for the period from January 1 until March 31, 2008



2 → OHB Technology – Three Month Report 2008

DEAR SHAREHOLDERS, CUSTOMERS AND BUSINESS ASSOCIATES,

Our Company is able to look back on another very eventful quarter, in which the consolidation group continued to grow. On January 30, 2008, OHB Technology AG acquired 50% of the capital of RST Raumfahrt Systemtechnik GmbH, Salem, from its founder and owner Prof. Dr. Hans Martin Braun. RST has been a long-standing partner to OHB-System AG for radar systems for the SAR-Lupe project (satellite-based reconnaissance system for the German Federal Armed Forces) and is particularly responsible for radar design and SAR processing (image generation on the ground). RST specializes in imaging-radar technology and holds key skills in the area of synthetic aperture radar (SAR), radar altimeters for use in aircraft and broadband radar for ground deployment (GPR). By means of this acquisition, OHB Technology has secured long-term access to radar technology.

As of the first quarter of 2008, our successful subsidiary Luxspace Sàrl, Betzdorf, Luxembourg, which forms part of the Space Systems + Security business unit, was consolidated for the first time. Since being established three years ago, Luxspace Sàrl has performed very well and, looking forward, will play an increasingly visible and important role within the OHB Group. Previously, it had not been consolidated for materiality reasons. In 2007, Luxspace had 12 employees and generated total revenues of EUR 1.7 million.

At the end of March 2008 after several months of intensive negotiations, OHB Technology/MT Aerospace and Airbus/EADS terminated their talks concerning the purchase of the three German production facilities Nordenhof, Varel and Augsburg as they were unable to agree on a mutually acceptable economic solution.

The Management Board continues to expect total consolidated revenues of around EUR 290 million and EBIT of roughly EUR 23 million for the OHB Group in 2008. This translates into estimated earnings per share of EUR 0.80 for this year, an increase of EUR 0.19 over the previous year's adjusted figure (EUR 0.61).

OHB Technology AG is continuing to grow profitably and dynamically. We invite you to join us in what promises to be another successful year 2008.

Bremen, May 7, 2008

The Management Board

3 → OHB Technology – Three Month Report 2008

GROUP MANAGEMENT REPORT

The OHB Group's total revenues in the first three months of 2008 came to EUR 51.7 million, well up on the year-ago figure of EUR 40.5 million. This was primarily due to the first-time consolidation of Kayser-Threde GmbH on July 1, 2007 (share in total revenues attributable to Kayser-Threde in the first quarter of 2008: EUR 9.2 million) as well as Luxspace Sàrl as of the first quarter of 2008 (EUR 0.750 million).

In the first quarter of 2008, the Group generated EBITDA of EUR 6.6 million (previous year: EUR 5.8 million), while EBIT came to EUR 4.3 million (previous year: EUR 4.0 million). Consolidated net profit for the first quarter equaled EUR 2.2 million (previous year: EUR 2.1 million).

At around EUR 1.2 million, interest expenditure in the first three months was largely unchanged over the year-ago period (EUR 1.1 million). Interest income came to around EUR 0.5 million, thus falling short of the previous year's figure of EUR 0.8 million. Accordingly, earnings before tax (EBT) stand at EUR 3.6 million in the first three months, i.e. unchanged over the previous year.

Firm orders were valued at EUR 436.0 million as of March 31, 2008 (previous year: EUR 443.0 million), with the orders of EUR 285.8 million (previous year: EUR 281.3 million) received by MT Aerospace making a key contribution after consolidation. The volume of additional orders arising as a result of the first-time consolidation of Kayser-Threde is valued at EUR 26.4 million.

Consolidated cash and cash equivalents dropped to EUR 59.3 million as of March 31, 2008 (previous year: EUR 82.2 million). At around EUR 22.9 million, this was materially due to the decline in liabilities.

PERFORMANCE INDICATORS	Q1/2008 EUR 000	Q1/2007 EUR 000
Total revenues	51,718	40,474
EBITDA	6,552	5,833
EBIT	4,323	3,974
EBT	3,572	3,645
Net profit for the period (after minority interests)	2,156	2,052
Earnings per share (EUR)	0.15	0.14
Total assets as of March 31	304,765	296,303
Equity as of March 31	81,740	89,648
Cash flow from operating activities	- 14,453	- 7,422
Capital expenditure	1,424	344
Headcount as of March 31	1,215	833

SPACE SYSTEMS + SECURITY



German astronaut Hans Schlegel checking the exterior fittings of the COLUMBUS module

Space transporter ATV successfully docked onto International Space Station ISS



Unconsolidated revenues in the Space Systems + Security business unit came to EUR 12.1 million (previous year: EUR 11.4 million). As a result of the reduction in the cost of materials ratio to around 40% (previous year: around 44%) and the resultant high percentage of internally produced items in total revenues as well as the first-time consolidation of Luxspace Sàrl, this led to a temporary increase in the EBIT margin to 17.4% (previous year: 13.2%), although this is not indicative of expected full-year performance.

COLUMBUS module successfully docked onto International Space Station ISS

At 20.45 hours CET on February 6, 2008, the Space Shuttle Atlantis lifted off from Cape Canaveral, Florida, bound for the International Space Station ISS. On board was the European research laboratory COLUMBUS. OHB is the only European company to be involved in the development of all the scientific research facilities for the COLUMBUS module as well as supplying the first biological experiment for the European space research laboratory. The biological laboratory BIOLAB will be exploring how plants and small organisms orient themselves in weightless conditions. Known as WAICO, the research system will be examining root growth in arabidopsis, also known as thale or mouse-ear cress, in varying degrees of gravity as well as in completely gravity-free conditions. The OHB model provides for fully automatic execution of the experiment.

The medical research laboratory EPM, which was developed and built for the European Space Agency ESA under the supervision of OHB, will be examining the effects of weightlessness on the human organism. Currently under preparation, the first main experiment for EPM, NEUROSPAT, is to investigate the ways in which the crew members' three-dimensional perception is affected by weightlessness. For this purpose, the "MEEMM" module will be used to measure the brain waves and muscular activity of the astronauts on board the ISS.

Astronauts on board the space station are keeping fit by using OHB's Flywheel fitness device. The central element of the ISS "home trainer" is a flywheel which creates a yoyo effect to ensure very effective training even in weightless conditions. In a total of eight different exercises, the Flywheel trains the muscles of the buttock, legs and arms. In contrast to the equipment currently being used, it therefore covers nearly all the main elements of the muscular system.

First successful flight of the Automatic Transfer Vehicle (ATV)

Known as "Jules Verne", the first Automatic Transfer Vehicle (ATV) for supplying the International Space Station ISS was launched on board an Ariane 5 on March 9, 2008. The ATV fleet is responsible for supplying the ISS crew with equipment, spare parts, food, oxygen and water as well as for correcting the station's orbit and will remain docked to the ISS for six months. Then, the transporter will return to earth carrying roughly six tons of waste in a controlled descent into the atmosphere, where it will incinerate over the South Pacific. The Jules Verne mission is expected to be completed in August 2008. At this stage, a further five missions are planned through to 2013.

The ATVs are equipped with special shields supplied by OHB to protect them from micro meteorites and other debris. Such protection systems will increasingly also be required for satellites and other space systems to

5 → OHB Technology – Three Month Report 2008

ensure their survival in space given the rising volume of debris orbiting the earth. In addition, OHB is producing the cable harnesses for the drive levels of the ATV. Roughly 5,000 meters of cable with 10,000 contacts spread across more than 600 plugs connect the ATV computers with the valves, motors and relays of the drives to transmit sensor data such as pressure, temperature, flowthrough and other controlling data.

The success story is continuing: SAR-Lupe 4 successfully launched

The fourth German SAR-Lupe reconnaissance satellite was launched on March 27 from the Russian space center Plesetsk south of Archangelsk. The Cosmos 3M launch vehicle which was carrying the radar satellite released it into its intended orbit around half an hour later. After roughly 90 minutes, direct contact was established between the control center and the satellite. SAR-Lupe 4 is identical in construction to the previous satellites. As they are operating perfectly, not even minor adjustments were necessary. The SAR-Lupe satellites are supplying superb high-resolution images and operating very successfully and reliably.

ORBCOMM CDS & Quick Launch Satellites

Following the completion of the integration phase, the six satellites underwent final and comprehensive testing in Bremen, including vibration and electromagnetic compatibility checks. For this purpose, the satellites are exposed to conditions identical to those which they must be able to withstand at the launch and during operations in orbit. At the moment, preparations for the launch are being carried out. The first six satellites are to be transported into space on board a launch vehicle lifting off from the Russian cosmodrome in Kapustin Yar in June 2008.

Small GEO/Luxor

A European geostationary platform for communications applications is being developed under the lead management of OHB and is to be marketed commercially under the Luxor name. The project is proceeding according to schedule and will enter the next development phase in summer 2008. At the moment, a conversion proposal is being prepared for the upcoming C/D phase. This will be followed by detailed engineering and the construction of the satellite platform. At the same time, OHB is currently in negotiations with ESA and a Spanish satellites operator for the first Luxor mission.

NEXT program

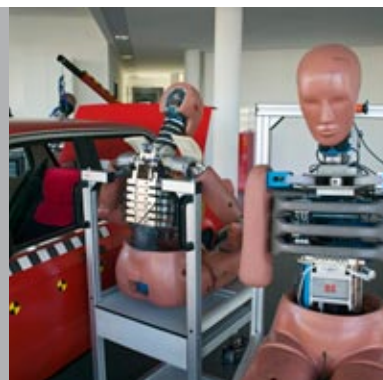
As part of the NEXT Lunar Lander Mission, which is to take place between 2015 and 2018, ESA is preparing the execution of biological, physical, chemical and geological investigations of the moon's surface as well as the development of technologies for future exploration missions. On the basis of a lunar lander and mobile rovers, scientific investigations are to be carried out at the lunar south pole. After submitting a proposal to ESA, OHB was awarded the Phase A contract in February of this year.

PAYLOADS + SCIENCE



Kayser-Threde GmbH
in Munich – another strong
leg of the OHB Group

Kayser-Threde: Global market leader
in data collection and processing
for automotive crash test systems



Consolidated for the first time on July 1, 2007, the Payloads + Science business unit comprises the newly acquired company Kayser-Threde GmbH together with its subsidiaries and associates. This business unit generated unconsolidated total revenues of EUR 9.2 million in the first quarter of 2008. With EBITDA coming to EUR 0.5 million and EBIT to EUR 0.1 million for seasonal reasons, this business unit's bottom line offers potential for considerable improvements over the next few quarters.

SPACE TECHNOLOGY

All facilities on board the COLUMBUS module on the ISS successfully put into operation

Kayser-Threde GmbH is also playing a key role in the COLUMBUS research facilities and has developed crucial elements of the life support system as part of the COLUMBUS's infrastructure. Other contributions include the liquid and ventilation pipelines, parts of a deep-freeze cabinet (MELFI), which reaches temperatures of below minus 80°C, standard computers for COLUMBUS systems (SPLC) and the COLUMBUS video recorder and monitor system. Developed by Kayser-Threde, the Expose-E system also went into operation. Expose-E is fitted to the exterior of the COLUMBUS and exposes numerous different samples to the hostile conditions of outer space (vacuum, radio activity, impact with highly energetic cosmic particles and direct sun radiation). In addition to performing investigations of materials, the purpose of the experiment is to examine biological questions relating to the origin and evolution of life on earth (exobiology).

AUTOMOTIVE AND PROCESS CONTROL TECHNOLOGY

India and China the growth drivers of the future

Order receipts in the first half of 2008 fully lived up to expectations, with the strategic decision to enter the growth markets of China and India being vindicated. Thus, the Automotive division was awarded a major follow-up contract for MINIDAU® Advanced systems. In addition, the existing market leadership in China was further consolidated thanks to the receipt of a major contract from PATAC (Shanghai). The Automotive division is currently engaged in efforts to gain customers for three all-in crash test systems in the two high-growth markets of China and India.

DB Energie opting for Kayser-Threde's alternative wireless system

DB Energie GmbH has decided to fit out the grid control system for supplying electricity to railway lines in its seven regions with Kayser-Threde's alternative wireless system. Central server systems for four monitoring systems have been supplied and 40 out of a total of around 200 planned switching stations connected to the system.

SPACE TRANSPORTATION + AEROSPACE STRUCTURES



Ariane-5 launch vehicle with elongated fairing to protect the ATV bound for space.

With a further increase in unconsolidated total revenues to EUR 28.8 million in the first three months of 2008 (previous year: EUR 26.5 million), the Space Transportation + Aerospace Structures business unit dominates the Group's performance. EBITDA came to EUR 3.0 million (previous year: EUR 3.4 million), with EBIT also dropping correspondingly to EUR 2.1 million (previous year: EUR 2.4 million) primarily as a result of due diligence expenses and consulting fees in connection with the now terminated negotiations to buy three Airbus/EADS production plants.

Arianespace taking the ATV "Jules Verne" to the International Space Station ISS

In March 2008, Arianespace sent the first ATV (Automated Transfer Vehicle) on its rendezvous with the ISS in space. The 23rd consecutive successful Ariane 5 launch, it impressively demonstrated the launch vehicle's availability and reliability. With a payload weighing just under 20 tons, this mission also marked a record in terms of the weight of payloads placed in a low-earth orbit. The ATV for its part is the most powerful automatic supply vehicle ever produced with a payload of up to 9 tons and a total weight of 20 tons. MT Aerospace was responsible for supplying the thruster module (bearing structure), fuel tanks, high-pressure gas tanks and water tanks. Equipped with an independent drive and navigation system, the ATV combines the full deployability of an unmanned spacecraft with the safety features of a manned supply vehicle. "Jules Verne" will remain docked to the International Space Station ISS until August to complete its mission.

Successful combustion experiment at 2,500 Kelvin

As part of the ShyFE (Sustained Hypersonic Flight Experiment) program for designing new types of hypersonic aircraft up to Mach 6, the 750 mm long Keraman[®] CMC hulls again proved their resilience in two seven-minute combustion experiments at 2,500 Kelvin and under real gas pressure conditions. Within the space of only three months, various flight objects and test components were produced, all of which satisfied the design verification test stipulated by the Ministry of Defence, thus ensuring that QinetiQ is able to continue the program. Accordingly, Keraman[®] CMC now forms a fixed part of all future ShyFE developments.

Keraman[®] ceramic components for the BepiColombo-Mercury mission

After demonstrating the feasibility of complex structural elements for the first phase of production, testing and characterization of ceramic hollow shaft conductors (conductors for electromagnetic waves), MT Aerospace was awarded a contract for deployment in the ESA BepiColombo mission. In addition to low thermal expansion coefficients, the thermal and temperature shock resistance of its material renders it suitable for use in conditions of the type to be expected to be encountered during expeditions to Mercury. As well as this, Keraman[®] has been used in satellite components for the first time. Consequently, this gives rise to further future applications in space.

TELEMATICS + SATELLITE OPERATIONS



DAF Telematics made by OHB

The Telematics + Satellite Operations business unit reported unconsolidated total revenues of EUR 3.2 million in the first three months of 2008 (previous year: EUR 3.3 million). Thanks to a reduction in the cost of materials ratio to around 39% (previous year: 43%), EBITDA was virtually identical at EUR 0.4 million (previous year: EUR 0.4 million). Continued high depreciation expense resulted in EBIT of EUR 0.1 million (previous year: EUR 0.1 million).

Development of telematics system for DAF Trucks

In connection with the development of the telematics system for DAF Trucks, factory acceptance testing of the web-based portfolio was successfully completed in the first quarter of 2008. The tests being performed in conjunction with pilot customers are currently in the final phase. Accordingly, work on actively marketing the telematics systems can commence.

Heightened road safety

The European research and development project I-Way (Intelligent co-operative systems in cars for road safety) aims to heighten road safety in the future by providing a system allowing individual vehicles to swap current traffic data. This necessitates real-time ad-hoc communications between cars and the highway infrastructure management so that traffic information and messages can be passed on to following cars.

After the commencement of the project last year, the first testing cycle for verifying the communication routes between the vehicles, on the one hand, and between vehicles and the infrastructure system, on the other, was successfully completed.

Modernization of mill train for the production of packaging steel

In connection with the modernization of a tandem mill train for the production of packaging steel operated by Germany's only producer of tin sheet, Rasselstein GmbH in Andernach, Megatel is developing the process dialogs for the entry region and the main control system for the visualization of the Level 2 dialogs of the process management computer. These dialogs are used to manage and supervise the input and output sequences and the milling data. The project is currently in the development phase, with the system expected to go into operation in September or October 2008 at the world's largest production plant for packaging steel.

Increase in the number of ORBCOMM modems

ORBCOMM increased the number of billable modems by around 29,000 (25,400 satellite and 3,200 wireless modems) in the first quarter of 2008. As a result, it is now providing communications services for around 380,000 subscriber communicators. At the beginning of 2008, it received further licenses in El Salvador, Guatemala and Panama, permitting further expansion and market penetration in Latin America beyond existing customers and sales partners.

RESEARCH AND DEVELOPMENT

In the first three months of 2008, research and development expense came to EUR 2.5 million, up from EUR 1.8 million in the year-ago period.

CAPITAL EXPENDITURE

At EUR 1.4 million in the first three months (previous year: around EUR 0.3 million), capital expenditure by the OHB Group was dominated by purchases of operating and business equipment as well as software.

EMPLOYEES

The substantial increase in the Group headcount to 1,215 as of March 31, 2008 (March 31, 2007: 833) is chiefly due to the first-time consolidation of Kayser-Threde GmbH together with its subsidiaries and associates, which have around 260 employees.

GROUP PERSONNEL STRUCTURE	3/31/2008	3/31/2007
Development, System Engineering	347	234
Hardware Production, Mechanics, Service	442	327
Distribution, Project Management	232	132
Administration, System Administration	152	112
Quality Management	42	28
Headcount	1,215	833

SIGNIFICANT EVENTS OCCURRING AFTER THE END OF THE PERIOD UNDER REVIEW



Preparations for the second Ariane 5 launch in 2008

Completion of acceptance testing of part of the SAR-Lupe system

Acceptance testing of the ground equipment and three satellites was completed on April 9 and 10. The completion of full acceptance testing is planned for the third quarter of 2008 once all satellites are in operation.

Second successful Ariane launch in 2008

On April 18, another Ariane 5 launch vehicle lifted off successfully from the Kourou space center. This was the 24th consecutive successful flight by an Ariane 5 and the second launch this year. The ECA version of the Ariane 5 placed two satellites in orbit. Roughly half an hour after lifting off in French-Guyana, it released a Brazilian and a Vietnamese telecommunications satellite into space.

RUBIN-8 successfully launched on board an Indian PSLV

Technological experiment for the European Space Agency ESA on board

On the morning of April 28, an Indian PSLV launch vehicle lifted off from the Satish Dhawan Space Center in Sriharikota, 80 km north of Chennai, successfully releasing a total of ten multinational payloads into orbit. One of these payloads was RUBIN-8, a technology payload which OHB-System AG developed as a further installment of the RUBIN series used for several orbital experiments since 2000. The eighth RUBIN is being used to test an automatic identification system for ships on behalf of the European Space Agency ESA. OHB-System and Luxspace are working on validating this and also upcoming systems.

RUBIN-8 records the position, destination and freight data automatically emitted by ships and sends it via the US ORBCOMM communications satellite network to the ground stations for evaluation. The first AIS message was picked up from ORBCOMM satellites only a few hours after RUBIN-8 had been released into orbit.

OUTLOOK

It should be expressly noted in connection with forward-looking statements that actual events may differ materially from expectations of future performance.

The Management Board continues to expect total consolidated revenues of around EUR 290 million and EBIT of roughly EUR 23 million for the OHB Group in 2008. This translates into projected earnings per share of EUR 0.80 for this year, an increase of EUR 0.19 over the previous year's adjusted figure of EUR 0.61. We assume that a dividend will be paid to shareholders for both this year and next. Cash and cash equivalents will be at a high level towards the end of fiscal 2008.

RISK AND OPPORTUNITY REPORT

The risk report included in the annual report for 2007 describes in detail the risks to the Company's business performance. There were no material changes in the OHB Technology Group's risk profile in the period under review.

NOTES

General information on the three-month report

OHB Technology AG is a listed stock corporation domiciled in Germany. The consolidated financial statements for the interim report on OHB Technology AG and its subsidiaries (the "Group") for the first three months of 2008 were approved for publication in a resolution passed by the Management Board on May 7, 2008.

OHB Technology AG's consolidated financial statements include the following companies:

- OHB-System AG, Bremen
- STS Systemtechnik Schwerin GmbH, Schwerin
- Luxspace Sàrl, Betzdorf
- Kayser-Threde GmbH, Munich
- KT Beteiligungs GmbH & Co. KG, Munich
- MT Aerospace Holding GmbH, Bremen
- MT Aerospace AG, Augsburg
- MT Aerospace Grundstücks GmbH & Co. KG, Grünwald
- MT Mechatronics GmbH, Mainz
- OHB Teledata GmbH, Bremen
- megatel Informations- und Kommunikations- Systeme GmbH, Bremen
- Timtec Teldatrans GmbH, Bremen
- Telematic Solutions SpA, Milan
- ORBCOMM Deutschland AG, Bremen

The results of the non-consolidated affiliated companies are not included in the interim reports.

Basis for reporting

These unaudited interim consolidated financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRS) and the related interpretations of the International Accounting Standards Board (IASB) applicable to interim reporting as endorsed by the European Union and the additional provisions of commercial law to be applied in accordance with Section 315 a (1) of the German Commercial Code. Accordingly, this interim report does not include all the information or notes required by IFRS for the consolidated financial statements to be prepared for a full year.

12 → OHB Technology – Three Month Report 2008

The Management Board takes the view that these unaudited interim consolidated financial statements contain all adjustments needed to provide a true and fair view of the Company's net assets, financial position and results of operations. The results derived in the period ending March 31, 2008 are not necessarily a guide to the Company's future performance.

In connection with the preparation of the interim consolidated financial statements in accordance with IAS 34 "Interim Financial Reporting", the Management Board is required to make certain assessments and estimates as well as assumptions influencing the application of the accounting principles within the Group and the recognition of assets and liabilities as well as income and expenses. The actual amounts may vary from such estimates and adjustments.

The recognition and measurement methods applied in the interim consolidated financial statements match those applied to the consolidated financial statements as of the end of the last financial year.

Income taxes are calculated on the basis of a tax rate of around 32%.

As of January 1, 2008, Luxspace Sàrl was consolidated for the first time following a revised consideration of its materiality. Established in 2004, Luxspace is a wholly owned subsidiary of OHB Technology AG. First-time consolidation did not give rise to any goodwill. The company was consolidated with retroactive effect and its profit prior to the date of first-time consolidation allocated to profit carried forward.

There have been no material changes in the basis underlying estimates since the annual report for 2007. A detailed description of the accounting principles can be found in the notes to the consolidated financial statements included in the annual report for 2007.

Responsibility statement issued by management in accordance with Section 37y of the German Securities Trading Act in conjunction with Section 37w (2) No. 3 of the German Securities Trading Act

"To the best of our knowledge, and in accordance with the applicable reporting principles for interim financial reporting, the interim consolidated financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the Group, and the interim management report of the Group includes a fair review of the development and performance of the business and the position of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group for the remaining months of the financial year."

Bremen, May 7, 2008

The Management Board



Marco Fuchs
CEO



Prof. Dr. Manfred Fuchs
COO Space



Ulrich Schulz
COO Telematics

CONSOLIDATED IFRS INCOME STATEMENT

	Q1/2008 EUR 000	Q1/2007 EUR 000
1. Sales	40,167	36,363
2. Changes in inventories of finished goods and work in progress	8,483	2,992
3. Other own work capitalized	1,980	694
4. Other operating income	1,088	425
5. Total revenues	51,718	40,474
6. Cost of materials	20,904	18,073
7. Staff costs	18,651	13,271
8. Depreciation/amortization	2,229	1,859
9. Other operating expenses	5,611	3,297
10. Earnings before interest and taxes (EBIT)	4,323	3,974
11. Other interest and similar income	513	779
12. Interest and similar expenses	1,237	1,100
13. Currency translation gains/losses	- 57	- 10
14. Net profit / loss from shares carried at equity	0	0
15. Investment income	30	2
16. Net financial income	- 751	- 329
17. Earnings before taxes	3,572	3,645
18. Income taxes	1,086	1,091
19. Net profit for the period	2,486	2,554
20. Minority interests	- 330	- 502
21. Net profit after minority interests	2,156	2,052
22. Consolidated profit brought forward	41,394	32,028
23. Additions to retained earnings	0	0
24. Consolidated profit	43,550	34,080
25. Number of shares	14,861,542	14,900,702
26. Earnings per share (basic in EUR)	0.15	0.14
27. Earnings per share (diluted in EUR)	0.15	0.14

IFRS SEGMENT REPORT

Q1/2008 EUR 000	Space Systems + Security	Payloads + Science	Space Transportation + Aerospace Structures	Telematics + Satellite Operations	Holding company	Consoli- dation	Total
Total revenues	12,097	9,150	28,819	3,177	467	- 1,992	51,718
of which internal revenues	58	0	0	844	0	- 902	0
Cost of materials and services purchased	4,884	3,022	13,174	1,253	0	- 1,429	20,904
EBITDA	2,575	540	3,002	440	- 5	0	6,552
Depreciation/ amortization	473	460	925	374	10	- 13	2,229
EBIT	2,102	80	2,077	66	- 14	12	4,323

Q1/2007 EUR 000	Space Systems + Security	Payloads + Science	Space Transportation + Aerospace Structures	Telematics + Satellite Operations	Holding company	Consoli- dation	Total
Total revenues	11,416	-	26,524	3,276	418	- 1,160	40,474
of which internal revenues	62	-	0	467	0	- 529	0
Cost of materials and services purchased	5,016	-	12,328	1,413	0	- 684	18,073
EBITDA	2,062	-	3,350	428	- 7	0	5,833
Depreciation/ amortization	559	-	934	372	7	- 13	1,859
EBIT	1,503	-	2,416	56	- 14	13	3,974

IFRS CONSOLIDATED CASH FLOW STATEMENT

	Q1/2008 EUR 000	Q1/2007 EUR 000
Earnings before interest and taxes	4,323	3,974
Non-cash income as a result of initial consolidation	0	0
Operating profit	4,323	3,974
Income taxes paid	- 1,086	- 1,091
Other non-cash expenses (+)/income (-)	0	0
Depreciation/amortization	2,229	1,859
Changes in pension provisions	338	367
Gross cash flow	5,804	5,109
Increase (-)/decrease (+) in own work capitalized	- 1,724	- 694
Increase (-)/decrease (+) in inventories	- 10,743	- 4,574
Increase (-)/decrease (+) in inventories and other assets including prepaid expenses	5,239	- 5,278
Increase (+)/decrease (-) in liabilities and current provisions	- 15,826	- 3,955
Increase (+)/decrease (-) in advance payments received on orders	2,745	1,870
Gains (-)/losses (+) from the disposal of non-current assets	52	100
Cash used in operating activities	- 14,453	- 7,422
Payments made for investments in non-current assets including the acquisition of goodwill	- 1,424	504
Changes in consolidation perimeter	0	0
Withdrawals from disposals of non-current assets	0	0
Interest and other financial income	542	779
Payments made or received in connection with items not allocated to operating or financing activities	0	5,120
Cash used in / generated by investing activities	- 882	6,403
Dividend payment	0	0
Changes in reserves	0	501
Decrease (-)/increase (+) in borrowings	1,949	- 17
Acquisition of treasury stock	- 89	0
Minority interests	0	- 502
Interest and other financial expenses	- 1,237	- 1,100
Cash generated by / used in financing activities	623	- 1,118
Cash changes to cash and cash equivalents	- 14,712	- 2,137
Consolidation-related changes to cash and cash equivalents	826	0
Currency-related changes to cash and cash equivalents	- 57	- 10
Cash and cash equivalents at the beginning of the period	43,629	53,934
Cash and cash equivalents at the end of the period	29,686	51,787
Cash and cash equivalents including securities		
January 1	73,058	89,382
Changes in cash and cash equivalents including held-for-sale securities	-13,761	- 7,216
March 31	59,297	82,166

IFRS CONSOLIDATED BALANCE SHEET

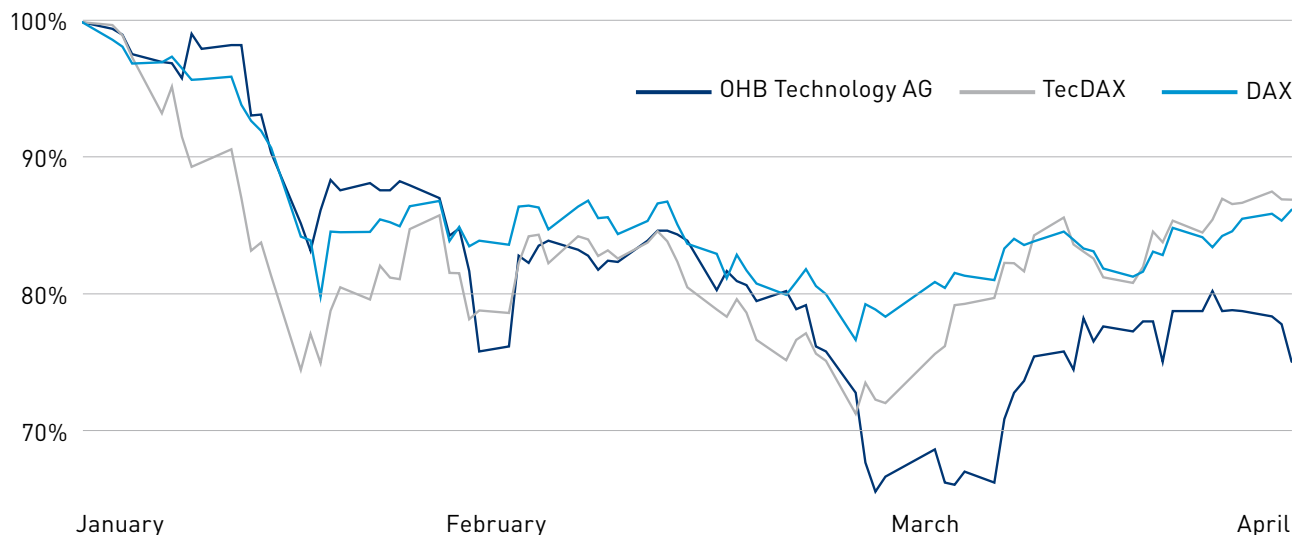
	3/31/2008 EUR 000	12/31/2007 EUR 000
ASSETS		
Goodwill	8,353	8,341
Other intangible assets	17,010	16,099
Property, plant and equipment	38,639	38,868
Shares in associates	2,227	2,227
Other financial assets	14,972	17,791
Non-current assets	81,201	83,326
Other non-current receivables and assets	4,174	4,123
Deferred taxes	7,987	8,077
Other non-current assets	12,161	12,200
Property, plant and equipment / non-current assets	93,362	95,526
Inventories	83,099	72,310
Trade receivables	62,847	69,336
Other receivables and assets	6,160	4,754
Securities	29,611	29,429
Cash and cash equivalents	29,686	43,629
Current assets	211,403	219,458
Total assets	304,765	314,984
EQUITY AND LIABILITIES		
Subscribed capital	14,928	14,928
Share premium	15,131	15,131
Retained earnings	520	520
Unrealized gains and losses recognized under equity	– 450	2,591
Treasury stock	– 628	– 539
Consolidated profit after minority interests	43,550	41,079
Equity net of minority interests	73,051	73,710
Minority interests	8,689	8,360
Equity	81,740	82,070
Provisions for pensions and similar obligations	67,646	67,308
Non-current other provisions	1,997	2,063
Non-current borrowings	5,778	6,040
Non-current advance payments received on orders	43,669	41,363
Deferred tax liabilities	13,893	13,469
Non-current liabilities and provisions	132,983	130,243
Current provisions	23,389	23,839
Current borrowings	4,687	2,476
Trade payables	17,905	28,863
Current advance payments received on orders	34,674	33,691
Current other liabilities	9,387	13,802
Current liabilities	90,042	102,671
Total equity and liabilities	304,765	314,984

IFRS CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

EUR 000	Sub- scribed capital	Reserves			Consoli- dated profit after minority intersts	Treasury stock	Equity before minority interests	Minority interests	Total equity
		Share premium	Retained earnings	Reval- uation surplus					
Amount on 12/31/2006	14,928	15,127	520	9,476	32,029	- 167	71,913	7,191	79,104
Dividend payment	0	0	0	0	0	0	0	0	0
Net profit for the period	0	0	0	0	2,052	0	2,052	502	2,554
Unrealized gains and losses recognized under equity	0	0	0	7,992	0	0	7,992	0	7,992
Additions to share premium	0	0	0	0	0	0	0	0	0
Acquisition of treasury stock	0	0	0	0	0	0	0	0	0
Amount on 3/31/2007	14,928	15,127	520	17,468	34,081	- 167	81,957	7,693	89,650
Amount on 12/31/2007	14,928	15,131	520	2,591	41,079	- 539	73,710	8,360	82,070
Dividend payment	0	0	0	0	0	0	0	0	0
Net profit for the period	0	0	0	0	2,156	0	2,156	329	2,485
Unrealized gains and losses recognized under equity	0	0	0	- 3,041	0	0	- 3,041	0	- 3,041
Additions to share premium	0	0	0	0	0	0	0	0	0
Acquisition of treasury stock	0	0	0	0	0	- 89	- 89	0	- 89
Changes in consolidation perimeter	0	0	0	0	315	0	315	0	315
Amount on 3/31/2008	14,928	15,131	520	- 450	43,550	- 628	73,051	8,689	81,740

THE STOCK

Performance of stock from January 1 through April 30, 2008 (index-tied)



Benchmark DAX and TecDAX indices underperformed

Between January and February, OHB stock largely tracked the movements in the German stock market as measured by the DAX and TecDAX indices. In the first half of March, however, it substantially underperformed the market, hitting a low of EUR 8.91 particularly on account of the muted sentiment on the part of some market participants with respect to the planned purchase of the three Airbus production facilities from EADS. With declines of 23% from January through April, OHB stock underperformed the market as a whole. By comparison, the DAX retreated by 15% and the TecDAX by 13% in the same period. Following the publication of the favorable key data for fiscal 2007 in mid March, the stock stabilized and commenced a recovery at the end of March on news that the negotiations for the acquisition of the Airbus/EADS facilities had been abandoned.

At around 11,900 in the first three months of the year, the average number of shares traded per day was down on the same period one year earlier (approx. 27,000) as well as the full-year average for 2007 (approx. 17,000).

Financial communications characterized by continuity and openness

We continued our open communications with shareholders, potential investors, financial analysts and business journalist in numerous one-on-one talks. This is also reflected in a steady rise in the coverage by renowned banks and brokers.

In order to provide a solid basis for assessing the potential offered by the acquisition of Kayser-Threde GmbH in summer 2007, we held our now traditional fourth “Capital Market Day” at Kayser-Threde GmbH’s facilities in Munich on February 7, 2008. There, the Management Board of OHB Technology and other experts from the individual departments at Kayser-Threde GmbH met with analysts, bankers, investors and journalists at the Company’s headquarters to provide a more extensive view of future projects, their origins and current developments. Participants’ response was exceedingly favorable. Accordingly, we will be organizing further events of this type in the future to provide analysts and investors with an idea of our operating business.

19 → OHB Technology – Three Month Report 2008

THE STOCK AT A GLANCE	Q1/2008 EUR	Q1/2007 EUR
High, Xetra	13.92	12.83
Low, Xetra	8.25	10.32
Closing price, Xetra (final trading day of the period)	9.00	12.30
Average daily trading volumes (XETRA + floor)	11,932	26,828
Market capitalization, Xetra (final trading day of the period)	134,352,864	183,615,581
Number of shares	14,928,096	14,928,096

ISIN: DE0005936124; stock market ticker : OHB; trading segment: Prime Standard

The traditional presence at this year's Eigenkapitalforum in mid-November in Frankfurt will additionally strengthen and support our dialog with the financial community.

Private investors primarily use the annual general meeting as an opportunity for intense contact with the Management Board. As well as this, they are able to keep abreast of developments at OHB via various publications which are available at the Company's website.

Annual general meeting: Dividend of EUR 0.25 proposed

At the annual general meeting of OHB Technology AG on May 7, 2008, the Management Board and the Supervisory Board will be asking shareholders to approve a dividend of around EUR 3.7 million to be taken from the unappropriated profit of around EUR 5.7 million for 2007. This is equivalent to EUR 0.25 per dividend-entitled share. The balance of EUR 2.0 million will be carried forward.

RESEARCH COVERAGE

BANK	Date	Target price	Rating
Commerzbank	May 2, 2008	14.00	Buy
Sal. Oppenheim	March 28, 2008	13.00	Buy
DZ BANK	March 28, 2008	16.00	Buy
Berenberg Bank	March 25, 2008	15.00	Buy
HSBC Trinkaus & Burkhardt	February 27, 2008	15.40	Buy
Viscardi Securities	January 4, 2008	23.00	Buy
Bankhaus Lampe	November 29, 2007	18.00	Buy
Haspa	November 1, 2007	12.00	Hold

Treasury stock

On October 19, 2007, the Management Board of OHB Technology AG decided to implement a stock buyback program and to acquire up to 100,000 of the Company's shares. These shares are to be used to acquire all or part of other entities and businesses and/or for employee bonus programs for the Company and its affiliates as well as for executive remuneration schemes. The transaction has been ongoing on the stock market floor since November 1, 2007 and has not yet been completed. A total of 39,160 shares were bought back in this period at an average price of EUR 11.79. As of March 31, 2008, the Company already held treasury shares of 27,394 from earlier stock buyback operations. As a result, it holds a total of 66,554 treasury shares as of March 31, 2008, equivalent to around 0.4% of its share capital.



Capital Market Day at Kayser-Threde GmbH
in February 2008

SECURITIES HELD BY MEMBERS OF THE COMPANY'S MANAGEMENT BOARD AND SUPERVISORY BOARD

MARCH 31, 2008	Shares	Change in Q1
Christa Fuchs, Chairwoman of the Supervisory Board	2,000,690	-
Prof. Heinz Stoewer, Member of the Supervisory Board	1,000	-
Marco R. Fuchs, Chairman of the Management Board	414,796	-
Prof. Manfred Fuchs, Member of the Management Board	3,483,064	+ 10,000
Ulrich Schulz, Member of the Management Board	54	-

FINANCIAL CALENDAR

2008

Three month report and conference call	May 7, 2008
Annual general meeting in Bremen	May 7, 2008
Six month report and conference call	August 7, 2008
Nine month report and conference call	November 13, 2008
Analyst and investor conference Deutsches Eigenkapitalforum Frankfurt/Main	November 10-12, 2008

More information available from:

Michael Vér	Telephone	0421 - 20 20 727
Investor Relations	Fax	0421 - 20 20 613
Karl-Ferdinand-Braun-Str. 8	E-Mail	ir@ohb-technology.de
28359 Bremen	Internet	www.ohb-technology.de



This three-month report and further information
are available on our website at: www.ohb-technology.de

OHB Technology – Official partner to
Werder Bremen