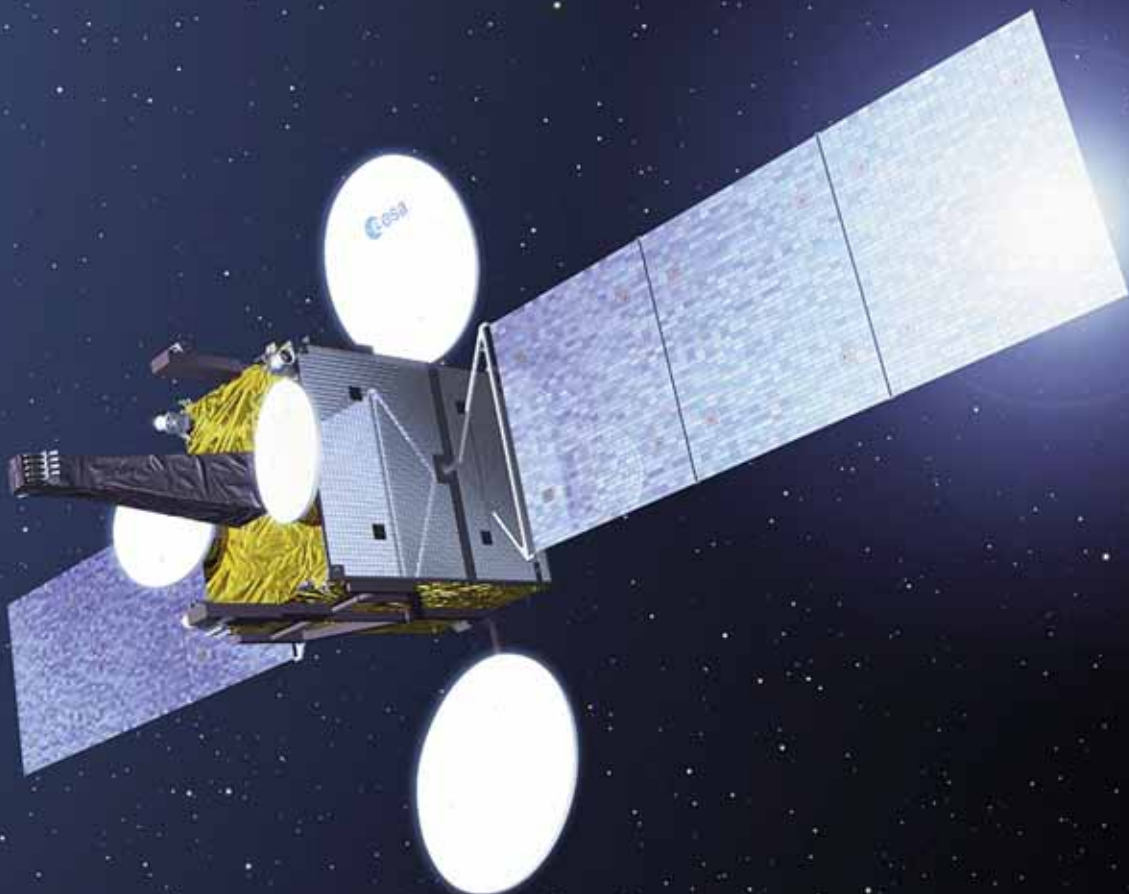


- Increase in total revenues to EUR 152.2 million (previous year: EUR 129.9 million), nine-month earnings per share of EUR 0.64 (previous year: EUR 0.60)
- Total revenue guidance revised upwards to EUR 220 million following the first-time consolidation of Kayser-Threde GmbH
- Investment in SpaceDev Inc. opening up access to the US space technology market
- SAR-Lupe FM 3 successfully launched and put into operation

NINE MONTH REPORT 2007

For the period from January 1 until September 30



DEAR SHAREHOLDERS, CUSTOMERS AND BUSINESS ASSOCIATES,

With the acquisition of the entire capital of Kayser-Threde GmbH, Munich, the third largest space technology company in Germany, OHB Technology extended its product portfolio by the new business unit Payloads + Science and will thus be able to operate on an even broader basis via a total of four business units in the future. Kayser-Threde specializes in developing and implementing payloads and scientific equipment and devices for aerospace, research institutes and industry. It provides support over the entire lifecycle of scientific research instruments for manned and unmanned space missions including feasibility studies, hardware and software development, mission support and evaluation of the results. The Automotive and Process Control division records and manages data derived from crash tests and is also involved in the monitoring and control of railway power supplies. This transaction substantially strengthens the OHB Group's market position and customer access, improving the scope for harnessing further development potential.

The limited-partner shares in KT Beteiligungs GmbH & Co. KG, Munich, which in turn holds all of the capital of Kayser-Threde GmbH, cost a total of EUR 6.16 million (purchase price of EUR 5.95 million plus acquisition expenses of EUR 0.21 million). With around 220 employees, Kayser-Threde generated total revenues of some EUR 38 million in 2006 and will help to strengthen the Group's top line and EBIT. Kayser-Threde GmbH was consolidated by OHB Technology AG as of July 1, 2007, with the integration process already making considerable progress.

In mid September 2007, the OHB Group broadened its access to the US space technology market by entering into a strategic partnership with US space technology company SpaceDev Inc., Poway (California). To this end, OHB Technology AG and its subsidiary MT Aerospace AG jointly subscribed to an capital increase of around USD 4.4 million (EUR 3.3 million) executed by SpaceDev and, as a result, now control 19% of the capital of this listed company (NASDAQ,

OTCBB: SPDV). SpaceDev will be particularly using the proceeds from the capital increase to reinforce its research and development activities and to strengthen its capital resources. Via this company, OHB Technology will be gaining direct and controlled access to the US space technology market, particularly new government-sponsored developments and activities in space travel through its stake in SpaceDev. With plans to mutually market OHB and MT Aerospace products in the United States and SpaceDev products in Europe, all parties involved stand to benefit from additional sales, extensions to production on both sides and access to new technologies. The companies have already begun to identify various possibilities to cooperate, particularly on proposals submitted by SpaceDev in response to major tenders for government and commercial space travel programs in the United States.

On October 19, 2007, the Management Board of OHB Technology AG decided to implement a stock buyback program to acquire up to 100,000 of the Company's shares, equivalent to a volume of some EUR 1.2 million on the basis of the current share price. The shares are to be used to acquire all or part of other companies and businesses and/or for employee bonus programs for the Company and its affiliates as well as for executive remuneration schemes. The Company started repurchasing shares over the stock exchange on November 1, 2007.

For 2007 as a whole, the Management Board expects consolidated total revenues of around EUR 220 million and EBIT of roughly EUR 18 million for the OHB Group including Kayser-Threde, which was consolidated for the first time on July 1, 2007. On the strength of the favorable exceptional effect of around EUR 0.17 caused by the share in ORBCOMM's profits in the second quarter plus the effects of corporate tax reform in Germany, the full-year earnings forecast has been increased to EUR 0.78 per share.

Bremen, November 13, 2007

The Management Board

OVERVIEW	Q3/2007 EUR 000	Q3/2006 EUR 000	Q1– Q3 /2007 EUR 000	Q1– Q3 /2006 EUR 000
Total revenues	59,149	44,334	152,180	129,864
EBITDA	6,246	5,286	16,739	20,926
EBIT	3,982	3,464	10,718	15,479
EBT	3,386	3,829	12,899	15,826
Net income for the period (after minority interests)	2,830	2,197	9,528	8,990
Earnings per share (EUR)	0.19	0.14	0.64	0.60
Total assets on September 30	312,993	263,126	312,993	263,126
Equity on September 30	81,364	66,074	81,364	66,074
Cash flow from operating activities	n/a	n/a	-3,492	-5,680
Capital spending	11,576	478	12,323	1,280
Employees on September 30	1,167	812	1,167	812

GROUP MANAGEMENT REPORT

The OHB Group's total revenues in the first nine months of 2007 came to EUR 152.2 million, well up on the year-ago figure of EUR 129.9 million. In this connection, special mention should be made of the increase in total revenues in the third quarter of 2007 following the first-time consolidation of Kayser-Threde GmbH, which rose to EUR 59.1 million (previous year: EUR 44.3 million; share attributable to Kayser-Threde: EUR 9.9 million).

EBITDA rose to EUR 6.2 million in the third quarter of 2007 notwithstanding a substantial sales- and acquisition-related increase in the cost of materials and personnel (previous year: EUR 5.3 million). EBIT came to EUR 4.0 million (previous year: EUR 3.5 million). Consolidated net income for the third quarter amounted to EUR 2.8 million (previous year: EUR 2.2 million).

In the first nine months of 2007, the Group generated EBITDA of EUR 16.7 million (previous year: EUR 20.9 million) and EBIT of EUR 10.7 million (previous year: EUR 15.5 million). EBITDA adjusted for consolidation effects stands at EUR 15.9 million in 2007 (2006 adjusted for non-recurring earnings of some EUR 7.0 million in the second quarter of 2006: EUR 13.9 million), while adjusted EBIT came to EUR 10.3 million in 2007 (2006 adjusted: EUR 8.5 million).

At around EUR 3.0 million, borrowing costs in the first nine months were up EUR 0.4 million on the year-ago figure particularly due to an increase in financial liabilities resulting from the first-time consolidation of Kayser-Threde GmbH. The interest income of around EUR 2.1 million was on a

par with the previous year. Accordingly, earnings before taxes (EBT) stand at EUR 12.8 million in the first nine months (previous year: EUR 15.8 million; 2006 adjusted: EUR 8.8 million).

Despite all the exceptionals recorded in both years, net income for the first nine months of 2007 came to EUR 9.5 million (previous year: EUR 9.0 million), benefiting from the substantially lower tax rate in anticipation of the positive effects of the 2008 corporate tax reform. Earnings per share of EUR 0.64 were achieved in the first nine months of 2007 (previous year: EUR 0.60; 2006 adjusted: EUR 0.31).

Firm orders were valued at EUR 476.0 million as of September 30, 2007 (previous year: EUR 433.0 million), with the orders of EUR 308.4 million (previous year: EUR 311.4 million) received by MT Aerospace making a key contribution after consolidation. The volume of additional orders stemming from the first-time consolidation of Kayser-Threde represents EUR 27.1 million.

The payment of the purchase price for Kayser-Threde and the subscription to the capital increase at SpaceDev were the two largest items contributing to the decline of around EUR 15.7 million in the Group's cash and cash equivalents (including changes to securities held) to EUR 73.7 million as of September 30, 2007 (previous year: EUR 89.4 million).

The positive earnings effect in the first nine months of 2007 caused the OHB Group's equity to climb to EUR 81.4 million as of September 30, 2007, marking an increase of just on 3% compared with EUR 79.1 million as of December 31, 2006.

SPACE SYSTEMS + SECURITY

At EUR 46.1 million, unconsolidated total revenues in the Space Systems + Security business unit were well up on the previous year (EUR 38.3 million), resulting in a slightly wider EBIT margin of 8.7 % compared with the first half of 2007 (8.5 %) despite a somewhat higher cost of materials ratio of around 58 % (previous year: a good 56 %), without, however, reaching the previous year's excellent figure of 10.2 %.

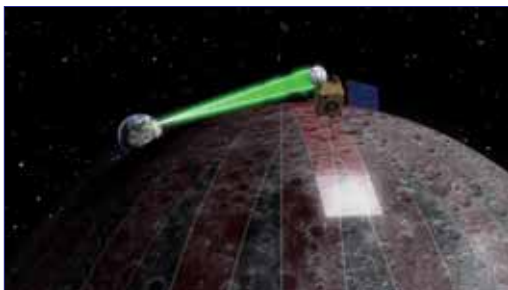
Mission analysis for the first Sentinel satellite in the GMES initiative

In July 2007, OHB was awarded a contract by Thales Alenia Space for the mission analysis for the first of the Sentinel satellites, which are being built as part of the GMES initiative. Sentinel 1 is a radar satellite for observing polar regions, particularly shipping lanes and icebergs. Over the next six months, OHB will be analyzing and optimizing the Sentinel 1 earth observation system on the basis of its experience with radar satellites.

Lunar / Mars exploration

As part of the "Surface Exploration Architecture Study" and the "In Space Exploration Architecture Study", preliminary studies on lunar and Mars exploration are currently being performed. These particularly entail analyses of possible exploration missions and the infrastructure required.

In October, OHB presented the contracting body DLR the results of a feasibility study for the Lunar Exploration Orbiter (LEO).



The Lunar Orbiter – satellite for mapping the moon

OHB reconnaissance glider CONDOR being used for environmental observation



CONDOR being used to observe coastal regions

In July, OHB and the Alfred Wegener Institute, Bremerhaven, were awarded the "CoastEye" contract by BIG Bremen. Under this contract, the CONDOR reconnaissance glider developed by OHB will be used for observing the environment, particularly in coastal regions. Over a period of two-and-a-half years, the CONDOR equipped with hyperspectral sensory systems will be observing various coastal regions and collecting enormous volumes of data. The evaluation center for this coastal protection data also constitutes an element of the "CoastEye" project.

Second SAR-Lupe satellite now also supplying vivid images

The second satellite was successfully launched into its low-altitude orbit on July 2, 2007 on board a COSMOS 3M, which lifted off from the Plesetsk space center. SAR-Lupe gives the German Federal Armed Forces the world's most modern satellite reconnaissance system and is already in operation.

The third SAR-Lupe satellite went into orbit on November 1, 2007 and is so far operating perfectly.



A SAR-Lupe satellite sends reconnaissance images to the ground station

On-board security box for the German Federal Armed Forces' SatComBW satellites

In August 2007, OHB received a contract for the on-board security box for the German Federal Armed Forces' SatComBW satellite. The communications network used by the German forces must be able to send and receive encrypted messages. Thanks to the experience gained with SAR-Lupe, OHB has built up extensive expertise in the area of cryptology.

OHB-System at the Russian aerospace and aeronautics exhibition MAKS

This year again, OHB-System showcased its technologies at the Russian aerospace and aeronautics exhibition MAKS on August 21 – 27, 2007. The Company has been cooperating very successfully with Russian company Polyot in the area of launch services since the mid-nineties.

OHB overseeing experiment on board Russian FOTON-M3 space capsule

On September 14, 2007, an unmanned Russian FOTON-M3 space capsule containing 15 scientific experiments lifted off successfully from the Baikonur space center in Kazakhstan. OHB-System was responsible for the entire management of an experiment to learn more about fluctuations in liquids in gravity-free conditions (Gradflex payload GRADient Driven FLuctuations EXperiment).



Gradflex payload in the FOTON-M3 space capsule



Scientific experiments on board the FOTON M3

Gradflex was a complete success, with ESA reporting that the data collected in the first week of the experiment caused a sensation amongst scientists. This was because preliminary measurements confirmed the detailed theoretical predictions which had been developed in the past ten years. It is rare for a space mission to confirm a theoretical prediction in such record time.

ORBCOMM CDS & Quick Launch Satellites

OHB-System is involved in the development and construction of the first seven new-generation ORBCOMM satellites. This task encompasses the construction of the satellite buses, integration and launching. In addition to providing the same communication services as before, the new satellites will be able to transmit the Automatic Identification System (IAS) signals for monitoring international shipping. Integration and the ensuing function testing of the satellites is currently ongoing in Bremen, with the first satellites scheduled for launching this year.

PAYLOADS + SCIENCE

Consolidated for the first time on July 1 of this year, the Payloads + Science business unit comprises the newly acquired company Kayser-Threde GmbH together with its subsidiaries and associates. This business unit generated unconsolidated total revenues of EUR 9.9 million in the third quarter of 2007. With EBITDA of EUR 0.8 million and EBIT of EUR 0.3 million, this business unit's bottom line offers potential for considerable improvements over the next few quarters.

Space technology

EnMAP (Environmental Mapping and Analysis Program) satellite

Kayser-Threde is currently engaged in study phase B as the prime contractor for DLR. After reaching a milestone in September 2007, the project is scheduled for completion by the end of the year. In 2011, the German EnMAP satellite for optical earth observation is to be launched. Based on hyperspectral technology, EnMAP will be primarily used to identify the state of the planet and to continue monitoring its condition. The satellite bus is based on the SAR-Lupe design and is being co-developed by OHB-System.



EnMAP: a future hyperspectral satellite mission

TET-1 technology testing vehicle

Following the award of the phase B study for the TET-1 technology testing vehicle, Kayser-Threde completed the system requirement reviews for the entire system in July and August 2007. Implemented as part of the national on-orbit verification system, TET-1 offers a platform with capacity for ten payloads provided by industry and research institutes. It is scheduled for launch in late 2009 / early 2010.

Industry

Major automotive contracts

Three major contracts from BMW, Daimler and GM DAT in South Korea for the delivery of crash data recording systems testify to the continued high demand on the part of existing customers. NTSEL, the Japan road and traffic authority, was gained as a new customer and is of particular strategic importance. Looking forward, NTSEL will be performing a large part of its crash tests with Kayser-Threde systems, thus setting an important precedent for the Japanese market. All orders received in the third quarter will be executed before the end of 2007.



Kayser-Threde: Global market leader in automotive crash testing

Pilot project for backup radio channels at DB Energie

In the process control area, the Company has installed a central service and just on ten devices for a pilot project in the DB Energie communications system. The purpose is to develop a communications system which offers a backup for the normal network (VPN) for process communications between the monitoring centers and the switch stations operated by Deutsche Bahn (German railways). The system has proven its capabilities and provided important data for incorporation in the final series version.

SPACE TRANSPORTATION + AEROSPACE STRUCTURES

With a further increase in unconsolidated total revenues to EUR 87.3 million in the first nine months of 2007 (previous year: EUR 75.9 million), the Space Transportation + Aerospace Structures business unit dominates the Group's performance. EBITDA of EUR 9.2 million (previous year: EUR 6.8 million) and a substantial increase in EBIT to EUR 6.5 million (previous year: EUR 3.9 million) yielded correspondingly wider margins, thus testifying to the steady upward movement in MT Aerospace AG's earnings.

Preliminary order letters for new Ariane 5 production series

In August 2007, MT Aerospace received preliminary order letters for long-lead items for a further Ariane 5 production series (PB series). This is necessary to avoid any delays in the post-2010 Ariane launch schedule.

A further two communications satellites placed in orbit by the Ariane 5 ECA launch vehicle

In the early hours of August 15, 2007, the European Ariane 5 ECA launch vehicle lifted off from the Kourou space center in French Guayana, with this solely commercial mission carrying a further two telecommunication satellites on board.

Decisive milestones reached in the Alhabus fuel tank

In connection with the development of a new satellite platform, Alhabus, MT Aerospace has been asked to design and develop an innovative new fuel tank. The new system reduces the weight of the tank by up to one third.

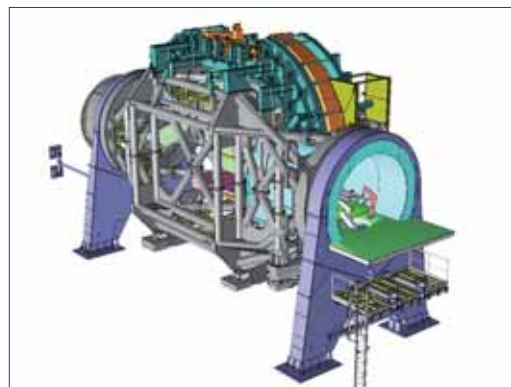
The Alhabus fuel tank development model (DM) passed the pressure test as well as the vibration and acoustic tests at IABG in Munich. Successful completion of the vibration and acoustic tests is one of the main prerequisites for passing the upcoming critical design review (CDR).



Alhabus program: Dynamic tests successfully complete

High-tech therapeutic system for treating cancer

MT Mechatronics AG, a subsidiary of MT Aerospace AG, patented, developed, assembled and installed the world's first heavy ion gantry for the Heidelberg university clinic. Used to treat previously incurable tumors, this enormous high-tech therapeutic system is three storeys tall and 20 meters long and has a rotating weight of 600 t. Among other things, it uses heavy ions which are accelerated to a speed of up to 73 % of the speed of light by means of a synchrotron and channeled into the treatment rooms via vacuum tubes. In the individual treatment rooms, radiation can be directed at the patient from different angles. This system marks a new chapter in medical technology.



Using heavy ions to overcome cancer – the world's first heavy ion gantry made by MT Mechatronics

TELEMATICS + SATELLITE OPERATIONS

The Telematics + Satellite Operations business unit reported unconsolidated total revenues of EUR 12.2 million in the first nine months of 2007 (previous year: EUR 10.9 million). EBITDA fell to EUR 1.1 million (previous year: EUR 1.6 million) on account of a substantial increase in the cost of materials related to the production of telematics systems. Continued high depreciation expense caused EBIT to decline to virtually zero (previous year: EUR 0.6 million).

OHB Teledata signing long-term contract for the delivery of telematics terminals to DAF Trucks

OHB Teledata has signed a long-term contract with truck producer DAF Trucks N.V., Eindhoven, for the delivery of OEM telematics systems up until the end of 2011. The four-year contract has a total value of some EUR 20 million.

OHB CAN-Bus on-board computers being factory-fitted to British army vehicles supplied by MAN

Work on the factory-fitting of OHB's telematics units to British army vehicles has commenced. Looking ahead over the next four years, roughly 7,000 MAN military vehicles operated by the British army will be equipped with the OHB CAN-Bus on-board computer pursuant to a master contract between OHB Teledata and MAN Nutzfahrzeuge.



OHB telematics units for the British army

ORBCOMM reporting increase of 39,000 in modem numbers in the third quarter

In the third quarter, ORBCOMM Inc. increased the number of billable modems in the network by over 39,000. Of these, 31,700 were satellite and 7,500 terrestrial modems. This brings the total number of units to around 317,000 as of September 30, 2007.

RESEARCH AND DEVELOPMENT

In the first nine months of 2007, research and development expense came to EUR 7.7 million, up from EUR 5.9 million in the year-ago period.

Lunar exploration and GMES

R+D activities in the Space Systems + Security business unit are particularly focused on GMES (Global Monitoring for Environment and Security).

As part of its involvement in the GMES initiative, OHB Technology is primarily developing satellite-based demonstration applications for monitoring shipping and for measuring ship emissions.



GMES monitoring of shipping

In the area of lunar exploration, it is currently working with partners to evaluate robot technology for future missions using reconfigurable robots (LUNARES). In this project, OHB is responsible for the lunar lander, which will be transporting the robots to the surface of the moon and operating as a communications hub.

Alphabus development

R+D activities in the Space Transportation + Aerospace Structures business unit were basically devoted to studies to reconcile the design model for the Alphabus satellite tank with customer and subcontractor specifications. The results of the trade study are to be used to harmonize future fuel tank configurations.

Configuration and testing of CFRP composites

At MT Aerospace AG, R+D activities are continuing to focus on designing and testing CFRP (carbon fiber reinforced plastic) composite materials to improve the efficiency and cut the costs of production of the Ariane 5. A booster made of CFRP using an infusion method holds promise. As already shown with the booster demonstration model, the results of this study can also be transferred and applied to other large tanks – including those filled with liquid media – and to load-bearing structures in a future carrier.

Extensions to composite ceramic skills

In its call for tenders, the ESA is increasingly demanding the replacement of CFRP components in orbiting antenna systems with ceramic matrix composites (CMC), which do not swell upon exposure to moisture. Activities primarily entail basic examinations for the selection and use of any adhesion agents which may be necessary as well as basic testing to determine the adhesiveness of the layers when subjected to high temperatures and cyclical thermal-shock-like strain.

Process control technology

R+D activities in the process control segment of the Payloads + Science business unit centered around further enhancements to station control technology for managing the new generation of switching systems currently being implemented at DB Energie.

CAPITAL SPENDING

In the first nine months of the year, the OHB Group's capital spending came to EUR 12.3 million (previous year: approx. EUR 1.3 million) and was dominated by the acquisition of Kayser-Threde together with its subsidiaries and associates as well as the subscription to SpaceDev's capital increase.

EMPLOYEES

The substantial increase in the Group headcount to 1,167 as of September 30, 2007 (September 30, 2006: 812) is mainly due to the first-time consolidation of Kayser-Threde GmbH together with its subsidiaries and associates, which have around 260 employees.

GROUP PERSONNEL STRUCTURE	9/30/2007	9/30/2006
Development, system engineering	320	214
Hardware production, mechanics, service	421	328
Distribution, project management	230	130
Administration and system administration	155	114
Quality management	41	26
Total	1,167	812

SIGNIFICANT EVENTS OCCURRING AFTER THE END OF THE PERIOD UNDER REVIEW

Ariane 5 GS launch vehicle carrying two telecommunications satellites into space



The Ariane 5 GS preparing for lift off at the ELA-3 launch pad in Kourou

On the evening of October 5 of this year, the Ariane 5 GS European launch vehicle carried two telecommunications satellites into space. Intelsat 11 is to supply Latin America with TV programs over a period of 15 years, whereas Optus D2 will be transmitting data in Australia and New Zealand.

Two further launches are planned before the end of the year, marking the fifth and sixth in 2007.

US Space Shuttle Discovery transporting the European node module built with the involvement of OHB to the ISS

The US Space Shuttle Discovery lifted off on October 23, 2007 carrying on board the second node for the International Space Station ISS. OHB-System supplied the cable harnesses and

racks for Node 2, which has been christened "Harmony". In addition to interfaces for the European Columbus laboratory and the Japanese module, Node 2 has a docking station for the Space Shuttle. The internal structures were developed by OHB and built by companies in Bremen and surrounding regions.



The European Columbus space laboratory in the integration and test phase

SAR-Lupe successfully launched on November 1

On November 1, 2007 the third SAR-Lupe satellite was successfully launched at the Russian space station in Plesetsk. Tests have confirmed that the third SAR-Lupe satellite is also working properly. Accordingly, work commenced on putting it into operation briefly after it had reached its orbit. The two remaining satellites are to follow in intervals of four or five months, with the entire system to be fully operational in 2008.



Third SAR-Lupe launch successful

OUTLOOK

It should be expressly noted in connection with forward-looking statements that actual events may differ materially from expectations of future performance.

For 2007 as a whole, the Management Board expects consolidated total revenues of around EUR 220 million and EBIT of roughly EUR 18 million for the OHB Group including Kayser-Threde, which was consolidated for the first time on July 1, 2007. On the strength of the favorable exceptional effect of around EUR 0.17 caused by the share in ORBCOMM's profits in the second quarter plus the effects of corporate tax reform in Germany, the full-year earnings forecast has been increased to EUR 0.78 per share.

Liquidity will remain at a high level in the fourth quarter of 2007.

We assume that a dividend will be paid to shareholders for both this year and next.

RISK AND OPPORTUNITY REPORT

The risk report included in the annual report for 2006 describes in detail the risks to the Company's business performance. There were no material changes in the OHB Technology Group's risk profile in the period under review. No material transactions were conducted with related parties during this period.

NOTES

General information on the nine-month report

OHB Technology AG is a listed stock corporation domiciled in Germany. The consolidated financial statements for the interim report on OHB Technology AG and its subsidiaries (the "Group") for the first nine months of 2007 were approved for publication in a resolution passed by the Management Board on November 12, 2007.

OHB Technology AG's consolidated financial statements include the following companies:

- OHB-System AG, Bremen
- STS Systemtechnik Schwerin GmbH, Schwerin
- Kayser-Threde GmbH, Munich
- KT Beteiligungs GmbH & Co. KG, Munich
- MT Aerospace Holding GmbH, Bremen
- MT Aerospace AG, Augsburg
- MT Aerospace Grundstücks GmbH & Co. KG, Grünwald
- OHB Teledata GmbH, Bremen
- megatel Informations- und Kommunikationssysteme GmbH, Bremen
- Timtec Teldatrans GmbH, Bremen
- Telematic Solutions SpA, Milan
- ORBCOMM Deutschland AG, Bremen

The results of the non-consolidated affiliated companies are not included in the interim reports.

Basis for reporting

These unaudited interim consolidated financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRS) and the related interpretations of the International Accounting Standards Board (IASB) applicable to interim reporting as endorsed by the European Union and the additional provisions of commercial law to be applied in accordance with Section 315 a (1) of the German Commercial Code. Accordingly, this interim report does not include all the information or notes required by IFRS for the consolidated financial statements to be prepared for a full year.

The Management Board takes the view that these unaudited interim consolidated financial statements contain all adjustments needed to provide a true and fair view of the Company's net assets, financial position and results of operations. The results derived in the period ending September 30, 2007 are not necessarily a guide to the Company's future performance.

In connection with the preparation of the interim consolidated financial statements in accordance with IAS 34 "Interim Financial Reporting", the Management Board is required to make certain assessments and estimates as well as assumptions influencing the application of the accounting principles within the Group and the recognition of assets and liabilities as well as income and expenses. The actual amounts may vary from such estimates and adjustments.

The recognition and measurement methods applied in the interim consolidated financial statements match those applied to the consolidated financial statements as of the end of the last financial year.

Following the approval of the upper house of parliament in Germany (Bundesrat) of the 2008 Corporate Tax Reform on July 6, 2007, tax rates will be lowered as of January 1, 2008. Consequently, deferred tax assets and liabilities recognized in the OHB Group must be measured using the lower tax rates applicable from January 1, 2008 as of the third quarter of 2007 in accordance with IAS 12. The resultant positive effect on deferred tax liabilities in the period under review totals EUR 0.928 million.

Income taxes for 2007 have been calculated in detail on the basis of a tax rate of 38 % and 40 %, respectively. A tax rate of 32 % has been assumed for the 2008 and the following years.

In summer 2007, all limited-partner shares in KT Beteiligungs GmbH & Co. KG, Munich ("KTB") were acquired. This entity in turn holds all of the capital of Kayser-Threde GmbH. Kayser-Threde GmbH and KTB were consolidated in full as of July 1, 2007. In accordance with the rules stipulated in IFRS 3 for allocating the cost of a

business combination, assets, liabilities and contingent liabilities were measured at their fair value. In addition, goodwill of EUR 5.03 million, intangible assets in the form of order receipts of EUR 1.47 million and deferred taxes of EUR 0.469 million have been recognized. The order receipts acquired are to be released to the income statement over a period of one to three years.

There have been no material changes in the basis underlying estimates since the annual report for 2006.

A detailed description of the accounting principles can be found in the notes to the consolidated financial statements included in the annual report for 2006.

GROUP BALANCE SHEET (IFRS)	9/30/2007 EUR 000	12/31/2006 EUR 000
ASSETS		
Goodwill	8,570	3,313
Other intangible assets	14,394	11,222
Property, plant and equipment	38,958	37,605
Investments recognized at equity	1,949	1,868
Other financial assets	19,296	23,443
Fixed assets	83,167	77,451
Other receivables and assets	4,140	3,444
Deferred taxes	9,322	9,547
Other non-current assets	13,462	12,991
Non-current assets	96,629	90,442
Inventories	67,555	51,395
Trade receivables	67,267	52,784
Other non-current receivables and assets	7,886	3,371
Securities	29,358	35,568
Cash and cash equivalents	44,298	53,934
Current assets	216,364	197,052
Total assets	312,993	287,494
SHAREHOLDERS' EQUITY AND LIABILITIES		
Subscribed capital	14,928	14,928
Additional paid-in capital	15,127	15,127
Retained earnings	520	520
Unrealized gains and losses	4,711	9,476
Treasury stock	-167	-167
Consolidated profit after minority interests	38,130	32,029
Shareholders' equity excluding minority interests	73,249	71,913
Minority interests	8,115	7,191
Shareholders' equity	81,364	79,104
Provisions for pensions and similar obligations	66,944	65,528
Other non-current provisions	2,881	3,237
Non-current financial liabilities	9,970	1,701
Non-current advance payments received on orders	40,315	28,655
Deferred tax liabilities	13,456	15,896
Non-current liabilities and provisions	133,566	115,017
Current provisions	26,202	21,824
Current financial obligations	9,038	2,492
Trade payables	25,247	27,879
Current advance payments received on orders	29,806	36,391
Other current liabilities	7,770	4,787
Current liabilities	98,063	93,373
Total shareholders' equity and liabilities	312,993	287,494

The figures shown are rounded and may therefore deviate from the actual figures. Similarly, aggregation differences may occur as a result of rounding effects.

GROUP INCOME STATEMENT (IFRS)	Q3 /2007 EUR 000	Q3 /2006 EUR 000	Q1- Q3 /2007 EUR 000	Q1- Q3 /2006 EUR 000
Sales	62,816	37,023	146,288	108,000
Changes in inventories of finished goods and work in progress	-6,269	5,447	597	10,726
Other own work capitalized	1,864	810	3,674	2,016
Other operating income	738	1,054	1,621	9,122
Total revenues	59,149	44,334	152,180	129,864
Cost of materials	28,574	23,459	76,619	61,574
Staff costs	18,046	12,373	45,286	36,691
Depreciation and amortization	2,264	1,822	6,021	5,447
Other operating expenses	6,283	3,216	13,536	10,673
Earnings before interest and tax (EBIT)	3,982	3,464	10,718	15,479
Other interest and similar income	688	900	2,051	2,093
Interest expense and similar charges	1,229	836	2,989	2,587
Exchange-rate gains/losses	-55	301	-101	841
Income from investments recognized at equity	0	0	0	0
Investment income	0	0	3,220	0
Earnings before tax (EBT)	3,386	3,829	12,899	15,826
Income tax	184	1,373	2,117	5,959
Earnings before minority interests	3,202	2,456	10,782	9,867
Minority interests	-372	-259	-1,254	-877
Consolidated net income after minority interests	2,830	2,197	9,528	8,990
Consolidated profit carried forward	35,300	26,806	28,602	20,013
Additions to retained earnings	0	0	0	0
Consolidated profit (after minority interests)	38,130	29,003	38,130	29,003
Number of shares	14,900,702	14,900,702	14,900,702	14,900,702
Earnings per share (basic, EUR)	0.19	0.14	0.64	0.60
Earnings per share (diluted, EUR)	0.19	0.14	0.64	0.60

The figures shown are rounded and may therefore deviate from the actual figures. Similarly, aggregation differences may occur as a result of rounding effects.

SEGMENT REPORT (IFRS)	Space Systems + Security		Payloads + Science		Space Trans- portation + Aerospace Structures		Telematics + Satellite Operations		Holding		Consoli- dation		Total	
	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006
Total revenues	46,098	38,277	9,930	-	87,324	75,934	12,204	10,912	1,251	7,932	-4,627	-3,191	152,180	129,864
of which internal sales	471	245	105	-	0	0	2,063	1,251	0	0	-2,639	-1,496	0	0
Costs of materials and purchased services	26,834	21,133	3,285	-	43,237	37,550	6,533	5,051	0	0	-3,270	-2,160	76,619	61,574
EBITDA	5,667	5,554	773	-	9,248	6,765	1,147	1,624	-96	6,983	0	0	16,739	20,926
Depreciation/ amortization	1,667	1,642	502	-	2,748	2,861	1,117	979	25	3	-38	-38	6,021	5,447
EBIT	4,000	3,912	271	-	6,500	3,904	30	645	-121	6,980	38	38	10,718	15,479

The figures shown are rounded and may therefore deviate from the actual figures. Similarly, aggregation differences may occur as a result of rounding effects.

GROUP CASH FLOW STATEMENT (IFRS)	Q1-Q3/2007 EUR 000	Q1-Q3/2006 EUR 000
Operating EBIT	10,718	15,479
Non-cash income from initial consolidation	0	0
Operating profit	10,718	15,479
Income taxes paid	-2,118	-5,959
Other non-cash expenses/income	3	0
Depreciation/amortization	6,021	5,447
Changes in pension provisions	1,037	0
Gross cash flow	15,661	14,967
Increase (-)/decrease (+) in own work capitalized	-3,674	-2,016
Increase (-)/decrease (+) in inventories	-54	-13,786
Increase (-)/decrease (+) in receivables and other assets including prepaid expenses	-16,733	5,238
Increase (+)/decrease (-) in liabilities and current provisions	123	-13,583
Increase (+)/decrease (-) in advance payments received	595	3,460
Profit (-)/loss (+) from the disposal of non-current assets	14	40
Cash inflow/outflow from operating activities	-4,068	-5,680
Payments made for investments in non-current assets incl. goodwill	-12,323	-1,280
Changes to companies consolidated	408	0
Income from the disposals of non-current asset	2,938	0
Interest and other financial income	5,263	2,934
Payments received from/made for items not assigned to operating or financing activities	5,120	0
Cash inflow/outflow from investing activities	1,406	1,654
Dividend distribution	-3,427	-2,980
Changes in reserves	0	850
Decrease (-)/increase (+) in financial liabilities	-129	120
Minority interests	-329	-877
Interest and other financial expenses	-3,089	-2,587
Cash inflow/outflow from financing activities	-6,974	-5,474
Changes to cash and cash equivalents	-9,636	-9,500
Cash and cash equivalents at the beginning of the period	53,934	95,084
Cash and cash equivalents at the end of the period	44,298	85,584
Cash and cash equivalents including securities		
January 1	89,382	95,084
Changes to cash and cash equivalent including securities	-15,727	-9,500
September 30	73,655	85,584

The figures shown are rounded and may therefore deviate from the actual figures. Similarly, aggregation differences may occur as a result of rounding effects.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (IFRS)	Subscribed capital	Reserves			Consolidated profit	Treasury stock	Shareholders' equity excluding minority interests	Minority interests	Shareholders' equity
		Capital reserves	Retained earnings	Revaluations surplus					
EUR 000									
12/31/2005	14,928	15,125	520	0	22,993	-167	53,399	5,815	59,214
Dividends					-2,980		-2,980		-2,980
Consolidated net income					8,990		8,990	850	9,840
Treasury stock							0		0
9/30/2006	14,928	15,125	520	0	29,003	-167	59,409	6,665	66,074
12/31/2006	14,928	15,127	520	9,476	32,029	-167	71,913	7,191	79,104
Dividends					-3,427		-3,427		-3,427
Consolidated net income					9,528		9,528	924	10,452
Unrealized profits/losses recognized under equity				-4,765			-4,765		-4,765
Additions to capital reserves							0		0
9/30/2007	14,928	15,127	520	4,711	38,130	-167	73,249	8,115	81,364

The figures shown are rounded and may therefore deviate from the actual figures. Similarly, aggregation differences may occur as a result of rounding effects.

Responsibility statement issued by management in accordance with Section 37y of the German Securities Trading Act in conjunction with Section 37w (2) No. 3 of the German Securities Trading Act:

“To the best of our knowledge, and in accordance with the applicable reporting principles for interim financial reporting, the interim consolidated

financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the Group, and the interim management report of the Group includes a fair review of the development and performance of the business and the position of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group for the remaining months of the financial year.”

The Management Board

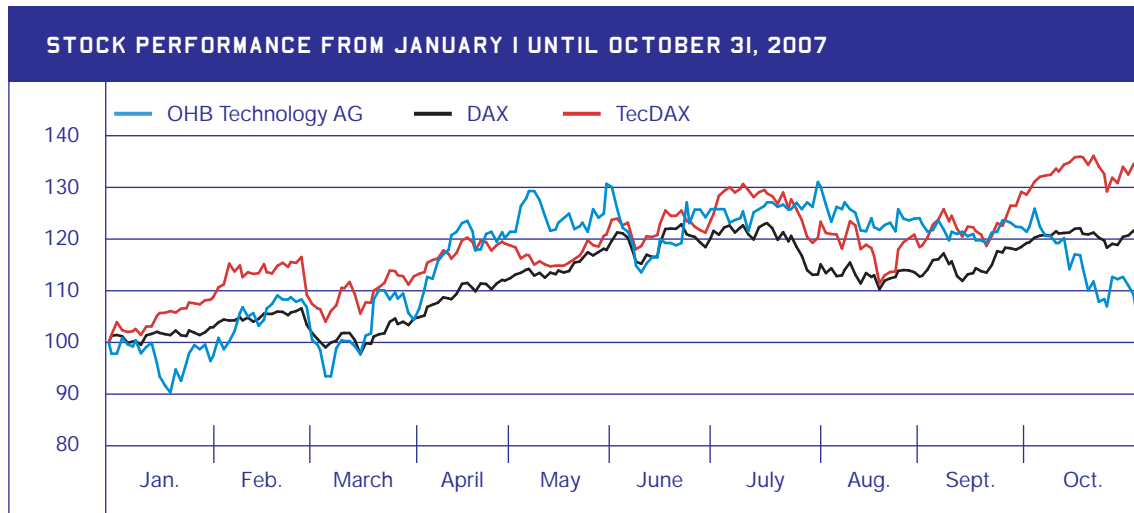
Bremen, November 13, 2007

Marco R. Fuchs
CEO

Prof. Dr. Manfred Fuchs
COO Space

Ulrich Schulz
COO Telematics

THE STOCK



Benchmark DAX and TecDAX indices tracked in the third quarter

The previously very heavy volatility in OHB stock culminating in its strong outperformance up until the end of July 2007 leveled off towards the end of the third quarter (September 30, 2007), as a result of which it moved in line with the benchmark DAX and TecDAX indices. As of September 30, 2007, OHB stock was up by a good 22 % compared with the end of 2006, while the DAX had advanced by only 19 % and the TecDAX by a good 29 %. In October, the stock declined substantially relative to the benchmark indices.

At around 17,600 in the first nine months of the year, the average number of shares traded per day was down on the same period one year earlier (approx. 20,300) as well as the first half of 2007 (approx. 22,500).

Ongoing communications with the financial community

Numerous one-on-ones and participation in various investor conferences served to reinforce the ongoing attention to relations with our shareholders, potential investors, financial analysts and business journalists in Germany and particularly also in other European countries. Especially analysts and investors who are primarily oriented towards technology stocks and small and mid-cap companies were addressed.

THE STOCK AT A GLANCE	Q1 – Q3 / 2007 EUR	Q1 – Q3 / 2006 EUR
High, Xetra	15.45	10.64
Low, Xetra	10.32	7.40
Closing price, Xetra (September 28 / 29)	14.10	8.80
Average daily trading volumes (Xetra+floor)	17,604	20,310
Market capitalization (September 28 / 29, Xetra)	210,486,154	131,367,245
Number of shares	14,928,096	14,928,096
ISIN: DE0005936124; Ticker: OHB; Trading segment: Prime Standard		

RESEARCH COVERAGE	Date	Target EUR	Recommendation
Haspa	November 1, 2007	12.00	Hold
Viscardi Securities	October 25, 2007	20.00	Buy
Berenberg Bank	October 11, 2007	22.00	Buy
DZ Bank	September 21, 2007	16.30	Buy
HSBC Trinkaus & Burkhardt	August 29, 2007	16.30	Overweight
Bankhaus Lampe	August 28, 2007	16.00	Buy
Sal. Oppenheim	May 10, 2007	13.50	Neutral

The attendance once more at this year's German Equity Forum on November 13, 2007 in Frankfurt / Main will further strengthen and support our active dialog with the financial community in one of the most important capital markets in Europe.

Private investors primarily use the annual general meeting as an opportunity for intense dialog with the Management Board. As well as this, they are able to keep abreast of developments at OHB via various publications which are available at the Company's website.

Dividend payout approved by shareholders

At OHB Technology AG's seventh annual meeting on May 10, 2007, the shareholders passed a resolution approving the use of the unappropriated surplus for fiscal 2006 of EUR 3.8 million to pay a dividend of around EUR 3.4 million, equivalent to EUR 0.23 per dividend-entitled share. The balance of EUR 0.4 million was carried forward.

Treasury stock

As of September 30, 2007, the Company continued to hold 27,394 of its own shares under the previous stock buyback program, equivalent to around 0.2% of its issued capital.

Stock buyback program implemented by Management Board

On October 19, 2007, the Management Board of OHB Technology AG decided to implement a stock buyback program up to 100,000 of the Company's own shares. On the basis of the current share price, this is equivalent to a volume of some EUR 1.2 million. The shares are to be used to acquire all or parts of other companies and businesses and/or for employee bonus programs for the Company and its affiliates as well as for executive remuneration schemes. The Company started buying back shares over the stock exchange on November 1, 2007.

SECURITIES HELD BY MEMBERS OF THE COMPANY'S CORPORATE GOVERNANCE BODIES ON SEPTEMBER 30, 2007	Shares	Change in Q3
Christa Fuchs, Chairwoman of the Supervisory Board	2,000,690	-
Prof. Heinz Stoewer, Member of the Supervisory Board	1,000	-
Marco R. Fuchs, Chairman of the Management Board	414,796	-
Prof. Dr. Manfred Fuchs, Member of the Management Board	3,473,064	-
Ulrich Schulz, Member of the Management Board	54	-2,850

FINANCIAL CALENDAR

2007

Nine-month report and conference call

November 13, 2007, 8:00 AM

Analyst and investor conference
German Equity Forum
Frankfurt/Main

November 13, 2007, 4:30 PM

2008

Capital market day for investors and analysts

February 7, 2008

Annual report / annual press conference, Bremen

March 13, 2008

Analyst conference, Frankfurt/Main

March 13, 2008

Three-month report and conference call

May 7, 2008

Annual general meeting in Bremen

May 7, 2008

First-half report and conference call

August 7, 2008

Nine-month report and conference call

November 13, 2008



MORE INFORMATION AVAILABLE FROM

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OHB Technology – official partner of Werder Bremen

This nine-month report and further information are available on our website at:
www.ohb-technology.de